APPRAISAL OF REAL PROPERTY



LOCATED AT

421 Cedarleaf Ave Capitol Heights, MD 20743 Lots 47 48, SECTION 2, BLOCK O

FOR

The Prince George's County Government 1400 McCormick Drive, Suite 336 Largo, MD 20774

OPINION OF VALUE

45,000

AS OF

06/01/2021

BY

Jacquelin Sonceau, SRA Beltway Appraisals, LLC 8014 Patuxent Landing Loop Laurel, MD 20724 (301) 317-8514

Jack.Sonceau@beltwayappraisals.com http://www.Beltwayappraisals.com

erial# 216928EA

Beltway Appraisals, LLC JACQUELIN SONCEAU, SRA 8014 PATUXENT LANDING LOOP LAUREL, MD 20724

(301) 317-8514

The Prince George's County Government 1400 McCormick Drive, Suite 336 Largo, MD 20774

Re: Property: 421 Cedarleaf Ave

Capitol Heights, MD 20743

Borrower: N/A N/A File No.: 2105041

In accordance with your request, we have appraised the above referenced property. The report of that appraisal is attached.

The purpose of this appraisal is to estimate the market value of the property described in this appraisal report, as improved, in unencumbered fee simple title of ownership.

This report is based on a physical analysis of the site and improvements, a locational analysis of the neighborhood and city, and an economic analysis of the market for properties such as the subject. The appraisal was developed and the report was prepared in accordance with the Uniform Standards of Professional Appraisal Practice.

The value conclusions reported are as of the effective date stated in the body of the report and contingent upon the certification and limiting conditions attached.

It has been a pleasure to assist you. Please do not hesitate to contact me or any of my staff if we can be of additional service to you.

esign.alamode.com/verify Serial:216928EA
Sincerely

Jacquelin Sonceau, SRA 300012316 7/11/2022

J XV _

Loan #

File # 2105041

Page # 3

		421 Cedarle	eaf Ave					
City		Capitol Hei		County	Prince George's	State MD	Zip Code	20743
Len			George's County Go		- ,			
AP	PRAISAL AND	REPORT ID	ENTIFICATION					
This	Appraisal Report Appraisal Report Restricted Appra		This report was prepared intended user of this report	n accordance with the require	ements of the Restricted Appr ent. This is a Restricted Appr	ort option of USPAP Standards Ru raisal Report option of USPAP Sta aisal Report and the rationale for tly without the additional informat	andards Rule 2-2 how the apprais	ser arrived
I ce	rtify that, to the be	st of my knowl	edge and belief:					
_	THE Statements (or fact containe	d in this report are true and	correct.				
•	The report analyst opinions, and co		and conclusions are limited	only by the reported assumpt	tions and are my personal, in	npartial, and unbiased profession	al analyses,	
•	I have no (or the parties involved.	specified) pres	ent or prospective interest i	n the property that is the subj	ect of this report and no (or s	pecified) personal interest with re	espect to the	
		·		ct of this report or the parties i	-	t.		
•	My engagement	in this assignm	nent was not contingent upo	on developing or reporting pre	determined results.			
•			•			nined value or direction in value the event directly related to the intendent		use
١.	My analyses on	inions and cor	nclusions were developed a	nd this report has been prepar	red in conformity with the Ur	niform Standards of Professional	Appraisal Practi	ice
							7 ppraioui i raou	00.
•	This appraisal re	port was prepa	red in accordance with the	requirements of Title XI of FIR	REA and any implementing r	egulations.		
PR	IOR SERVICES	3						
\mathbf{X}				ther capacity, regarding the p	roperty that is the subject of	this report within the three-year p	eriod	
			nce of this assignment.		hadhad ta dha an btad af data an	and a state of the	lanca allahah	
Ш			• • •	apacity, regarding the propert are described in the comment	•	port within the three-year period	immediately	
PR	OPERTY INSPI		ssigninent. Mose services a	are described in the comment	is below.			
			spection of the property that	is the subject of this report.				
$\overline{\mathbf{X}}$	I HAVE made a p	ersonal inspec	tion of the property that is th	ne subject of this report.				
ΑP	PRAISAL ASSI	STANCE						
				ry appraisal assistance to the ssistance provided in the repo		ion. If anyone did provide signific	ant assistance, t	they
	DITIONAL CON litional USPAP rela		uiring disclosure and/or any	state mandated requirement	s:			
MA	RKETING TIM	E AND EXPO	OSURE TIME FOR THE	SUBJECT PROPERTY				
X	A reasonable m	narketing time	for the subject property	is day	<mark>(s</mark>) utilizing market condit	tions pertinent to the apprais	al assignment.	
X	A reasonable e	xposure time	sign alamode com/yer	ify Serial:216928E <i>f</i> 0-30				
AP	PRAISER				SUPERVISORY	APPRAISER (ONLY IF REC	QUIRED)	
		$\langle \rangle$	1 W W					
S	ignature	***	J		Signature			
		uelin Sonc			Name			
	ate of Signature	06/25/2			Date of Signature	ш		
	tate Certification # r State License #	[#] 300123	010		State Certification # or State License #	"		
	tate MD				State			
	xpiration Date of C	ertification or l	_icense <u>07/11/2022</u>			Certification or License		

