## **APPRAISAL OF REAL PROPERTY**



### **LOCATED AT**

L Street Capitol Heights, MD 20743 Map 66 Grid A2 Subdivision 800 Lot 164 EE10-747

### **FOR**

Prince Georges County 1400 McCormick Drive, #336 Largo, MD 20774

### **OPINION OF VALUE**

\$4,000

### AS OF

08/16/2021

## BY

Thomas A. Weigand, MAI Treffer Appraisal Group One Annapolis Street, Suite 202 Annapolis, MD 21401 410-544-7744 Appraisals@treffergroup.com

Page # 2 of 29 **USPAP ADDENDUM** File No. JB210816B Borrower N/A Property Address L Street City State MD Zip Code 20743 Capitol Heights County Prince George's County I ender Prince Georges County This report was prepared under the following USPAP reporting option: Appraisal Report This report was prepared in accordance with USPAP Standards Rule 2-2(a). Restricted Appraisal Report This report was prepared in accordance with USPAP Standards Rule 2-2(b). Reasonable Exposure Time My opinion of a reasonable exposure time for the subject property at the market value stated in this report is: 0-6 months The reasonable exposure period is a function of price, time and use, not an isolated opinion of time alone. In forming my opinion of reasonable exposure time I consulted statistical information about current market conditions, MLS days on market, information gathered through sales confirmation, and information from prior appraisal assignments. **Additional Certifications** I certify that, to the best of my knowledge and belief: I have NOT performed services, as an appraiser or in any other capacity, regarding the property that is the subject of this report within the three-year period immediately preceding acceptance of this assignment. I HAVE performed services, as an appraiser or in another capacity, regarding the property that is the subject of this report within the three-year period immediately preceding acceptance of this assignment. Those services are described in the comments below. - The statements of fact contained in this report are true and correct. - The reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions and are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. - Unless otherwise indicated, I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties - I have no bias with respect to the property that is the subject of this report or the parties involved with this assignment. - My engagement in this assignment was not contingent upon developing or reporting predetermined results. - My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal. - My analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the Uniform Standards of Professional Appraisal Practice that were in effect at the time this report was prepared. - Unless otherwise indicated, I have made a personal inspection of the property that is the subject of this report. - Unless otherwise indicated, no one provided significant real property appraisal assistance to the person(s) signing this certification (if there are exceptions, the name of each individual providing significant real property appraisal assistance is stated elsewhere in this report). - Jessica Brown, Appraiser Trainee license #06-33790, provided significant real property appraisal support, including but not limited to inspection, comparable sale research, and market analysis. **Additional Comments** The purpose of this appraisal assignment is to provide an opinion of the market value for the real estate being appraised (Subject property) L Street, Capitol Heights, Prince George's County, MD 20785. The subject property is an ±3,775 square foot, rectangular parcel, composed of 1 lot. The property is wooded, has no improvements or structures, and is located within the Cedar Heights subdivision. The property is located fully within the R-55 zoning district. Jessica Brown, Appraiser Trainee license #06-33790, provided significant real property appraisal support, including but not limited to inspection, comparable sale research, and market analysis. One year ago at the onset of the COVID-19 pandemic there was much uncertainty in the residential real estate market. However, in the second half of 2020 the market recovered and the number of residential closings increased. Throughout this period the number of

properties offered for sale are at historical lows and low interest rates are stimulating demand. As a result of the supply and demand imbalance there is upward pressure on residential property values and the days on market reported by the regional multiple list service continue to drop to historical lows. Current market conditions indicate a consistent increase in median sales prices which has been considered in determining the market value of the subject property.

APPRAISER: Theren G. Muzas
Signature:
Name: Thomas A. Weigand, MAI
Date Signed: 09/09/2021
State Certification #: 04-27637
or State License #:
State: MD
Expiration Date of Certification or License: 12/27/2022

Effective Date of Appraisal: 08/16/2021

#### SUPERVISORY APPRAISER: (only if required)

Signature:	
lame:	
Date Signed:	
State Certification #	
or State License #:	
State:	
Expiration Date of Co	ertification or License:
Supervisory Apprais	er Inspection of Subject Property:
Did Not	Exterior-only from Street Interior and Exterior

File No. JB210816B

Borrower	N/A							
Property Address	L Street							
City	Capitol Heights	Count	Prince George's County	State	MD	Zip Code	20743	
Lender/Client	Prince Georges County							

#### **Highest and Best Use**

The subject property is an ±3,775 square foot, rectangular parcel, composed of 1 lot. The property is wooded, has no improvements or structures, and is located within the Cedar Heights subdivision. The subject property does not meet the minimum lot size requirement in the R-55 zoning district. As a result, the property does not offer any buildable rights as currently constructed and the highest and best use of the subject property is for assemblage with the adjacent parcel.

There are two potential parcels for which the subject property could be assembled with. The parcel to the subject's immediate west 6215 L Street, Capitol Heights, MD 20743) and the parcel to the subject's immediate east (6219 L Street, Capitol Heights, MD 20743). If the subject property were assembled with the property to the west, the subject property would represent surplus land and have a relatively lower contributory value. If the subject property were assembled with the property to the east, the subject property would represent excess land and relatively higher contributory value. Therefore, the highest and best use of the subject property would be for assemblage with the adjacent eastern parcel located at 6219 L Street, Capitol Heights, MD 20743.

#### 6219 L Street Property History

This property was sold 10/18/2018 for \$59,000, and included 5 lots for a total of 19,110 square feet. This transaction was used as a comparable sale in this report. An out sale of two lots occurred 5/8/2020. To view the remaining 11,700 square foot parcel please the map titled, 6219 L St. Map (2020) in the addendum.

#### Implied Value

The contributory value of the subject property when assembled with 6219 L Street is extracted by determining the market value of 6219 L Street, Capitol Heights, MD 20743 after assemblage then subtracting the market value of 6219 L Street, Capitol Heights, MD 20743 before assemblage. This difference between the two market values is the implied market value of the subject property.

The before-assemblage opinion of value for 6219 L Street, Capitol Heights, MD 20743 is reconciled to be \$65,000 as of the effective date of this report. This was determined by the prior sale of 6219 L Street, Capitol Heights, MD 20743 for \$59,000 on 10/18/2018. Taking the 2020 out sale into account, a linear regression model was employed based off land sales within the R-55 zoning district. Using the linear regression equation, a \$0.50 per square foot site size adjustment was used. A 6% market conditions adjustment was also made to bring the prior sale to current market rates. Please see the Linear Regression Model graph located in the addendum of this report.

The after-assemblage opinion of value for 6219 L Street, Capitol Heights, MD 20743 is reconciled to be \$68,000 as of the effective date of this report. Please see the Sales Comparison section for more information.

After subtracting the after-assemblage opinion of value of 6219 L Street, Capitol Heights, MD 20743 (\$69,000) from the before-assemblage opinion of value of 6219 L Street, Capitol Heights, MD (\$65,000), the implied value of the subject parcel is \$4,000.

