

Revenues

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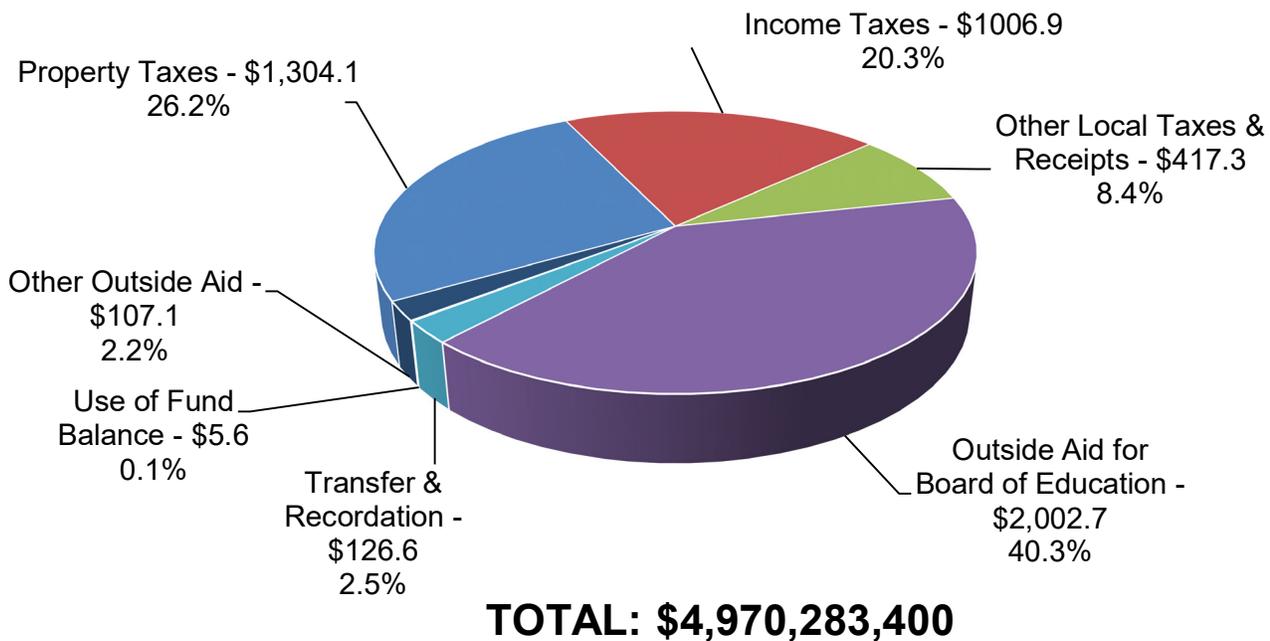
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REVENUES AT A GLANCE

General Fund Revenue Overview

- The proposed FY 2027 General Fund budget is \$4,970,283,400, an increase of \$154,326,500 or 3.2% over the FY 2026 budget.
- County-sourced revenues total \$2.9 billion, an increase of \$131 million or 4.8% above the FY 2026 budget. Outside aid for the Board of Education, Community College and Memorial Library totals \$2.110 billion and increases by \$23.3 million, or 1.1% above the FY 2026 budget.

FY 2027 Proposed General Fund Budget (\$ in millions)



Internal Service Funds Revenue Overview

- The proposed FY 2027 Internal Service Fund budget is \$87,080,300, an increase of \$3.0 million or 3.6% over the FY 2026 approved budget.
- The Fleet Management Fund revenues totals \$17.9 million, an increase of \$0.4 million or 2.6% over the FY 2026 approved budget.
- The Information Technology Fund totals \$69.2 million, an increase of \$2.6 million or 3.9% over the FY 2026 budget due to the increased cost for technology to support Prince George’s County’s enterprise-wide information technology infrastructure.

Enterprise Funds Revenue Overview

- The proposed FY 2027 Enterprise Fund budget is \$284,490,700, an increase of \$9.5 million or 3.5% over the FY 2026 budget.
- Stormwater Management Fund revenues total \$120.1 million, an increase of \$3.6 million or 3.1% over the FY 2026 budget. This increase is due to projected growth in related taxes and fees, offset by appropriated fund balance needed to support program priorities, interest income, and cell tower usage charges.
- Solid Waste Fund revenues total \$139.9 million, an increase of \$5.2 million or 3.9% over the FY 2026 budget. The increase is primarily due to growth in refuse collection fees, residential fees, and tipping fees.

- Local Watershed Protection and Restoration Fund revenues total \$24.5 million, an increase of \$0.6 million or 2.7% over the FY 2026 budget due to an increase in the use of fund balance in FY 2027 to support water quality program activities and priorities.

Special Revenue Funds Revenue Overview

- The approved FY 2027 Special Revenue Fund budget is \$322,209,200, a decrease of-\$36.3 million or-10.1% below the FY 2026 budget.
- Debt Service Fund revenues total \$260.3 million, a decrease of-13.8% over the FY 2026 budget. The debt incurred by the County pays for various capital projects throughout the County, such as school construction and renovations, and road improvements and repairs, among other projects.
- Drug Enforcement & Education Fund revenues total \$3.5 million, a decrease of-\$0.2 million or-4.3% under the FY 2026 budget. The funds support operational needs in the Police Department.
- The Cannabis Reinvestment and Restoration Fund is expected to total \$2.0 million in FY 2027, a decrease of-\$0.5 million or-20% under the FY 2026 budget.
- Collington Center Fund revenue totals \$5,000 and is level funded relative to the FY 2026 budget.
- Property Management Fund revenues total \$269,000 in FY 2027, a decrease of \$464,000 or-63.3% due to unrealized property sales as originally planned in FY 2026.
- Domestic Violence Fund revenues total \$0.4 million in FY 2027 which is level funded with the FY 2026 budget.
- Opioid Local Abatement Fund revenue expects to receive \$3.6 million in FY 2027, a decrease of-\$8.5 million or -70.4% as a result of reductions in restitution payments. This fund is used for the purposes outlined according to settlements.
- Economic Development Incentive Fund revenues total \$9.0 million in FY 2027, which is level funded relative to the FY 2026 budget.
- Fair Election Fund revenues total \$0.4 million, a decrease of-\$0.4 million or-49.9% under the FY 2026 budget. Funds will be applied to the 2026 election.
- The Housing Investment Trust Fund revenues total \$21.2 million, an increase of \$1.1 million or 5.2% over the FY 2026 budget.
- Emergency Operations Fund revenues total \$15 million, which is level funded relative to FY 2026 estimates.
- The Transportation Services Improvement Fund revenues total \$6.5 million in FY 2027, which is a decrease of-\$0.5 million or-7.1% under the FY 2026 budget.

Grant Program Funds Overview

The proposed FY 2027 Grant Program Fund budget is \$256,699,400, a decrease of -\$16.5 million or -6.0% under the FY 2026 budget.

GENERAL FUND REVENUE DISCUSSION

Introduction

The revenue table that accompanies each revenue source compares three years of data. In every instance, the dollar and percent change are from the prior year actual or approved amount. (Numbers in this document may not add due to rounding.)

REAL PROPERTY TAXES are the taxes levied on both land and improvements of taxable real property. Taxes are levied annually, and each quarter of the fiscal year as new properties are added to the base. Real Property Tax is the largest tax revenue of the County. The revenue yield is dependent on the following variables:

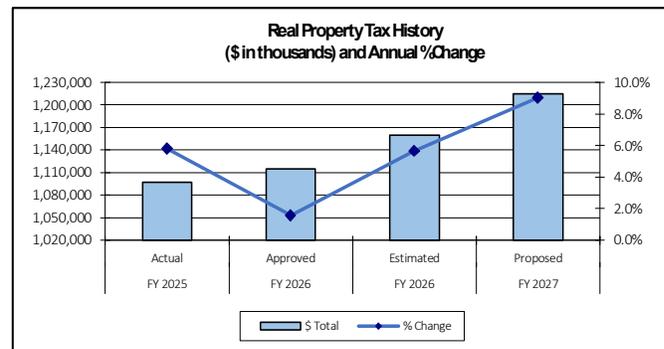
- The State's triennial assessment process
- Assessment growth caps for owner-occupied property (also called Homestead Tax Credit)
- The assessment percentage
- The housing market and the economy in general
- The tax rate including changes in the Municipal Tax Differential rates
- Delinquencies and the required reserves
- Appeals and adjustments in assessments
- State funding of State credits

The County is subject to the Tax Reform Initiative by Marylanders. Based on this charter provision, the General Fund County Real Property Tax rate could not exceed \$2.40 per \$100 of assessable value before FY 2002 and since FY 2002 cannot exceed \$0.96 per \$100 of assessable value, when the real property assessable value was adjusted from 40% to 100% of market value. Chapter 6 of the Acts of Maryland of 2012 provides for the property tax rate to be set higher than the rate authorized under the County's charter. Any additional revenue generated because of the higher property tax rate is for the sole purpose of funding the approved budget of the local school board. The Real Property Tax rate increased from \$0.96 to \$1.00 per \$100 of assessable value in FY 2016. The additional revenues generated from the \$0.04 increase are dedicated to supporting the local school board. Chapter 237 of the

Acts of Maryland of 2025 further allows a County to exceed the property tax rate under the County's charter if the additional revenue is applied on behalf of the Board of Education to teacher pension contributions.

In FY 2027, the County's Real Property Tax revenues are projected to be \$1,215.1 million, an increase of \$100.6 million or 9.0% over the FY 2026 approved budget, but the growth rate is 4.8% over the estimated FY 2026 budget which more accurately projects current year revenue attainment. The projection is based on the tax rate, tax base, and adjustments made to factor in reductions due to the homestead tax credit, municipal tax differential, delinquent tax payments, and incremental tax revenues from Tax Increment Financing districts that are designated for debt service. Additionally, the projection factors in an anticipated \$11.6 million of revenues to be generated from the MGM Casino at National Harbor.

REAL PROPERTY TAXES				
(\$ in thousands)				
	FY 2025	FY 2026	FY 2026	FY 2027
	ACTUAL	APPROVED	ESTIMATED	PROPOSED
YIELD	\$1,097,280	\$1,114,542	\$1,159,431	\$1,215,098
\$ CHG	60,143	17,261	62,150	100,557
% CHG	5.8%	1.6%	5.7%	9.0%



Excluding the dedicated revenue assigned to Prince George's County Public Schools (PGCPS) system, the County's real property tax revenues are projected to increase by \$96.5 million or 9.0% in FY 2027 over the FY 2026 budget. The State Department of Assessments and Taxation (SDAT) projected in February 2026 that the County's real property assessable base will grow by 3.0%

in FY 2027 before the homestead tax credit cap and other deductions.