06/01/2021

Interior and Exterior

Page 1 of 1

Supervisory Appraiser Inspection of Subject Property

Exterior-only from Street

Did Not

Form ID14EC - "TOTAL" appraisal software by a la mode, inc. - 1-800-ALAMODE

File No.: 2105041

LAND APPRAISAL REPORT

	Property Address: 421 Cedarleaf Ave County: Prince George's Legal Description: Lots 47 48, SECTION 2, BLOCK O	State: MD Zip Code: 20743
SUBJEC	Assessor's Parcel #: 18-2047595 Tax Year: 2021 R.E. Taxes: \$ 14 Market Area Name: Capitol Heights Map Reference: 66 Current Owner of Record: PRINCE GEORGES COUNTY (TX) Borrower (if applicable): N/A N/Project Type (if applicable): PUD De Minimis PUD Other (describe) Are there any existing improvements to the property? No Yes If Yes, indicate current occupancy: Owr If Yes, give a brief description:	OA: \$ per year per month
AREA DESCRIPTION ASSIGNMENT	Client: The Prince George's County Government Address: 1400 McCormick Drive, Suite 336, I Appraiser: Jacquelin Sonceau, SRA Characteristics Location: Urban Suburban Rural Built up: Over 75% 25-75% Under 25% Growth rate: Rapid Stable Slow Property values: Increasing Stable Declining Demand/supply: Shortage In Balance Over Supply Marketing time: Under 3 Mos. 3-6 Mos. Over 6 Mos. Address: 1400 McCormick Drive, Suite 336, I Address: 8014 Patuxent Landing Loop, Laure Predominant Occupancy PRICE AGE One-U Moccupancy PRICE AGE One-U Vacant (0-5%) 595 High 211 Comm Vacant (>5%) 289 Pred 60 Other	argo, MD 20774 el, MD 20724 sent Land Use nit 70 % nit 0 % Unit 15 % 1'l 10 % 5 % % Good Average Fair Poor N/A X
SITE DESCRIPTION	Do present improvements comply with existing zoning requirements?	units per acre 4.2. Ind Rent (if applicable) \$/ Deject is as improved as a residential acant Lot Inave considered those uses that are essents the highest and best use of acreated acre
		J XV



