# **APPRAISAL OF REAL PROPERTY**



### **LOCATED AT**

0 Flagstaff St Landover, MD 20785 Outlot EE10-747

#### **FOR**

The Prince George's County Government 1400 McCormick Drive, Suite 336 Largo, MD 20774

# **OPINION OF VALUE**

45,000

### AS OF

05/21/2021

# BY

Jacquelin Sonceau, SRA Beltway Appraisals, LLC 8014 Patuxent Landing Loop Laurel, MD 20724 (301) 317-8514

Jack.Sonceau@beltwayappraisals.com http://www.Beltwayappraisals.com

Beltway Appraisals, LLC JACQUELIN SONCEAU, SRA 8014 PATUXENT LANDING LOOP LAUREL, MD 20724

(301) 317-8514

The Prince George's County Government 1400 McCormick Drive, Suite 336 Largo, MD 20774

Re: Property: 0 Flagstaff St

Landover, MD 20785

Borrower: N/A N/A File No.: 2105016

In accordance with your request, we have appraised the above referenced property. The report of that appraisal is attached.

The purpose of this appraisal is to estimate the market value of the property described in this appraisal report, as improved, in unencumbered fee simple title of ownership.

This report is based on a physical analysis of the site and improvements, a locational analysis of the neighborhood and city, and an economic analysis of the market for properties such as the subject. The appraisal was developed and the report was prepared in accordance with the Uniform Standards of Professional Appraisal Practice.

The value conclusions reported are as of the effective date stated in the body of the report and contingent upon the certification and limiting conditions attached.

It has been a pleasure to assist you. Please do not hesitate to contact me or any of my staff if we can be of additional service to you.

esign.alamode.com/verify Serial:6C9FD290

Jacquelin Sonceau, SRA 300012316 7/11/2022

9 XV-

Loan #

File # 2105016

Page # 3

			1110 11	2100010
Borrower	N/A N/A			
Property Address	0 Flagstaff St			
City	Landover	County Prince George's	State MD	Zip Code 20785
Lender/Client	The Prince George's County Government			

APPRAISAL AND REPORT ID		
This Appraisal Report is one of the f	ollowing types:	
Appraisal Report Restricted Appraisal Report	This report was prepared in accordance with the requirement intended user of this report is limited to the identified client.	nts of the Appraisal Report option of USPAP Standards Rule 2-2(a).  Ints of the Restricted Appraisal Report option of USPAP Standards Rule 2-2(b). The  This is a Restricted Appraisal Report and the rationale for how the appraiser arrived  Into the understood properly without the additional information in the appraiser's workfile.
ADDITIONAL CERTIFICATION	VS	
I certify that, to the best of my know	ledge and belief:	
	ed in this report are true and correct.	and are my personal, impartial, and unbiased professional analyses,
opinions, and conclusions.	and conclusions are infliced only by the reported assumptions	a ilu ale iliy persona, ilipatua, aliu ulibiaseu professional alialyses,
I have no (or the specified) prespectives involved.	sent or prospective interest in the property that is the subject o	of this report and no (or specified) personal interest with respect to the
I have no bias with respect to the second of the second	he property that is the subject of this report or the parties invol	ved with this assignment.
My engagement in this assignr	ment was not contingent upon developing or reporting predete	rmined results.
l ' '		reporting of a predetermined value or direction in value that favors the cause urrence of a subsequent event directly related to the intended use of
<ul><li>My analyses, opinions, and co</li></ul>	nclusions were developed and this report has been prepared,	in conformity with the Uniform Standards of Professional Appraisal Practice.
<ul> <li>This appraisal report was prepared</li> </ul>	ared in accordance with the requirements of Title XI of FIRREA	and any implementing regulations.
PD10D 05D) #050		
PRIOR SERVICES	and an appreciate or in any other consoits, regarding the prope	the that is the publicat of this report within the three year paried
I —		rty that is the subject of this report within the three-year period
immediately preceding accepta	*	at in the publicat of this report within the three year period immediately
<u> </u>	ssignment. Those services are described in the comments be	at is the subject of this report within the three-year period immediately
PROPERTY INSPECTION		
	spection of the property that is the subject of this report.	
	ction of the property that is the subject of this report.	
APPRAISAL ASSISTANCE		
	vided significant real property appraisal assistance to the pers	on signing this certification. If anyone did provide significant assistance, they
	immary of the extent of the assistance provided in the report.	
,		
ADDITIONAL COMMENTS		
Additional USPAP related issues req	quiring disclosure and/or any state mandated requirements:	
	OSURE TIME FOR THE SUBJECT PROPERTY	
A reasonable marketing time  A reasonable exposure time	for the subject property is 95 day(s)	utilizing market conditions pertinent to the appraisal assignment.
A reasonable exposure time	sign alamode com/verify Serial:6C9FD290 lbi tile subject property is 0-120 day(s).	
APPRAISER		SUPERVISORY APPRAISER (ONLY IF REQUIRED)
	1 XXX	
Signature	J	Signature
Name Jacquelin Sono	 ceau. SRA	Name
Date of Signature 06/11/2		Date of Signature
State Certification # 300123		State Certification #
or State License #	<i>/</i> 10	or State License #
State MD		State
Expiration Date of Certification or	License 07/11/2022	Expiration Date of Certification or License
p 233 5. 2010100001101	0111112022	Supervisory Appraiser Inspection of Subject Property
Effective Date of Appraisal 05	5/21/2021	Did Not Exterior-only from Street Interior and Exterior
USPAP Compliance Addendum 2014		Page 1 of 1