느	AND APPRAISAL REPUR	
	Property Address: L Street	City: Capitol Heights State: MD Zip Code: 20743
	County: Prince George's County Legal Descr	ription: Map 66 Grid A2 Subdivision 800 Lot 164 EE10-747
l_	Assessor's Parcel #: 18-2092765	Tax Year: 2021 R.E. Taxes: \$ 0 Special Assessments: \$ 0
ပြု		Map Reference: 47894 Census Tract: 8030.01
SUBJECT	Suprier Feights	
ΙΞ		Borrower (if applicable): N/A
ľ	, ,, , , , , , , , , , , , , , , , , , ,	Other (describe) HOA: \$ per year per month
		Yes If Yes, indicate current occupancy: Owner Tenant Vacant Not habitable
	If Yes, give a brief description:	
	The purpose of this appraisal is to develop an opinion of:	t Value (as defined), or other type of value (describe)
	This report reflects the following value (if not Current, see comments):	Current (the Inspection Date is the Effective Date)  Retrospective  Prospective
ᇦ		Leased Fee Other (describe)
ASSIGNMENT	Intended Use: The nurnose of this appraisal assignment is t	to provide an opinion of the market value for L Street, parcel #18-2092765, Capitol
ΙŽ	Heights. MD.	o provide an opinion of the market value for E offeet, parcel #10-2092700, Capitol
[호	Intended Hear(s) (by name or type):	
SS	Intended User(s) (by name or type): Prince George's County	
۲		All controls and the second se
	Client: Prince George's County	Address: 1400 McCormick Drive, #336, Largo, MD 20774
	Appraiser: Thomas A. Weigand, MAI	Address: One Annapolis Street, Suite 202, Annapolis, MD 21401
	Characteristics	Predominant One-Unit Housing Present Land Use Change in Land Use
	Location: Urban Suburban Rural	Occupancy PRICE AGE One-Unit 30 % Not Likely
	Built up:   ☐ Over 75% ☐ 25-75% ☐ Under 25%	<b>▼</b> Owner \$(000) (yrs) 2-4 Unit 5 % Likely * ☐ In Process *
	Growth rate: Rapid Stable Slow	Tenant 130 Low 19 Multi-Unit 30 % * To:
	Property values: Increasing Stable Declining	▼ Vacant (0-5%) 555 High 101 Comm'I 5 %
	Demand/supply: Shortage In Balance Over Supply	Vacant (>5%) 270 Pred 58 Industrial 20 %
	Marketing time:  Under 3 Mos.  3-6 Mos.  Over 6 Mos.	Inst/Forest 10 %
z		Factors Affecting Marketability
DESCRIPTION	Item Good Average Fair	Poor N/A Item Good Average Fair Poor N/A
匝	Employment Stability	Adequacy of Utilities
Ιĸ	Convenience to Employment	Property Compatibility
l <u>i</u>	Convenience to Shopping	Protection from Detrimental Conditions
ľä	Convenience to Schools	Police and Fire Protection
I₩	Adequacy of Public Transportation	General Appearance of Properties
AREA	Recreational Facilities	Appeal to Market
Ŀ		Prince George's Maryland, within the Capitol Heights market area inside of the
RKET	Capital Beltway. The market area is approximately bound	by the Maryland/District of Columbia line the west, Route 50 to the north, and
AR	Pouts 704 to the east and south. The subject is legated to	within the Cedar Heights subdivision. The neighborhood is comprised primarily of
Σ	Trodic 704 to the cast and south. The subject is located v	
		yles, multi-family is observed, with portions of commercial development along the
		venient access to employment centers through-out the Metro area; and major travel
		s adequate access to amenities including schools, shopping, religious facilities, etc.
		S search of a one mile radius surrounding the subject property, over the twenty four
		anging from \$60,000 to \$555,000; average close price: \$266,496; average days on
	market: 28)	
	Dimensions: Please see attached plat	Site Area: 3,775 Sq.Ft.
	Zoning Classification: R-55	Description: 1 Family Detached Residential Permits Small-Lot Residential
	Subdivisions; Promotes High Density, Single-Family Detached Dwel	lings. Standard Lot Sizes 6,500 Square Feet Maximum Dwelling Units Per Net Acre 6.70 Estimated
	Average Dwelling Units Per Acre Do prese	ent improvements comply with existing zoning requirements?
	Uses allowed under current zoning: Generally intended for hi	gh density detached single-family detached residential development.
	Are CC&Rs applicable? Yes No X Unknown Have the	e documents been reviewed? Yes X No Ground Rent (if applicable) \$ /
	Comments:	
	Highest & Best Use as improved: Present use, or Other us	The highest and best use of the subject property is assembly with the
	neighboring parcel.	The highest and best use of the subject property is assembly with the
	Actual Use as of Effective Date: Vacant lot	Use as appraised in this report: Vacant lot
_		f the subject property is assembly with the neighboring parcel, otherwise known as
SITE DESCRIPTION	6219 L Street, Capitol Heights, MD.	
팂		
S	Utilities Public Other Provider/Description Off-site Impr	
삠	Electricity Available Hookup Street	Residential 2 way Topography Wooded; Mostly Level
世	Gas Available Hookup Width	30 ft. Size <u>3,775 sf</u>
S	Water Available Hookup Surface	Asphalt Shape Rectangular
	Sanitary Sewer X	None Drainage Natural; Appears Adequate
	Storm Sewer Available Hookup Sidewalk	None View Residential
		Electric/Avg
	Multimedia Available Hookup Alley	None
	Other site elements: Inside Lot Corner Lot Cul de Sac	
	FEMA Spec'l Flood Hazard Area Yes No FEMA Flood Zone	
		nostly level, and consists of 1 lot, located within the R-55 zoning district. The subject property is
		rcel frontage along L Street measures approximately 27 feet. The property contained various
		e environmental conditions on the site or in the immediate vicinity of the subject property. I am
	· · · · · · · · · · · · · · · · · · ·	n the owners of the subject property and the owners of the adjacent properties. Typical utility
		value of the property. The subject property does not meet the minimum lot size requirement in
		any buildable rights as currently constructed and the highest and best use of the subject
	property is for assemblage with the adjacent parcel.	
		mode, inc. This form may be reproduced unmodified without written permission, however, a la mode, inc. must be acknowledged and credited
7	Form GPI ND - "TOTAL"	appraisal software by a la mode, inc 1-800-ALAMODE 3/2007