Each year, one third of each County’s real property base is reassessed by the SDAT. The reassessment growth is phased in over the next three years; a decrease, however, is realized immediately. The upward reassessment experienced by the County in the previous fiscal year is expected to continue in FY 2027, with Group 2 of the County’s real property base’s reassessment value rising by 10.3%, according to the SDAT.

The County's real property tax revenue capacity is not fully realized due to the structure of the County's Homestead Tax Credit. The credit, tied to the Consumer Price Index growth for the 12 months ending in June, caps the growth of owner-occupied property assessment for tax purposes at 3% in FY 2027. According to the SDAT’s estimate, this tax credit is estimated to cause a County revenue loss of approximately \$139.6 million in FY 2027. The municipal tax differential also reduces the County’s property tax revenues. Each year, the County reduces its property tax rates (both real and personal) to recognize governmental services and programs that municipal governments perform in lieu of similar County services, to the extent that such services are funded through property tax revenues. In FY 2027, the County’s real property tax revenue is reduced by \$35.2 million for the municipal tax differential program, compared with \$33.7 million in FY 2026. The County has been in the process of reviewing and updating the tax differential program, which included discontinuing credits for services no longer funded by the General Fund, and adding new credits for services not previously recognized. It also updated the indirect cost recovery rates.

PERSONAL PROPERTY TAXES are the taxes levied on tangible personal property, commercial and manufacturing inventory of businesses. The assessment

is made annually at fair market value and determined from annual reports filed with the SDAT.

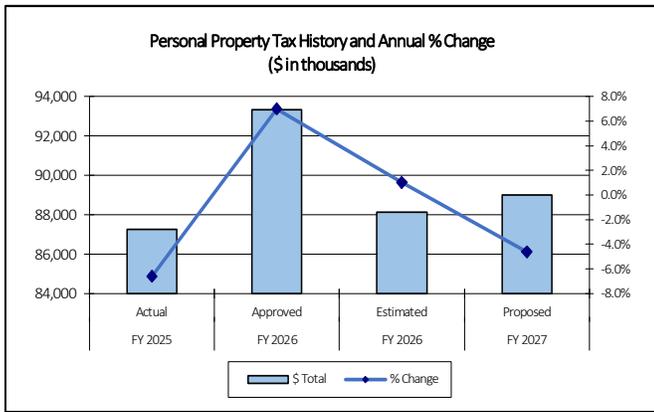
The Personal Property Tax base is influenced by the:

- Business cycle
- Availability of commercial credit
- Public utilities' income performance
- Replacement of equipment
- The State law on personal property assessment and depreciation
- Tax rate including changes in the Municipal Tax Differential rates

In accordance with State law, the County’s Personal Property Tax rate shall be no more than 2.5 times the rate for real property. The Personal Property Tax rate increased from \$2.40 to \$2.50 per \$100 of assessable value in FY 2016, to align with the approved change in the Real Property Tax rate. The additional revenue generated due to the higher property tax rate is for the sole purpose of funding the approved budget of the local school board.

The FY 2027 Personal Property Tax revenue is expected to total \$89.0 million, which is a decrease of -\$4.3 million or -4.6% from the FY 2026 budget, based on the assessable base provided by the SDAT. The projection includes anticipated revenue of \$0.4 million from the MGM Casino at National Harbor. Excluding the additional revenue assigned to the PGCPs system, the County’s personal property tax revenues are projected to decrease by -\$4.3 million or -4.6% in FY 2026.

PERSONAL PROPERTY TAXES				
(\$ in thousands)				
	FY 2025 ACTUAL	FY 2026 APPROVED	FY 2026 ESTIMATED	FY 2027 PROPOSED
YIELD	\$87,256	\$93,338	\$88,128	\$89,010
\$ CHG	-6,182	6,082	873	-4,328
% CHG	-6.6%	7.0%	1.0%	-4.6%



Personal Property Tax revenue is reduced by \$1.9 million for the municipal tax differential program, which is slightly lower than the amount of foregone revenue in FY 2026.

INDIVIDUAL INCOME TAXES are distributions made by the Maryland Comptroller's Office for the local tax on individual income. The State distributes the taxes to the County on a quarterly basis based on withholdings, declarations and estimated returns filed by employers and taxpayers. The State distributions are net of reserves for refunds, administrative costs, unallocated taxes (taxes for which no return has been filed) and municipal corporation shares. Municipalities receive a share of their residents' local income tax liability based on the greatest of 8.5% of the State income tax liability, 17% of the county income tax liability or 0.37% of the Maryland taxable income of municipal residents. Tax tables are usually adjusted at the beginning of the calendar year when any tax law changes take effect.

The following variables influence the annual tax yield:

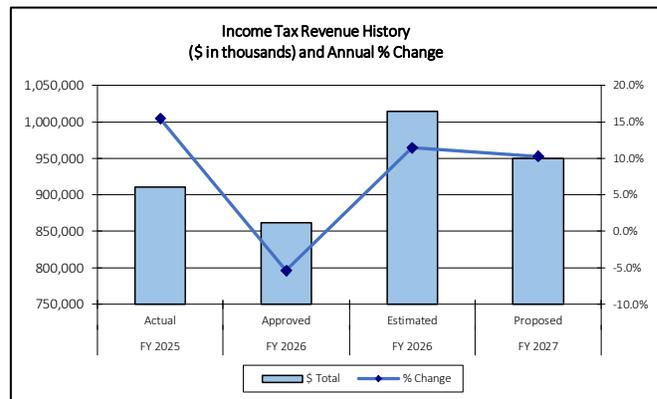
- County income tax rate
- Economy
- Federal and State tax changes
- Employment growth
- Population growth
- The share to municipal governments
- Other State distribution policy changes
- Taxpayer behavior
- Capital gains realization rates

▪ Disparity Grant

The County's income tax revenue includes both income tax receipts and a State Income Disparity Grant. FY 2027 income tax receipts are projected to total \$950.0 million, an increase of \$88.4 million, or 10.3% above the FY 2026 budget. The FY 2026 estimated budget is understated and has been revised upward to \$1.0 billion. Net taxable income grew 6.9% in tax year 2024. Distributions from the State in the current fiscal year may also be inflated due to higher levels of withholding following State tax changes at the 2025 session.

Using the estimated budget as the base yields a decrease of -6.4% in FY 2027. The decrease is based on concerns that the State may be making over distributions to the counties based on the higher withholding levels, but also due to concerns about reductions to the federal workforce. A large reduction in the labor force was experienced in August 2025, which may be due to reductions at the U.S. Department of Agriculture or NASA, both of which announced major reallocations of staff or cutbacks in their presence in the County. According to the Maryland Department of Labor, the County's unemployment rate was 4.3% in December 2025.

	FY 2025 ACTUAL	FY 2026 APPROVED	FY 2026 ESTIMATED	FY 2027 PROPOSED
TAX RECEIPTS	\$910,660	\$861,582	\$1,015,000	\$950,000
\$ CHG	122,257	-49,077	104,340	88,418
% CHG	15.5%	-5.4%	11.5%	10.3%
DISPARITY GRANT	\$69,278	\$68,267	\$68,267	\$56,890
TOTAL YIELD	\$979,938	\$929,850	\$1,083,267	\$1,006,890
\$ CHG	93,053	-50,088	103,329	77,040
% CHG	10.5%	-5.1%	10.5%	8.3%



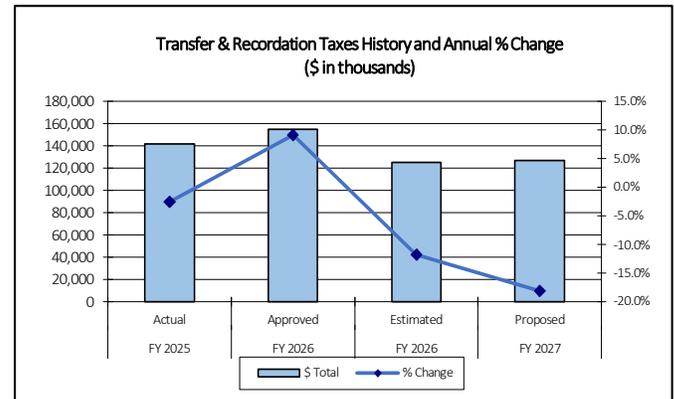
In FY 2027, State aid to the County under the Income Disparity Grant is \$56.9 million, a decrease of -\$11.4 million or -16.7% below the FY 2026 budget. This grant is provided to counties where per capita local income tax revenue falls below 75% of the Statewide average. The FY 2027 disparity grant, based on CY 2024 income and population data, would be \$74.4 million. However, efforts by the State to address a projected \$1.4 billion shortfall in its FY 2027 general fund budget led the Governor to propose capping the Disparity Grant in budget reconciliation legislation (SB 284/HB 392) at the FY 2026 formula level for three years. For Prince George’s County this amounts to \$56.9 million, which is -\$17.5 million below what it would have received if the formula was not proposed to be capped. The County had received \$68.3 million from this source in FY 2026 because the State Legislature added \$11.4 million in one-time funding.

