

TAX RELIEF PROGRAMS FOR HOMEOWNERS

Property owners may be eligible for credits to reduce their tax liability. For a complete list of credits, please visit the County's website at www.princegeorgescountymd.gov. In the Search Bar, type Property Tax Credits. A few of the more common credits and exemptions include the following:

HOMESTEAD TAX CREDIT

After the first full tax year of ownership, the Homestead Tax Credit limits the annual increase in taxable assessment on owner-occupied residential properties to a fixed percentage. The State taxable assessment increase is limited to 10%. For FY2023, the County taxable assessment increase is limited to 5%. If the assessed value decreases, the Homestead Tax Credit will also decrease. To qualify for this credit, you must submit an application to the State Department of Assessments and Taxation. For more information, please refer to the State's website at www.dat.maryland.gov and type Homestead Tax Credit in the Search Bar or call 1-866-650-8783.

HOMEOWNERS TAX CREDIT

A property tax credit is available to all residential homeowners who have a combined household income up to \$60,000 and net assets that do not exceed \$200,000. Net assets exclude the value of your home(s) and the value of your qualified retirement plan(s). To qualify for this credit, each year you must submit an application to the State Department of Assessments and Taxation by September 1st. For more information, please refer to the State's website at www.dat.maryland.gov and type Homeowners Tax Credit in the Search Bar or call 1-800-944-7403.

VETERANS EXEMPTION

Veterans who have been certified by the U.S. Department of Veterans Affairs as completely and permanently disabled are eligible for a full exemption of real property taxes on a single residential property owned and occupied by the certified veteran (or a surviving spouse). The property owner must submit a one-time application for this exemption to the State for approval. (The owner will be exempt from all taxes but will still owe all fees such as solid waste charges.) For more information, please refer to the State's website at www.dat. maryland.gov and type Veterans Exemption in the Search Bar.

SENIOR TAX CREDIT - COMING JULY 1, 2023

This new credit, effective July 1, 2023, will provide up to a 20% credit of the County property taxes, inclusive of any Homeowners and Homestead Tax Credit, for up to 5 years. Applications will be made available in Spring 2023.

To be eligible, you must meet the following criteria:

- 1. Age 65 and over, AND
- Own and reside at property for which credit is sought for at least the previous 10 years, AND
- 3. The assessed value does not exceed \$500,000 at the time of application, AND
- 4. The application is made by October 1 of the fiscal year the credit is sought.



CHANGE TAX BILL MAILING ADDRESS

To update your mailing address, complete and print the Property Owner Change of Address Form located on the State website at www.dat.maryland.gov. Type Real Property Change of Address in the Search Bar or send a letter requesting an address change to the Supervisor of Assessments:

MAIL: 14735 Main Street, Ste. 354B, Upper Marlboro, MD 20772 FAX: (301) 952-2955 EMAIL: sdat.princeg@maryland.gov The letter must be signed and must include:

- Name of property owner (or legal representative)
- · Account number
- Property address
- · Mailing address for future mailings
- · Daytime telephone number



COUNTY AND STATE CONTACT INFORMATION

Assessment Information Website	www.dat.maryland.gov
Bay Restoration Charge: State Inquiry	1-800-633-6101
Clean Water Act Fee*	301-883-4748
County Treasury Division	301-952-4030
Homeowners Tax Credit	1-800-944-7403
Homestead Tax Credit	1-866-650-8783
Park and Planning Tax	301-952-3560
Solid Waste Service Charge*	301-883-4748
Stormwater/Flood Control Charge	301-952-2500
State Assessment Office	301-883-6211
WSSC Front Foot Benefit Charge	301-206-8032

*You may also reach this office by calling 311 (within the County)



TAX BILL PAYMENT OPTIONS

INTERNET: Make payment by e-Check, Debit Card, or Credit Card* (American Express, Discover, MasterCard or Visa accepted) at the County website:

http://taxinquiry.princegeorgescountymd.gov/.

MAIL: Make Check or Money Order payable to: Prince George's County, MD, include account number and mail to: P.O. Box 70526, Philadelphia, PA 19176-0526. Do NOT mail cash. Payment must be RECEIVED by the due date to avoid late fees.

IN PERSON: The Treasury Window (1301 McCormick Drive) is open Mon-Fri 9a-1p. CASH IS NO LONGER ACCEPTED. Pay by Check, Money Order, Debit Card, or Credit Card* (American Express, Discover, Visa or MasterCard accepted).

*A service fee of \$1.50 is applied to all e-Check payments,

\$3.95 is applied to Visa consumer debit and a 2.45% service fee is applied to all other debit and credit card payments.



LATE PAYMENTS

Interest and penalties of 1.67% are added each month to overdue tax bills. The County will also attach a lien to the property for unpaid taxes. The lien will be sold to the highest bidder at the annual tax sale held the second Monday in May. Once the lien is sold, the property owner is responsible for paying the amount due for unpaid taxes and costs which may include, but is not limited to, additional interest and penalties, court costs and attorney fees, and all other expenses allowed by State law.

