

HOW TO UNDERSTAND
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A STATEMENT
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& PRICING
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FEES IN A STATEMENT

- Application Fee
- Reprogramming Fee
- Debit Application Fee
- Annual Fee

- Monthly Statement Fee
- Monthly Minimum Fee
- Monthly Debit Fee
- Monthly Warranty Fee

- Supplies + Shipping
- Chargeback Fee + T & E
- Voice Auth. + ACH Fee
- Customer Service Costs

- Interchange Costs
- Key Entry + Trans. Fee
- Corporate/Purchases Card
- Late Settlement

INTERCHANGE

The interchange fee compensates the issuing bank for the delay between the time it takes to fund the money to the merchant, and the time to collect the money from the purchaser.

These fees can differ based on whether the card is a VISA, or a MasterCard and how the data concerning the transaction is submitted.

INTERCHANGE COSTS

- Swipe Rate (Qualified) – Bundled or not – 80/20 Rule
- Signature Debit
- Rewards Cards
- Key Entry (Mid-Qualified) – AVS?
- Key Entry (Internet) - Risk
- EIRF/Merit I (Non-Qualified)
- Standard (Non-Qualified)
- Corporate Card (Electronic) Swipe- Level II – 80/20 Rule
- Corporate Card (Data Rate) Non S. Level II
- Corporate Standard (Non-Qualified)
- Interchange Pass Through Statements
- 3rd Party Processing Fees

PRICING TYPES

- Bundled Rate – One rate % for all starting pricing. Billback's apply for downgrades.
- Unbundled Rate – One rate % + pennies for all starting pricing. Billback's apply.
- Multi Tiered Pricing – 2 - 6 Pricing tiers for Qualified, Mid-Qualified, & Non Qualified.
- Interchange Plus – V/MC Cost + % and/or pennies. No downgrades but all costs are passed through.