TRANSFER AND RECORDATION TAXES are projected to decrease, to \$126.6 million in FY 2027, a decrease of -\$28.0 million or -18.1%. Despite three interest rate cuts in the fall of 2024 and three additional reductions in the fall of 2025 by the Federal Reserve Board, mortgage rates have remained above 6%. There is a strong correlation between mortgage rates and average monthly home sales. Until mortgage rates decrease appreciably, the volume of home sales is unlikely to grow. Transfer and recordation taxes are usually the most volatile major revenue source for the County due to the strong linkage between the revenue collected and local housing market activity. The variables influencing Transfer and Recordation Taxes include:

- Tax rate
- Business cycle
- Interest rates
- Availability of credit

▪ Real estate market

TRANSFER AND RECORDATION TAXES				
(\$ in thousands)				
	FY 2025	FY 2026	FY 2026	FY 2027
	ACTUAL	APPROVED	ESTIMATED	PROPOSED
YIELD	\$141,690	\$154,598	\$125,000	\$126,550
\$ CHG	-3,743	12,908	-16,690	-28,048
% CHG	-2.6%	9.1%	-11.8%	-18.1%

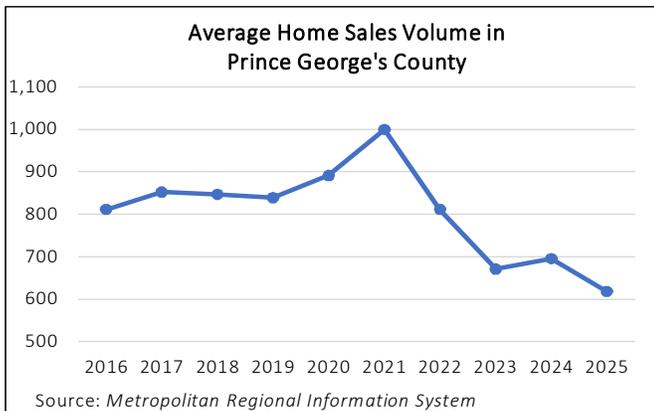
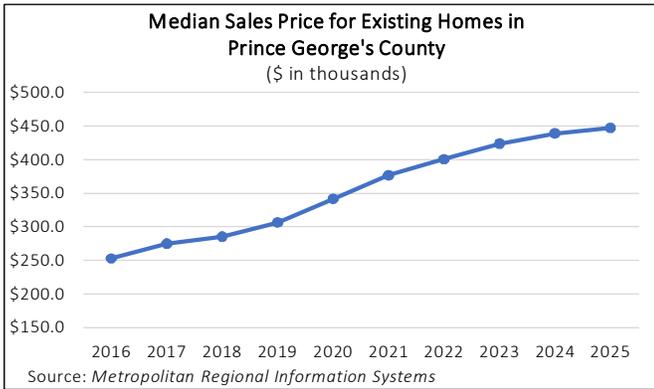


TRANSFER TAXES are taxes imposed upon recordation of instruments conveying title to real property, or any other interest in real property. All transfer tax revenue is dedicated to the Board of Education. The tax rate is unchanged at 1.4% for FY 2027. In the proposed budget transfer taxes are projected to total \$96.1 million, a decrease of -\$19.1 million or -16.6% below the FY 2026 budget. Home sales have fallen 40% since mortgage rates have increased. The median sale price has continued to grow, in part due to a nationwide shortage of housing. The average median price rose to \$446,884 in CY 2025; an increase of 1.9% above CY 2024.

RECORDATION TAXES are taxes on the recordation of written instruments conveying title to real or personal property, conveying leasehold interests in real property, or creating liens and encumbrances on real or personal property. In FY 2027, the recordation tax rate is unchanged at \$2.75 per \$500 of instrument of writing subject to this tax. Net recordation revenue to the General Fund is projected to decrease by -\$8.9 million, or -22.7% based on the lower level of average monthly home sales. CB-4-2021 dedicates the greater of \$10.0 million or 20% of recordation taxes to the Housing

Investment Trust Fund (HITF). The allocation to the HITF is estimated at \$10.0 million in FY 2027.

The exhibit below illustrates the rise in median home prices in the County between CY 2016 and 2025. The median home price rose from an average of \$252.5 thousand in CY 2016 to an average of \$446.9 thousand in CY 2025.



In FY 2025 the County experienced 2,678 foreclosures, which is 11.5% above the 2,402 foreclosures in FY 2024. These totals remain well below pre-pandemic levels, when the County saw 6,000 to 12,000 foreclosures per year. The County still accounts for roughly a quarter of all

foreclosures Statewide, a trend consistent with historical levels.

	Total Foreclosure Events	Qtr/Qtr % Change	Yr/Yr % Change	% of State Total
Q2 2023	860	36.9%	115.0%	30.6%
Q3 2023	686	-20.2%	31.9%	19.5%
Q4 2023	585	-14.7%	45.5%	19.0%
Q1 2024	573	-2.1%	-8.8%	20.4%
Q2 2024	558	-2.6%	-35.1%	22.3%
Q3 2024	506	-9.3%	-26.2%	19.8%
Q4 2024	450	-11.1%	-23.1%	21.1%
Q1 2025	836	85.8%	45.9%	25.4%
Q2 2025	886	6.0%	58.8%	26.1%
Q3 2025	852	-3.8%	68.4%	25.5%

OTHER LOCAL TAXES include Energy Taxes, Telecommunications Taxes, Hotel/Motel Taxes, Admissions and Amusement Taxes, Penalties and Interest on Delinquent Taxes, and Trailer Camp Taxes.

In FY 2027, the total revenue from Other Local Taxes is expected to grow by a net \$1.3 million or 0.7% above the FY 2026 budget. Growth in the Telecommunications Tax is offset by decreases in the Energy Tax and Admissions & Amusement Tax, as discussed below.

	FY 2025 ACTUAL	FY 2026 APPROVED	FY 2026 ESTIMATED	FY 2027 PROPOSED
YIELD	\$144,210	\$179,260	\$173,997	\$180,601
\$ CHG	8,514	35,049	29,787	1,341
% CHG	6.3%	24.3%	20.7%	0.7%

Energy Tax rates for the proposed budget are determined by the total consumption and sales of the CY two years prior to that fiscal year. For example, the FY 2027 rates are based upon CY 2025 data. The formula divides total CY 2025 sales (by type of energy used) by total 2025 consumption, which is then multiplied by 7.5%, the current tax rate, to arrive at the FY 2027-unit charge per kilowatt hour, thermal, gallon or other unit. The FY 2027 rates compared to FY 2026 are shown here:

ENERGY TAX COMPONENTS			
	FY 2026	FY 2027	%
	Rates	Rates	Change
Electricity (KWH)	0.013663	0.016426	20.2%
Natural Gas (Therm)	0.082737	0.085764	3.7%
Fuel Oil (Gal.)	0.311625	0.274676	-11.9%
Propane (Gal)	0.203586	0.201666	-0.9%

ENERGY TAXES				
(\$ in thousands)				
	FY 2025	FY 2026	FY 2026	FY 2027
	ACTUAL	APPROVED	ESTIMATED	PROPOSED
YIELD	\$94,602	\$99,510	\$95,548	\$96,503
\$ CHG	7,176	4,908	946	-3,007
% CHG	8.2%	5.2%	1.0%	-3.0%

Fluctuations in energy usage due to weather conditions and price instability of fuels such as natural gas and oil can cause major deviations in rates between fiscal years. Rate changes granted to the major utilities by the Public Service Commission also influence the yield from this revenue source.

The law exempts energy tax payments for federal, State and local governments, and provides a refund for certain qualifying residents based on income, age, and other criteria. Since all of the rates decrease, with the exception of the electricity tax rate, energy tax revenue is projected to decrease by -\$3.3 million or -3.0% in FY 2027. A portion of the energy tax is earmarked toward the County contribution for the Board of Education.

Telecommunications Tax were modified by Chapter 970 of the Acts of Maryland of 2024, which authorized the County to pass local legislation to implement a \$3.50 per line telecommunications excise tax. This was included in CB-18-2025, which went into effect for most of FY 2026. An excise tax provides a more stable source of annual revenue. This tax increases by \$6.5 million, or 14.4% in FY 2027, reflecting the annualization of the tax for a full fiscal year. In future years, revenue will only grow as more phone lines are added. At least 90% of the

telecommunications tax is dedicated to the Board of Education. Since FY 2005, the County has implemented the provisions of Chapter 187 of the Acts of Maryland of 2004 that authorized the County to utilize up to 10% of the net proceeds from the telecommunications tax for school renovation and systemic replacement projects.

TELECOMMUNICATIONS TAXES				
(\$ in thousands)				
	FY 2025	FY 2026	FY 2026	FY 2027
	ACTUAL	APPROVED	ESTIMATED	PROPOSED
YIELD	\$14,431	\$45,345	\$45,345	\$51,873
\$ CHG	937	30,914	30,914	6,527
% CHG	6.9%	214.2%	214.2%	14.4%

In FY 2027, **Hotel/Motel Taxes** are expected to remain relatively level with prior years, reflecting 1% growth due to cost growth. The FY 2027 proposed budget assumes \$1.6 million of collections from the MGM facility, based on actual FY 2025 collections. This is net of any hotel collection dedication to the Special Taxing District to fund bonds issued for infrastructure and the convention center. Since FY 2016, the Hotel/Motel Tax rate has been 7%.

HOTEL/MOTEL				
(\$ in thousands)				
	FY 2025	FY 2026	FY 2026	FY 2027
	ACTUAL	APPROVED	ESTIMATED	PROPOSED
YIELD	\$12,111	\$12,062	\$12,062	\$12,183
\$ CHG	-112	-49	-49	121
% CHG	-0.9%	-0.4%	-0.4%	1.0%

Municipalities receive 50% of the revenue received from hotels located within their corporate limits

Admissions and Amusement Taxes are projected to decrease by -\$2.3 million below the FY 2026 budget. This reflects the annualized loss of personal property taxes following the closure of the Six Flags Park in 2025. The FY 2027 proposed budget includes anticipated collections of \$1.5 million from the MGM Casino at the National

Harbor. The Admissions and Amusement Tax rate will remain at 10% in FY 2027.

ADMISSIONS AND AMUSEMENT				
(\$ in thousands)				
	FY 2025	FY 2026	FY 2026	FY 2027
	ACTUAL	APPROVED	ESTIMATED	PROPOSED
YIELD	\$17,886	\$18,300	\$17,000	\$16,000
\$ CHG	-315	414	-886	-2,300
% CHG	-1.7%	2.3%	-5.0%	-12.6%

STATE SHARED TAXES consist of highway user and corporate transfer taxes that are shared between the State and the County.