File No.: 2105041

LAND APPRAISAL REPORT

	My research did did not reveal any prior sales or transfers of the subject property for the three years prior to the effective date of this appraisal.						ppraisal.				
)RY	Data Source(s): Count 1st Prior Subject S	ty Tax Record, Male/Transfer		ysis of sale/transfer history	and/or any current	agreement of sale/listi	uu. No evide	ence from current dat	ta cources		
STO	Date: 07/02/2004	alo, Tranoloi	1	any sale or transfer o		=					
H ~	Price: 20,848			st year. No evidence	•	-					
FEF	Source(s): Tax Record,		with	nin the past three yea	ars.						
NSI	2nd Prior Subject S	Sale/Transfer									
TR	Date: 12/03/1993 Price: 25,000										
	Source(s): Tax Record	, brightMLS									
	FEATURE	SUBJECT PROPER	TY	COMPARABLE	NO. 1	COMPARA	ABLE NO. 2	COMPARABLE	NO. 3		
	Address 421 Cedarlea			Parkwood St		900 Cedar Heigh		62nd Ave			
	Capitol Heigh Proximity to Subject	ts, MD 20743		Landover, MD 2078	5	Capitol Heights, 0.78 miles NW	MD 20743	Capitol Heights, MD	20743		
	Sale Price	\$		2.58 miles N \$	45,000	0.76 miles nvv	\$ 85,000	0.91 miles W	37,500		
	Price/ Sq.Ft.	\$		\$ 8.62	,	\$ 7.73		\$ 5.00	0.,000		
	Data Source(s)	brightMLS		bright MLS#MDPG5	597920	bright MLS#MDF	PG593902	bright MLS#MDPG5	581032; DOM \$		
	Verification Source(s)	Observation/Tax DESCRIPTION	Rec	Observation/County DESCRIPTION		Observation/Cou		Observation/County			
	VALUE ADJUSTMENT Sales or Financing	DESCRIPTION		Cash	+(-) \$ Adjust	DESCRIPTION Cash	+ (-) \$ Adjust	DESCRIPTION Cash	+ (-) \$ Adjust		
_	Concessions	N/A		Slr pd\$0		Slr pd\$0		Slr pd\$0			
AC	Date of Sale/Time			cd:04/21se:04/21		02/05/2021		11/06/2020			
RO	Rights Appraised	Fee Simple		Fee Simple		Fee Simple		Fee Simple			
APF	Location Site Area (in Sq.Ft.)	Capitol Heights 5,100		Landover 5,222	0	Capitol Heights 11,000	-40,000	Capitol Heights	0		
NO O	Utility	Average		Average	0	Average	-40,000	Average	0		
RIS	Zoning	R-55		R-55		R-55		R-55			
IPA	Development Status	Raw		Raw		Raw		Raw			
COM											
:S (Net Adjustment (Total, in \$))		_ + \$		+ X -	\$ -40,000	_ + \$			
SALE							10,000				
()	Adjusted Sale Price (in \$)	A l		\$	45,000		\$ 45,000		37,500		
	Summary of Sales Compari			e sales presented, ho ot property. Other sa							
	that reason. Sales r										
				ng dissimilarities we							
		•		arable sale #2 and #	3 carried the n	nost weight in the	reconciliation, be	cause they are close	est to the		
	subject in proximity	and located in th	e sa	тте спу.							
	PROJECT INFORMATION	FOR PUDs (if applic	able)	The Subject	is part of a Planned	I Unit Development.					
0		N/A									
PUI	Describe common elements	s and recreational faci	lities:	None.							
	Indicated Value by: Sales	Comparison Appro	ach \$	45.000							
	•			Approach provides th	he most reliabl	e opinion of value	e. All sales were	considered when det	termining		
ON	the final opinion of v										
IAT	This appraisal is made the eyes of a typical	_	Subj	ect to the following conditio	ns: <u>Sales</u>	comparison appr	oach is most appl	licable since it reflect	ts value in		
ONCILIA	the eyes of a typical	buyer.									
SON				ical Conditions and/or Ex		<u> </u>					
RE	Based upon an inspecting (our) Opinion of	tion of the subject the Market Value	ct pr	operty, defined Scope	of Work, Staten	nent of Assumption ed herein of the	is and Limiting Cor real property that	nditions, and Appraiser	's Certifications,		
	\$ 45,0	00	٠, ٤	as of:	06/01/2	021	, which i	s the effective date of	f this appraisal.		
_	If indicated above, this A true and complete co										
CH	properly understood with										
ATTA	Limiting cond./Certi	fications 🔀 Nar	rative	Addendum	Location Map(s		Flood Addendum	Additional S			
و	Photo Addenda	∠ Par	cel M	ap	Hypothetical Co		Extraordinary Assumpt				
	Client Contact: Benjar E-Mail: bhobbs@co.p	nin Hobbs, Sr .alamode.com/ve	rify	Serial:216928EA	Client Nai Address: 140	•	e George's Countive, Suite 336, Lai	-			
	APPRAISER	y 1			110		PRAISER (if requi				
		$A \setminus A$				CO-APPRAISER	, ,	,			
S	~				Sup	ervisory or					
JRE		uelin Sonceau,	SRA		Co-	Appraiser Name:					
AT	Company: <u>Beltway A</u> Phone: (301) 317-851		Fax.	(301) 542-0171	Cor	npany: ne:		Fax:			
SIGN	E-Mail: Jack.Sonceau				E-N						
(נ	Date of Report (Signature):	06/25/2021				e of Report (Signature)					
	License or Certification #: Designation: SRA	30012316		State		ense or Certification #: ignation:			State:		
	Designation: SRA Expiration Date of License of	or Certification:	07/	11/2022		ignation: iration Date of License	or Certification:				
	Inspection of Subject:	X Did Inspect		Did Not Inspect (Desktop	nsp	ection of Subject:	Did Inspect	Did Not Inspect			
	Date of Inspection: 06	3/01/2021			l Dat	e of Inspection:		J X M			



File No. 2105041

Supplemental Addendum

				100011
Borrower	N/A N/A			
Property Address	421 Cedarleaf Ave			
City	Capitol Heights	County Prince George's	State MD Zip	Code 20743
Lender/Client	The Prince George's County Government			

COMMENTS ON SALES COMPARISON

The comparables presented are considered the best available featuring design, appeal, condition, utility, and amenities similar to the subject property. Other comparables analyzed would require less desirable adjustments and were not utilized for that reason. The comparables recited are from the subject neighborhood, are in acceptable proximity to the subject, are recent, and the most comparable sale and listing found. All value affecting dissimilarities were adjusted according to market reaction. The indicated range of values brackets the value of the subject. Features regarding each comparable is listed below.

