

**PUBLIC NOTICE**

**PRINCE GEORGE’S COUNTY  
HOUSING INVESTMENT TRUST FUND**

The Prince George’s County Department of Housing and Community Development (DHCD)’s draft legislation, Council Resolution CR-055-2020, for commitment of the County’s Housing Investment Trust Fund (HITF) is now available for public comment for a period of 5 days. The public comment period will end on July 6, 2020. A copy of the County Resolution, CR-055-2020, is available on the Prince George’s County Council website at <https://pgccouncil.us/> or can be mailed upon request by contacting DHCD at 301-883-5540 or 301-883-5570.

The Prince George’s County Council enacted CB-21-2012, as amended in CB-57-2017, to establish the Housing Investment Trust Fund in Prince George’s County, which services as a vehicle to address foreclosures and allows Prince George’s County to provide financing for projects, including but not limited to housing counseling, rental, down payment and closing cost assistance for eligible persons to retain or purchase vacant, abandoned and foreclosed properties for first time homebuyers, as well as Workforce Housing Gap Financing with an emphasis on supporting the development of new construction, rehabilitation and preservation of workforce and affordable housing while targeting households earning up to 120% of the area median income (AMI).

The purpose of this proposed Resolution is to commit the Housing Investment Trust Fund (HITF) to a new activity, as identified below:

Proposed HITF–funded project:

▪ The Townes at Peerless	<u>\$1,500,000.00</u>
<b>Total:</b>	<b>\$1,500,000.00</b>

Written comments may be sent to the Prince George’s County Department of Housing and Community Development, Community Planning and Development Division at 9200 Basil Court, Suite 500, Largo, Maryland, 20774.

For more information, please contact the Housing Development Division (HDD) at 301-883-5570 or 301-883-5540, TDD 301-883-5428.

Prince George’s County affirmatively promotes equal opportunity and does not discriminate on the basis of race, color, gender, religion, ethnic or national origin, disability, or familial status in admission or access to benefits in programs or activities.

By Authority of:  
Estella Alexander, Director  
Prince George’s County  
Department of Housing and Community Development  
9200 Basil Court, Suite 500  
Largo, Maryland 20774  
Date: July 2, 2020