STATE SHARED TAXES				
(\$ in thousands)				
	FY 2025	FY 2026	FY 2026	FY 2027
	ACTUAL	APPROVED	ESTIMATED	PROPOSED
YIELD	\$10,400	\$12,850	\$12,175	\$11,950
\$ CHG	1,444	2,450	1,774	-900
% CHG	16.1%	23.6%	17.1%	-7.0%

State-Shared Taxes, primarily Highway User Revenues (HUR), used to be one of the major resources of the County. In FY 2009, the County received \$24.8 million in HUR. From 2009 until 2018 the share of funding for all counties Statewide was reduced to 9.6% of the Gasoline and Motor Vehicle Revenue Account of the Transportation Trust Fund. Chapters 330 and 331 of the Acts of Maryland of 2018 increased the local share to 13.5% for FY 2020 through FY 2024. The percentage share was again modified by Chapter 240 of the Acts of Maryland of 2022, which increased the local share to 15.6% in FY 2024, 18% for FY 2025, and 20% for FY 2026 and FY 2027. Under current law it would decrease to 15.6% of HUR in FY 2028 and beyond. Legislation has been introduced at the 2026 session of the Maryland General Assembly to extend and/or increase the percentage share to local jurisdictions. In the proposed FY 2027 budget, HUR are funded at \$11.3 million, which is -\$0.5 million below the FY 2026 budget. HUR are restricted State monies and can only be used to construct or maintain roads, including the payment of road debt.

Chapter 254 of the Acts of Maryland of 2023 authorized Counties to receive 5% of the State sales tax on cannabis sales. The County is required to share 50% of the revenue from a dispensary located in a municipality. In FY 2027 the proposed budget anticipated \$0.7 million in net revenue to the General Fund.

LICENSES AND PERMITS include revenue derived from several licenses and permits issued for regulatory purposes. They include building permits, street use permits, business licenses, liquor licenses, and permits (authorized by the State), animal licenses, health, and various other permits. This category also reflects video lottery terminal (VLT) and table game revenues generated from the MGM at National Harbor facility. License and permit revenue increases by \$5.6 million primarily due to a \$4.4 million increase in Building and Grading permits following fee increases by the Department of Permitting, Inspections, and Enforcement. Other license revenue also rises by \$1.5 million, consistent with actual FY 2025 attainment.

LICENSES AND PERMITS				
(\$ in thousands)				
	FY 2025	FY 2026	FY 2026	FY 2027
	ACTUAL	APPROVED	ESTIMATED	PROPOSED
YIELD	\$82,609	\$76,687	\$81,184	\$82,304
\$ CHG	7,895	-5,922	-1,424	5,617
% CHG	10.6%	-7.2%	-1.7%	7.3%

Gaming revenues decrease by -\$0.2 million or -0.6% due primarily to continued erosion of revenues since the introduction of sports wagering. In accordance with State law, 40% of VLT taxes are restricted for Maryland route 210 improvements. The remaining 60% of VLT taxes are

allocated to improvements in the immediate proximity of the MGM Casino, and other purposes.

GAMING REVENUES				
(\$ in thousands)				
	FY 2025 ACTUAL	FY 2026 APPROVED	FY 2026 ESTIMATED	FY 2027 PROPOSED
VIDEO LOTTERY TERMINAL	\$20,107	\$20,291	\$19,689	\$20,049
\$ CHG	3,338	184	-418	-241
% CHG	19.9%	0.9%	-2.1%	-1.2%
TABLE GAMES	\$16,385	\$16,048	\$15,635	\$16,084
\$ CHG	-303	-337	-750	37
% CHG	-1.8%	-2.1%	-4.6%	0.2%
TOTAL YIELD	\$36,492	\$36,338	\$35,324	\$36,134
\$ CHG	3,034	-154	-1,168	-205
% CHG	9.1%	-0.4%	-3.2%	-0.6%

USE OF MONEY AND PROPERTY includes revenue derived from the investment of available County cash and the lease of certain County owned or leased properties. Most of the County’s available cash is invested in short-term vehicles in the money market. A smaller portion is for intermediate term investments.

USE OF MONEY AND PROPERTY				
(\$ in thousands)				
	FY 2025 ACTUAL	FY 2026 APPROVED	FY 2026 ESTIMATED	FY 2027 PROPOSED
YIELD	\$22,558	\$31,005	\$16,275	\$16,308
\$ CHG	-20,995	8,447	-6,283	-14,697
% CHG	-48.2%	37.4%	-27.9%	-47.4%

In FY 2027, receipts from interest income decrease by -\$15.0 in the proposed budget. The Federal Reserve Board reduced interest rates six times since the fall of 2024, resulting in reduced County interest earnings. Moreover, fund balances are lower than in prior years, which also reduces interest earnings. Revenue from commissions and charges increases by \$0.3 million, consistent with actual FY 2025 attainment. This includes revenue from telephones, copier machines, and vending machines.

CHARGES FOR SERVICES are typically known as user fees. These include fees from tax collection services provided to various agencies for whom the County levies taxes; animal control charges such as fines and user fees

related to the County shelter, and animal control services; fees and charges levied by the Health Department for health-related services; and cable franchise charges from cable providers. It also includes the 9-1-1 fee allocated to 9-1-1 emergency system costs; emergency transportation fees; and contractual police service fees for additional police services for events.

CHARGES FOR SERVICES				
(\$ in thousands)				
	FY 2025 ACTUAL	FY 2026 APPROVED	FY 2026 ESTIMATED	FY 2027 PROPOSED
YIELD	\$79,003	\$74,492	\$73,281	\$64,975
\$ CHG	-16,946	-4,511	-5,721	-9,517
% CHG	-17.7%	-5.7%	-7.2%	-12.8%

In FY 2027, Charges for Services are expected to fall by -\$9.5 million or -12.8% compared to the FY 2026 budget. The decrease is from emergency transportation fees. A higher Medicare match had been in effect since the pandemic but expired at the end of September 2025. Revenue growth is also anticipated from tax collection charges, animal control, Sheriff, and 9-1-1 fees. Cable Franchise fees are projected to decrease based on a multi-year trend of consumers opting for streaming, and other options instead of cable television.

INTERGOVERNMENTAL REVENUES include State restricted grants, transfers and reimbursement from the Maryland-National Capital Park and Planning Commission (M-NCPPC) for services provided by the County, along with intergovernmental transfers related to recreation grants administered by the County Council, and economic development activities in the Office of the County Executive.

INTERGOVERNMENTAL REVENUES				
(\$ in thousands)				
	FY 2025 ACTUAL	FY 2026 APPROVED	FY 2026 ESTIMATED	FY 2027 PROPOSED
YIELD	\$46,981	\$40,767	\$48,184	\$40,385
\$ CHG	-15,350	-6,214	1,203	-382
% CHG	-24.6%	-13.2%	2.6%	-0.9%

Intergovernmental Revenues are anticipated to decrease by -\$0.4 million, -0.9% below the FY 2026 budget. The largest change is a decrease of -\$4.8 million related to the 2025 repeal of the Teacher Retirement Supplemental Grant by the State, which was phased across FY 2026 and FY 2027. The decrease is offset by growth of \$1.8 million for the State Health grant based on the amount in the Governor's Allowance, \$1.3 million for the federal State Criminal Alien Assistance Program based on actual FY 2025 attainment, and \$1.9 million from the M-NCPPC for the intergovernmental transfers.

MISCELLANEOUS RECEIPTS are used to encompass several relatively smaller County revenues. The principal sources are fines and forfeitures primarily from red light cameras and speed camera programs.

MISCELLANEOUS RECEIPTS				
(\$ in thousands)				
	FY 2025	FY 2026	FY 2026	FY 2027
	ACTUAL	APPROVED	ESTIMATED	PROPOSED
YIELD	\$18,031	\$11,568	\$21,937	\$20,750
\$ CHG	6,444	-6,462	3,906	9,182
% CHG	55.6%	-35.8%	21.7%	79.4%

Total miscellaneous receipts are projected to increase by \$9.2 million or 79.4% in FY 2027 above the FY 2026 budget. In FY 2012, the County started implementing an Automated Speed Enforcement (ASE) program to help reduce speed-related traffic accidents. The ASE program is estimated to provide \$15.5 million in revenue in FY 2027, an increase of \$11.4 million over the FY 2026 budget. The program began a new contract in the spring of 2025 that resulted in higher revenues accruing to the County. The revenues generated from the red-light camera program and other fine revenue is expected to be \$3.2 million; a -\$1.2 million decrease compared with FY 2026. Red light camera revenue has been on a downward trend for multiple years. Other revenues decrease by -\$1.0 million. The estimate controls for one-time settlement revenues which were higher in FY 2025.

OTHER FINANCING SOURCES include the use of \$5.6 million of assigned fund balance from Public Safety & Behavioral Health surcharge revenue which is being applied toward new self-contained breathing

apparatuses for the Fire Department. This is the second of three annual payments, which will be finished in FY 2028.

OTHER FINANCING SOURCES				
(\$ in thousands)				
	FY 2025	FY 2026	FY 2026	FY 2027
	ACTUAL	APPROVED	ESTIMATED	PROPOSED
Unassigned Balance	\$0	\$4,426	\$4,426	\$0
Assigned Balance	5,102	6,000	6,000	5,594
\$ CHG	5,102	5,324	5,324	-4,832
% CHG	NA	104.3%	104%	-46.3%

In FY 2027 the County maintains the charter-mandated 5% (committed) reserve, and the fiscal policy (committed) reserve at 5%. The combined reserves, totaling 10.0% of estimated expenditures, positions the County for downturns in the business cycle based on the level of revenue volatility experienced following past recessions.

BOARD OF EDUCATION SOURCES are expected to increase by \$21.7 million or 1.1% in FY 2027 over the FY 2026 budget. State aid, which is the major source of outside aid to the Board of Education, is \$115.5 million over the FY 2026 budget. Federal aid totals \$117.5 million and is projected at -\$24.2 million below the FY 2026 budget. The Board's own sources, and use of fund balance account for the remaining difference.

BOARD OF EDUCATION SOURCES				
(\$ in thousands)				
	FY 2025	FY 2026	FY 2026	FY 2027
	ACTUAL	APPROVED	ESTIMATED	PROPOSED
YIELD	\$1,934,617	\$1,981,045	\$1,991,081	\$2,002,742
\$ CHG	126,752	46,428	56,464	21,697
% CHG	7.0%	2.4%	2.9%	1.1%

COMMUNITY COLLEGE SOURCES are projected to increase by \$1.1 million or 1.2% over the FY 2026 budget. The revenue growth mostly comes from State aid, which grows by \$1.5 million, or 3.0%. It would have increased by \$4.5 million based on the statutory formula, but budget reconciliation legislation proposed by the Governor caps the community college aid formula at 3%

per year for FY 2027-2029. Tuition revenue decreases by-\$0.4 million. The College is expected to receive \$0.6 million from project charges from the M-NCPPC in FY 2026.