COMPARABLE #1: recent sale; in close proximity of subject and located in the same county; market reaction does not warrant an adjustment for the difference in lot size, buildable lot; same zoning as the subject; similar condition as the subject; similar development status as the subject;

COMPARABLE #2: recent sale; in close proximity of subject and located in the same city and county; market reaction warrants a negative adjustment for the superior lot size, buildable lot; same zoning as the subject; similar condition as the subject; similar development status as the subject;

COMPARABLE #3: recent sale; in close proximity of subject and located in the same city and county; market reaction does not warrant an adjustment for the difference in lot size, buildable lot; same zoning as the subject; similar condition as the subject; similar development status as the subject;

Comparable sale #1 is over 1 mile from the subject property. This distance is farther than standard search parameters but it was necessary to expand this parameter to find comparables that were similar in overall appeal, design, condition, utility, and amenities. The sales presented were considered the best available.

The comparable sales used in this report have not all closed within the past 90 days of the effective date of the appraisal, and/or are within 1 mile of the subject. The comparables used were the best available to the appraiser, as of the date of the inspection.

Route 704 and 50 bisects the subjects market area. These thoroughfares, however, do not create any change in market conditions between the subject and any of the comparables.

The comparable sales selection search parameters/criteria included within 24 months of the date of inspection, located in Prince George's County, similar zoning as the subject and vacant land.

The size and development adjustment for comparable sale #2 exceeds 10% of the actual sales price. It was necessary to use this comparable sale, because it is located in the same city as the subject and has the same zoning.

The global outbreak of a "novel coronavirus" known as COVID-19 was officially declared a pandemic by the World Health Organization (WHO). The reader is cautioned, and reminded that the conclusions presented in this appraisal report apply only as of the effective date(s) indicated. The appraiser makes no representation as to the effect on the subject property of any unforeseen event, subsequent to the effective date of the appraisal.

06.25.2021 REVISION

Confirmed with a Prince George's County Senior Planning Technician that the zoning of the property is R-55 (One-Family Detached Residential). Even though the combined area of the lots is 5,100 square feet; the site would be considered buildable at 5,000 square feet because they were recorded prior to November 29, 1949.

Based on the new zoning information, added three comparable sales of buildable lots, similar to the subject. There was a change to the opinion of market value based on the new zoning data.

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Certification

File No. 2105041

				2100011
Borrower	N/A N/A			
Property Address	421 Cedarleaf Ave			
City	Capitol Heights	County Prince George's	State MD	Zip Code 20743
Lender/Client	The Prince George's County Governme	ant		

I certify that, to the best of my knowledge and belief:

The statements of fact contained in this report are true and correct.

The reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions and are my personal, impartial, and unbiased professional analyses, opinions, and conclusions.

I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved.

I have performed no services, as an appraiser or in any other capacity, regarding the property that is the subject of this report within the three-year period immediately preceding acceptance of this assignment.

I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment.

My engagement in this assignment was not contingent upon developing or reporting predetermined results.

My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.

My analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the *Uniform Standards of Professional Appraisal Practice*.

I have made a personal inspection of the property that is the subject of this report.

No one provided significant real property appraisal assistance to the person signing this certification.

The reported analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the Code of Professional Ethics and Standards of Professional Appraisal Practice of the Appraisal Institute.

The use of this report is subject to the requirements of the Appraisal Institute relating to review by its duly authorized representatives.

As of the date of this report, I *Jacquelin Sonceau* has completed the continuing education program for Designated Members of the Appraisal Institute.