Form ID14EC - "T0TAL" appraisal software by a la mode, inc. - 1-800-ALAMODE

File No.: 2105016

# **LAND APPRAISAL REPORT**

	Property Address: 0 Flagstaff St  County: Prince George's	City: Landover Sta  Legal Description: Outlot EE10-747	ate: MD Zip Code: 20785
SUBJEC	Assessor's Parcel #: 13-1555267  Market Area Name: Kent Village  Current Owner of Record: PRINCE GEORGES C  Project Type (if applicable): PUD De Minimis  Are there any existing improvements to the property?  If Yes, give a brief description:		Special Assessments: \$ 0 Census Tract: 8032.00  per year per month Tenant Vacant Not habitable
REA DESCRIPTION ASSIGNMENT	Intended Use: The intended use of this appraisal The appraiser is not responsible for the unauth Intended User(s) (by name or type): The client, The  Client: The Prince George's County Governm Appraiser: Jacquelin Sonceau, SRA  Characteristics  Location: Urban Suburban Is Built up: Over 75% 25-75% Is Growth rate: Rapid Stable Shortage In Balance Is Property values: Increasing Stable In Balance In Balance In Balance Is Marketing time: Under 3 Mos. 3-6 Mos.  Item Good Average Employment Stability Is Convenience to Employment Is Convenience to Schools Adequacy of Public Transportation Is Recreational Facilities Is Market Area Comments: Market conditions are in Median days on the market for properly priced proper	report is to assist the client with internal decision making regarderized use of this report.  Prince George's County Government  Address: 1400 McCormick Drive, Suite 336, Largo Address: 8014 Patuxent Landing Loop, Laurel, MD  Predominant Occupancy PRICE AGE One-Unit Housing PRICE AGE One-Unit Declining Over Supply Over Supply Over 6 Mos.  Practors Affecting Marketability	MD 20774   20724
SITE DESCRIPTION	Are CC&Rs applicable?	Do present improvements comply with existing zoning requirements?  iple-Attached Residential - Permits single-family detached, service in the documents been reviewed?  Have the documents been reviewed?  Use as appraised in this report:  Use as appraised in this report:  Vacant nate the highest and best use of the subject property, we sible, maximally productive and financially feasible. The unamily development.  Off-site Improvements  Type  Public Private  Topography  Size  Street  Asphalt  Width  Average for area  Surface  Surface  Average for area  Curb/Gutter  Concrete/Concrete  Sidewalk  Concrete  Street Lights  Post  Alley  None  Cul de Sac  Underground Utilities  Other (describe)  Flood Zone X  FEMA Map # 24033C0142E  all conditions on the site or in the immediate vicinity of the subject alue. The subject property appears to be located in the FEMA	Det, Two-Family Det, and  Yes No No Improvements midetached and  t (if applicable) \$
			_ 7 xx