COMMUNITY COLLEGE SOURCES				
(\$ in thousands)				
	FY 2025 ACTUAL	FY 2026 APPROVED	FY 2026 ESTIMATED	FY 2027 PROPOSED
YIELD	\$87,156	\$96,063	\$94,210	\$97,171
\$ CHG	1,084	8,907	7,054	1,108
% CHG	1.3%	10.2%	8.1%	1.2%

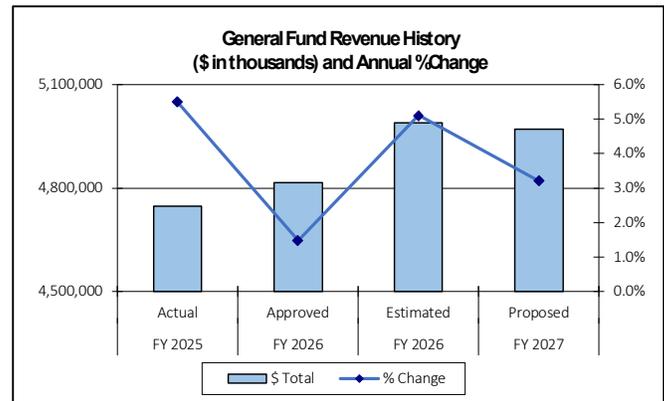
LIBRARY SOURCES in the FY 2027 proposed budget outside aid is projected to increase by \$0.5 million, or 5.2% above the FY 2026 budget. This is due to growth in the State formula-based aid, which reflects the final year of a multi-year enhancement in the formula. State aid provides funding on a per capita basis.

LIBRARY SOURCES				
(\$ in thousands)				
	FY 2025 ACTUAL	FY 2026 APPROVED	FY 2026 ESTIMATED	FY 2027 PROPOSED
YIELD	\$9,422	\$9,466	\$9,497	\$9,957
\$ CHG	-112	45	76	490
% CHG	-1.2%	0.5%	0.8%	5.2%

SUMMARY: In FY 2027, the County's General Fund revenues total \$4.970 billion, a projected increase of \$154.3 million or 3.2% over the FY 2026 budget. The increase is primarily due to expected growth in real property taxes, income taxes, other local taxes, licenses and permits, miscellaneous revenue, and outside aid for the Board of Education, Memorial Library, and Community College. The growth is offset by decreases in the personal property tax, Disparity Grant, transfer and recordation taxes, State shared taxes, use of money and property, charges for services, intergovernmental revenues, and use of unassigned fund balance. County-sourced revenue is estimated to grow by 4.8% in

FY 2027. The FY 2027 budget maintains a total of 10% in reserve, consisting of the 5% charter-mandated reserve and the 5% policy reserve. This level of reserve helps maintain the County's bond rating and positions it to be able to maintain services following the next economic downturn.

TOTAL GENERAL FUND				
(\$ in thousands)				
	FY 2025 ACTUAL	FY 2026 APPROVED	FY 2026 ESTIMATED	FY 2027 PROPOSED
COUNTY SOURCE	\$2,715,058	\$2,729,382	\$2,893,286	\$2,860,414
\$ CHG	119,378	14,324	178,228	131,032
% CHG	4.6%	0.5%	6.6%	4.8%
OUTSIDE AID	\$2,031,195	\$2,086,575	\$2,094,788	\$2,109,869
\$ CHG	127,725	55,380	63,593	23,295
% CHG	6.7%	2.7%	3.1%	1.1%
TOTAL YIELD	\$4,746,253	\$4,815,957	\$4,988,074	\$4,970,283
\$ CHG	247,103	69,704	241,821	154,327
% CHG	5.5%	1.5%	5.1%	3.2%



ASSESSABLE BASEReal and Personal Property
(\$ in millions)

Location	REAL PROPERTY 2026	PERSONAL PROPERTY 2026	TOTAL BASE 2026	REAL PROPERTY 2027	PERSONAL PROPERTY 2027	TOTAL BASE 2027
Berwyn Heights	\$ 402.88	\$ 16.17	\$ 419.06	\$ 416.13	\$ 16.90	\$ 433.04
Bladensburg	598.98	23.00	621.98	623.78	22.94	646.73
Bowie	9,002.17	133.09	9,135.26	9,266.55	147.86	9,414.41
Brentwood	363.90	5.56	369.47	378.68	5.96	384.64
Capitol Heights	409.07	20.89	429.96	435.62	21.67	457.29
Cheverly	806.34	18.71	825.05	822.88	20.55	843.43
College Park	4,108.15	107.39	4,215.54	4,156.68	115.30	4,271.98
Colmar Manor	131.86	2.20	134.06	140.33	2.59	142.92
Cottage City	145.46	3.90	149.36	156.97	3.88	160.85
District Heights	485.92	9.45	495.37	507.71	10.59	518.29
Eagle Harbor	12.15	0.15	12.30	12.85	0.15	13.00
Edmonston	214.06	7.01	221.07	224.87	7.62	232.49
Fairmount Heights	162.79	1.92	164.72	172.45	2.08	174.53
Forest Heights	255.29	4.22	259.51	266.18	4.74	270.92
Glenarden	715.15	11.84	726.99	751.00	14.93	765.93
Greenbelt	2,752.33	54.92	2,807.25	2,847.88	59.51	2,907.39
Hyattsville	2,987.81	73.04	3,060.85	3,041.09	88.00	3,129.10
Landover Hills	248.13	4.32	252.46	259.02	4.53	263.55
Laurel	4,286.92	76.33	4,363.25	4,363.28	77.62	4,440.90
Morningside	135.23	2.18	137.41	144.49	1.99	146.49
Mount Rainier	629.95	6.34	636.29	642.92	6.83	649.74
New Carrollton	1,023.52	12.53	1,036.05	1,059.82	13.50	1,073.32
North Brentwood	70.73	0.92	71.66	73.56	0.97	74.53
Riverdale Park	1,000.59	29.41	1,030.00	1,037.81	29.85	1,067.66
Seat Pleasant	415.57	8.05	423.62	443.00	8.52	451.52
University Park	440.80	2.93	443.73	459.60	3.20	462.81
Upper Marlboro	123.52	35.20	158.72	125.74	47.01	172.75
SubTotal	\$ 31,929.28	\$ 671.68	\$ 32,600.96	\$ 32,830.89	\$ 739.30	\$ 33,570.19
Unincorporated Area	\$ 88,077.43	\$ 3,380.62	\$ 91,458.05	\$ 90,825.12	\$ 3,049.33	\$ 93,874.45
TOTAL COUNTY WIDE	\$ 120,006.71	\$ 4,052.30	\$ 124,059.01	\$ 123,656.02	\$ 3,788.63	\$ 127,444.65

Notes:

- (1) Numbers may not add due to rounding.
- (2) Starting in FY 2002, real property in Maryland has been assessed at 100% of market value rather than 40% in most cases under prior law. Assessed value of personal property remains unchanged at 100% of market value.
- (3) Numbers have not factored in certain adjustments such as new construction.

Source: State Department of Assessments and Taxation (SDAT)

PROPERTY TAX LIMITATION

At the 1978 general election, the voters of the County adopted an amendment to Section 817 (now Section 812), Article VIII, of the Prince George’s County Charter limiting future collections of real property taxes. The amendment, which became effective in December 1978, added Section 817B to the Charter. It is generally referred to in the County as “TRIM” (TRIM is an acronym for “Tax Reform Initiative by Marylanders”). The amendment forbade the County Council to “levy a real property tax which would result in a total collection of real property taxes greater than the amount collected in FY 1979,” or \$143.9 million. At the 1984 general election, an amendment to TRIM was approved by the voters of the County authorizing the County Council to levy taxes on a maximum rate of \$2.40 for each \$100 of assessed value. The County passed legislation capping taxable assessment growth in FY 1994 and future years for owner occupied residences at the lesser of the change in the Consumer Price Index or 5% of the prior year’s taxable assessment. For FY 2027, the cap is set at 3%. This limitation is a charter mandated computation passed by the voters in November 1994, and is permitted by Section 9-105 of the Tax Property Article of the Annotated Code of Maryland.

Chapter 80 of the Acts of Maryland of 2000, provided that beginning in tax year 2001, property tax rates shall be applied to 100%, instead of 40%, of the value of real property, and that the real property tax rate be adjusted to make the impact revenue neutral. The bill also stipulated that any limit on a local real property tax rate in a local law or charter provision shall be construed to mean a rate equal to 40% times the rate stated in the local law or charter provision. As a result, the nominal real property rate of the County was adjusted to \$0.96/\$100 of assessed value in FY 2002. Chapter 6 of the Acts of Maryland of 2012 provided, under certain circumstances, for the property tax rate to be set higher than the rate authorized under the County’s charter. Additional revenue as a result of the increase in the property tax rate is for the sole purpose of funding the budget of the local school board. Chapter 237 of the Acts of Maryland of 2025 further authorizes the property tax rate to be set higher than the rate authorized under the County’s charter for the purpose of making payments on behalf of the County Board of Education to the Teacher’s Pension System and the Teacher’s Retirement System. The approved FY 2027 Budget sets the County’s nominal real property rate at \$1.00/\$100 of assessed value.

FY 2027 PROPERTY TAX YIELD CALCULATION

	FY 2027 Tax Base	FY 2027 Tax Yield
REAL PROPERTY BASE (July 1, 2026)	\$ 123,656,016,368	
Adjustments	562,500,000	
TOTAL REAL PROPERTY BASE (FY 2027)	\$ 124,218,516,368	
Nominal Real Property Tax Rate (per \$100)	\$1.00	
REAL PROPERTY YIELD		\$1,242,185,164
TOTAL PERSONAL PROPERTY BASE (FY 2027)	\$ 3,788,630,170	
Nominal Personal Property Tax Rate (per \$100)	\$2.50	
PERSONAL PROPERTY YIELD		\$94,715,754
TOTAL PROPERTY BASE (FY 2027)		\$1,336,900,918
Less: Collection Allowance		(78,970,335)
Municipal Tax Differential		(35,165,384)
Other Adjustments		81,342,701
TOTAL GENERAL FUND PROPERTY TAX YIELD		\$1,304,107,900
Total County Real Property Nominal Tax Rate (per \$100)	\$1.00	
Total County Personal Property Nominal Tax Rate (per \$100)	\$2.50	

ALLOCATED GENERAL FUND REVENUES

Some County revenues are allocated to cover some or all costs of specific services. Listed below are the allocated General Fund revenues.

