



**PATHWAY TO PURCHASE**

## **First Time Homebuyer Assistance Program**

If you are a first-time home buyer, you could be eligible for up to \$10,000 in down payment and closing cost toward the purchase of your first home.

### **Eligible Properties:**

Any residential property including:

- Resale
- Foreclosure
- Short Sale
- New Construction

Pathway to Purchase is a 0% interest, deferred payment loan. The loan is forgiven after 10 Years!

### **Loan Terms:**

Purchaser must pay back the loan in full when the home is sold, transferred or ceases to be the primary residence of the buyer(s) within the 10-year affordability period.

#### Purchase Price Limits:

\$307,000 for resale or new construction

**For More Information Call: 301-883-5456**

**Or Visit the Website: [www.princegeorgescountymd.gov/865](http://www.princegeorgescountymd.gov/865)**