PRINCE GEORGE'S COUNTY, MARYLAND

OFFICE OF FINANCE

Treasury Division
Wayne K. Curry Administration Building, Suite 1100
1301 McCormick Drive, Largo, Maryland 20774

301-952-4030 www.princegeorgescountymd.gov



TAXYEAR

July 1, 2022 through June 30, 2023

This publication is provided for your information by THE PRINCE GEORGE'S COUNTY GOVERNMENT

Angela D. Alsobrooks, County Executive

and the

Prince George's County Council Calvin S. Hawkins, II, Chair, At-Large Sydney J. Harrison, Vice Chair, District 9

Thomas E. Dernoga, District I
Deni L. Taveras, District 2
Dannielle M. Glaros, District 3
Todd M. Turner, District 4
Jolene Ivey, District 5
Johnathan M. Medlock, District 6
Rodney C. Streeter, District 7
Edward Burroughs, III, District 8
Mel Franklin, At-Large



The Treasury Division of the Office of Finance is the Tax Collector for several governmental taxing authorities that include: Prince George's County, State of Maryland, Incorporated Municipalities, Maryland-National Capital Park and Planning Commission (M-NCPPC) and the Washington Suburban Transit Commission (WSTC). The taxes you pay are determined by multiplying the assessed value by the applicable tax rate and dividing by \$100.

COUNTY TAX RATE*

\$1.0000 per \$100 Assessed Value

STATE TAX RATE

\$0.1120 per \$100 Assessed Value

M-NCPPC TAX RATE

\$0.2940 per \$100 Assessed Value

STORMWATER/FLOOD CONTROL TAX RATES

\$0.0540 per \$100 Assessed Value – Area 1 \$0.0120 per \$100 Assessed Value – Area 2

WSTC TAX RATE

\$0.0260 per \$100 Assessed Value

* The County tax rate is reduced for properties located within incorporated areas (municipalities).



MUNICIPAL TAX RATE DIFFERENTIAL

Prince George's County levies a separate tax rate, referred to as the "municipal tax rate differential," that applies to property located within a particular Incorporated Municipality. This differential reduces the County's property tax revenues to recognize governmental services and programs that municipal governments perform instead of similar County services to the extent that such services are funded through property tax revenues.



OTHER CHARGES

You may be subject to additional charges on your tax bill such as the State Bay Restoration charge if you utilize a private septic system, a Federally-mandated Clean Water Act fee to address stormwater runoff pollution, a Solid Waste charge for trash and recycling services or a Front Foot Benefit charge if your property is connected to water and/or sewer lines. There also may be special area taxes to pay the debt service on bonds that finance specific infrastructure improvements.



PROPERTY ASSESSMENTS

The State Department of Assessments and Taxation (SDAT) determines the assessed value of all real property in the State of Maryland. When the value goes up, the increase is spread equally over a three-year period. When the value goes down, it stays at the reduced amount for a three-year period. The change takes effect on July 1st of the following year. The assessed value is printed in the top right section of the tax bill. For more information, please refer to www.dat.maryland.gov and type Assessments Guide in the Search Bar.



CONSTANT YIELD TAX RATE

The Constant Yield Tax Rate is simply a property tax rate that, when applied to new assessments, will result in the taxing authority receiving the same revenue in the coming year that was produced in the prior year. The County's real property tax rate as of July 1, 2021 was \$1.00 and the certified assessable real property as of July 1, 2021 in the unincorporated area was \$70.4 billion. The assessment multiplied by the rate produced real property tax revenues of \$704.2 million. For taxable year 2023, the certified assessment of the net assessable real property in the unincorporated area is \$73.5 billion. To produce the same real property tax revenues as 2022 the real property tax rate would be \$0.9584. However, for FY23 the County's actual real property tax rate is \$1.0000. This will result in County property tax revenues of \$30.6 million above the constant yield.



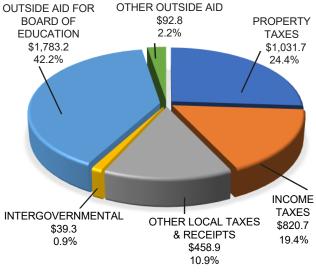
TAX BILL CALENDAR

JULY	Open Tax/Fiscal Year – July 1st Annual Tax Bill Mailed	
SEPTEMBER	Full Tax Payment Due by the 30th (or First Half of Semi-Annual Payment)	
NOVEMBER	Second Tax Bill Sent to Delinquent and Semi- Annual Property Owners (Non-mortgage accounts only)	
DECEMBER	Second Half of Semi-Annual Payment Due by the 31st	
MARCH	Final Delinquent Tax Bill Printed in "Red Ink" Mailed to Property Owner	
APRIL	Delinquent Property Tax Listings Advertised in Local Papers and Online at https://taxsale.princegeorgescountymd.gov Tax Sale Registration Begins	
MAY	Limited and Public Auctions of Tax Lien Certificates – Second Monday	
JUNE	Close Tax/Fiscal Year – June 30th	

GENERAL FUND REVENUES – FISCAL YEAR 2023

Property taxes are one of the largest sources of revenue for the County as illustrated in the below chart:



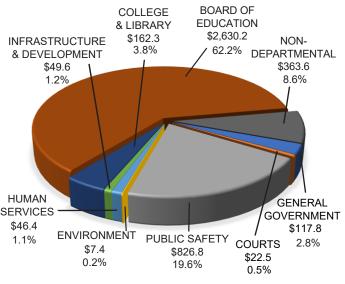


TOTAL: \$4,226,635,200

GENERAL FUND EXPENDITURES - FISCAL YEAR 2023

The revenue generated through the various sources above is used to support a variety of government programming and services as illustrated below:

(\$ in millions)



TOTAL: \$4,226,635,200