Agency/Department	Revenue Description	FY 2025 Budget	FY 2026 Budget	FY 2027 Proposed
Board of Education	Energy Tax	\$ 53,415,200	\$ 63,775,100	\$ 60,768,300
	Personal Property Tax	3,696,600	3,733,600	3,560,400
	Real Property Tax	41,969,800	44,581,700	48,603,900
	State & Federal Aid/Board Sources	1,887,632,700	1,981,045,300	2,002,742,000
	Teacher Retirement Supplemental Grant	9,628,700	4,814,400	0
	Telecommunications Tax	12,460,000	40,810,900	50,989,700
	Transfer Tax	122,500,000	115,218,500	96,100,000
	Total Board of Education		\$ 2,131,303,000	\$ 2,253,979,500
Board of Elections	Sale of Voter Material	\$ 1,000	\$ 10,600	\$ 3,091
	Total Board of Elections	\$ 1,000	\$ 10,600	\$ 3,091
Board of License Commissioners	Liquor Licenses	\$ 2,323,000	\$ 2,400,000	\$ 2,300,000
	Total Board of License Commissioners	\$ 2,323,000	\$ 2,400,000	\$ 2,300,000
Circuit Court	Bail Bondsman	20,200	5,200	-
	Circuit Court Marriage Certificate	16,500	17,200	17,300
	Court Appearance Fees	135,000	146,300	151,100
	Jury Fees Reimbursement	1,984,000	2,096,900	1,908,900
	Total Circuit Court	\$ 2,155,700	\$ 2,265,600	\$ 2,077,300
Community College	State Aid/Tuition/Other Revenues	\$ 89,779,600	\$ 96,063,200	\$ 97,170,800
	Total Community College	\$ 89,779,600	\$ 96,063,200	\$ 97,170,800
County Council	Zoning Fees - Board of Appeals	\$ 19,400	\$ 27,300	\$ 19,500
	Recreation Grants (M-NCPPC)	-	925,000	925,000
	Total County Council	\$ 19,400	\$ 952,300	\$ 944,500
County Executive	Economic Development (M-NCPPC)	\$ -	\$ 1,000,000	\$ 1,000,000
	Total County Executive	\$ -	\$ 1,000,000	\$ 1,000,000
Department of Corrections	Charges for Services - Community Service Program fees	\$ 100,000	\$ 126,300	\$ 111,100
	Total Corrections	\$ 100,000	\$ 126,300	\$ 111,100
Department of the Environment	Animal Licenses	\$ 80,800	\$ 81,600	\$ 80,000
	Water and Sewer Planning (M-NCPPC)	155,300	155,300	155,300
	Total Environment	\$ 236,100	\$ 236,900	\$ 235,300

(continued)

Agency/Department	Revenue Description	FY 2025 Budget	FY 2026 Budget	FY 2027 Proposed
Department of Housing and Community Development	Housing Investment Trust Fund	\$ 10,500,000	\$ 10,000,000	\$ 10,000,000
	Total Housing and Community Development	\$ 10,500,000	\$ 10,000,000	\$ 10,000,000
Department of Permitting, Inspections, and Enforcement	Building and Grading Permits	\$ 30,300,000	\$ 23,855,500	\$ 28,280,000
	Business Licenses (Apt., SF & MF Rental)	3,666,300	4,109,200	4,108,000
	Business Licenses (Other)	1,303,500	1,000,600	1,015,900
	Enforcement (M-NCPPC)	1,537,100	2,037,100	2,037,100
	Plan Review (M-NCPPC)	205,600	2,205,600	2,205,600
	Permitting and Licensing/Inspections (M-NCPPC)	376,200	1,876,200	1,876,200
	Short Term Rental	75,000	86,500	76,100
	Street Use Permits	4,747,000	5,000,000	4,700,000
	Total Permitting, Inspections, and Enforcement	\$ 42,210,700	\$ 40,170,700	\$ 44,298,900
Department of Social Services	State DHR DSS Grant	\$ 225,000	\$ 225,000	\$ 182,000
	Total Social Services	\$ 225,000	\$ 225,000	\$ 182,000
Fire/EMS Department	Contractual Fire Services	\$ 185,000	\$ 224,900	\$ 295,000
	Fees for Emergency Transportation & Related Services (General)	20,540,500	20,745,900	15,831,300
	Fees for Emergency Transportation & Related Services (Volunteer)	11,705,200	11,822,300	9,021,600
	Speed Cameras	810,000	1,107,000	4,185,000
	Total Fire	\$ 33,240,700	\$ 33,900,100	\$ 29,332,900
Health Department	Health Fees	\$ 1,984,300	\$ 2,004,100	\$ 1,400,000
	Health Permits	2,272,500	2,295,200	2,550,000
	State Health Grant	9,319,400	8,288,300	10,038,700
	Total Health	\$ 13,576,200	\$ 12,587,600	\$ 13,988,700
Memorial Library	State Aid/Fines	\$ 9,493,700	\$ 9,466,200	\$ 9,956,500
	Total Library	\$ 9,493,700	\$ 9,466,200	\$ 9,956,500
Non-Departmental	Economic Development Corporation (M-NCPPC)	\$ 250,400	\$ 250,400	\$ 250,400
	Hotel Tax - Experience Prince George's	606,000	603,100	609,100
	Prince George's Community Television (M-NCPPC)	-	700,000	700,000
	Telecommunications Tax-Debt Service	1,598,500	1,235,000	883,000
	Total Non-Departmental	\$ 2,454,900	\$ 2,788,500	\$ 2,442,500
Office of Central Services	Recreation Facility PAYGO (M-NCPPC)	\$ -	\$ 5,000,000	\$ -
	Property Rental	\$ 1,750,000	\$ 500,000	\$ 500,000

REVENUES

Allocated General Fund Revenues

(continued)

Agency/Department	Revenue Description	FY 2025 Budget	FY 2026 Budget	FY 2027 Proposed
	Total Central Services	\$ 1,750,000	\$ 5,500,000	\$ 500,000
Office of Finance	Tax Collection (M-NCPPC)	\$ 574,500	\$ 574,500	\$ 574,500
	Total Finance	\$ 574,500	\$ 574,500	\$ 574,500
Office of Homeland Security	911 Fees	\$ 18,361,800	\$ 20,500,000	\$ 20,602,500
	Total Office of Homeland Security	\$ 18,361,800	\$ 20,500,000	\$ 20,602,500
Office of Information Technology	Geographic Information Systems (M-NCPPC)	\$ 340,500	\$ 340,500	\$ 340,500
	Total Information Technology	\$ 340,500	\$ 340,500	\$ 340,500
Office of the Sheriff	Circuit Court & District Court	343,400	918,090	853,450
	Evictions Revenue	1,313,000	673,266	81,406
	Miscellaneous Fees	363,600	448,844	1,691,144
	Total Sheriff	\$ 2,020,000	\$ 2,040,200	\$ 2,626,000
Police Department	Contractual Police Services	1,926,000	1,799,300	1,487,300
	Speed Cameras	2,190,000	2,993,000	11,315,000
	State Police Aid Grant	16,600,000	16,600,000	16,600,000
	Total Police	\$ 20,716,000	\$ 21,392,300	\$ 29,402,300
People Zoning Counsel	People Zoning Counsel (M-NCPPC)	\$ 250,000	\$ 250,000	\$ 250,000
	Total People Zoning Counsel	\$ 250,000	\$ 250,000	\$ 250,000
Redevelopment Authority	Staff Support for designated revitalization areas (M-NCPPC)	\$ 400,000	\$ 400,000	\$ 400,000
	Total People Zoning Counsel	\$ 400,000	\$ 400,000	\$ 400,000
Sub-total		\$ 2,382,031,800	\$ 2,516,170,000	\$ 2,530,503,691
Debt	Highway User Revenues	\$ 10,435,400	\$ 11,804,200	\$ 11,297,100
	Total Debt	\$ 10,435,400	\$ 11,804,200	\$ 11,297,100
Total		\$ 2,392,467,200	\$ 2,527,974,200	\$ 2,541,800,791

Notes:

- Highway user revenue is mainly used to retire debt on County General Obligation Bonds, State Participation Bonds, and fund regular road maintenance projects.
- Revenue items in Allocated Revenues do not match revenues in the Revenue Summary, which shows revenue groups instead of individual revenue accounts.

MGM CASINO AT NATIONAL HARBOR - IMPACT SUMMARY

	FY2025 Actual	FY 2026 Budget	FY 2026 Estimate	FY 2027 Proposed	Change FY26 - FY27
SOURCES					
Real Property Tax - Non-Education (\$0.96 per \$100)	\$ 10,512,000	\$ 12,019,000	\$ 10,657,500	\$ 11,169,100	-7.1%
Real Property Tax - Education (\$0.04 per \$100)	438,000	500,800	444,100	465,400	-7.1%
Personal Property Tax - Non-Education (\$2.40 per \$100)	415,378	881,100	341,100	344,500	-60.9%
Personal Property Tax - Education (\$0.10 per \$100)	17,307	36,700	14,200	14,400	-60.8%
Admissions and Amusement Taxes (10%)	1,652,690	2,200,000	1,492,400	1,500,000	-31.8%
Hotel Taxes (7%)	1,539,268	1,400,000	1,683,500	1,600,000	14.3%
Video Lottery Terminal (VLT) Revenues (5.5%)	17,106,907	17,290,500	16,689,100	17,049,400	-1.4%
Supplemental Local Impact Grant	3,000,000	3,000,000	3,000,000	3,000,000	0.0%
Table Game Revenues (5%)	16,385,028	16,047,600	15,635,300	16,084,100	0.2%
Use of Fund Balance - VLT	-	-	-	-	na
Total Sources	\$ 51,066,578	\$ 53,375,700	\$ 49,957,200	\$ 51,226,900	-4.0%

