APPRAISAL OF REAL PROPERTY



LOCATED AT

Elsa Avenue Landover, MD 20785 LOTS 13, 14, 15, 16 L4465 F606 L4645 F600

FOR

Prince Georges County 1400 McCormick Drive, #336 Largo, MD 20774

OPINION OF VALUE

\$30,000

AS OF

08/16/2021

BY

Thomas A. Weigand, MAI Treffer Appraisal Group One Annapolis Street, Suite 202 Annapolis, MD 21401 410-544-7744 Appraisals@treffergroup.com

		USPAP A	DDENDUM	File No.	JB210816A
Borrower Property Address	N/A				
City	Elsa Avenue Landover	County P	rince George's County	State MD	Zip Code 20785
Lender	Prince Georges County				
This report v	was prepared under the fol	lowing USPAP reporting option:			
🗙 Appraisa	l Report	This report was prepared in accorda	ance with USPAP Standards Rule	2-2(a).	
Restricte	d Appraisal Report	This report was prepared in accorda	ance with USPAP Standards Rule	2-2(b).	
	Exposure Time	for the subject property at the market	value stated in this report is:	0-6 months	
	•	function of price, time and use,	•	-	
	-	d statistical information about cu		days on market,	information gathered
through sale	es confirmation, and infor	mation from prior appraisal assig	nments.		
Additional C	ertifications				
I certify that, t	to the best of my knowledge a	ind belief:			
		appraiser or in any other capacity, reg	parding the property that is the su	bject of this report w	<i>v</i> ithin the
three-yea	ir period immediately precedir	ng acceptance of this assignment.			
		raiser or in another capacity, regardin nce of this assignment. Those service			he three-year
-	nts of fact contained in this repo			below.	
- The reported	analyses, opinions, and conclus	sions are limited only by the reported ass	sumptions and limiting conditions an	ıd are my personal, im	partial, and unbiased
	nalyses, opinions, and conclusion	ns. t or prospective interest in the property th	nat is the subject of this report and n	no nersonal interest w	ith respect to the parties
involved.					
		at is the subject of this report or the part			
		contingent upon developing or reporting ment is not contingent upon the developr		d value or direction in v	value that favors the cause of
the client, the a	amount of the value opinion, the	attainment of a stipulated result, or the o	ccurrence of a subsequent event dire	ectly related to the inter	nded use of this appraisal.
	opinions, and conclusions were at the time this report was prepar	e developed, and this report has been pre	epared, in conformity with the Unifor	m Standards of Profes	ssional Appraisal Practice that
		ersonal inspection of the property that is	the subject of this report.		
		significant real property appraisal assista		rtification (if there are	exceptions, the name of each
		oraisal assistance is stated elsewhere in t ≠06-33790, provided significant real prop		not limited to inspection	on comparable sale research
and market and					
Additional C	omments				
		nment is to provide an opinion o	of the market value for the re	eal estate being a	appraised (Subject
		rince George's County, MD 207			
	t proportivio op 111.000	anuara faat maatlu laval aarna	narraal composed of 4 late	The property is a	wooded here he
		square foot, mostly level corner located within the Highland Par		. The property is v	wooded, has no
The proper	ty is located fully within the	ie R-55 zoning district.			
Jessica Bro	own, Appraiser Trainee li	cense #06-33790, provided sig	nificant real property apprais	sal support, inclu	ding but not limited to
inspection,	comparable sale researc	h, and market analysis.			
One year a	go at the onset of the CC	OVID-19 pandemic there was m	uch uncertainty in the reside	ential real estate	market. However, in the
second hal	f of 2020 the market reco	overed and the number of reside	ential closings increased. He	owever, througho	out this period the
	-	e are at historical lows and low pressure on residential propert		-	
		rical lows. Current market cond			
has been c	onsidered in determining	the market value of the subjec	t property.		
APPRAISER	\wedge	$\Delta u \cdot \alpha$	SUPERVISORY APPRA	ISFR: (only if **	
ALT HAIJEN	1 Inner	1. Mugar	VOI LIIVIJUNI AFFNA		, yan ou)
Signature:	Junic	1. o pupul	Signature:		
Name: Thom	as A. Weigand, MAI	()	Name:		
	9/09/2021 #: 04.27627	-	Date Signed: State Certification #:		
or State License	#: <u>04-27637</u> #:		or State License #:		
State: MD			State:		
Expiration Date of Effective Date of /		27/2022	Expiration Date of Certification o Supervisory Appraiser Inspection		
	<u>00/10/2021</u>	<u> </u>		only from Street	Interior and Exterior

