

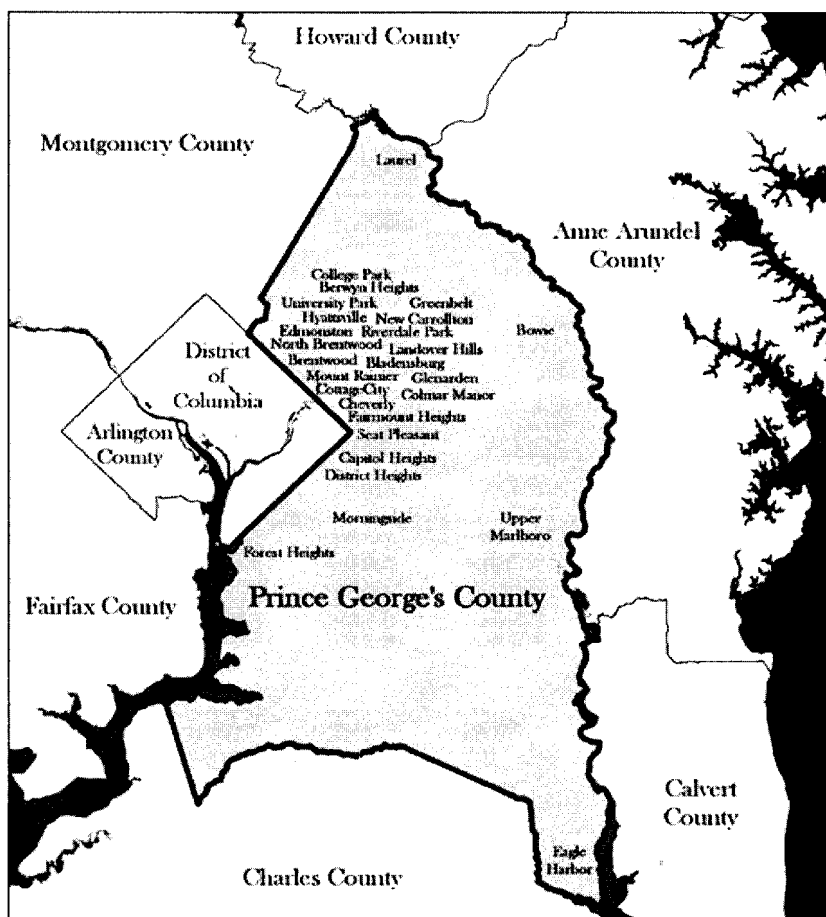
PRINCE GEORGE'S COUNTY PROFILE

The Maryland General Assembly officially chartered Prince George's County on April 23, 1696. It was named in honor of Prince George of Denmark, husband of Princess Anne, the heir to the British throne. From those colonial beginnings, Prince George's County has grown to become the second largest jurisdiction in the State of Maryland (and the third largest in the metropolitan

Washington area). Its population is greater than that of five states. Under a home rule charter since 1970, Prince George's County is governed by an elected County Executive and a nine-member County Council elected by Councilmanic District.

The County encompasses 483 square miles that border the District of Columbia, Montgomery, Howard, Anne Arundel, Calvert, Charles and Fairfax counties and is 37 miles south of the City of Baltimore. It is a unique mixture of urban, rural and suburban communities. The County's centralized location and its rich diversity have attracted an estimated 881,100 residents and almost 16,000 businesses to its 27 municipalities and unincorporated areas.

Prince George's County has significant federal facilities, such as the Joint Base Andrews Naval Air Facility Washington, NASA Goddard Space Flight Center, the Food and Drug Administration (FDA), the National Oceanic and Atmospheric Administration's (NOAA) National Centers for Environmental Prediction, and the U.S. Department of Agriculture Beltsville Agricultural Research Center, the world's largest and most diversified agricultural research complex. Academic facilities include the University of Maryland, College Park, the flagship public university in Maryland, and other major public, private, two- and four-year institutions.