AND APPRAISAL REPORT es or transfers of the subject property for the three years prior to the effective date of this appraisal. Data Source(s): County Tax Record, MRIS 1st Prior Subject Sale/Transfer Analysis of sale/transfer history and/or any current agreement of sale/listing: No evidence from current data sources of Date: 01/05/1982 **TRANSFER HIS** any sale or transfer of the comparable sales prior to, or in addition to, those cited above within the past Price: \$0 year. No evidence from current data sources of any prior sale or transfer of the subject property within Source(s): Tax Record, brightMLS the past three years 2nd Prior Subject Sale/Transfer Date: Price: Source(s): Tax Record, brightMLS FEATURE SUBJECT PROPERTY COMPARABLE NO. 1 COMPARABLE NO. 2 COMPARABLE NO. 3 Address 0 Flagstaff St 900 Cedar Heights Dr 6111 Jost St 6113 Parkwood Rd Landover, MD 20785 Capitol Heights, MD 20743 Fairmount Heights, MD 20743 Landover, MD 20785 Proximity to Subject 1.62 miles SW 1.75 miles SW 1.61 miles NW Sale Price 45,000 85,000 45,000 Price/ Sq.Ft. 7.73 6.00 8.62 Data Source(s) brightMI S bright MLS#MDPG593902: DOM 240 bright MLS#MDPG550500: DOM 277 bright MLS#MDPG597920: DOM 48 Verification Source(s) Observation/Tax Rec Observation/CountyTax Record Observation/CountyTax Record Observation/CountyTax Record VALUE ADJUSTMENT DESCRIPTION DESCRIPTION DESCRIPTION DESCRIPTION +(-) \$ Adjust +(-) \$ Adjust +(-) \$ Adjust Sales or Financing Cash Cash Cash Concessions SIr pd\$0 SIr pd\$0 SIr pd\$0 N/A Date of Sale/Time 02/05/2021 09/11/2020 04/30/2021 Rights Appraised Fee Simple Fee Simple Fee Simple Fee Simple Location Capitol Heights Capitol Heights Landover Landover Site Area (in Sq.Ft.) <u>-40,000 7,500</u> 6,825 11,000 5,222 Utility Average Average Average Average Zoning R-20 R-55 R-55 R-55 Development Status Raw Raw Raw SALES Net Adjustment (Total, in \$) ] + 🔀 - |\$ -40,000 \$ Adjusted Sale Price (in \$) 45.000 Summary of Sales Comparison Approach The sales presented, however are considered the best available featuring design, appeal, condition, utility, and amenities similar to the subject property. Other sales analyzed would require less desirable adjustments and were not utilized for that reason. Sales recited are from subject neighborhood and are in acceptable proximity to the subject. They are the most recent and most comparable found. All value affecting dissimilarities were adjusted according to market reaction. The indicated range of values brackets the value of the subject. Comparable sale #3 carried the most weight in the reconciliation, because it is the most recent sale, and is located in the same city and zip code as the subject PROJECT INFORMATION FOR PUDs (if applicable) The Subject is part of a Planned Unit Development Legal Name of Project: N/A Describe common elements and recreational facilities: None Indicated Value by: Sales Comparison Approach \$ 45,000 Final Reconciliation The Sales Comparison Approach provides the most reliable opinion of value. All sales were considered when determining the final opinion of value subject to the following conditions: This appraisal is made 🔀 "as is", or Sales comparison approach is most applicable since it reflects value in RECONCILIAT the eyes of a typical buyer. This report is also subject to other Hypothetical Conditions and/or Extraordinary Assumptions as specified in the attached addenda. Based upon an inspection of the subject property, defined Scope of Work, Statement of Assumptions and Limiting Conditions, and Appraiser's Certifications, my (our) Opinion of the Market Value (or other specified value type), as defined herein, of the real property that is the subject of this report is: 45,000 , as of: 05/21/2021 which is the effective date of this appraisal. If indicated above, this Opinion of Value is subject to Hypothetical Conditions and/or Extraordinary Assumptions included in this report. See attached addenda. pages, including exhibits which are considered an integral part of the report. This appraisal report may not be A true and complete copy of this report contains properly understood without reference to the information contained in the complete report, which contains the following attached exhibits: Scope of Work ★ Limiting cond./Certifications Narrative Addendum Location Map(s) X Flood Addendum Additional Sales Hypothetical Conditions M Photo Addenda X Parcel Map Extraordinary Assumptions Client Contact: Client Name: The Prince George's County Government E-Mail: bhobb Address: 1400 McCormick Drive, Suite 336, Largo, MD 20774 APPRAISER SUPERVISORY APPRAISER (if required) or CO-APPRAISER (if applicable) Supervisory or Appraiser Name: Jacquelin Sonceau, SRA Co-Appraiser Name: Company: Beltway Appraisals, LLC Company: Phone: Phone: (301) 317-8514 Fax: Fax: (301) 542-0171 E-Mail: Jack.Sonceau@beltwayappraisals.com F-Mail: Date of Report (Signature): Date of Report (Signature): 06/11/2021 License or Certification #: State: MD License or Certification #: State: 30012316 Designation: SRA Designation: Expiration Date of License or Certification: Expiration Date of License or Certification: 07/11/2022



Inspection of Subject:

Date of Inspection:

Did Inspect

05/21/2021

Did Not Inspect (Desktop)

Form GPLND - "TOTAL" appraisal software by a la mode, inc. - 1-800-ALAMODE

Inspection of Subject:

Did Inspect

Did Not Inspect

#### **Supplemental Addendum**

File No. 2105016 N/A N/A Borrower Property Address 0 Flagstaff St State City County Prince George's MD Zip Code 20785 Landover Lender/Client The Prince George's County Government

#### COMMENTS ON SALES COMPARISON

The comparables presented are considered the best available featuring design, appeal, condition, utility, and amenities similar to the subject property. Other comparables analyzed would require less desirable adjustments and were not utilized for that reason. The comparables recited are from the subject neighborhood, are in acceptable proximity to the subject, are recent, and the most comparable sale and listing found. All value affecting dissimilarities were adjusted according to market reaction. The indicated range of values brackets the value of the subject. Features regarding each comparable is listed below.