Treffer Appraisal Group

Page # 3 of 25

L	LAND APPRAISAL REPORT		File No.: JB210816A
	Property Address: Elsa Avenue	City: Landover	State: MD Zip Code: 20785
	County: Prince George's County Legal Description:	LOTS 13, 14, 15, 16 L4465 F606	L4645 F600
JECT	Assessor's Parcel #: 18-2081156	Tax Year: 2021 R.E. Taxes: \$	· · · · · · · · · · · · · · · · · · ·
BJE	Market Area Name: Landover Current Owner of Record: Prince George's County	Map Reference: 47894 Borrower (if applicable): N	Census Tract: 8030.02
SUB	Current Owner of Record: Prince George's County Project Type (if applicable): PUD De Minimis PUD Other (de		I/A HOA: \$ per year per month
	Are there any existing improvements to the property? No Yes I	If Yes, indicate current occupancy:	Owner Tenant Vacant Not habitable
	If Yes, give a brief description:		
	The purpose of this appraisal is to develop an opinion of: 🛛 🕅 Market Value (as	s defined), or other type of value (des	scribe)
		Current (the Inspection Date is the Effective Da	ate) Retrospective Prospective
ENT	Property Rights Appraised: X Fee Simple Leasehold Leased F		
ASSIGNMEI	Intended Use: The purpose of this appraisal assignment is to provid Landover, MD.	de an opinion of the market value	for Elsa Avenue, parcel #18-2081156,
SIG	Intended User(s) (by name or type): Prince George's County		
AS			
	Client: Prince George's County Address		
H	Appraiser: Thomas A. Weigand, MAI Address Characteristics Prev	S: One Annapolis Street, Suite 20 dominant One-Unit Housing	Present Land Use Change in Land Use
		PRICE AGE	One-Unit 30 % 🗙 Not Likely
	Built up: X Over 75% ⊇ 25-75% □ Under 25% X Over 75%		2-4 Unit 5 % Likely * In Process *
		enant <u>130 Low 19</u> acant (0-5%) <u>555</u> High 101	Multi-Unit 30 % * To: Comm'I 5 %
		acant (>5%) 270 Pred 58	Industrial 20 %
	Marketing time: 🗙 Under 3 Mos. 🗌 3-6 Mos. 🗌 Over 6 Mos.		Inst/Forest 10 %
z	Facto	ors Affecting Marketability	
DESCRIPTION	Good Average Fair Poor Employment Stability	N/A <u>Item</u> Adequacy of Utilities	Good Average Fair Poor N/A
R	Convenience to Employment	Property Compatibility	
ES(Convenience to Shopping	Protection from Detrimental Cond	
		Police and Fire Protection General Appearance of Properties	
AREA	Recreational Facilities	Appeal to Market	
Ê	Market Area Comments: <u>The subject is located in central Prince</u>		
MARK			
ž	the east, and Central Avenue to the south. The subject is located primarily of detached single family residences of varying ages ar		
	along the major thoroughfares. The subject's location provides c		
	major travel routes including I-95, 4, 214, 337, 458, and 543. The	•	
	facilities, etc. Single family data provided above is sourced from the twenty four month period prior to the effective date. (465 tota		
	average days on market: 28)		
_			Site Area: 14 828 So.Ft.
	Dimensions: Please see attached plat Zoning Classification: R-55	Description: 1 Family	Site Area: 14,828 Sq.Ft. Detached Residential Permits Small-Lot Residential
	Subdivisions; Promotes High Density, Single-Family Detached Dwellings. Sta		
		vements comply with existing zoning requirem	
	Uses allowed under current zoning: <u>Generally intended for high dens</u>	sity detached single-family detach	
		nts been reviewed? 🗌 Yes 🗙 No	Ground Rent (if applicable) \$/
	Comments: Highest & Best Use as improved: Present use, or X Other use (explain) The highest and best use of th	e subject property would be for detached
	single family residential development		
	Actual Use as of Effective Date: Vacant lot	Use as appraised in this report:	Vacant lot
z			nding site influences are predominantly residential
E I	well-drained, is believed to have typical land easements, and its soil app		
RIP	access, visibility, supporting services, and other physical conditions sup	oport residential utilization.	1
ESC	Utilities Public Other Provider/Description Off-site Improvement		
SITE DESCRIPTION	Electricity X Available Hookup Street <u>Reside</u> Gas X Available Hookup Width <u>30 F</u>	ential 2 way 📃 🛛 🗌 Feet	Topography Mostly Level Size 14,828 sf
SIT		phalt	Shape Irregular
	Sanitary Sewer 🗙 🗌 Available Hookup Curb/Gutter Concre	rete/Concrete X	Drainage Natural; Appears Adequate
	Storm Sewer X Available Hookup Sidewalk None Telephone X Available Hookup Street Lights Electri	ic X	View <u>Residential</u>
	Multimedia 🗙 🗌 Available Hookup Alley None		
	Other site elements: 🗌 Inside Lot 🔀 Corner Lot 🗌 Cul de Sac 🗌 U	Inderground Utilities Other (describe)	
	FEMA Spec'l Flood Hazard Area Yes X No FEMA Flood Zone X	FEMA Map # 24033C0144E	
	Site Comments: <u>The subject property is an 14,828 square foot mo</u> zoning district. The subject property is approximately 122 feet wi	· · ·	•
	measures approximately 55 feet. The property contained various		
	environmental conditions on the site or in the immediate vicinity		
	agreement between the owners of the subject property and the or electric) do not detract from the market value of the property.	owners of the adjacent properties.	i ypical utility easements (telephone,