DEMOGRAPHICS

POPULATION				AGE DISTRIBUTION		
	2010	2012	% Change		Number	%
County	863,420	881,138	2.1%	Under 5	59,143	6.7%
Municipalities	235,813	240,910	2.2%	5-19	174,076	20.0%
Source: U.S. Census Bureau				20-44	324,257	37.2%
				45-64	233,130	26.7%
GENDER				65 and Over	81,300	9.4%
	2010	2012	Change	18 Years and over	677,750	77.7%
Female	52.0%	52.0%	0.0%	Median Age	35.4	
Male	48.0%	48.0%	0.0%	Source: U.S. Census Bureau, 2012		
Source: U.S. Census Bureau						

RACE				HOUSEHOLD CHARACTERISTICS			
	2010	2012	Change		County	Maryland	U.S.
Black	66.0%	65.3%	-0.7%	Number of Households	301,754	2,134,517	114,991,725
White	26.1%	26.5%	0.4%	Median Household Income	\$70,715	\$70,004	\$ 50,502
Other	7.9%	8.2%	0.3%	Per Capita Income	\$31,365	\$34,500	\$ 26,708
Hispanic (regardless of race)	14.9%	15.7%	0.8%	Source: U.S. Census, 2011			
Source: U.S. Census Bureau							

EMPLOYMENT

Prince George's County is located between Washington, D.C., and the Baltimore corridor. This corridor comprises the fourth largest market in the United States. The County's ideal geographic location has resulted in a stable employment base, continued job growth and an unemployment rate below the national average.

The following charts provide information regarding the County's civilian labor force, employment distribution by sector, average weekly wage of workers for calendar years 2011 and 2012, major private and public employers, labor force, job and business statistics.

CIVILIAN LABOR FORCE

2012 Average Employment	437,160
2012 Average Labor Force	469,150
2012 Average Unemployment Rate	6.8%
Source: MD Department of Labor, Licensing and Regulation	

EMPLOYMENT DISTRIBUTION BY INDUSTRY

Industry	% of Total Employment
Trade, Transportation and Utilities	19.1%
Local Government	13.2%
Professional and Business Services	12.9%
Education and Health Services	10.3%
Leisure and Hospitality	9.4%
Federal Government	9.0%
Construction	8.3%
State Government	6.5%
Financial Activities	3.9%
Other Services	3.3%
Manufacturing	2.5%
Information	1.6%
Natural Resources and Mining	0.1%

Source: MD Department of Labor, Licensing and Regulation -
Employment and Payrolls - County Industry Series - Prince George's
County 2012

AVERAGE WEEKLY WAGE BY MAJOR INDUSTRY

	CY 2011 Average Weekly Wage Per Worker	CY 2012 Average Weekly Wage Per Worker	% Change
Employment & Payrolls			
Government Sector - Total	\$ 1,255	\$ 1,272	1%
Federal Government	\$ 1,791	\$ 1,810	1%
State Government	\$ 892	\$ 939	5%
Local Government	\$ 1,060	\$ 1,068	1%
Private Sector - Total	\$ 928	\$ 878	-5%
Natural Resources and Mining	\$ 783	\$ 878	12%
Construction	\$ 1,142	\$ 1,156	1%
Manufacturing	\$ 1,131	\$ 1,140	1%
Trade, Transportation and Utilities	\$ 704	\$ 716	2%
Information	\$ 1,264	\$ 1,290	2%
Financial Activities	\$ 947	\$ 967	2%
Professional and Business Services	\$ 1,218	\$ 1,226	1%
Education and Health Services	\$ 861	\$ 884	3%
Leisure and Hospitality	\$ 370	\$ 367	-1%
Other Services	\$ 2,001	\$ 690	-66%
Unclassified	\$ 529	\$ 973	84%
All Sectors - Average	\$ 1,023	\$ 991	-3%

Source: MD Department of Labor, Licensing and Regulation, Employment and Payrolls - County
Industry Series - Prince George's County 2011 and 2012