esign.alamode.com/verify	Serial:216928EA
JAN	

 Signature

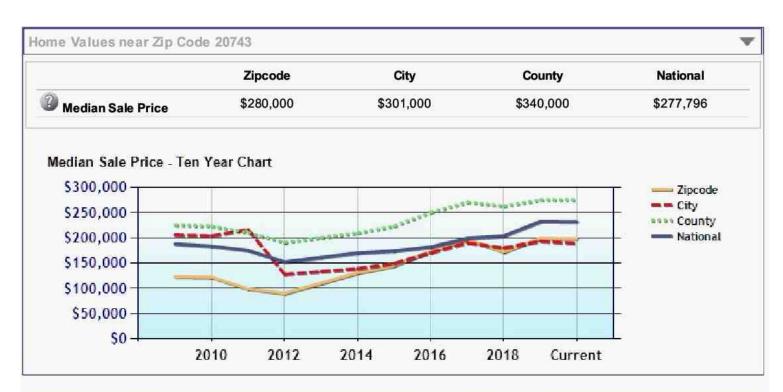
 Name Jacquelin Sonceau, SRA

 Date Signed 06/25/2021

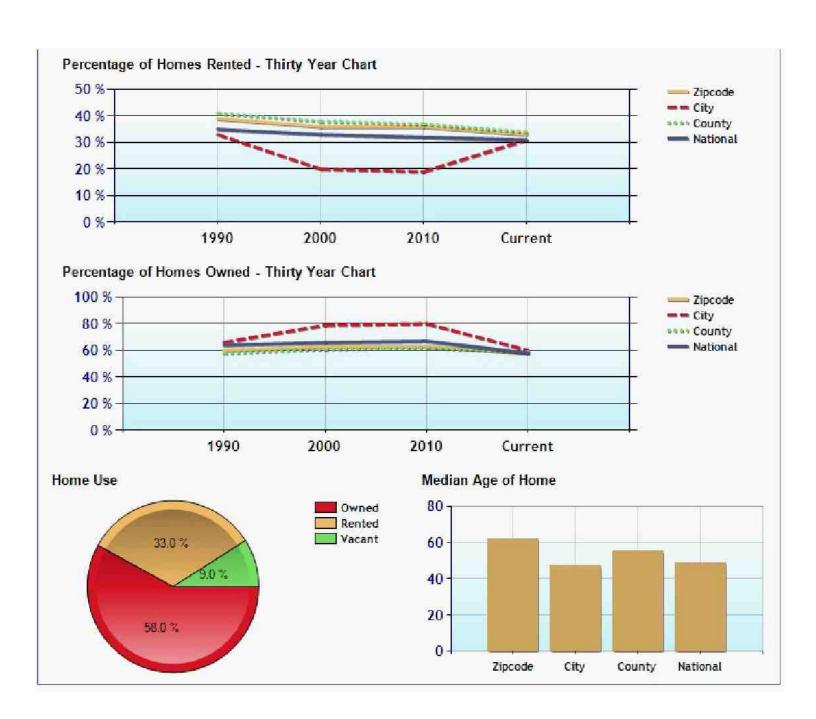
 State Certification # 30012316
 State MD