L		RAISAL	REPORT			F	ile No.: JB210816A	
Γ	My research 🔲 did 🚺	did not reveal any pri	or sales or transfers of the subj	ject property for the	e three years prior to the eff			
≿		tMLS/SDAT						
Į0	1st Prior Subject		Analysis of sale/transfer history	-			earch of the Multiple	u
HIS	Date: 07/08/1975 Price: \$14,650		Service and Public Prop		the subject property	not transferre	d within in the 3 years	<u>s</u>
TRANSFER HISTORY	Price: \$14,650 Source(s): Tax Asses:		preceding this report's e	enective date.				
SFI	2nd Prior Subject		The comparable sales p	profiled in this	report have not trans	sferred within a	ne vear of their effec	tive dates
AN	Date:							
ЧH	Price:							
	Source(s):							
	FEATURE	SUBJECT PROPERTY	COMPARABLE	NO. 1	COMPARABLE	E NO. 2	COMPARABLE	NO. 3
	Address Elsa Ave		Landover Rd		62nd Ave		9005 Ardwick Ardmo	
	Landover, M	D 20785	Landover, MD 2078	5	Capitol Heights, ME	0 20743	Springdale, MD 207	74
	Proximity to Subject Sale Price	¢	1.86 miles NE	25.000	1.13 miles SW	27 500	3.23 miles NE	27.000
	Price/ Sq.Ft.	φ \$	\$ 3.06	25,000	\$ 5.00	37,500	\$ 1.15	27,000
	Data Source(s)	Ψ	Bright #MDPG5860	94·DOM 212	Bright #MDPG5810	32·DOM 5	Bright #MDPG56957	76·DOM 101
	Verification Source(s)		Confirmed w/Listing		Doc #44663-332/M		Doc #44412-3/MLS/	
	VALUE ADJUSTMENT	DESCRIPTION	DESCRIPTION	+ (-) \$ Adjust	DESCRIPTION	+(-) \$ Adjust	DESCRIPTION	+(-) \$ Adjust
	Sales or Financing		ArmLth		ArmLth		ArmLth	
Т	Concessions		Cash;0		Cash;0		Cash;0	
ACH	Date of Sale/Time		s07/21;c06/21	0	s11/20;c10/20	+1,875	s10/20;c09/20	+1,485
APPRO	Rights Appraised	Fee Simple	Fee Simple		Fee Simple	-	Fee Simple	
PF	Location	Landover			Capitol Heights		Springdale	4 000
	Site Area (in Sq.Ft.) Zoning	14,828 R-55	8,164 R-55	+3,332	7,500 R-55	+3,664	23,561 R-55	-4,366
RISON	Development Status	Platted and Record			Platted/Recd/Cleared	-10 000	R-55 Platted and Recorded	
AR	Improvement	None	None		None		None	
COMPA	Site Utility	Typical	Typical		Typical		Typical	
	External Factors	Prox Com/Bsy Ro			Similar		Similar	
SALES	Net Adjustment (Total, in \$	5)	X + □ - \$	3,332		-4,461		-2,881
SAI			Net 13.3 %		Net 11.9 %		Net 10.7 %	
	Adjusted Sale Price (in \$) Summary of Sales Compa		Gross 13.3 % \$ In completing the sales	28,332		33,039		24,119
			g., settled dates within					
			omprehensive search o					
			e comparable sales for					
			adjustments to account					
			/ best judgment to make					
	reaction to a particu	ılar property ameni	ity. A market conditions	adjustment w	as considered, and i	s applied on a	monthly basis; after	