USES

Video Lottery Terminal (VLT) Uses

Non-Departmental - Grants and Transfers

Maryland 210 Improvements	\$ 8,042,763	\$ 8,116,200	\$ 7,875,600	\$ 8,019,800	-1.2%
Employ Prince George's Inc. (Youth Jobs and Apprenticeship Program, Youth Leadership Academy, Scholarships)	200,000	200,000	2,300,000	2,300,000	1050.0%
Excellence in Education Foundation for PGCPs, Inc. - Scholarships for High School Students in Impact Area	215,000	215,000	-	-	-100.0%
Community Impact Grants - Local Development Council	1,986,500	-	400,000	400,000	100.0%
Community Impact Grants - Designated Grantees	-	4,206,500	-	-	-100.0%
Community Impact Grants - Education Programs - Designated Grantees	3,000,000	580,000	-	-	-100.0%
Grant to support community 2.5 miles northeast of VLT Facility	125,000	80,000	125,000	125,000	56.3%
Senior Services with Second District CDC	4,250,000	4,250,000	-	-	-100.0%
Town of Forest Heights - Sanitation & Beautification	-	-	-	-	0.0%
Second District Community Development	-	-	4,839,200	5,055,300	100.0%
Boris Henson Foundation (Mental Health Programming)	-	-	200,000	200,000	100.0%
The Store House (District 8 Food Give Away, Community Support, Food Security, Food Delivery, Healthy Eating Education)	-	-	550,000	550,000	100.0%
Strategic Housing Solutions (Foreclosure Seminars, Mediation, Advocate Training)	-	-	120,000	120,000	100.0%
Church of Adullam (Federal worker support fund, Community Programming and Support)	-	-	500,000	500,000	100.0%
Victory Church International (Domestic Violence, Veteran Services, Community Programming)	-	-	354,300	354,300	100.0%
Town of Forest Heights - Police Athletics League	-	45,000	-	-	-100.0%
Subtotal	\$ 17,819,263	\$ 17,692,700	\$ 17,264,100	\$ 17,264,100	-0.4%

MGM CASINO AT NATIONAL HARBOR - IMPACT SUMMARY *(continued)*

	FY2025 Actual	FY 2026 Budget	FY 2026 Estimate	FY 2027 Proposed	Change FY26 - FY27
Non-Departmental - Other					
Summer Youth Employment Program	\$ 162,709	\$ -	\$ -	\$ -	0.0%
Subtotal	162,709	-	\$ -	\$ -	0.0%
Public Safety					
Police - Officers at Police District 7	\$ 234,500	\$ 1,122,800	\$ -	\$ -	-100.0%
Subtotal	234,500	1,122,800	\$ -	\$ -	-100.0%
Board of Education					
Board of Education - Crossland HS program	\$ 2,753,105	\$ -	\$ -	\$ -	0.0%
Subtotal	\$ 2,753,105	\$ -	\$ -	\$ -	0.0%
Prince George's Community College (via the Prince George's Community College Foundation, Inc.)					
Equity through Certification, Education and Training Program	800,000	1,000,000	\$ 2,000,000	\$ 2,000,000	100.0%
Correct a double charge for FY 2024 to College	(1,275,000)				
Financial Empowerment Center	200,000	200,000	-	-	-100.0%
Subtotal	\$ (275,000)	\$ 1,200,000	\$ 2,000,000	\$ 2,000,000	66.7%
County Council					
Community Notifications	\$ 100,135	\$ 150,000	\$ 300,000	300,000	100.0%
Office of Audits & Investigations: Audit, Training and Support	-	125,000	125,000	125,000	100.0%
Subtotal	\$ 100,135	\$ 275,000	\$ 425,000	\$ 425,000	100.0%
VLT - Sub-Total	\$ 20,794,712	\$ 20,290,500	\$ 19,689,100	\$ 20,049,400	-1.2%
Non-Video Lottery Terminal Uses					
Board of Education					
Board of Education - Funding supports operations and reflected under the County's Contribution	\$ 14,794,600	\$ 14,794,600	\$ 14,794,600	\$ 14,794,600	0.0%
Subtotal	\$ 14,794,600	\$ 14,794,600	\$ 14,794,600	\$ 14,794,600	0.0%
Community College					
Community College - Funding for Institutional Support	\$ 2,453,000	\$ 2,453,000	\$ 2,453,000	\$ 2,453,000	0.0%
Promise Scholarships Initiative	1,700,000	1,700,000	1,700,000	1,700,000	0.0%
Subtotal	\$ 4,153,000	\$ 4,153,000	\$ 4,153,000	\$ 4,153,000	0.0%
Library					
Library - Funding provides for Sunday hours, materials and programming	700,000	\$ 700,000	\$ 700,000	\$ 700,000	0.0%
Books from Birth Initiative	272,300	\$ 272,300	\$ 272,300	\$ 272,300	0.0%
Subtotal	\$ 972,300	\$ 972,300	\$ 972,300	\$ 972,300	0.0%
Non-Departmental - Other					
Summer Youth Employment Program	162,709	408,200	\$ -	\$ -	-100.0%
Subtotal	162,709	408,200	\$ -	\$ -	-100.0%

MGM CASINO AT NATIONAL HARBOR - IMPACT SUMMARY (continued)

	FY2025 Actual	FY 2026 Budget	FY 2026 Estimate	FY 2027 Proposed	Change FY26 - FY27
Public Safety					
Police - Sworn Staffing	5,282,062	5,834,700	\$ 4,158,200	\$ 4,560,500	-21.8%
Fire/EMS - Sworn Staffing	4,668,200	5,975,200	5,329,100	5,732,900	-4.1%
Sheriff - Sworn Staffing	926,800	947,200	860,900	964,200	1.8%
Subtotal	\$ 10,877,062	\$ 12,757,100	\$ 10,348,200	\$ 11,257,600	-11.8%
Non-VLT - Sub-Total	\$ 30,959,671	\$ 33,085,200	\$ 30,268,100	\$ 31,177,500	-5.8%
Total Uses	\$ 51,754,383	\$ 53,375,700	\$ 49,957,200	\$ 51,226,900	-4.0%
CB-32-2024 Requirement - 50% for Education & Senior Programs					
Board of Education	\$ 20,547,705	\$ 15,374,600	\$ 14,794,600	\$ 14,794,600	-3.8%
Library	972,300	972,300	972,300	972,300	0.0%
College	3,878,000	5,353,000	6,153,000	6,153,000	14.9%
Senior Programs	4,250,000	4,250,000	4,839,200	4,839,200	13.9%
Total	\$ 29,648,005	\$ 25,949,900	\$ 26,759,100	\$ 26,759,100	3.1%
VLT Summary (Includes the Supplemental Local Impact Grant and the Use of Fund Balance)					
Revenues	\$ 20,106,907	\$ 5,353,000	\$ 6,153,000	\$ 6,153,000	-1.2%
Expenses	20,794,712	4,250,000	4,839,200	4,839,200	-1.2%
Surplus/(Deficit)	(\$687,805)	\$ -	\$ -	\$ -	
Non-VLT Summary					
Revenues	\$ 30,959,671	\$ 33,085,200	\$ 30,268,100	\$ 31,177,500	-5.8%
Expenses	30,959,671	33,085,200	30,268,100	31,177,500	-5.8%
Surplus/(Deficit)	\$ -	\$ -	\$ -	\$ -	
All Summary					
Revenues	\$ 51,066,578	\$ 53,375,700	\$ 49,957,200	\$ 51,226,900	-4.0%
Expenses	51,754,383	53,375,700	49,957,200	51,226,900	-4.0%
Surplus/(Deficit)	(\$687,805)	\$ -	\$ -	\$ -	

CONSOLIDATED GRANT PROGRAM SUMMARY

PROGRAM NAME	FEDERAL CASH	STATE CASH	OTHER CASH	TOTAL OUTSIDE SOURCES	COUNTY CASH	TOTAL PROGRAM SPENDING
GENERAL GOVERNMENT						
OFFICE OF HUMAN RIGHTS	\$ 55,300	\$ -	\$ -	\$ 55,300	\$ -	\$ 55,300
OFFICE OF HUMAN RESOURCES MANAGEMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
POLICE ACCOUNTABILITY BOARD	\$ -	\$ 125,800	\$ -	\$ 125,800	\$ -	\$ 125,800
ADMINISTRATIVE CHARGING COMMITTEE	\$ -	\$ 150,000	\$ -	\$ 150,000	\$ -	\$ 150,000
COURTS						
CIRCUIT COURT	\$ -	\$ 3,876,700	\$ -	\$ 3,876,700	\$ 431,200	\$ 4,307,900
PUBLIC SAFETY						
OFFICE OF THE STATE'S ATTORNEY	\$ 1,074,400	\$ 2,366,900	\$ -	\$ 3,441,300	\$ 37,100	\$ 3,478,400
POLICE DEPARTMENT	\$ 2,167,800	\$ 6,547,000	\$ -	\$ 8,714,800	\$ 156,500	\$ 8,871,300
FIRE/EMS DEPARTMENT	\$ 8,194,500	\$ 2,116,100	\$ 305,000	\$ 10,615,600	\$ 75,700	\$ 10,691,300
OFFICE OF THE SHERIFF	\$ -	\$ 4,577,300	\$ -	\$ 4,577,300	\$ 2,648,800	\$ 7,226,100
DEPARTMENT OF CORRECTIONS	\$ 227,200	\$ -	\$ -	\$ 227,200	\$ -	\$ 227,200
OFFICE OF HOMELAND SECURITY	\$ 2,394,200	\$ 643,800	\$ -	\$ 3,038,000	\$ -	\$ 3,038,000
ENVIRONMENT						
DEPARTMENT OF THE ENVIRONMENT	\$ 2,500,000	\$ 1,530,000	\$ 10,000	\$ 4,040,000	\$ 1,200,000	\$ 5,240,000
HUMAN SERVICES						
DEPARTMENT OF FAMILY SERVICES	\$ 5,115,200	\$ 6,275,300	\$ 1,756,000	\$ 13,146,500	\$ 344,200	\$ 13,490,700
HEALTH DEPARTMENT	\$ 12,509,900	\$ 35,763,500	\$ 205,000	\$ 48,478,400	\$ 105,000	\$ 48,583,400
DEPARTMENT OF SOCIAL SERVICES	\$ 12,130,300	\$ 5,561,800	\$ 125,000	\$ 17,817,100	\$ 549,900	\$ 18,367,000
INFRASTRUCTURE AND DEVELOPMENT						
DEPARTMENT OF PUBLIC WORKS & TRANSPORTATION	\$ 400,000	\$ 833,100	\$ -	\$ 1,233,100	\$ 138,700	\$ 1,371,800
DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT/HOUSING AUTHORITY	\$ 123,298,300	\$ 2,157,800	\$ 706,200	\$ 126,162,300	\$ -	\$ 126,162,300
NON-DEPARTMENTAL						
NON-DEPARTMENTAL	-	-	11,000,000	11,000,000	-	11,000,000
TOTAL FY 2027 GRANTS	\$ 170,067,100	\$ 72,525,100	\$ 14,107,200	\$ 256,699,400	\$ 5,687,100	\$ 262,386,500

Total Program Spending is the total of County Cash and Total Outside Sources.