 Or State License #
 State

bright MLS Housing - Page 1







Tax Record

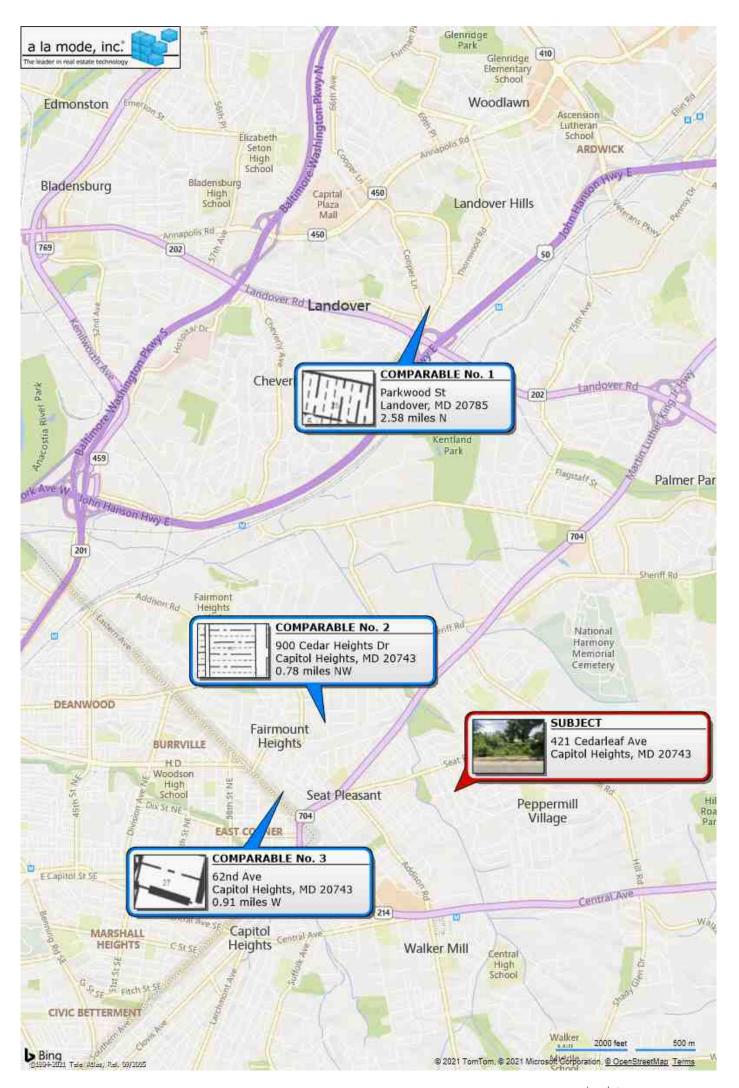
View I	Vlap	Vi	ew Ground	Rent Redem	ption			View GroundRe	ent Registration	1
Special	Tax Recapture:	None								
	Identifier:		Dist	rict - 18 Acc	ount Number -	2047595				
CONTROL ACCURATION	Control of the Contro		11.00,11.11.00	Carlotte Carlotte Commission (Carlotte Carlotte Carlotte Carlotte Carlotte Carlotte Carlotte Carlotte Carlotte	Owner Informa	tion				
Owner Na	ame:		PRI	NCE GEORG	ES COUNTY (T	X)		lse:	EXE	ИРТ
A	aranse erest		DDC	DEDTY AGO	DEAL FOTATE	•		rincipal Residenc		SE / 00004
Mailing A	aaress:			MCCORMIC	REAL ESTATE		L	eed Reference:	/1986	55/ 00204
				GO MD 2077						
27 028	2-10		- 222		on & Structure	nformatio		WIE 2: 3E	77.000	2 72 712
Premises	Address:		100000000000000000000000000000000000000	CEDARLEAF ITOL HEIGH	FAVE TS 20743-0000		L	egal Description:	LOTS	6 47 48
Мар: (Grid: Parcel:	Neigh	borhood:	Subdivisio	n: Section:	Block:	Lot:	Assessment Ye	ear: Plat No	: A-0034
0066	0003 0000	18020	740.17	0740	02	0		2021	Plat Re	f:
Town: N	one									
Primary	Structure Built	Ab	ove Grade	Living Area	Finished	Basemen	nt Area	Property La	nd Area C	ounty Use
								5,100 SF	90)1
Stories	Basement	Туре	Exterior	Quality	Full/Half Bath	Gara	age	Last Notice of Ma	ajor Improvem	ents
			У.		Value Informa	tion				
			Base	Value	Value		1	Phase-in Assessm	nents	
					As of			As of	As of	
2 12			122 12	2	01/01/20	21		07/01/2020	07/01/202	1
Land:	in contract		35,10	0	35,200					
Improve	ments		0 35.10	0	0			25 400	25 122	
Total:	tial Land:		35,10 0	U	35,200 0			35,100	35,133	
i reletet	itai Laiid.				Transfer Inform	ation				
Seller: A	ARRINGTON,HA	ROLD		Da	te: 07/02/2004	17 (1) (10) (1) (1)		Pric	e: \$20,848	
	ON-ARMS LENG		HER	500	ed1: /19865/ 00	204		Dee		
Sallar: I	ANIFER,JOHN H	1		Da	te: 12/03/1993			Pric	e: \$25,000	
	RMS LENGTH IN		ED		ed1: /09203/ 00	259		Dee	Contra this so Marketon	
157AN	ANIFER,JOHN H			Da	te: 06/03/1983			Pric	e: \$0	
Type:	Lingoina				ed1: /05699/ 00	012		Dee		
- AND THE STATE OF					xemption Inform	VOZITA PART			100751	
Partial Ex	empt Assessm	ents:	Clas				0	7/01/2020	07/01	/2021
County:			540				3	5,100.00	35,13	33.00
State:			540				3	5,100.00	35,13	33.00
Municipa	l:		540				0	.00,000	0.00	0.00
Special	Tax Recapture:	None								
-lomeste	ad Application S	Status:	No Applicati		tead Application	Informat	ion			
	12 W		10.55		Tax Credit App	ication In	format	ion		
	ners' Tax Credit	A						Date:		

