## **PUBLIC NOTICE**

## DRAFT SUBSTANTIAL AMENDMENT TO THE PRINCE GEORGE'S COUNTY FISCAL YEAR (FY) 2022 ANNUAL ACTION PLAN FOR HOUSING AND COMMUNITY DEVELOPMENT

The Prince George's County Draft Substantial Amendment to the Fiscal Year (FY) 2022 Annual Action Plan (AAP) for Housing and Community Development is now available for public comment for a period of 30 days. **The public comment period will end on September 9, 2022**. A copy of the Annual Action Plan is available at the Department of Housing and Community Development ("DHCD") at 9200 Basil Court, Suite 500, Largo, Maryland 20774, the County's website: <a href="www.princegeorgescountymd.gov/sites/dhcd/resources/plansandreports/">www.princegeorgescountymd.gov/sites/dhcd/resources/plansandreports/</a>, or can be mailed upon request by contacting DHCD at 301-883-5540 or 301-883-5570.

The purpose of these Substantial Amendments to the FY 2022 Annual Action Plan is as follows:

I. To include new Community Development Block Grant ("CDBG") Program activities for Program Year (PY) 47R2.

Proposed CDBG – funded projects:

Total:		\$ 615,600.00
•	Public Facilities & Infrastructure	\$ 580,600.00
•	Affordable Housing	\$ 35,000.00

II. DHCD seeks to submit an application to the U.S. Department of Housing and Urban Development ("HUD") for an up to twenty five million dollars (\$25,000,000) loan pool pursuant to Section 108 of the Housing and Community Development Act of 1974, as amended, to help bridge financing gaps and enable borrowers to proceed with their respective transactions; create and retain jobs and expand the existing tax base. In addition, the Section 108 Loan Pool provides a valuable source of financing to support larger scale acquisition, economic and mixed-use development, infrastructure and public facilities and preservation of quality affordable housing.

The Section 108 Loan Pool will be available to prospective borrowers county-wide and provides a ready source of long-term, fixed rate and reasonable priced financing that is not available conventionally. Further, the proceeds of the Section 108 Loan Pool borrowed by the County that is guaranteed under Section 108 will be used for housing rehabilitation, acquisition of real property, economic development. infrastructure and public facilities, eligible activities under the Housing and Community Development Act of 1974, as amended.

DHCD seeks the public comments on the proposed CDBG activities, as well as the proposed Section 108 Loan Pool Application. Written comments may be sent to the Prince George's County Department of Housing and Community Development, Community Planning and Development Division, at 9200 Basil Court, Suite 500, Largo, Maryland, 20774, or via email to Shirley Grant, SEGrant@co.pg.md.us.

For more information, please contact Community Planning and Development (CPD) Division at 301-883-5540 or 301-883-5570, TDD 301-883-5428.

Prince George's County affirmatively promotes equal opportunity and does not discriminate on the basis of race, color, gender, religion, ethnic or national origin, disability, or familial status in admission or access to benefits in programs or activities.

By Authority of: Aspasia Xypolia, Director Prince George's County Department of Housing and Community Development 9200 Basil Court, Suite 500 Largo, Maryland 20774 Date: August 11, 2022