

# TAX RELIEF PROGRAMS FOR HOMEOWNERS

Property owners may be eligible for credits to reduce their tax liability. For a complete list of credits, please visit the County's website at <a href="https://www.princegeorgescountymd.gov">www.princegeorgescountymd.gov</a>. In the Search Bar, type Property Tax Credits. A few of the more common credits and exemptions include the following:

#### **HOMESTEAD TAX CREDIT**

After the first full tax year of ownership, the Homestead Tax Credit limits the annual increase in taxable assessment on owner-occupied residential properties to a fixed percentage. The State taxable assessment increase is limited to 10%. For FY2024, the County taxable assessment increase is limited to 5%. If the assessed value decreases, the Homestead Tax Credit will also decrease. To qualify for this credit, you must submit an application to the State Department of Assessments and Taxation. For more information, please refer to the State's website at www.dat.maryland.gov and type Homestead Tax Credit in the Search Bar or call 1-866-650-8783

#### **HOMEOWNERS TAX CREDIT**

A property tax credit is available to all residential homeowners who have a combined household income up to \$60,000 and net assets that do not exceed \$200,000. Net assets exclude the value of your home(s) and the value of your qualified retirement plan(s). To qualify for this credit, each year you must submit an application to the State Department of Assessments and Taxation by September 1st. For more information, please refer to the State's website at <a href="https://www.dat.maryland.gov">www.dat.maryland.gov</a> and type Homeowners Tax Credit in the Search Bar or call 1-800-944-7403.

#### **VETERANS EXEMPTION**

Veterans who have been certified by the U.S. Department of Veterans Affairs as completely and permanently disabled are eligible for a full exemption of real property taxes on a single residential property owned and occupied by the certified veteran (or a surviving spouse). The property owner must submit a one-time application for this exemption to the State for approval. (The owner will be exempt from all taxes but will still owe all fees such as solid waste charges.) For more information, please refer to the State's website at www.dat. maryland.gov and type Veterans Exemption in the Search Bar.

#### **HOMEOWNER PROTECTION PROGRAM**

If you are a homeowner of limited income, you may qualify for the Homeowner Protection Program (HPP), which could keep your home out of tax sale for at least three years and help you pay the taxes you owe and keep your home.

The HPP is administered by the State Tax Sale Ombudsman at the Maryland Department of Assessments and Taxation. Enrollment in the Homeowner Protection Program is limited, and eligibility does not guarantee enrollment.

For more information, please go to the State's website: https://dat.maryland.gov/Pages/hpp.aspx or call the State Tax Sale Ombudsman's Office at (410) 767-4994.



# CHANGE TAX BILL MAILING ADDRESS

To update your mailing address, complete and print the Property Owner Change of Address Form located on the State's website at <a href="https://www.dat.maryland.gov">www.dat.maryland.gov</a>. Type Real Property Change of Address in the Search Bar or send a letter requesting an address change to the Supervisor of Assessments:

MAIL: 14735 Main Street, Ste. 354B, Upper Marlboro, MD 20772 FAX: (301) 952-2955 EMAIL: sdat.princeg@maryland.gov The letter must be signed and must include:

- Name of property owner (or legal representative)
- Account number
- Property address
- · Mailing address for future mailings
- · Daytime telephone number



# COUNTY AND STATE CONTACT INFORMATION

Assessment Information Website	www.dat.maryland.gov
Bay Restoration Charge: State Inquiry	1-800-633-6101
Clean Water Act Fee*	301-883-4748
County Treasury Division	301-952-4030
Homeowners Tax Credit	1-800-944-7403
Homestead Tax Credit	1-866-650-8783
Park and Planning Tax	301-952-3560
Solid Waste Service Charge*	301-883-4748
Stormwater/Flood Control Charge	301-952-2500
State Assessment Office	301-883-6211
WSSC Front Foot Benefit Charge	301-206-8032

\*You may also reach this office by calling 311 (within the County)



### TAX BILL PAYMENT OPTIONS

# Payments must be RECEIVED by the due date to avoid late fees.

<u>ONLINE\*</u>: Make payment by e-Check, Debit or Credit Card at the County website: http://taxinquiry.princegeorgescountymd.gov/.

MAIL: Make Check or Money Order payable to: Prince George's County, MD, include bill stub and account number on payment. Do NOT mail cash. Mail to P.O. Box 70526, Philadelphia, PA 19176-0526.

PHONE\*: Effective by August 1, 2023, pay over the phone by echeck, Debit or Credit card by calling 855-516-1830.

<u>IN PERSON</u>: The Treasury Window (1301 McCormick Drive) is open Mon-Fri 9a-1p. CASH IS NOT ACCEPTED. Pay by Check, Money Order, Debit Card\*, or Credit Card\*.

\*A service fee of \$1.50 is applied to all e-Check payments, \$3.95 is applied to Visa consumer debit and a 2.45% service fee is applied to all other debit and credit card payments (American Express, Discover, Visa or MasterCard accepted).



#### LATE PAYMENTS

Interest and penalties of 1.67% are added each month to overdue tax bills. The County will also attach a lien to the property for unpaid taxes. The lien will be sold to the highest bidder at the annual tax sale held the second Monday in May. Once the lien is sold, the property owner is responsible for paying the amount due for unpaid taxes and costs which may include, but is not limited to, additional interest and penalties, court costs and attorney fees, and all other expenses allowed by State law.