	considering MLS so	ources and statistic	s I have reconciled to 6	% annual app	reciation in the subn	narket. This ad	justment is a scaled	
			ognizing that vacant lar					b
_			A correlation is observe		adjusted values of all d Unit Development.	comparable s	ales utilized.	
	PROJECT INFORMATION Legal Name of Project:	FOR PODS (II applicat		is part of a Plainie				
PUD	Describe common elemen	ts and recreational faciliti	es:					
Ē								
	Indicated Value by: Sale	s Comparison Approad	h\$ 30,000					
	Final Reconciliation Th	e comparable sale	s range in adjusted sale	e price from \$2	24,119 to \$35,069. C	omparable sal	e #1, was given incre	ased
NO			t recent sale. The recor		of market value for th	ne subject prop	erty is \$30,000.	
RECONCILIATION	This appraisal is made [🗙 "as is", or 📋 s	ubject to the following conditio	ns:				
E								
ž	This report is also	subject to other Hypo	thetical Conditions and/or Ex	rtraordinary Assur	nntions as specified in t	the attached adde	nda	
ы Ш			property, defined Scope	-	· · ·			s Certifications.
R	my (our) Opinion of	the Market Value (or other specified value	type), as defin	ed herein, of the rea	al property that	is the subject of thi	s report is:
	\$ \$30,		, as of: s subject to Hypothetical (08/16/2			s the effective date of	
			ntains 25 pages, includi					
ATTACH.			information contained in the					
E I	Limiting cond./Cert			Location Map(s		d Addendum	Additional Sa	
4	🗙 Photo Addenda	Parce		Hypothetical Co	·	aordinary Assumpt		
	Client Contact: Benja	min Hobbs		Client Na	me: Prince Georg	ge's County		
	E-Mail: bhobbs@co.	pg.md.us			00 McCormick Drive,			
	APPRAISER	$\left(\right)$			IPERVISORY APPRA	• •	red)	
			Maria D	or	CO-APPRAISER (if	applicable)		
	I NI	nor G. J	Marx					
S	•				pervisory or			
SIGNATURES		mas A. Weigand, I	MAU		Appraiser Name:			
AT	Company: <u>Treffer Ap</u>		Fa		npany:		Fer	
N N N	Phone: <u>410-544-774</u>	•	Fax:	Pho			Fax:	
Š	E-Mail: <u>Appraisals@</u> Date of Report (Signature)				lail: e of Report (Signature):			
	License or Certification #:		State		ense or Certification #:			State:
	Designation: MAI	<u>0-T-21001</u>		<u></u>	signation:			
	Expiration Date of License	or Certification:	2/27/2022		iration Date of License or C	Certification:		
	Inspection of Subject:	Did Inspect	Did Not Inspect (Desktop) Insi	pection of Subject:	Did Inspect	Did Not Inspect	
	Date of Inspection: O	8/16/2021			e of Inspection:			
G	PLAND						ever, a la mode, inc. must be ackn	owledged and credited. 3/2007
-			Form GPLND - "TOTAL" appra	usai suilwale Dy â	ια Πυυιθ, ΠΙΟ Ι-δυυ-AL/	HIVIUUE		0,2001