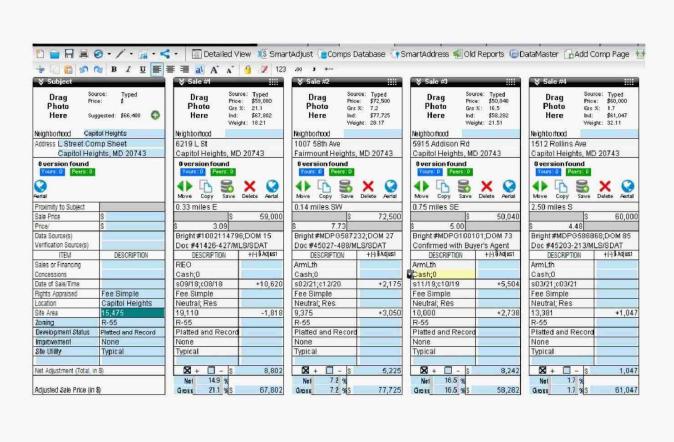
ı	Δ	N	Π	Α	D	D	R	Δ	19	Δ	1	R	F	D	<u></u>	B.	Т
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<u>L</u>			REPORT				ile No.: JB210816B	
		did not reveal any pri	or sales or transfers of the subj	ject property for the	e three years prior to the eff	fective date of this a	ppraisal.	
≿		tMLS/SDAT						
Ö	1st Prior Subject S	Sale/Transfer /	Analysis of sale/transfer history	and/or any current	agreement of sale/listing:	After a s	earch of the Multiple	Listing
IST	Date: 01/05/1982	! :	Service and Public Prop	perty Records,	the subject property	not transferre	d within in the 3 year	S
H	Price: \$0		preceding this report's e	effective date.				
崩	Source(s): SDAT							
S	2nd Prior Subject	Sale/Transfer						
TRANSFER HISTORY	Date:							
Ĕ	Price:							
	Source(s):							
	FEATURE	SUBJECT PROPERTY	Y COMPARABLE	NO. 1	COMPARABLE	E NO. 2	COMPARABLE	NO. 3
	Address L St		6219 L St		1007 58th Ave		5915 Addison Rd	
	Capitol Heigh	nts, MD 20743	Capitol Heights, MD	20743	Fairmount Heights,	MD 20743	Capitol Heights, MD	20743
	Proximity to Subject		0.33 miles E		0.14 miles SW		0.75 miles SE	
	Sale Price	\$	\$	59,000	\$	72,500	\$	50,040
	Price/ Sq.Ft.	\$	\$ 3.09		\$ 7.73		\$ 5.00	
	Data Source(s)		Bright #1002114796	6;DOM 15	Bright #MDPG5872	32;DOM 27	Bright #MDPG1001	01;DOM 73
	Verification Source(s)		Doc #41426-427/ML	_S/SDAT	Doc #45027-488/M	ĻS/SDAT	Confirmed with Buy	er's Agent
	VALUE ADJUSTMENT	DESCRIPTION	DESCRIPTION	+ (-) \$ Adjust	DESCRIPTION	+(-) \$ Adjust	DESCRIPTION	+(-) \$ Adjust
	Sales or Financing		REO		ArmLth		ArmLth	
I	Concessions		Cash;0		Cash;0		Private;0	
AC	Date of Sale/Time		s09/18;c08/18	+10,620	s02/21;c12/20	+2,175	s11/19;c10/19	+5,504
RO	Rights Appraised	Fee Simple	Fee Simple		Fee Simple		Fee Simple	
SALES COMPARISON APPROACH	Location	Capitol Heights	Neutral; Res		Neutral; Res		Neutral; Res	
4	Site Area (in Sq.Ft.)	11,700	19,110	-3,705	i '	+1,162	10,000	+850
30	Zoning	R-55	R-55		R-55		R-55	
R	Development Status	Platted and Record			Platted and Record		Platted and Record	
IΡΑ	Improvement	None	None		None		None	
Ö	Site Utility	Typical	Typical		Typical		Typical	
SC	Net Adjustment (Total, in \$	<u> </u>	<b>X</b> +	6,915	<b>X</b> +	3,337	<b>X</b> + □ - \$	6,354
삙	Trot Adjustitionit (Total, III 4	<i>'</i> )	Net 11.7 %	0,913	Net 4.6 %	3,331	Net 12.7 %	0,354
S/	Adjusted Sale Price (in \$)		Gross 24.3 %\$	65,915		75,837		56,394
	Summary of Sales Compa	rison Annroach	This sales analysis is ba					
	•		tment was considered,					
			ation in the submarket.					
			nging market conditions		ched SmartCharts II	iarket statistics	s report. A correlation	1 15
	observed among the	e aujusteu values i	of all comparable sales	utilizeu.				
	PROJECT INFORMATION	FOR PUDs (if applicat	ole) The Subject	is part of a Planne	d Unit Development.			
	Legal Name of Project:							
PUD	Describe common element	ts and recreational faciliti	ies:					
	Indicated Value by: Sales		.,000					
			on of market value for th				e difference between	the As Is
Ó			<ul><li>O) value of the neighbor subject to the following conditio</li></ul>		19 L St, Capitol Heig	ints, MD.		
IAT	THIS appraisal is made	<b>★</b> as is , or s	subject to the following condition					
딍								
RECONCILIATION	This report is also	subject to other Hypo	othetical Conditions and/or Ex	xtraordinary Assur	nptions as specified in	the attached adde	nda.	
EC			property, defined Scope					s Certifications
2	my (our) Opinion of	the Market Value (	or other specified value	type), as defin	ed herein, of the rea	al property that	is the subject of th	is report is:
	\$ \$4,0	000	, as of:	08/16/2	021	, which i	s the effective date of	this appraisal.
			s subject to Hypothetical ( ntains 29 pages, includin					
ATTACH.			information contained in the					· ·
TAC	Limiting cond./Cert			Complete Teport,  Location Map(s			Additional Scope	
ΑT	Photo Addenda	inications Narra  Narra		Location Map(s  Hypothetical Co	_	d Addendum aordinary Assumpt	=	δυικ
		min Hobbs	η ινιαμ	rypotiletical cc Client Na			UIUIL	
	E-Mail: bhobbs@co.j				00 McCormick Drive,		MD 20774	
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	1M	m. 010	Jenny 1					
ES	Appraiser Name: Tho		/ /		pervisory or Appraiser Name:			
I.R	Company: Treffer Ap		IVIZ		npany:			
IAT	Phone: 410-544-774		Fax: 410-544-9005		npany. one:		Fax:	
SIGNATURES	E-Mail: Appraisals@t		T 10-044-8000		Mail:		. wn	
S	Date of Report (Signature):				e of Report (Signature):			
	License or Certification #:		State		ense or Certification #:			State:
	Designation: MAI	<u> </u>			signation:			
	Expiration Date of License	or Certification:	12/27/2022		iration Date of License or C	Certification:		
	Inspection of Subject:	Did Inspect	Did Not Inspect (Desktop		pection of Subject:	Did Inspect	Did Not Inspect	
		8/16/2021			e of Inspection:	-		

