REDEVELOPMENT AUTHORITY OF PRINCE GEORGE'S COUNTY **RESOLUTION NO. 2024-03**

A resolution authorizing the Redevelopment Authority of Prince George's County to acquire certain real property known as 708 Harry S. Truman Drive, Largo, Maryland.

WHEREAS, the Redevelopment Authority of Prince George's County (the "Redevelopment Authority") was authorized by CB-85-1997 pursuant to Chapter 266 of the Laws of Maryland, 1996; and

WHEREAS, the Charter of the Redevelopment Authority was approved by the County Council by CR-60-1998 and duly filed with the State of Maryland; and

WHEREAS, § 15B-103(a)(1)-(3) of the Prince George's County Code (the "Code") authorizes the Redevelopment Authority to purchase, within the boundary lines of the County, land and property of every kind by purchase, among other methods, and to sell or lease land or property, among other conveyances, for residential, commercial, or industrial development or redevelopment, including but not limited to the comprehensive renovation or rehabilitation thereof; and

WHEREAS, the Redevelopment Authority is currently authorized by § 15B-103(a) of the Code to acquire land or property for the aforementioned purposes for just compensation, as agreed upon by the parties, being first paid or tendered to the party entitled to that compensation; and

WHEREAS, staff has suggested such acquisition in light of the current priorities of the Redevelopment Authority and has reviewed the details of the proposed transactions with the Board of Directors; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Redevelopment Authority hereby authorizes the Redevelopment Authority to acquire the real property located 708 Harry S. Truman Drive, Largo, Maryland, 20774, as further described and depicted in Exhibit A attached hereto (the "Parcel") from Washington Metropolitan Area Transit Authority (the "Seller"), the price of the purchase of such Parcel not to exceed six hundred fifty-seven thousand and No/100 Dollars (\$657,000.00), in accordance with the Code and other applicable laws; and

BE IT FURTHER RESOLVED that the Executive Director is hereby authorized to immediately begin the process of negotiating the acquisition of the Parcel, and is hereby authorized to execute and deliver any documents and agreements reasonably required in connection therewith.

EXHIBIT A-1

Legal Description of Property

The property	is located	at 708 Ha	rry S. Truma	n Drive, l	Largo, M	aryland,	20774.

Tax ID:

SIGNATURE PAGE FOR RESOLUTION

This Resolution shall be effective upon the date of its adoption. Adopted this the $\underline{2ND}$ day of July, 2024.

	PRINCE GEORGE'S COUNTY
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	Leon Bailey, Jr., Chair
	Alicia Cotton-Donney, Vice Chairwoman
	Dorry
	di di
	Erma Barron, Member
-	Michelle Rice, Nember
	Mackip Deuen Allerner
	Madye Menson-McCannon, Member
	A. J.
	Ameenah Capers, Member
	Queta
	Aspasia Xypolia, Ex-Officio Member
	Angie Rodgers, Ex-Officio Member
Reviewed for Legal Sufficiency	
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