Zoning Map



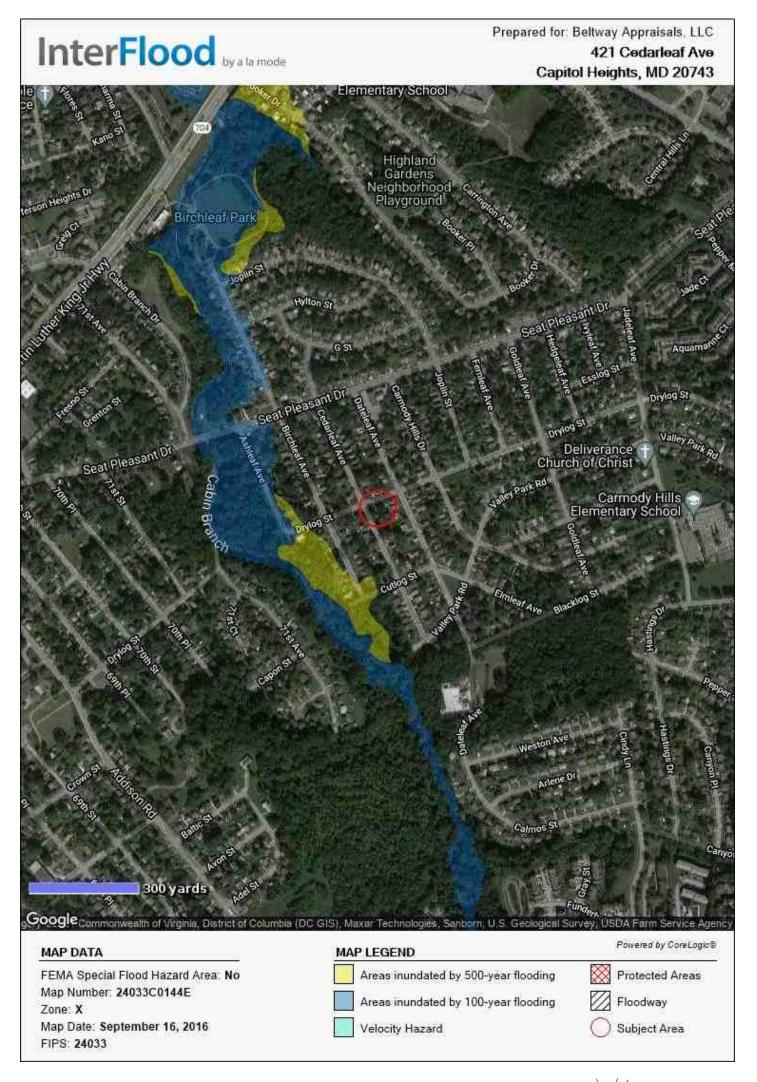
Location Map

Borrower	N/A N/A				
Property Address	421 Cedarleaf Ave				
City	Capitol Heights	County Prince George's	State MD	Zip Code 20743	
Lender/Client	The Prince George's County Government				



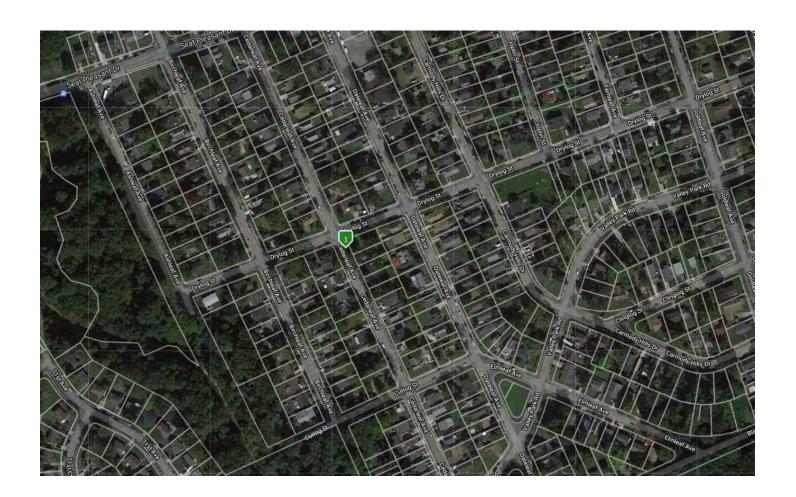
Flood Map

Borrower	N/A N/A						
Property Address	421 Cedarleaf Ave						
City	Capitol Heights	County Prince George's	Sta	te MD	Zip Code	20743	
Lender/Client	The Prince George's County Government						