ADDITIONAL	L COMPAR	ABLI	E SAL	.ES			F	ile No.: JB2 <sup>-</sup>	10816B	
FEATURE	SUBJECT PROPERTY		COMPARABLI	_		COMPARABL			OMPARABLE	NO. 6
Address L St	•	1512 Rol	llins Ave				-			-
Capitol Heigl	hts, MD 20743	Capitol H	leights, MD	20743						
Proximity to Subject		2.50 mile	es S							
Sale Price	\$		\$	60,000		\$			\$	
Price/ Sq.Ft.	\$	\$	4.48		\$			\$		
Data Source(s)		_		68;DOM 85						
Verification Source(s)	DECODIDATION		203-213/MI		DECC	DIDTION		DECODII	DTION	( ) \$ 4 !!
VALUE ADJUSTMENT Sales or Financing	DESCRIPTION		RIPTION	+(-) \$ Adjust	DESC	CRIPTION	+ (-) \$ Adjust	DESCRII	PHON	+(-) \$ Adjus
Concessions		ArmLth Cash:0								
Date of Sale/Time		s03/21;c0	N3/21							
Rights Appraised	Fee Simple	Fee Simp								
Location	Capitol Heights	Neutral;								
Site Area (in Sq.Ft.)	11,700	13,381		-840						
Zoning	R-55	R-55								
Development Status	Platted and Record	Platted ar	nd Record							
Improvement	None	None								
Site Utility	Typical	Typical								
Net Adjustment (Total, in \$	<u> </u>	Η	<b>V</b>	0.40	<u> </u>			<del> </del>		
Net Aujustinent (Total, III s	P)	+	1.4 %	-840	+			+	\$	
Adjusted Sale Price (in \$)		Net	1.4 %	59,160	Net	% % \$		Net	% %\$	
Summary of Sales Compa		Gross	1.4 %μφ	39,100	Gross	<b>%</b> Φ		Gross	%, ÿ	
Cummary or caree compa										
This sales analysis	s is based on the be	efore-asse	emblage ir	nformation for	6219 L S	Street. Car	oitol Heights.	MD 20743.	Please se	ee
	d in the addendum for						<b>.</b> ,			
			•							
Date of Sale/Time:	As noted in the Sumr	mary of Sa	ales Compa	arison section	of this rep	ort. The C	apitol Heights a	area is curre	ently expe	eriencing
increasing property	values. The compara	able sales	have been	ı positively adjı	usted at a	6% annua	ıl rate.			
	he subject property a	and all of t	he compar	able sales offe	r Fee Sin	nple owner	ship rights. No	adjustment	was nec	essary in
this category.										
Location: All compa	arable sales are legat	od in provi	imity to the	subject there	foro no o	diuctment v	was pagasary			
Location. All compa	rable sales are locat	eu in proxi	imity to the	subject, there	iore no ac	ujustinent v	was necessary	•		
Location: All compa	adjustments have be	een made	at \$0.50 pe	er square foot	Please s	ee Suppler	mentary Adden	dum and Li	near Reg	ression
		2011 111440	αι ψο.σο ρι	or oquaro root.	1 10000 0	oo ouppioi	normary rador	dam and En	nour rag	10001011
Zoning: The subject	t and all of the compa	arable sale	es are zone	ed R-55. No ad	justment	was neces	sary in this cat	egory.		
	s: The subject and a	Il of the co	omparable :	sales are at a	similar sta	age in deve	elopment. No a	djustment w	as neces	sary in
this category.										
Improvements: The	subject and all of the	compara	ble cales v	vere similar in	thair laval	l of improve	ament No adiu	etment was	necessa	rv/
improvements. The	Suppor and all Of the	oompara	INIC SAICS V	voic siiiliidi III	ineli level	i or improve	oment. No auju	iounciil Was	necessa	ıy.
Site Utility: The sub	ject property and all	of the com	nparable sa	les have simila	ar site util	ity. No adii	ustments were	necessarv i	n this cat	egorv.
						, aaje				_a-·1·
Comparable Sales	Selection: The best a	vailable c	omparable	sales have be	en utilized	d in my ana	alysis, other co	nsidered co	mparable	;
	ve required excessiv									
	s selected for it's rela									
	a 19,110 sq.ft. (Per S				negative	e size adjus	stment is applie	ed at a rate	of \$0.50,	per square
foot. Development	status is similar. Site	utility cons	sidered typ	ical.						
Comparable #2 was	s selected for it's rela	tivoly roos	nt transfor	data raasana	blo provir	mity and it	e cimiler utility	This was a	ctandara	l colo
	a 9,375 sq.ft. (Per SD									
foot. Site utility cons		AT SITIST	e lallilly les	sideritiai lot. A	positive s	ize aujusiii	пент із арріїєц	al a rale or	φυ.ου, ρε	o square
look one dumy com	oldorod typiodi.									
Comparable #3 was	s selected for it's rela	tively rece	ent transfer	date, reasona	ble proxir	mity, and it'	s similar utility.	This was a	standard	l sale
	a 710,000 sq.ft. (Per									
	pment status is simil									
	s selected for it's rela									
	a 13,381 sq.ft. (Per S				negative	size adjus	stment is applie	ed at a rate	of \$0.50,	per square
foot. Development	status is similar. Site	utility cons	sidered typ	ical.						
			-			-				
1										



### **After-Assembly Sales Analysis**



## **Subject Photo Page**

Borrower	N/A				
Property Address	L Street				
City	Capitol Heights	County Prince George's County	State MD	Zip Code 20743	
Lender/Client	Prince Georges County				



# **Subject Front**

L St Sales Price G.L.A. Tot. Rooms Tot. Bedrms. Tot. Bathrms.

Location Capitol Heights

View

Site 3,775

Quality Age





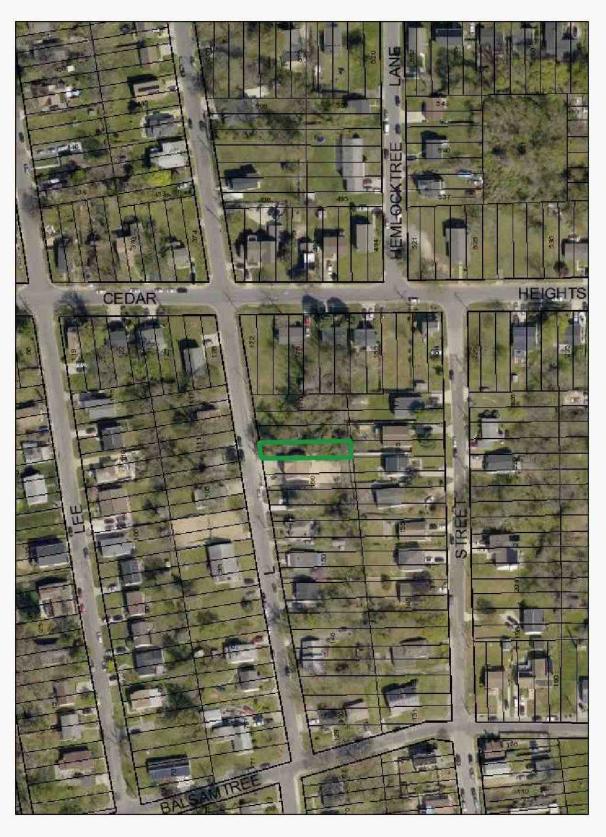
**Subject Street** 



Form PIC4X6.SR - "TOTAL" appraisal software by a la mode, inc. - 1-800-ALAMODE



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Data provided by Prince George's County Planning Department



### **Location Map**

Borrower	N/A				
Property Address	L Street				
City	Capitol Heights	County Prince George's County	State MD	Zip Code 20743	
Lender/Client	Prince Georges County				



### **Comparable Photo Page**

Borrower	N/A				
Property Address	L Street				
City	Capitol Heights	County Prince George's County	State MD	Zip Code 20743	
Lender/Client	Prince Georges County				



## Comparable 1

6219 L St

Prox. to Subject 0.33 miles E Sale Price

59,000

Gross Living Area Total Rooms Total Bedrooms Total Bathrooms

Location Neutral; Res

View Site

19,110

Quality Age



# Comparable 2

9,375

1007 58th Ave

Prox. to Subject 0.14 miles SW

Sale Price 72,500 Gross Living Area

Total Rooms Total Bedrooms **Total Bathrooms** 

Location Neutral; Res

View Site

Quality Age



### Comparable 3

5915 Addison Rd

0.75 miles SE Prox. to Subject Sale Price 50,040

Gross Living Area **Total Rooms** Total Bedrooms **Total Bathrooms** 

Location Neutral; Res

View

Site 10,000

Quality Age

### **Comparable Photo Page**

Borrower	N/A				
Property Address	L Street				
City	Capitol Heights	County Prince George's County	State MD	Zip Code 20743	
Lender/Client	Prince Georges County				



### Comparable 4

1512 Rollins Ave

Prox. to Subject 2.50 miles S Sale Price 60,000

Gross Living Area Total Rooms Total Bedrooms Total Bathrooms

Location Neutral; Res

View

Site 13,381

Quality Age

### Comparable 5

Prox. to Subject
Sale Price
Gross Living Area
Total Rooms
Total Bedrooms
Total Bathrooms
Location
View
Site
Quality
Age

### Comparable 6

Prox. to Subject
Sale Price
Gross Living Area
Total Rooms
Total Bedrooms
Total Bathrooms
Location
View
Site
Quality
Age

File No. 1B210816B

**Supplemental Addendum** 

				0DZ 100 10D	
Borrower	N/A				·
Property Address	L Street				
City	Capitol Heights	County Prince George's County	State MD	Zip Code 20743	
Lender/Client	Prince Georges County				

#### Purpose of the Appraisal

The purpose of the report is to develop and report an opinion of market value for the subject property.