EDUCATION REVENUE DETAIL

	FY 2025 Actual	FY 2026 Budget	FY 2026 Estimated	FY 2027 Proposed	Change FY26 - FY27
BOARD OF EDUCATION					
Federal Sources					
Unrestricted Federal Aid	\$ -	\$ 98,100	\$ 98,100	\$ 98,100	0.0%
Restricted Federal Aid	203,303,902	141,655,100	137,481,300	117,407,700	-17.1%
Total - Federal Sources	\$ 203,303,902	\$ 141,753,200	\$ 137,579,400	\$ 117,505,800	-17.1%
Board Sources					
Board Sources	\$ 39,122,500	\$ 31,575,400	\$ 31,575,400	\$ 32,010,100	1.4%
Board of Education Fund Balance	100,139,591	95,000,000	95,000,000	25,000,000	-73.7%
Total - Board Sources	\$ 139,262,091	\$ 126,575,400	\$ 126,575,400	\$ 57,010,100	-55.0%
State Aid					
Foundation Program	\$ 651,356,169	\$ 674,160,700	\$ 674,160,800	\$ 708,175,000	5.0%
Comparable Wage Index	41,172,223	40,874,400	40,874,400	42,023,100	0.0%
Special Education	75,031,181	82,365,000	82,365,000	99,349,400	20.6%
Nonpublic Placements	22,233,630	22,271,300	21,505,300	21,505,300	-3.4%
Transportation Aid	53,763,576	55,287,000	55,287,000	56,258,800	1.8%
Compensatory Education	346,711,419	357,671,500	357,671,500	362,360,100	1.3%
English Learners	172,227,907	178,629,200	178,629,200	175,543,400	-1.7%
Transition Grant	17,429,804	13,328,700	13,328,700	10,252,800	-23.1%
Educational Effort	80,484,079	106,537,100	106,537,100	122,592,400	15.1%
Career Ladder	1,879,239	2,990,800	2,990,800	4,229,400	41.4%
College and Career Ready	798,170	6,433,400	6,433,400	3,724,700	-42.1%
Blue Print for Maryland's Future Act - Prekindergarten	24,616,269	30,654,300	30,654,300	44,424,200	44.9%
Blue Print for Maryland's Future Act - Concentration of Poverty	88,356,322	136,711,200	144,211,200	170,464,200	24.7%
Blue Print for Maryland's Future Act - Transitional Supplemental Instruction	7,730,371	4,604,900	5,404,900	460,000	-90.0%
Blueprint Coordinator	96,480	87,200	87,200	88,300	1.3%
Other State Aid/Out of County Living Arrangements	-	106,000	101,800	92,700	-12.5%
Miscellaneous Revenue	301,733	-	-	-	0.0%
Teacher Development Grants	-	4,000	-	-	-100.0%
Other Restricted Grants	7,862,846	-	6,683,600	6,682,300	0.0%
Total - State Sources	\$ 1,592,051,418	\$ 1,712,716,700	\$ 1,726,926,200	\$ 1,828,226,100	6.7%
Total - Outside Aid	\$ 1,934,617,411	\$ 1,981,045,300	\$ 1,991,081,000	\$ 2,002,742,000	1.1%
County Revenue					
Blueprint Local Share					
General County Sources	\$ 675,910,524	\$ 695,828,100	\$ 693,830,600	\$ 708,715,600	1.9%
Real Property/BOE -Tax Increase	50,562,764	44,581,700	44,581,700	48,603,900	9.0%
Personal Property/BOE -Tax Increase	3,477,023	3,733,600	3,733,600	3,560,400	-4.6%
Telecommunications Tax	14,431,081	46,453,100	46,453,100	50,989,700	9.8%
Energy Tax*	58,866,751	63,775,100	63,775,100	60,768,300	-4.7%
Transfer Tax	106,567,357	115,218,500	115,218,500	96,100,000	-16.6%
Subtotal - Blueprint Local Share	909,815,500	969,590,100	967,592,600	968,737,900	-0.1%
Total - County Revenue	\$ 909,815,500	\$ 969,590,100	\$ 967,592,600	\$ 968,737,900	-0.1%
TOTAL BOARD OF EDUCATION	\$ 2,844,432,911	\$ 2,950,635,400	\$ 2,958,673,600	\$ 2,971,479,900	0.7%

EDUCATION REVENUE DETAIL *(continued)*

	FY 2025 Actual	FY 2026 Budget	FY 2026 Estimated	FY 2027 Proposed	Change FY26 - FY27
COMMUNITY COLLEGE					
County Contribution	\$ 46,928,100	46,928,100	\$ 46,928,100	\$ 46,928,100	0.0%
State Aid	45,054,300	49,675,400	\$ 49,675,400	51,165,700	3.0%
Tuition and Fees	39,498,893	42,817,800	41,764,300	42,435,100	-0.9%
Other Revenues	2,602,815	3,570,000	2,770,000	3,570,000	0.0%
Fund Balance	-	-	-	-	0.0%
TOTAL COMMUNITY COLLEGE	\$ 134,084,109	\$ 142,991,300	\$ 141,137,800	\$ 144,098,900	0.8%
LIBRARY					
County Contribution	\$ 28,042,300	\$ 28,323,300	\$ 28,323,300	\$ 28,904,200	2.1%
State Aid	8,691,623	8,837,700	8,837,700	9,296,800	5.2%
Interest	25,881	17,600	17,600	17,600	0.0%
Fines/Fees	-	-	-	-	0.0%
Miscellaneous	704,050	610,900	642,100	642,100	5.1%
Fund Balance	-	-	-	-	0.0%
TOTAL LIBRARY	\$ 37,463,854	\$ 37,789,500	\$ 37,820,700	\$ 38,860,700	2.8%

Notes:

- (1) Numbers may not add due to rounding.
- (2) The County contributions to the Board of Education, Community College, and Library include MGM related revenues. Please refer to the MGM Casino at National Harbor Impact Summary page for further details.

MUNICIPAL TAX DIFFERENTIAL

Program Information

Section 6-305 of the Tax Property Article of the Annotated Code of Maryland mandates that the County recognize, through either a reduced County tax rate or direct grant payment, those governmental services and programs that municipal governments perform in lieu of similar County services, to the extent that these similar services are funded through the property tax rate.

Financial Summary

Under the provisions of Title 17, Subtitle 10, Division 6, of the Public Local Laws of Prince George's County, each town's cost of each service identified in the prior-year County budget is assigned a tax rate equivalency value after adjustments are made to offset revenue directly allocable to a specific service. The aggregate municipal requests for "in lieu of" service credit, as certified by the County, are translated into a dollar value, which is the sum of the products of the tax rate equivalent cost of the service multiplied by each municipality's tax base. Each of these net service values is then reduced to reflect the portion of the levy. The sum of the tax rate values of the services constitutes the tax rate differential accruing to each municipality, i.e., the amount by which the County unincorporated area property tax rate will be reduced in each respective municipality.

Beginning with FY 1999, County legislation set a five-year rolling average for changes in municipal differential rates. Beginning in FY 2004 and each year thereafter, this changed to a three-year rolling average. The purpose of this modification is to provide stability to municipal residents' County tax rates, smoothing what could otherwise be a large rate change that could be triggered by a reorganization of County services, economic fluctuations, changes in municipal service levels, or other factors.

In 2000, Chapter 80 of the Acts of Maryland of 2000 provided that, beginning in FY 2001, property tax rates shall be applied to 100% of the market value of real property, rather than the 40% for most real property under previous law. Also, the law mandates that the County real property tax rates and municipal tax differentials be adjusted to make the impact revenue neutral. As a result, starting from FY 2002, a separate real property tax rate and a separate personal property rate have been applied. Also, a real property tax differential and a separate personal property tax differential have been applied, in accordance with State law and County code (CB-1-2001).

FY 2027 Tax Differential Rates

Municipality	FY 2027 TAX DIFFERENTIAL		FY 2027 VALUE		TOTAL
	PERSONAL PROPERTY	REAL PROPERTY	PERSONAL PROPERTY	REAL PROPERTY	
Berwyn Heights	0.344	0.133	\$ 58,142	\$ 553,459	\$ 611,601
Bladensburg	0.323	0.125	74,100	779,731	853,831
Bowie	0.315	0.122	465,758	11,305,195	11,770,953
Brentwood	0.210	0.081	12,513	306,732	319,245
Capitol Heights	0.240	0.092	52,016	400,769	452,785
Cheverly	0.253	0.098	51,993	806,419	858,412
College Park	0.083	0.032	95,696	1,330,139	1,425,835
Colmar Manor	0.250	0.097	6,476	136,116	142,592
Cottage City	0.185	0.071	7,170	111,451	118,621
District Heights	0.198	0.077	20,959	390,934	411,893
Eagle Harbor	0.002	0.001	3	129	131
Edmonston	0.237	0.092	18,058	206,882	224,939
Fairmount Heights	0.163	0.063	3,394	108,642	112,036
Forest Heights	0.276	0.107	13,083	284,814	297,897
Glenarden	0.281	0.108	41,967	811,077	853,044
Greenbelt	0.324	0.125	192,827	3,559,848	3,752,675
Hyattsville	0.300	0.116	264,004	3,527,669	3,791,673
Landover Hills	0.239	0.093	10,829	240,890	251,719
Laurel	0.343	0.133	266,226	5,803,165	6,069,391
Morningside	0.236	0.091	4,703	131,488	136,191
Mount Rainier	0.313	0.121	21,366	777,929	799,294
New Carrollton	0.295	0.114	39,831	1,208,192	1,248,023
North Brentwood	0.052	0.020	506	14,712	15,218
Riverdale Park	0.305	0.118	91,039	1,224,611	1,315,651
Seat Pleasant	0.296	0.115	25,219	509,448	534,666
University Park	0.307	0.119	9,838	546,930	556,768
Upper Marlboro	0.181	0.070	85,097	88,015	173,112
Total			\$ 1,932,813	\$ 35,165,384	\$ 37,098,196

NOTE: Numbers may not add due to rounding.