COMPARABLE #1: recent sale; in close proximity of subject and located in the same county; similar zoning as the subject; market reaction warrants a negative adjustment for the superior lot size compared to the subject; similar condition as the subject; similar development status as the subject;

COMPARABLE #2: recent sale; in close proximity of subject and located in the same county; similar zoning as the subject; market reaction does not warrant an adjustment for the difference in lot size; similar condition as the subject; similar development status as the subject;

COMPARABLE #3: recent sale; in close proximity of subject and located in the same city and county; similar zoning as the subject; market reaction does not warrant an adjustment for the difference in lot size; similar condition as the subject; similar development status as the subject;

All three comparable sales are over 1 mile from the subject property. This distance is farther than standard search parameters but it was necessary to expand this parameter to find comparables that were similar in overall appeal, design, condition, utility, and amenities. The sales presented were considered the best available.

The comparable sales used in this report have not all closed within the past 90 days of the effective date of the appraisal, and/or are within 1 mile of the subject. The comparables used were the best available to the appraiser, as of the date of the inspection.

Route 50 bisects the subjects market area. This thoroughfare, however, does not create any change in market conditions between the subject and any of the comparables.

The comparable sales selection search parameters/criteria included within 12 months of the date of inspection, located in Prince George's County, similar zoning as the subject and vacant land.

The site size adjustment for comparable sale #1 exceeds 10% of the actual sales price. It was necessary to use this comparable sale, because it was a recent sale, is located in the same city and county, and is close to the subject in site size.

The global outbreak of a "novel coronavirus" known as COVID-19 was officially declared a pandemic by the World Health Organization (WHO). The reader is cautioned, and reminded that the conclusions presented in this appraisal report apply only as of the effective date(s) indicated. The appraiser makes no representation as to the effect on the subject property of any unforeseen event, subsequent to the effective date of the appraisal.

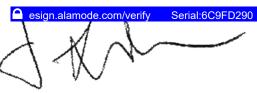
### Certification

File No. 2105016

	<u> </u>			2 1000 TO
Borrower	N/A N/A			
Property Address	0 Flagstaff St			
City	Landover	County Prince George's	State MD	Zip Code 20785
Lender/Client	The Prince George's County Governme	ent		

I certify that, to the best of my knowledge and belief:

The statements of fact contained in this report are true and correct.
The reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions and are my personal, impartial, and unbiased professional analyses, opinions, and conclusions.
I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved.
I have performed no services, as an appraiser or in any other capacity, regarding the property that is the subject of this report within the three-year period immediately preceding acceptance of this assignment.
I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment.
My engagement in this assignment was not contingent upon developing or reporting predetermined results.
My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.
My analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the <i>Uniform Standards of Professional Appraisal Practice</i> .
I have made a personal inspection of the property that is the subject of this report.
No one provided significant real property appraisal assistance to the person signing this certification.
The reported analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the Code of Professional Ethics and Standards of Professional Appraisal Practice of the Appraisal Institute.
The use of this report is subject to the requirements of the Appraisal Institute relating to review by its duly authorized representatives.
As of the date of this report, I <i>Jacquelin Sonceau</i> has completed the continuing education program for Designated Members of the Appraisal Institute.