#### Scope of the Appraisal

The scope of the appraisal provides for a physical inspection of the property and its surroundings sufficient to gather data necessary to form a supportable estimate of market value. Comparable properties are chosen after reviewing recent settled sales, current listings, and properties currently under contract for sale. Specifics regarding physical features of the comparable properties and the terms of sale are obtained from one or more of the following sources: Multiple Listing Services, public records, deeds, and other commercially available subscription services. Comparable sales are then compared to the subject, and necessary adjustments (market abstracted) are applied to arrive at an indicated value by direct sales comparison. A reasoned reconciliation of the approach to value is then made to arrive at an estimate of market value as defined in the appraisal report as of the effective date of the appraisal and subject to the Certification and Limiting Conditions that are attached hereto.

Unless otherwise stated in the appraisal report, the appraiser has no knowledge of any hidden or unapparent conditions of the property that would make the property more or less valuable and makes no guarantees, or warranties, expressed or implied, regarding the condition of the property. Furthermore, this appraisal report is not a home inspection report. No warranty is expressed or implied.

Condition line adjustments have been made where warranted based on an observed level of individual update, upkeep and deferred maintenance seen in each comparable sale when compared to the subject. Condition has been determined using a combination of MLS listing information, agent's comments and exterior inspection of these properties. Condition is a consideration of both effective and actual age differences.

#### **Standard Comments**

- 1) Client: The client is the private party who has engaged Treffer Appraisal for this assignment, or other representative/employee that is a party to the ordering of the appraisal.
- 2) Intended Use: The intended use of the appraisal report is to assist the client in evaluating the subject properties market value, as of the effective date of this assignment.
- 3) Intended User: The intended user of the report is the client who has ordered the appraisal report or the employee(s) of the client that may be required to review or comment on the appraisal. The report is intended for use only by the client. Use of the report by others is not intended by the appraiser.
- 4) Exposure Time: The exposure time of the subject is the same as marketing time. Exposure time is defined as: The estimated length of time the property interest being appraised would have been offered on the market prior to the hypothetical consummation of a sale at market value on the effective date of the appraisal.
- 5) I am qualified and competent to perform this appraisal under USPAP guidelines.
- 6) No personal property other than what is typical for the area is included in this report, (i.e. appliances). Additional Certifications

My analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the Uniform Standards of Professional Appraisal Practice (USPAP) and in accordance with the regulations developed by the Lender's Federal Regulatory Agency as required by FIRREA.

The photographs presented in this report were produced using digital photography. None of the photographs have been altered with the possible exception of brightness and or contrast in order to enhance clarity. Photographs are true representation of the subject and or comparable sales as of the inspection date unless otherwise noted in report.

No warranty of the appraised property is given or implied.

This appraisal is not intended to be used by any third party as the third party is not the intended user as defined in this report. This appraisal report has been prepared solely for the benefit of the client identified here within. It is not prepared for the benefit of others.

Neither I, nor anyone associated with this appraisal assignment, has performed valuation services on the subject property within the past three years.

#### Market Value

The 6th Edition of The Dictionary of Real Estate Appraisal includes several definitions for market value. The following definition from the dictionary is used by the federal agencies that regulate insured financial institutions in the United States. Market value: the most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller each acting prudently and knowledgeably, and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby:

- 1. Buyer and seller are typically motivated;
- 2. Both parties are well informed or well advised, and acting in what they consider their best interests;
- 3. A reasonable time is allowed for exposure in the open market;
- 4. Payment is made in terms of cash in U.S. dollars or in terms of financial arrangements comparable thereto; and
- 5. The price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions granted by anyone associated with the sale.

#### Hazmat/Environmental Statement

Unless otherwise stated in this report, the existence of hazardous material, which may or may not be present on the property, was not observed by the appraiser. The appraiser has no knowledge of the existence of such materials on or in the property. The appraiser, however, is not qualified to detect such substances. The presence of substances such as asbestos, radon, urea-formaldehyde foam insulation, lead paint, or other potentially hazardous materials may affect the value of the property. The value is predicated on the assumption that there is no such materials on or in the property that would

Supplemental Addendum	File No. JB210816B						
County Prince George's County	State MD Zip Code 20743						

cause the loss of value. No responsibility is assumed for any such conditions, or for any expertise or engineering knowledge required to discover them. The client is urged to retain an expert in this field, if desired.

#### **Detrimental Conditions Statement**

N/A

L Street

Capitol Heights

Prince Georges County

Borrower Property Address

Lender/Client

City

There are a wide variety of detrimental conditions that can impact property values. These include, but are not limited to: non-market motivations, future temporary disruptions, acts of terrorism, stigmas, convicted criminals who reside in the neighborhood, neighborhood nuisances, future unannounced surrounding developments, structural and engineering conditions, construction conditions, soils and geotechnical issues, environmental conditions and natural conditions. The appraiser has inspected the subject property on a level that is consistent with the typical responsibilities of the appraisal profession; however the appraiser does not have the expertise of market analysts, soils, structural or engineers, scientists, specialists, urban planners and specialists for the various fields. Unless otherwise stated within the report, we assume no responsibilities for the impact that the variety of detrimental conditions may cause.

#### Comments on Sales Comparison

The scope of the assignment is to estimate the fee simple market value of the subject property. The Cost Approach has been developed as secondary support for the sales comparison conclusion. The Income Approach is not considered valid in this assignment. The Sales Comparison Approach is most reliable when appraising a single family home in this neighborhood due to sufficient number of comparable sales. Single family homes in this neighborhood are typically purchased for owner occupancy.

The Sales Comparison Approach compares the subject with other properties considered similar competing properties which have transferred title within the recent market period. Adjustments are made for items of dissimilarity. This approach assumes that buyers in the market are similarly motivated and will pay a relatively similar price per unit (per square foot) based on property's merits: location, site size, gross living area, etc. When possible, we apply quantifiable market extracted adjustments to account for the contributory value of different property attributes. When adjustments cannot be directly quantified we use our best judgment to make a reasonable and appropriate adjustment based upon anticipated market reaction to a particular property amenity.

#### Comments on Income Approach

The subject is vacant land; therefore, the Income Approach is not a reliable indicator of value and has not been used in this report.

#### Final Reconciliation

The Sales Comparison Approach is the preferred method for determining the market value of the subject property. The Cost and income approaches have not been developed in this report as the subject is a vacant lot.

### Sale Price/Data Source/Verification Source

The sale prices of all comparable sales were verified through public tax records, by examination of Deed, or through contact with the respective Agent(s).

#### Highest and Best Use

The highest and best use of the subject property is assembly with the neighboring parcel, 6219 L St., Capitol Heights, MD.

