

**PRINCE GEORGE’S COUNTY  
DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT**

**NOTICE OF FUNDING AVAILABILITY  
HOME Investment Partnerships Program and Housing Investment Trust Fund  
2019**

The Prince George’s County Department of Housing & Community Development (DHCD) is pleased to announce a Notice of Funding Availability (NOFA) for the HOME Investment Partnerships (HOME) Program and the Housing Investment Trust Fund (HITF). This NOFA is for the acquisition, new construction or rehabilitation of affordable and workforce multifamily rental housing opportunities.

Based on the Prince George’s County Plan 2035: Adopted General Plan and the Comprehensive Housing Strategy (CHS), DHCD has established the following set of Priorities to guide the underwriting and award of HOME and/or HITF Program funding:

- Targeting affordable/workforce housing projects serving up to 80% of the area median income;
- New construction and/or preservation of affordable/workforce housing within Prince George’s County’s Transit Oriented Development communities, particularly along the Purple Line Corridor, Branch Avenue, Largo Town Center, New Carrollton, Prince George’s Plaza and Suitland Metro Stations;
- Opportunity Zones as issued by the State of Maryland Department of Housing and Community Development;
- Housing priorities and guidance in the Prince George’s County’s 2035: Adopted General Plan;
- Creation of quality mixed-use, mixed-income affordable/workforce housing; and
- Affordable/workforce housing that includes sustainable design, energy efficiency and green design standards.

DHCD is seeking mixed-income (market rate and affordable/workforce units), mixed-finance and mixed-use development projects.

Funds may only be awarded to projects that demonstrate a gap in financing and a need for additional resources. The following represents the proposed funding available for this NOFA:

▪ HOME Investment Partnerships Program	\$1,400,000.00
▪ Housing Investment Trust Fund	<u>\$4,800,000.00</u>
<b>Total:</b>	<b>\$6,200,000.00</b>

Note that the proposed funding amounts refer to estimated HOME and HITF funds currently available as DHCD’s goal is to establish a pipeline for affordable and workforce housing development projects.

Please see the announcement for further details on general instructions, project eligibility, and application process and requirements. The proposed applications will be evaluated and scored in accordance with DHCD’s project evaluation criteria and underwriting requirements.

The following will be considered during this funding round:

- Requests for Prince George's County HOME Investment Partnerships Program and/or Housing Investment Trust Fund loan funds in an amount up to \$3,000,000 per project, not to exceed a 20% investment in total project cost.

**DHCD will accept applications on a rolling basis, beginning May 2, 2019, based on the availability of HOME and HITF funds.** The applications for HOME and/or HITF funds can be obtained from the Prince George's County Department of Housing and Community Development, Housing Development Division, 9200 Basil Court, Suite 306, Largo, Maryland, 20774 or by calling (301) 883-5570, or through DHCD's website at <https://www.princegeorgescountymd.gov/1061/Public-Notices>.

Prince George's County affirmatively promotes equal opportunity and does not discriminate on the basis of race, color, gender, religion, ethnic or national origin, disability, or familial status in admission or access to benefits in programs or activities.

By Authority of:

Estella Alexander, Acting Director

Department of Housing and Community Development

9200 Basil Court, Suite 500

Largo, Maryland 20774

Date: May 2, 2019