 Signature

 Name
 Jacquelin
 Sonceau
 SRA

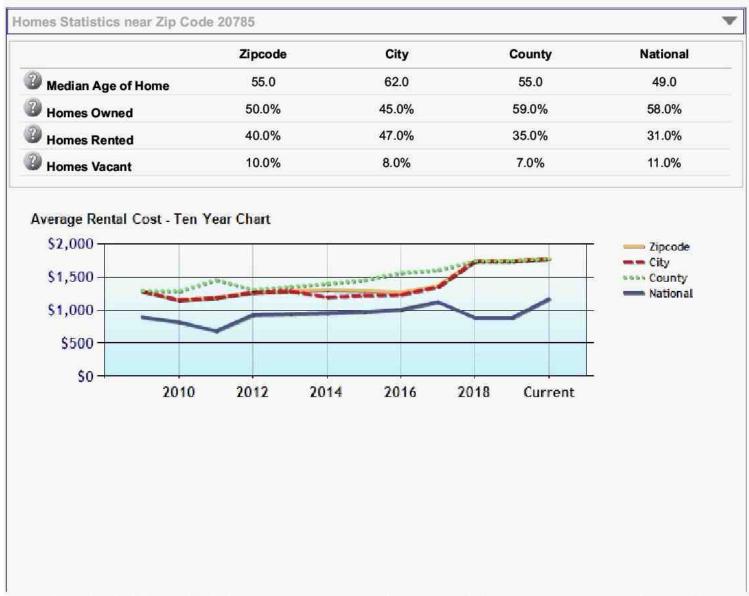
 Date
 Signed
 06/11/2021

 State
 Certification #
 30012316
 State
 MD

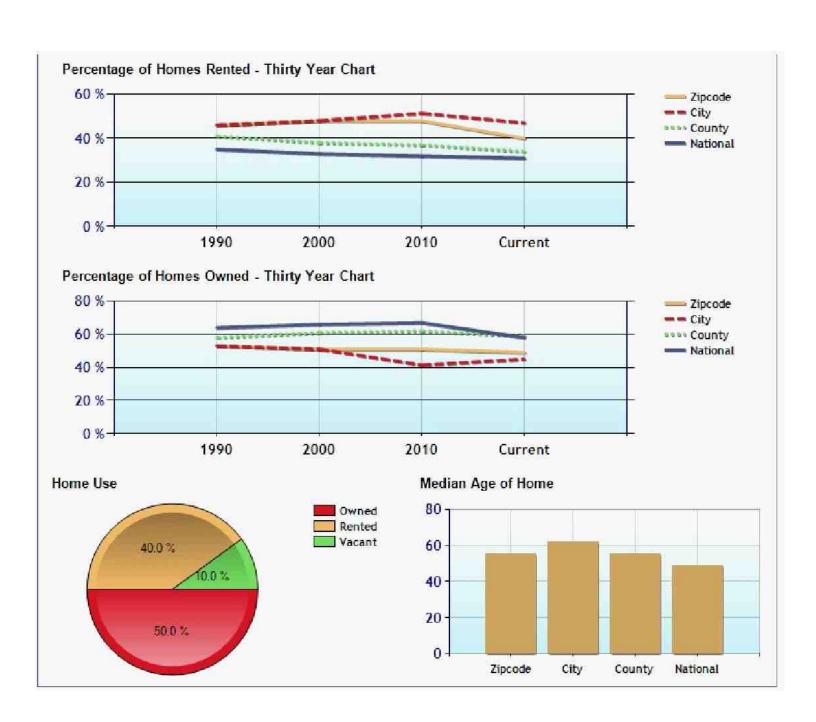
 Or
 State
 License #
 State

### bright MLS Housing - Page 1





# bright MLS Housing - Page 2

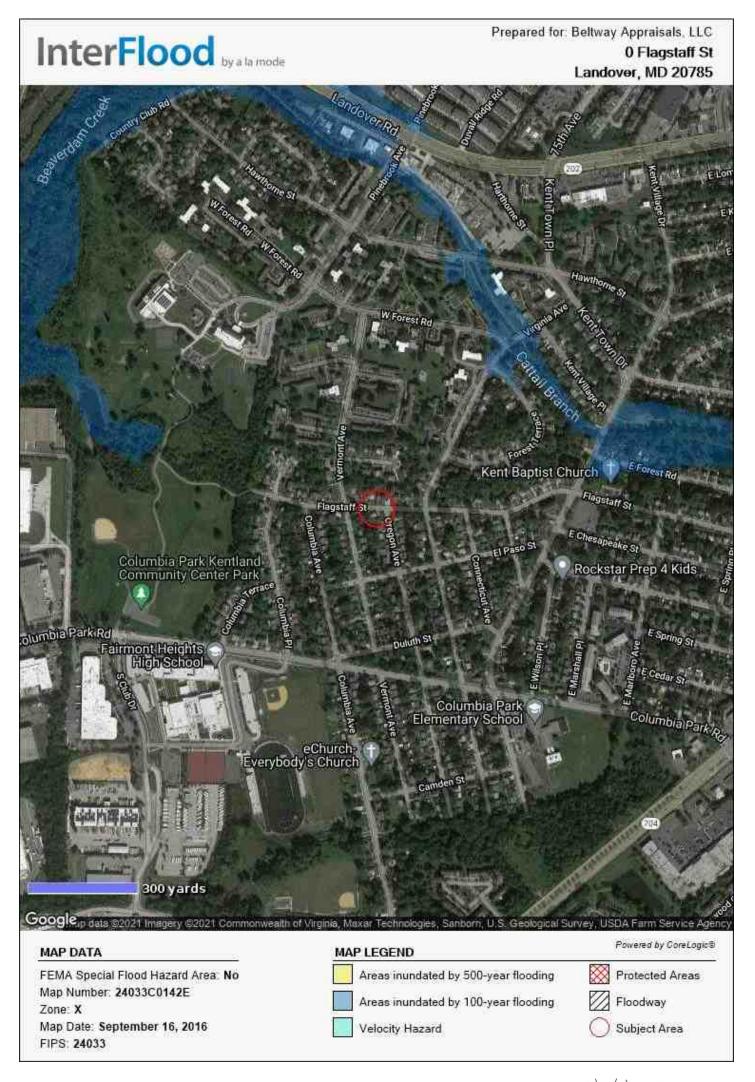


# **Tax Record**

View	Map		Vi	ew Ground	Rent Redem	ption			View GroundRent	Registration	
Special	Tax Re	ecapture:	None								
Account	Identif	ier:		Dist	rict - 13 Acco	ount Number - 1	1555267				
						Owner Informa	tion				
Owner N	ame:			PRIN	ICE GEORGI	ES COUNTY		Jse:	SE S	EXEMPT	
						Principal Residence: NO WR LEVEL CAB Deed Reference: /05490/ 003					
Mailing A	Address	s:			108 LWR LEV ER MARLBO	EL CAB RO MD 20772	í E	eed F	deference:	/05490/ 0034	1
				G-64 11.0	Locat	ion & Structure I	nformatio	n			
Premises	s Addre	ess:			GSTAFF ST	20222	L	egal [	Description:	OUTLOT EE	10-747
				LANI	DOVER 2078	5-0000					
Map:	Grid:	Parcel:	Neighl	borhood:	Subdivisio	n: Section:	Block:	Lot:	Assessment Year:	Plat No:	A-4158
0059	00D3	0000	130646	600.17	4600		Н		2021	Plat Ref:	
Town: N	None										
-											
Primary	Struct	ture Built	Ab	ove Grade	Living Area	Finished I	Basemen	t Area	II WE RECOME THE PROPERTY A		unty Use