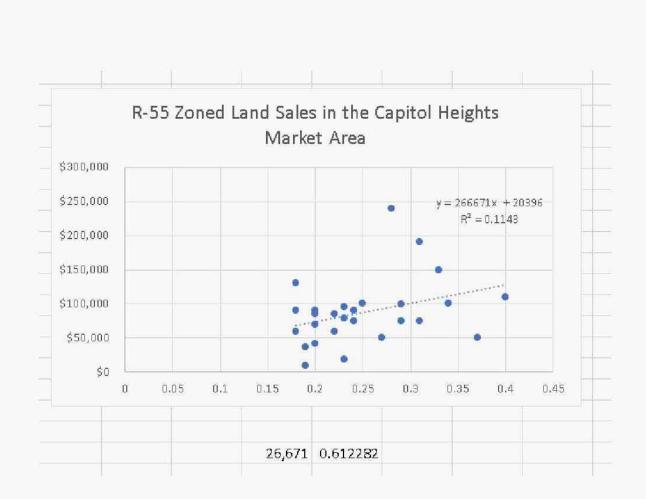
#### Zoning

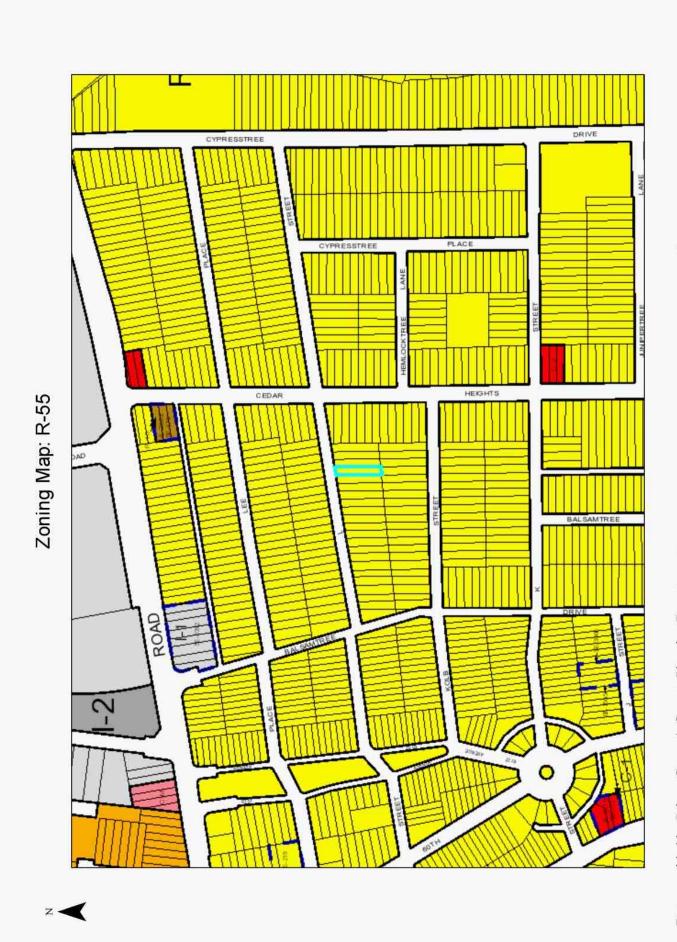
#### R-55 1 Family Detached Residential

Permits small-lot residential subdivisions; promotes high density, single-family detached dwellings.

- Standard lot sizes 6,500 square feet
- Maximum dwelling units per net acre 6.70
- Estimated average dwelling units per acre 4.2

## **Linear Regression Model**





Data provided by Prince George's County Planning Department

### **Zoning Ordinance**

Prince George's County, MD Code of Ordinances

about:blank

Sec. 27-430. - R-55 Zone (One-Family Detached Residential).

### (a) Purposes.

- (1) The purposes of the R-55 Zone are:
  - (A) To provide for and encourage variation in the size, shape, and width of one-family detached residential subdivision lots, in order to better utilize the natural terrain;
  - (B) To facilitate the planning of higher density one-family residential developments with small lots and dwellings of various sizes and styles;
  - (C) To encourage the preservation of trees and open spaces; and
  - (D) To prevent soil erosion and stream valley flooding.

#### (b) Uses.

(1) The uses allowed in the R-55 Zone are as provided for in the Table of Uses (Division 3 of this Part).

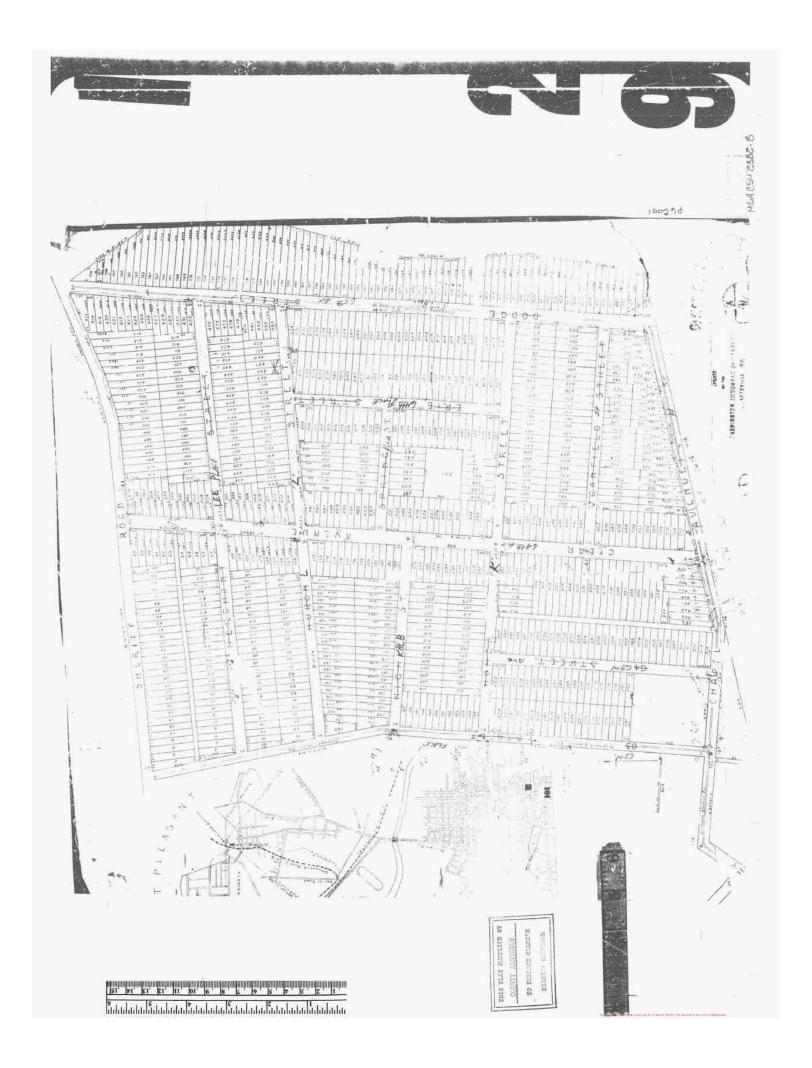
### (c) Regulations.

(1) Additional regulations concerning the location, size, and other provisions for all buildings and structures in the R-55 Zone are as provided for in Divisions 1 and 5 of this Part, the Regulations Tables (Division 4 of this Part), General (Part 2), Off-Street Parking and Loading (Part 11), Signs (Part 12), and the Landscape Manual.

(CB-1-1989; CB-84-1990; CB-47-1996)

1 of 1 8/20/2021, 8:51 PM

### **Subject Plat**



### Tax Map

SDAT: Real Property Search

https://sdat.dat.maryland.gov/real property/maps/show map.html? countyid...

### **Prince George's County**

New Search (https://sdat.dat.maryland.gov/RealProperty)

District: 18 Account Number: 2092765



The information shown on this map has been compiled from deed descriptions and plats and is not a property survey. The map should not be used for legal descriptions. Users noting errors are urged to notify the Maryland Department of Planning Mapping, 301 W. Preston Street, Baltimore MD 21201.

If a plat for a property is needed, contact the local Land Records office where the property is located. Plats are also available online through the Maryland State Archives at <a href="https://www.plats.net">www.plats.net</a> (http://www.plats.net).

Property maps provided courtesy of the Maryland Department of Planning.

For more information on electronic mapping applications, visit the Maryland Department of Planning web site at <a href="http://planning.maryland.gov/Pages/OurProducts/OurProducts.aspx">http://planning.maryland.gov/Pages/OurProducts/OurProducts.aspx</a>).