Aerial Map

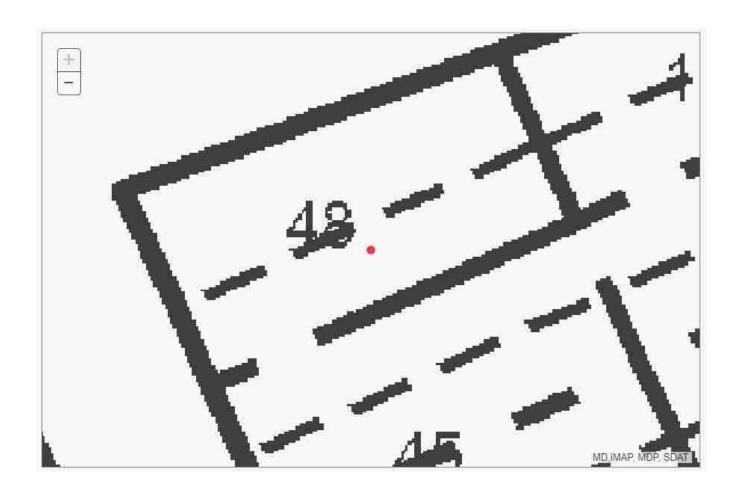
Borrower	N/A N/A					
Property Address	421 Cedarleaf Ave					
City	Capitol Heights	County Prince George's	State	MD	Zip Code	20743
Lender/Client	The Prince George's County Government					





Plat Map

Borrower	N/A N/A					
Property Address	421 Cedarleaf Ave					
City	Capitol Heights	County Prince George's	State	MD	Zip Code	20743
Lender/Client	The Prince George's County Government					



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Subject Photo Page

Borrower	N/A N/A				
Property Address	421 Cedarleaf Ave				
City	Capitol Heights	County Prince George's	State MD	Zip Code	20743
Lender/Client	The Prince George's County Government				



Subject Front

421 Cedarleaf Ave

Sales Price Gross Living Area Total Rooms Total Bedrooms Total Bathrooms

Location Capitol Heights
View sq. ft.+/Site 5,100

Quality Age



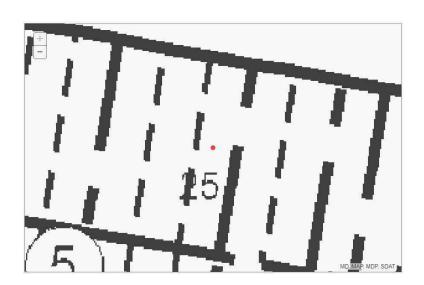






Comparable Photo Page

Borrower	N/A N/A					
Property Address	421 Cedarleaf Ave					
City	Capitol Heights	County Prince George's	State	MD	Zip Code	20743
Lender/Client	The Prince George's County Government					



Comparable 1

Parkwood St

Prox. to Subject 2.58 miles N Sale Price 45,000

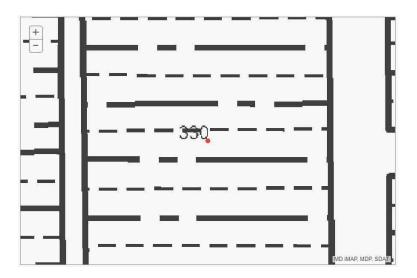
Gross Living Area **Total Rooms** Total Bedrooms Total Bathrooms

Location Landover

View

Site 5,222

Quality Age



Comparable 2

900 Cedar Heights Dr

Prox. to Subject 0.78 miles NW

Sale Price 85,000

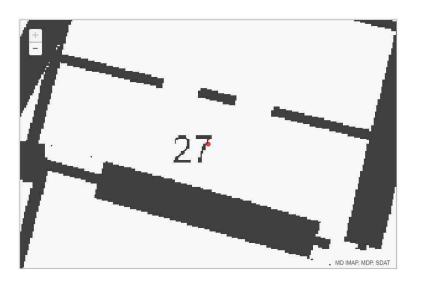
Gross Living Area Total Rooms Total Bedrooms **Total Bathrooms**

Location Capitol Heights

View

Site 11,000

Quality Age



Comparable 3

62nd Ave

Prox. to Subject 0.91 miles W

Sale Price 37,500

Gross Living Area **Total Rooms** Total Bedrooms Total Bathrooms

Location Capitol Heights

View

Site 7,500

Quality Age

LICENSE



LICENSE * REGISTRATION * CERTIFICATION * PERMIT STATE OF MARYLAND

Lawrence J. Hogan, Jr.

Boyd K. Rutherford Lt Governor James E. Rzepkowski

DEPARTMENT OF LABOR, LICENSING AND REGULATION

COMMISSION OF RE APPRAISERS & HOME INSPECTORS CERTIFIES THAT:

JACQUELIN F SONCEAU

IS AN AUTHORIZED:

03-CERTIFIED RESIDENTIAL

LIC/REG/CERT 12316

EXPIRATION 07-11-2022 EFFECTIVE 06-16-2019 CONTROL NO 5370741

Signature of Bearer
WHERE REQUIRED BY LAW THIS MUST BE CONSPICUOUSLY DISPLAYED IN OFFICE TO WHICH IT APPLIES