									6,825 SF	901	15
Stories	Bas	ement	Туре	Exterior	Quality	Full/Half Bath	Gara	age	Last Notice of Majo	r Improveme	nts
				1							
					No. of Control of Cont	Value Informat	tion				
				Base	Value	Value			Phase-in Assessmer		
						As of 01/01/202	21		As of 07/01/2020	As of 07/01/2021	
Land:				21,00	0	21,000		:63	3770 172020	01/01/2021	
Improve	ements			0		0					
Total:				21,00	0	21,000		5	21,000	21,000	
Preferer	ntial La	nd:		0		0					
						Transfer Inform	ation				
Seller:					Da	ite: 01/05/1982				Price: \$0	
Type:					De	ed1: /05490/ 00	341			Deed2:	
Seller:					Da	ite:				Price:	
Type:					De	ed1:				Deed2:	
Seller:					Da	ite:				Price:	
Type:						ed1:				Deed2:	
1000000					E	exemption Inform	nation				
Partial Ex	xempt /	Assessme	ents:	Clas		1,		7/01/2	020	07/01/2021	
County:				500				1,000		21,000.00	
State:	a Unio			500				1,000.		21,000.00	
Municipa				500			0	.00 0.0	00	0.00 0.00	
Special	Tax Re	ecapture:	None								
Homosto	ad Ann	dication 9	Statue	No Applicati		tead Application	Informati	on			
Tomeste	au App	meation S	rialus. I			Toy Ornalis Anna	lianting Int	Esta piena en E	inn		
					DITIEUWITEIS	Tax Credit Appl	HEALTH III	Dilligi	KALT.		