1 of 1 8/20/2021, 8:52 AM

### **Tax Card**

SDAT: Real Property Search

https://sdat.dat.maryland.gov/RealProperty/Pages/default.aspx

### Real Property Data Search

### Search Result for PRINCE GEORGE'S COUNTY

View N	lap	View GroundRent Redemption						View GroundRent Registration					
Special 1	Tax Recapture	: None											
Account I	dentifier:		Dis	strict - 18 Ac	count Numbe	r <b>-</b> 20927	765						
				C	Owner Informati	on							
Owner Na	ime:		PRINCE GEORGES COUNTY  Use: EXEMPT Principal Residence: NO  LL ROOM 108 C A B  Deed Reference: /05490/00		Т								
Mailing A	ddress.					/ 00244							
mailing A	lailing Address:		UPPER MARLBORO MD 20772				Deed Reference.			7034907 00341			
				Location	n & Structure In	formatio	n						
Premises	Address:		LS		HTS 20743-00	20	Leg	al Description	:	EE10-7	47		
			7.7 C.Y. 481			P. W.	112.			DI 11			
	irid: Parcel:	C0000000000	borhood:		n: Section:	Block:		Assessment		Plat No:	A-0042		
0066 0	0A2 0000	18070	800.17	0800			164	2021		Plat Ref:			
Town: N	one												
Primary	Structure Bui	lt Ab	ove Grade	Living Area	Finished E	laseme	nt Are	a Property L	and Are	a Cou	nty Use		
								3,775 SF		901			
Stories	Basement	Туре	Exterior	Quality	Full/Half Bath	Gara	ige	Last Notice of	Maior In	proveme	ents		
			1										
			**		Value Information	on							
			Base Value Value Phase-in Assessments										
					As of		150.00	s of		of			
			000		01/01/202	21	0	7/01/2021	07	/01/2022			
Land: Improve	monte		300 0		700 0								
Total:	ments		300		700		4	33	56	7			
	tial Land:		0		0		7.	3.5	30	Ų.			
	COLORES CONTRACTOR OF COLORES		77.	Tı	ransfer Informa	tion							
Seller:				500 DE	e: 01/05/1982				Pric	e: \$0			
Type:					ed1: /05490/ 00	341			Dee	7,34,70			
						O-11							
Seller:				Date					Pric				
Type:				Dee	d1:				Dee	d2:			
Seller:		Date: Price:											
Type:				Dee	ed1:				Dee	d2:			
250				Ex	emption Informa	ation							
Partial Ex	empt Assessi	ments:	Cla	ass	10		07/0	01/2021		07/01/2	022		
County:			50	0			433	.00		567.00			
State:			50				433			567.00			
Municipal			50	0			0.0	00.00		0.00 0.0	00		
Special 1	Tax Recapture	: None											
				Homeste	ad Application	nformati	on						
Homestea	ad Application	Status	: No Applica	ation									
			Ho	meowners' T	ax Credit Appli	cation Inf	ormatio	on					
Homeowr	ners' Tax Cred	lit Appli	cation Stat	us: No Applic	cation		Dat	e:					

1 of 1 8/20/2021, 8:51 AM

#### Tax Bill

Prince George's County, MD - Office of Finance: Property Tax Inquiry

http://taxinquiry.princegeorgescountymd.gov/taxdetail.aspx

Friday, August 20, 2021

### **Property Tax Inquiry**

#### PRINCE GEORGE'S COUNTY **REAL PROPERTY TAX INFORMATION FOR FY 21** TAX PERIOD 07/01/20 - 06/30/21 MEETS REQUIREMENTS FOR REAL PROPERTY SECTION 14-126

ACCOUNT NUMBER: 2092765 DISTRICT: DATA AS OF: 08/20/21 at 08:50:11 New Search

CARE OF: OWNER: Help

PRINCE GEORGES COUNTY **Payment History** 

MAILING ADDRESS: LL ROOM 108 C A B PROPERTY ADDRESS:

CAPITOL HEIGHTS MD 20743-0000 UPPER MARLBORO, MD 20772-0000

MORTGAGE:

EE10-747 PHASE PROPERTY DESCRIPTION:

BLDG UNIT CONDO:PLAT SUBNAME: CEDAR HEIGHTS LIBER/FOLIO: 05490/341 SUBNAME: SECTION: LOT: BLOCK: ACREAGE: OCCUPANCY: LATEST DEED: LAND: IMPS: ASSESSMENT: 300.00

3775.000 F NOT PRINCIPAL RESIDENCE

OCCUPANCY: NOT PRINCIPAL RESIDENCE
TAX DESCRIPTION:
COUNTY PROPERTY TAX
COUNTY PROPERTY TAX - SUPPLEMENTAL EDUCATION
STATE OF MARYLAND
PARK & PLANNING
STORMWATER/CHESAPEAKE BAY WATER QUALITY
WASHINGTON SUBURBAN TRANSIT COMMISSION
TOWN LEVY
OTHER MUNICIPAL CHARGES TAX/CHARGE: OTHER MUNICIPAL CHARGES FRONT FOOT SOLID WASTE SERVICE CHARGE CLEAN WATER ACT FEE 0.00 0.00 0.00 0.00 0.00 0.00 SPECIAL AREA LIENS LIENS
OTHER TAXES/FEES
LESS HOMEOWNERS TAX CREDIT
LESS HOMESTEAD TAX CREDIT
LESS DISCOUNT CREDIT TOTAL
PAYMENT RECEIVED
REFUND DATE 0.00 0.00 0.00 INT/PEN REFUND AMOUNT

Account No: 2092765 FY21

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1 of 1 8/20/2021, 8:50 AM

### **Vesting Deed - Page 1**

5450 341 No Consideration DEED THIS DEED made this \_\_30th \_\_day of \_\_December in the year one thousand nine hundred and eighty-one by WILLIAM R. BROWN, JR., Director of Finance for Prince George's County as Treasurer for Prince George's County and Collector of Taxes for the State of Maryland and the County of Prince George's within Prince George's County, Maryland, Grantor, and PRINCE GEORGE'S COUNTY, MARYLAND, a body corporate and politic, Grantee, WITNESSETH, that WHEREAS, certain real property located in the THIRTEENTH AND EIGHTEENTH Election District(s) of Prince George's County, Maryland, pursuant to the provisions of Article 81 of the Maryland Annotated Code, 1957 Edition, as amended, was the subject of a tax sale and was purchased by Prince George's County, a body corporate and politic; APPROVED BY COURT ORDER County, Md. WHEREAS, Prince George's County foreclosed all rights of redemption to this property in accordance with law as set forth in the Final Decree in Equity Case No. E-10,747 by the Circuit Court of Maryland for Prince George's County, DIRECTOR O sitting in equity on \_\_\_\_\_ December 15, 1981 WHEREAS, the above-mentioned decree directs the said William R. Brown, Jr., Director of Finance of Prince George's County as Treasurer of Prince George's County, Maryland, and Collector of Taxes for said State and County, to execute a deed to Prince George's County as successor in interest to the County Commissioners in fee simple.