#### PRINCE GEORGE'S COUNTY, MARYLAND

# OFFICE OF FINANCE

Treasury Division
Wayne K. Curry Administration Building, Suite 1100
1301 McCormick Drive, Largo, Maryland 20774

301-952-4030 www.princegeorgescountymd.gov



# **TAXYEAR**

July 1, 2023 through June 30, 2024

This publication is provided for your information by THE PRINCE GEORGE'S COUNTY GOVERNMENT

Angela D. Alsobrooks, County Executive and the

Prince George's County Council
Thomas E. Dernoga, Council Chair, District I
Wala Blegay, Council Vice Chair, District 6
Wanika B. Fisher, Council Member, District 2
Eric C. Olson, Council Member, District 3
Ingrid S. Watson, Council Member, District 4
Jolene Ivey, Council Member, District 5
Krystal Oriadha, Council Member, District 7
Edward Burroughs, III, Council Member, District 8
Sydney J. Harrison, Council Member, District 9
Mel Franklin, Council Member, At-Large
Calvin S. Hawkins, II, Council Member, At-Large



The Treasury Division of the Office of Finance is the Tax Collector for several governmental taxing authorities that include: Prince George's County, State of Maryland, Incorporated Municipalities, Maryland-National Capital Park and Planning Commission (M-NCPPC) and the Washington Suburban Transit Commission (WSTC). The taxes you pay are determined by multiplying the assessed value by the applicable tax rate and dividing by \$100.

#### **COUNTY TAX RATE\***

\$1.0000 per \$100 Assessed Value

#### **STATE TAX RATE**

\$0.1120 per \$100 Assessed Value

#### M-NCPPC TAX RATE

\$0.2940 per \$100 Assessed Value

#### STORMWATER/FLOOD CONTROL TAX RATES

\$0.0540 per \$100 Assessed Value – Area 1 \$0.0120 per \$100 Assessed Value – Area 2

#### **WSTC TAX RATE**

\$0.0260 per \$100 Assessed Value

\* The County tax rate is reduced for properties located within incorporated areas (municipalities).



#### MUNICIPAL TAX RATE DIFFERENTIAL

Prince George's County levies a separate tax rate, referred to as the "municipal tax rate differential," that applies to property located within a particular Incorporated Municipality. This differential reduces the County's property tax revenues to recognize governmental services and programs that municipal governments perform instead of similar County services to the extent that such services are funded through property tax revenues.



#### **OTHER CHARGES**

You may be subject to additional charges on your tax bill such as the State Bay Restoration charge if you utilize a private septic system, a Federally-mandated Clean Water Act fee to address stormwater runoff pollution, a Solid Waste charge for trash and recycling services or a Front Foot Benefit charge if your property is connected to water and/or sewer lines. There also may be special area taxes to pay the debt service on bonds that finance specific infrastructure improvements.



#### PROPERTY ASSESSMENTS

The State Department of Assessments and Taxation (SDAT) determines the assessed value of all real property in the State of Maryland. When the value goes up, the increase is spread equally over a three-year period. When the value goes down, it stays at the reduced amount for a three-year period. The change takes effect on July 1st of the following year. The assessed value is printed in the top right section of the tax bill. For more information, please refer to www.dat.maryland.gov and type Assessments Guide in the Search Bar.



# **CONSTANT YIELD TAX RATE**

The Constant Yield Tax Rate is simply a property tax rate that, when applied to new assessments, will result in the taxing authority receiving the same revenue in the coming year that was produced in the prior year. The County's real property tax rate as of July 1, 2022 was \$1.00 and the certified assessable real property as of July 1, 2022 in the unincorporated area was \$74.2 billion. The assessment multiplied by the rate produced real property tax revenues of \$741.9 million. For taxable year 2024, the certified assessment of the net assessable real property in the unincorporated area is \$77.8 billion. To produce the same real property tax revenues as 2023 the real property tax rate would be \$0.9537. However, for FY24 the County's actual real property tax rate is \$1.0000. This will result in County property tax revenues of \$36.0 million above the constant yield.



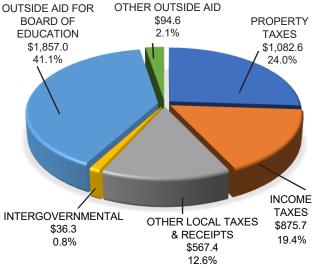
#### TAX BILL CALENDAR

JULY	Open Tax/Fiscal Year – July 1st Annual Tax Bill Mailed
SEPTEMBER	Full Tax Payment Due by the 30th (or First Half of Semi-Annual Payment)
NOVEMBER	Second Tax Bill Sent to Delinquent and Semi- Annual Property Owners (Non-mortgage accounts only)
DECEMBER	Second Half of Semi-Annual Payment Due by the 31st
MARCH	Final Delinquent Tax Bill Printed in "Red Ink" Mailed to Property Owner
APRIL	Delinquent Property Tax Listings Advertised in Local Papers and Online at https://taxsale.princegeorgescountymd.gov  Tax Sale Registration Begins
MAY	Public Auction of Tax Lien Certificates  – Second Monday
JUNE	Close Tax/Fiscal Year – June 30th

#### GENERAL FUND REVENUES - FISCAL YEAR 2024

Property taxes are one of the largest sources of revenue for the County as illustrated in the below chart:



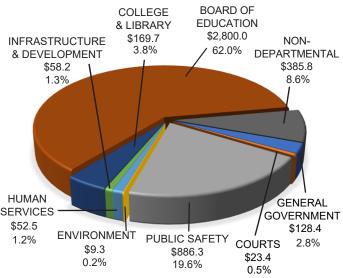


TOTAL: \$4,513,632,600

### GENERAL FUND EXPENDITURES - FISCAL YEAR 2024

The revenue generated through the various sources above is used to support a variety of government programming and services as illustrated below:

# (\$ in millions)



TOTAL: \$4,513,632,600