



## My HOME PROGRAM MORTGAGE SETTLEMENT PROGRAM Home Buyers Assistance

## INCOME LIMITS FOR AFFORDABLE HOUSING PROGRAM

## **Program Income Limits**

<u>Household</u> <u>Size</u>	120% Area Median
1	\$ 91,320.00
2	\$ 104,280.00
3	<b>\$ 117,360.00</b>
4	\$ 130,320.00
5	\$ 140,760.00
6	\$ 151,200.00
7	\$ 161,640.00
8	\$ 172,080.00

Annual household income is defined in 24 CFR 5.609, and is referred to as "Part 5 annual income." The Part 5 definition of annual income is the gross amount of income of all adult household members that is anticipated to be received during the coming 12-month period, and income earned from assets (in general, an asset is cash or a non-cash item that can be converted to cash. It is the income earned from the asset - not the value of the asset - that is counted).