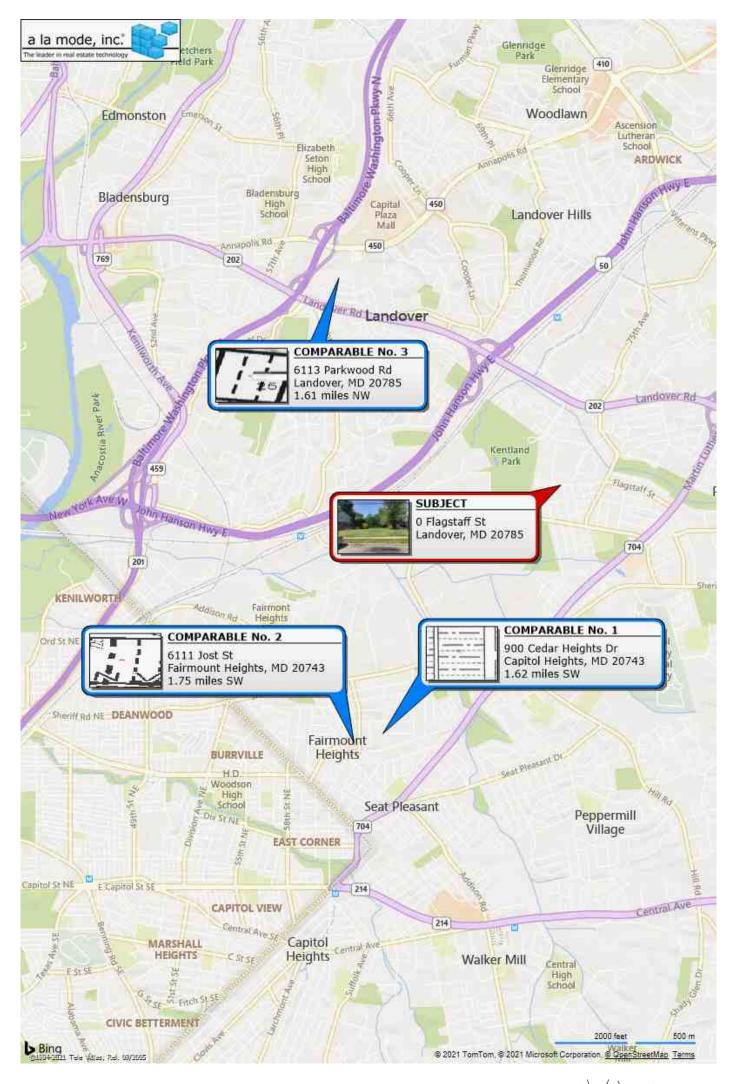
#### Flood Map

Borrower	N/A N/A						
Property Address	0 Flagstaff St						
City	Landover	County	Prince George's	State	MD	Zip Code	20785
Lender/Client	The Prince George's County Government						

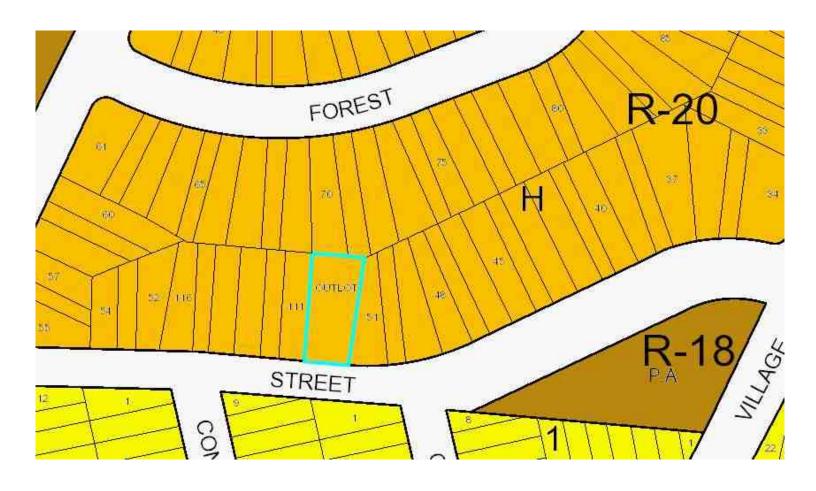


#### **Location Map**

Borrower	N/A N/A						
Property Address	0 Flagstaff St						
City	Landover	County	Prince George's	State	MD	Zip Code	20785
Lender/Client	The Prince George's County Government						