54.0 342

-2-

NOW, THEREFORE, in consideration of these premises, and for the sum of \$10.00, receipt of which is hereby acknowledged, I, the said William R. Brown, Jr., Director of Finance, as Treasurer and Collector of Taxes for Prince George's County, do hereby quitclaim unto Prince George's County, Maryland, a body corporate and politic, all right, title, and interest in the land in Prince George's County, Maryland, described on the tax rolls as follows:

Kent, Kent Village, Outlot, 6,825.00 sq. ft., Blk. H, Thirteenth Election District, assessed to Thomas Watts, Inc., in Account No. 13 44576-01-006 (Item 13-C)

Seat Pleasant, Cedar Heights, 3,775.00 sq. ft., Lot 164, Eighteenth Election District, assessed to Theodore J. and Geraldine E. Scheve in Account No. 18 46671-03-006 (Item 18-A)

together with whatever buildings and improvements thereupon erected, made or being; and all rights, alleys, ways, waters, privileges, appurtenances and advantages to the same being in anywise appertaining.

WITNESS my hand and seal.

My F. Vone C

William R. Brown, Jr.

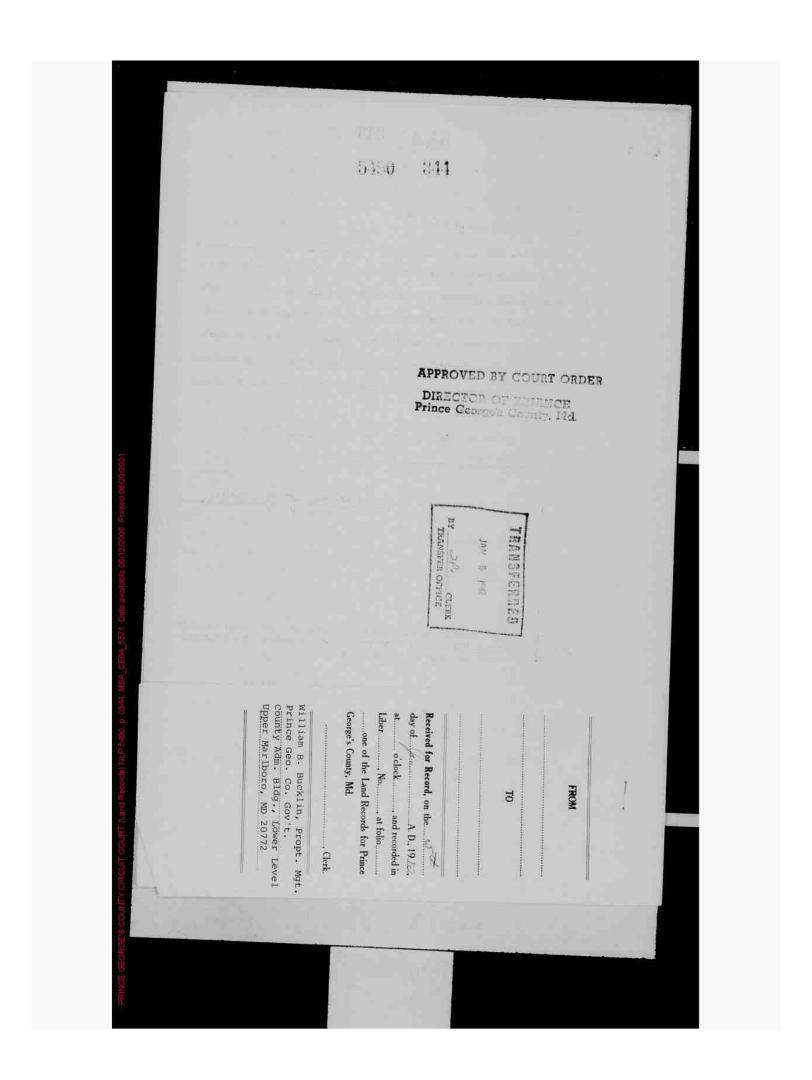
Director of Finance for Prince
George's County, Maryland, as
Treasurer of Prince George's
County and Collector of Taxes for
the State of Maryland and the
County of Prince George's

ATTEST:

# **Vesting Deed - Page 3**

9 1	5490 343	
	~3~	
	STATE OF MARYLAND	
	COUNTY OF PRINCE GEORGE'S)	
	On this, the 30th day of December	
	19 81 , before me appeared WILLIAM R. BROWN, JR., who is known	
	by me to be the Director of Finance for Prince George's County,	
	Maryland, and as such, the Treasurer of Prince George's County	
	and the State of Maryland and for the County of Prince George's	
	in Prince George's County, and acknowledged that he executed the	
	foregoing deed in accordance with the Order of the Court and the duties of his office.	
	GIVEN under my hand and seal this 30th day of	
	December , 1981 .	
	My Commission expires: 7/1/82	
	THIS IS TO CERTIFY that this quitclaim deed has been prepared under my supervision, as an attorney duly authorized to practice before the Court of Appeals of Maryland	
	The state of the s	
	Endul While	
	Frederick J, Wieker Attorney for William R. Brown, Jr.	
Ť.	Room 5104 County Administration Building Upper Marlboro, Maryland 20870 952-4190	

### **Vesting Deed - Page 4**



01/23/2020

5,482,542

COMMISSION OF RE APPRAISERS & HOME INSPECTORS

10 06 33790 MESSAGE(S):

JESSICA ROSETTA BROWN

6206 01-22-2020

Maryland DEPARTMENT OF LABOR

LICENSE \* REGISTRATION \* CERTIFICATION \* PERMIT

# STATE OF MARYLAND MARYLAND DEPARTMENT OF LABOR

COMMISSION OF RE APPRAISERS & HOME INSPECTORS CERTIFIES THAT:

JESSICA ROSETTA BROWN

Lawrence J. Hogan, Jr.

Boyd K. Rutherford

Tiffany P. Robin

IS AN AUTHORIZED:

06-APPRAISER TRAINEE

LIC/REG/CERT 33790

EXPIRATION 01-22-2023 EFFECTIVE 01-22-2020

CONTROL 5482542

Secretary

Signature of Bearer Secre
WHERE REQUIRED BY LAW THIS MUST BE CONSPICUOUSLY DISPLAYED IN OFFICE TO WHICH IT APPLIES

10 06 33790 5,482,542

10 06 33790

COMMISSION OF RE APPRAISERS & HOME INSPECTORS 500 N. CALVERT STREET BALTIMORE, MD 21202-3651

> JESSICA ROSETTA BROWN 1819 PARK AVE.

BALTIMORE

MD 21217

Maryland

STATE OF MARYLAND RYLAND DEPARTMENT OF LAS

Lawrence J. Hogan, 4r. Governor Boyd K. Rus

COMMISSION OF RE APPRAISERS & HOME INSPECTORS CERTIFIES THAT:

JESSICA ROSETTA BROWN

IS AN AUTHORIZED: 06 - APPRAISER TRAINEE

LIC/REG/CERT EXPIRATION EFFECTIVE

33790

01-22-2023 01-22-2020

CONTROL 5482542

P. Rom

### **Appraiser Certification**

11/06/2019 5,431,876

COMMISSION OF RE APPRAISERS & HOME INSPECTORS

10 04 27637 MESSAGE(S):

THOMAS WEIGAND

6128 11-05-2019

Lawrence J. Hogan, Jr.

Boyd K. Rutherford

DLLR

LICENSE \* REGISTRATION \* CERTIFICATION \* PERMIT

STATE OF MARYLAND

DEPARTMENT OF LABOR, LICENSING AND REGULATION

COMMISSION OF RE APPRAISERS & HOME INSPECTORS CERTIFIES THAT:

THOMAS WEIGAND

IS AN AUTHORIZED: 04- CERTIFIED GENERAL

LIC/REG/CERT

Signature of Bearer
WHERE REQUIRED BY LAW THIS MUST BE CONSPICUOUSLY DISPLAYED IN OFFICE TO WHICH IT APPLIES

Form SCNLGL - "TOTAL" appraisal software by a la mode, inc. - 1-800-ALAMODE