



PRINCE GEORGE'S COUNTY GOVERNMENT

OFFICE OF THE COUNTY EXECUTIVE

Aisha N. Braveboy
County Executive

EXECUTIVE ORDER

No. 12 - 2026

May 8, 2026

An order authorizing the consolidation for purposes of sale and designation of Prince George's County, Maryland General Obligation Consolidated Public Improvement Bonds, Series 2026A (the "Series 2026A Bonds") and General Obligation Consolidated Public Improvement Refunding Bonds, Series 2026B (the "Series 2026B Bonds," and, together with the Series 2026A Bonds, the "Bonds"), ratifying or determining certain matters relating to the advertisement and sale of the Bonds and authorizing the delivery of a Preliminary Official Statement in connection with the sale of the Bonds.

RECITALS

WHEREAS, Emergency Bill CB-004-2026, enacted by the County Council of Prince George's County, Maryland, a body corporate and politic (the "County") and approved by the County Executive (the "County Executive") of the County on April 28, 2026 in accordance with the provisions of Section 317 of the County Charter (the "Authorization Ordinance") and certain other authority pursuant to which the bonds to be refunded were issued (the "Prior Authorization Ordinances," together with the Authorization Ordinance, collectively, the "Ordinances") provide that the County Executive may by order provide for and determine other matters relating to the issuance of all or a portion of the bonds respectively authorized thereunder, including the consolidation thereof for the purposes of sale and issuance; and

WHEREAS, the Ordinances further provide that the County Executive may by order specify the designation of any such bonds to be issued pursuant to such Ordinances; and

WHEREAS, the Ordinances provide that the County Executive may by order determine certain matters in connection with the advertisement and sale of the bonds authorized thereunder; and

WHEREAS, the Ordinances provide that the County Executive may authorize on behalf of the County the preparation and distribution of a Preliminary Official Statement in connection with the issuance and sale of the bonds authorized thereunder.

NOW, THEREFORE, BE IT ORDERED BY THE COUNTY EXECUTIVE OF PRINCE GEORGE'S COUNTY, MARYLAND THAT:

Section 1. In accordance with the Ordinances, the consolidation for purposes of sale of (1) the Series 2026A Bonds in the aggregate principal amount of \$266,995,000 and (2) the Series 2026B Bonds in the aggregate principal amount of \$63,140,000, each of which amounts is subject to adjustment by the County Executive by executive order both before and after the receipt of bids for purchase on the date of sale in accordance with the Notices of Sale referred to in Section 5 below for the purposes described in the Preliminary Official Statement (hereinafter defined), is hereby authorized.

Section 2. In accordance with the Ordinances, the Series 2026A Bonds shall be designated “Prince George’s County, Maryland General Obligation Consolidated Public Improvement Bonds, Series 2026A” and the Series 2026B Bonds shall be designated “Prince George’s County, Maryland General Obligation Consolidated Public Improvement Refunding Bonds, Series 2026B.”


Section 3. In accordance with the Ordinances, the publication of the Notices of Sale in summary form, in the form set forth as ATTACHMENT 1 hereto, once in each of two consecutive weeks next preceding the date of sale of the Bonds in one or more newspapers of general circulation in the County as determined by the Director of Finance of the County (the “Director of Finance”), is hereby ratified, confirmed, and approved.

Section 4. In accordance with the Ordinances, the preparation and distribution of a Preliminary Official Statement by printed and electronic means in connection with the sale of the Bonds (the “Preliminary Official Statement”), is hereby authorized, the final form of such Preliminary Official Statement to be substantially in the form presented to the County Executive with this Executive Order and approved by the Director of Finance, such approval thereof to be evidenced by the Director of Finance’s execution of a Rule 15c2-12 Certificate at or before the Preliminary Official Statement’s distribution, which Preliminary Official Statement is subject to completion and change with the approval of the Director of Finance.

Section 5. In accordance with the Ordinances, the official Notices of Sale relating to the Bonds shall be in the form set forth in Appendix B to the Preliminary Official Statement, and bids for the Bonds may be submitted electronically as provided in such Notices of Sale.

Section 6. The provisions of this Order are severable, and if any provision, sentence, clause, section or part hereof is held illegal, invalid, unconstitutional or inapplicable to any person or circumstances, such illegality, invalidity, unconstitutionality or inapplicability shall not affect or impair any of the remaining provisions, sentences, clauses, sections or parts of this Order or their application to other persons or circumstances. It is hereby declared that this Order would have been adopted if such illegal, invalid, unconstitutional or inapplicable provision, sentence, clause, section or part had not been included herein and as if the person or circumstances to which this Order or any part hereof is inapplicable had been specifically exempted therefrom.

Section 7. This Order shall take effect immediately upon its execution.


Aisha N. Braveboy
County Executive

SUMMARY NOTICE OF SALE

\$266,995,000*
General Obligation
Consolidated Public Improvement Bonds,
Series 2026A (the "Series 2026A Bonds")

\$63,140,000*
General Obligation
Consolidated Public Improvement Refunding Bonds,
Series 2026B (the "Series 2026B Bonds")

Prince George's County, Maryland, a body corporate and politic (the "County"), intends to receive electronic proposals via BiDCOMP/PARITY® on:

Wednesday, May 27, 2026

until 10:00 a.m. Prevailing Eastern Time for the purchase of the Series 2026A Bonds and until 10:30 a.m. Prevailing Eastern Time for the purchase of the Series 2026B Bonds. The Series 2026A Bonds and the Series 2026B Bonds are collectively referred to herein as the "Bonds".

The Series 2026A Bonds will be dated the date of issuance and bear interest payable beginning on February 1, 2027 and semiannually thereafter on each August 1 and February 1 until maturity or earlier redemption. The Series 2026B Bonds will be dated the date of issuance and bear interest payable beginning on January 1, 2027 and semiannually thereafter on each July 1 and January 1 until maturity. All proposals must be submitted through BiDCOMP/PARITY®. Bids will be accepted pursuant to the Notices of Sale for the Bonds.


If no acceptable bids are received on such date, the County will receive proposals for the Bonds on such later day as shall be determined by the County until the Bonds are sold or this Notice is withdrawn by the County. The principal amount of the Bonds is subject to adjustment as further provided in the Notices of Sale. Any such changes will be communicated by the County through BiDCOMP/PARITY®. The County reserves the right to reject any or all bids.

In addition, notice of any change in the date or time for receiving proposals for the Bonds will be communicated by the County through BiDCOMP/PARITY®.

Each bid must conform to the terms and conditions set forth in the Notices of Sale. This announcement does not constitute the solicitation of bids to purchase the Bonds. The sale of the Bonds shall be made exclusively pursuant to the terms of the Notices of Sale.

The Notices of Sale and the Preliminary Official Statement issued in connection with the sale of the Bonds may be obtained on or after May 19, 2026 at www.imagemaster.com or from the County's Municipal Advisor: Public Resources Advisory Group, by contacting Monika Conley at (212) 380-5275 (mconley@pragadvisors.com) or Christian Lund at (212) 380-5267 (clund@pragadvisors.com).

*Preliminary, subject to change.

PRINCE GEORGE'S COUNTY, MARYLAND

By **Aisha N. Braveboy**
County Executive