LABOR FORCE, JOBS AND BUSINESSES

Labor Force	County
2000	431,120
2010 Est.	505,280
2020 Proj	511,580
% Change (2000 - 2020)	18.7%

Total Jobs - (Full-Time and Part-Time)

2000	391,158
2010	424,306
2020	471,800
% Change (2000 - 2020)	20.6%

Source: MD Department of Planning, May 2012

Businesses by Employment Size (All Sectors)

# of Employees	# of Businesses
0-9	11,340
10-49	3,491
50-99	666
100-499	412
500+	38

Source: MD Department of Labor, Licensing and Regulation, Fourth
Quarter 2012

MAJOR EMPLOYERS

Largest Private Sector Employers (Listed Alphabetically)	Business Type
Dimensions Health Corp.	Health Services / Nursing Homes
Doctors Hospital	Hospitals
Gaylord National Resort & Convention Center	Accommodations
Giant Food, Inc.	Retail Grocery Chain
Home Depot	Home Improvement Services
Safeway Stores, Inc.	Retail Grocery Chain (Regional Headquarters)
Shoppers Food Warehouse	Retail Grocery Chain (National Headquarters)
Southern Maryland Hospital	Hospitals
Target	General Merchandise Stores
United Parcel Service	Package Delivery (Regional Headquarters)

Source: MD Department of Labor, Licensing & Regulation, September 2012

Largest Public Sector Employers (Listed Alphabetically)	Business Type
Adelphi Laboratory Center	Military Installation
Joint Base Andrews Naval Air Facility Washington	Military Installation
NASA - Goddard Space Flight Center	Space Research
National Maritime Intelligence - Integration Office	Maritime Intelligence Analysis
NOAA	Weather Analysis and Reporting
Prince George's Community College	Higher Education
U.S. Census Bureau	Demographic Research and Analysis
U.S. Department of Agriculture	Agricultural Research
U.S. Internal Revenue Service	Revenue Collection and Data Processing
University System of Maryland*	Higher Education

* Includes the University of Maryland College Park, the University of Maryland University College and Bowie State University.

Source: MD Department of Business and Economic Development, November 2012

EDUCATION

Prince George's County has the second largest school system in the State of Maryland. The school system operates under a combination of elected and appointed school board members and a Chief Executive Officer. The system employs about 17,400 full-time employees, including 8,300 teachers. Over 60% of General Fund revenues are allocated for the public school system.

The County is home to numerous college and university campuses that provide a broad spectrum of post-secondary educational opportunities for residents. Eighty-five percent of residents 25 years old and over have earned a high school diploma, or higher.

Higher Education (2011-2012)

	Enrollment (Fall 2012)	Degrees Awarded (2011-12)
Two-year Institutions		
Prince George's Community College	13,665	904
Major Four-Year Institutions		
Bowie State University	5,421	981
Capitol College	904	182
TESST College of Technology	1,111	1,206
University of Maryland, College Park	37,248	10,149
Univ. of Maryland University College	42,273	7,611

Source: Maryland Higher Education Commission, Opening Fall Enrollment, December 2012 and 2013 Data Book

Prince George's Public School Enrollment

(Based on MSDE 09/30/12 Enrollment Figures)

Pre-K	5,602	5%
Elementary (K-5)	56,375	46%
Middle School (6-8)	25,822	21%
High School (9-12)	35,938	29%
Total Enrollment	123,737	100%

Source: Maryland State Department of Education (MSDE)

Prince George's County Residents Education Level (25 years old and over)

High School Graduate or Higher	Associate's Degree	Bachelor's Degree	Graduate/ Professional Degree
85.1%	6.2%	17.9%	12.2%

Source: U.S. Census, 2011 American Community Survey

HOUSING AND PUBLIC FACILITIES

Prince George's County has a flourishing economy that is diversified with a focus on planned growth and creating a community where it is attractive to live, work, learn, play, worship, stay healthy and grow old. Residents and businesses are attracted to the County due to competitively priced land and buildings, an outstanding park and recreation system and an integrated transportation system.

