

PRINCE GEORGE'S COUNTY GOVERNMENT Office of the County Executive

December 31, 2021

The Honorable Lawrence J. Hogan, Jr. Governor Maryland State House 100 State Circle Annapolis, Maryland 21401

Dear Governor Hogan:

In accordance with Education Article, Section 5-104(d)(3) and State Government Article, Section 2-1257, Prince George's County is providing the following report regarding its property tax rates.

On Thursday, May 27, 2021, the Prince George's County Council adopted the County's FY 2022 Annual Budget and Appropriation Ordinance. The ordinance includes an increase in the real and personal property tax rates above the amount allowed under the County's charter. In FY 2022, the County's real property tax rate is \$1.00 per \$100 of assessable value and includes \$0.04 dedicated to the local school board. The personal property tax rate is \$2.50 per \$100 of assessable value and includes \$0.10 dedicated to the local school board.

The FY 2022 budget appropriated \$39,427,700 in supplementary funding to the local school board. For the period July 1, 2020 to June 30, 2021, an accounting of the unaudited amount of revenue collected from the education supplemental tax is \$44,899,818.

If you have any questions, please contact me or Stanley A. Earley, Director, Office of Management and Budget at (301) 952-3300.

Sincerely,

Jugela Alsobrooks

Angela D. Alsobrooks County Executive