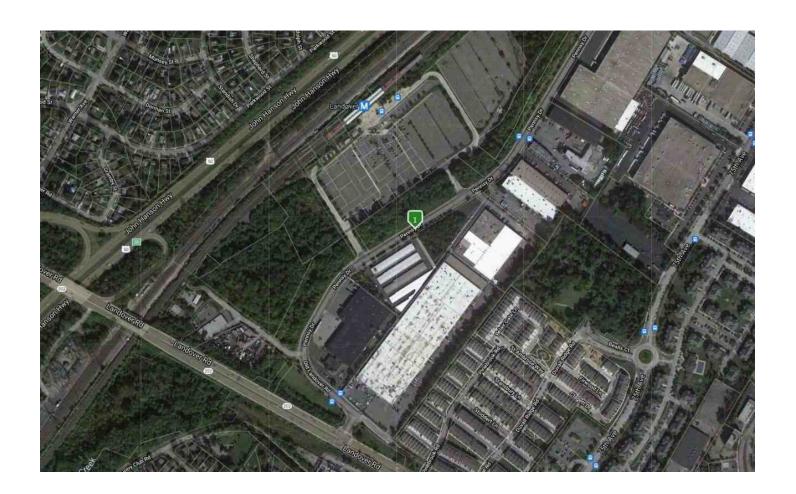


# **Zoning Map**



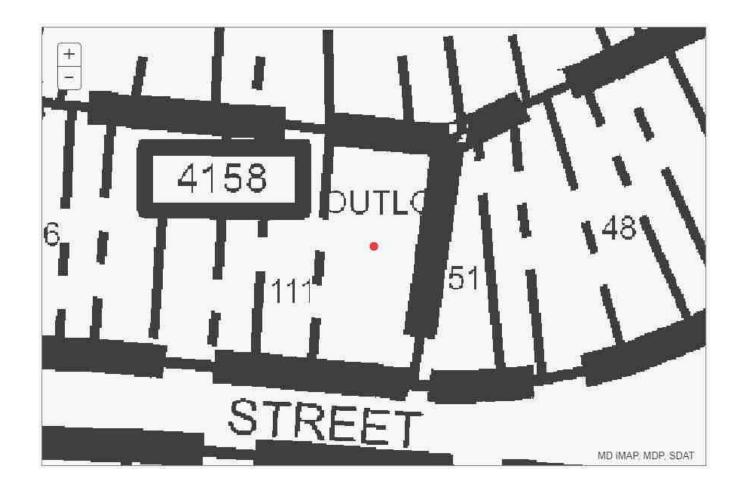
# **Aerial Map**

Borrower	N/A N/A						
Property Address	0 Flagstaff St						
City	Landover	County Pri	ince George's	State	MD	Zip Code	20785
Lender/Client	The Prince George's County Government						



### **Plat Map**

Borrower	N/A N/A						
Property Address	0 Flagstaff St						
City	Landover	County	Prince George's	State	MD	Zip Code	20785
Lender/Client	The Prince George's County Government						



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# **Subject Photo Page**

Borrower	N/A N/A						
Property Address	0 Flagstaff St						·
City	Landover	County	Prince George's	State	MD	Zip Code	20785
Lender/Client	The Prince George's County Government						



# **Subject Front**

O Flagstaff St Sales Price Gross Living Area Total Rooms Total Bedrooms Total Bathrooms

Location Landover View sq. ft.+/-Site 6,825

Quality Age



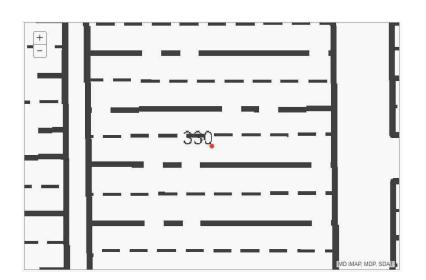






### **Comparable Photo Page**

Borrower	N/A N/A						
Property Address	0 Flagstaff St						
City	Landover	County Prince	George's	State	MD	Zip Code	20785
Lender/Client	The Prince George's County Government						



### Comparable 1

900 Cedar Heights Dr

Prox. to Subject 1.62 miles SW

Sale Price 85,000

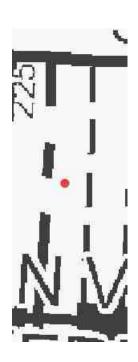
Gross Living Area Total Rooms Total Bedrooms Total Bathrooms

Location Capitol Heights

View

Site 11,000

Quality Age



### Comparable 2

6111 Jost St

Prox. to Subject 1.75 miles SW

Sale Price 45,000

Gross Living Area Total Rooms Total Bedrooms Total Bathrooms

Location Capitol Heights

View Site

Site 7,500

Quality Age



6113 Parkwood Rd

Prox. to Subject 1.61 miles NW

Sale Price 45,000

Gross Living Area Total Rooms Total Bedrooms Total Bathrooms

Location Landover

View

Site 5,222

Quality Age



#### **LICENSE**



LICENSE \* REGISTRATION \* CERTIFICATION \* PERMIT STATE OF MARYLAND

Lawrence J. Hogan, Jr.

Boyd K. Rutherford Lt Governor

James E. Rzepkowski

# DEPARTMENT OF LABOR, LICENSING AND REGULATION

COMMISSION OF RE APPRAISERS & HOME INSPECTORS CERTIFIES THAT:

JACQUELIN F SONCEAU

IS AN AUTHORIZED:

03-CERTIFIED RESIDENTIAL

LIC/REG/CERT 12316

EXPIRATION 07-11-2022 EFFECTIVE 06-16-2019 CONTROL NO 5370741

Signature of Bearer
WHERE REQUIRED BY LAW THIS MUST BE CONSPICUOUSLY DISPLAYED IN OFFICE TO WHICH IT APPLIES