HOUSING

Occupied Housing Units	301,754
Homeownership Rate	63.1%
Housing Transactions	
2012 Residential Units Sold	8,368
2012 Average Home Sales Price	\$190,274
2012 Median Home Sales Price	\$170,000
FY 2012 New Single Family Home Permits Issued	878

Source: U.S. Census Bureau, 2011 American Community Survey; MD Department of Planning; and Metropolitan Regional Information System

SELECTED PUBLIC FACILITIES

Miles of County-maintained Paved Roads	1,818
District Police Stations	6
Fire and Emergency Rescue Stations	44
Parkland (acres)	27,528
Multi-Purpose Senior Centers (M-NCPPC)	5
Libraries	19
Public Schools - Total	204
Elementary Schools	122
Middle Schools	24
High Schools	23
Special Schools and Centers	9
Academies (K-8)	12
Alternative Schools	5
Charter Schools	7
Vocational High Schools	2

SUPPLEMENTAL INFORMATION

TRANSPORTATION

Highways: I-95, I-495, U.S. 1, U.S. 50, U.S. 301, the Baltimore-Washington Parkway (Rt. 295), and the Intercounty Connector.

Mass Transit: MARC (Maryland Area Regional Commuter) serves the Baltimore-Washington corridor, with eight locations in the County; WMATA (Washington Metropolitan Area Transit Authority) provides bus and rail service with 15 stations on the Blue, Orange and Green Metrorail lines; and a local bus system offers 27 routes.

Rail: CSX Transportation, Norfolk Southern Railway and Amtrak Metroliner passenger service from Washington D.C., to New York. Amtrak Metroliner's intermediate stops include the Capital Beltway Station at New Carrollton.

PARKS AND RECREATION

The Maryland-National Capital Park and Planning Commission manages more than 27,500 acres of parkland with over 46 miles of paved hiker/biker/equestrian trails, 148 neighborhood parks, 43 community centers, 27 neighborhood recreation centers, 11 aquatic facilities, three ice rinks, four golf courses, 214 outdoor tennis courts, the Prince George's Equestrian Center and the Show Place Arena, an airport (the oldest in operation), a marina and the Prince George's Sports and Learning Complex.

Attractions: Six Flags America and National Harbor.

Sports: Comcast Center, Byrd Stadium, Samuel Riggs IV Alumni Center, FedEx Field (home of the Washington Redskins), and a 10,000 seat AA baseball stadium.

Cultural and Historical: Clarice Smith Performing Arts Center at the University of Maryland, College Park and many historical sites and museums.

UTILITIES

Electricity: Baltimore Gas and Electric, Potomac Electric Power Company, and Southern Maryland Electric Cooperative, Inc.; customers may choose their electric supplier.

Gas: Natural gas supplied by Baltimore Gas and Electric and Washington Gas.

Water and Sewer: Washington Suburban Sanitary Commission.

Telecommunications: Verizon, Comcast, Level 3 Communications and others have significant fiber throughout the County; AT&T, Sprint Nextel, Cavalier, Cox and other carriers and resellers also offer services on proprietary and leased lines.

PRINCIPAL TAXPAYERS

Name	Taxable Assessed Value	
Gaylord National, LLC	\$	571,965,510
Potomac Electric Power Co.	\$	475,442,520
Verizon Maryland	\$	355,498,130
Washington Gas Light Company	\$	250,452,830
Greenbelt Homes, Incorporated	\$	235,186,522
JKC Stadium (FedEx Field)	\$	218,537,900
Empirian Village of Maryland, LLC	\$	202,332,116
Mirant Chalk Point LLC	\$	167,145,266
Baltimore Gas and Electric Co.	\$	158,123,710
Zell, Samuel TRS	\$	131,996,866

Source: Comprehensive Annual Financial Report (June 30, 2012)