



Angela D. Alsobrooks  
County Executive

# PRINCE GEORGE'S COUNTY GOVERNMENT

## OFFICE OF THE COUNTY EXECUTIVE

January 17, 2024

The Honorable Wes Moore  
Governor  
Maryland State House,  
100 State Circle  
Annapolis, MD 21401

Re: Report required by the Education Article Section 5-104 (MSAR #10744)

Dear Governor Moore,

In accordance with Education Article, Section 5-104(d)(3) and State Government Article, Section 2-1257, Prince George's County is providing the following report regarding its property tax rates.

Section 5-104 authorizes a County to increase its property tax rate above the rate authorized by the County's Charter, provided that the additional revenue is appropriated to the County's Board of Education. Section 5-104(d)(3) requires each County that increases its property tax rate under this provision, to report to the Governor and the General Assembly on the property tax rate set, the additional amount of revenues generated, and the appropriation of the additional revenues.

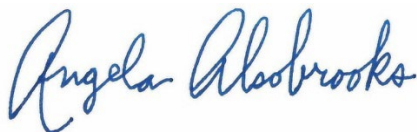
On May 25, 2023, the Prince George's County Council adopted the County's FY 2024 Annual Budget and Appropriation Ordinance. The ordinance continues the real and personal property supplemental tax rates at the level adopted as part of the FY 2016 budget. In FY 2024, the County's real property tax rate is \$1.00 per \$100 of assessable value and includes \$0.04 dedicated to the local school board. The personal property tax rate is \$2.50 per \$100 of assessable value and includes \$0.10 dedicated to the local school board.

The FY 2024 approved budget appropriated \$43,304,300 (\$39,736,300 real property tax & \$3,568,000 personal property tax) in supplementary funding to the local school board, which is also the additional amount of revenues generated by the increase.

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If you have any questions, please contact me or Stanley A. Earley, Director, Office of Management and Budget at (301) 952-3300.

Sincerely,



Angela D. Alsobrooks  
County Executive

ADA/dbj