		<u>RABLE SAL</u>				ile No.: JB210816A	
FEATURE	SUBJECT PROPERTY	COMPARABL	E NO. 4	COMPARABLI	E NO. 5	COMPARABL	E NO. 6
ddress Elsa Ave	ID 00-0-	6310 K St	00-10				
Landover, N	ID 20785	Capitol Heights, MD	0 20743				
oximity to Subject	¢	0.79 miles W	07.000	¢		b	
ale Price	\$	\$ 5 14	37,000	\$		\$	
ice/ Sq.Ft. ata Source(s)	φ	0.11	00. DOM 444	ŷ		φ	
rification Source(s)		Bright #MDPG5429					
VALUE ADJUSTMENT	DESCRIPTION	Doc #43125-360/MI DESCRIPTION		DESCRIPTION	L() C Adjust	DESCRIPTION	. () @ Adii
les or Financing	DESCRIPTION	ArmsLth	+(-) \$ Adjust	DESCHIFTION	+ (-) \$ Adjust	DESCRIPTION	+ (-) \$ Adjı
oncessions		Cash:0					
ate of Sale/Time		s12/19;c09/19	+4,255				
ghts Appraised	Fee Simple		+4,200				
cation	Landover	Fee Simple Capitol Heights					
e Area (in Sq.Ft.)	14,828	7,200	+3,814				
ning	R-55	R-55	13,014				
evelopment Status		d Platted/Recd/Cleared	-10,000				
provement	None	None	-10,000				
e Utility	Typical	Typical					
ternal Factors	Prox Com/Bsy Rd	Similar					
t Adjustment (Total, in		□ + X - \$	-1,931	□ + □ - \$		+ - \$	
	· /	Net 5.2 %	-1,301	Net %		Net %	
justed Sale Price (in \$	3)	Gross 48.8 %	35,069			Gross %\$	
mmary of Sales Comp	/	Date of Sale/Time: As i		0.033	nparison secti		9
		ntly experiencing incre					
		plied for properties wh					
	aujustinents are ap	plied for properties wi					
abte Approised:	The subject property	and all of the compar	able cales offe	r Eao Simplo ownor	shin righta No	adjustment was not	occonvin
is category.	The subject property		abic sales UIIE		nip nymo. NO	adjustment was net	5555ai y 111
io oategoly.							
cation: A location	n adjustment was co	nsidered but was dete	ermined to not	neressary Mibila	the comparat	le sales are located	in 9
		perty they are still loca					шu
			ated close by a			innar utinty.	
to Aroa. Sito aro	a adjustments have t	been made at \$0.50 p	er square foot				
le Area. Sile area		been made at \$0.50 p	el squale loot.				
ping: The subio	at and all of the comr	parable sales are zone	d P 55 No od	ustmont was pooos		ogony	
oning. The subject			u K-55. No au	usiment was neces	sary in this car	egury.	
evelonment Stati	is. The subject and	all of the comparable	sales are at a s	imilar stage in deve	lonment No a	diustment was nece	eearv in
nis category.			sales ale al a s	similar stage in deve	iopinieni. No a	ujustinent was nece	55di y 111
nis category.							
mprovements: Th	a subject and all of th	ne comparable sales v	vere similar in t	heir level of improve	ment No adiu	istment was necess	an/
nprovementa. The							ury.
Site Utility: The su	biect property and all	l of the comparable sa	les have simila	r site utility. No adiu	stments were	necessary in this ca	itegory
	bjoot property and an			i olo uliity. No uuju			llogory.
xternal Factors: 1	The subject property	and all of the compara	able sales are i	n similar proximity to	commercial	areas and a busy roa	he
omparable Sales	Selection: The best	available comparable	sales have be	en utilized in my ana	lysis other co	nsidered comparabl	e
	ave required excessi						0
omnarable #1 wa	as selected for it's rel	atively recent transfer	date reasonal	ole provimity and it's	s similar utility	This was a standar	d sale
		DAT) single family res					
					ient is applied		ei square
	siaius is similiar. Sile	e utility considered typ	nual.				
omnarable #2 wr	as selected for it's rel	atively recent transfer	date reasonal	ale provimity and it!	s similar utility	This was a standar	d sale
		atively recent transfer DAT) single family res					
		ive \$10,000 adjustme				αια ιαις υι φυ.ου, ρ	er syuale
UL THIS IUL HAS D	een Geareu, a negat	aujustine	ni was applied.		su typical.		
omporable #2	n notorial for War-	ativaly recent transfer	data raccor-	alo provimity and the	oimilor Hilt	This was a stand-	dada
		atively recent transfer					
		SDAT) single family re		negauve size aujus	unent is applie	5u al a tale UI \$0.30,	, per square
	status is similar. Site	e utility considered typ	nudi.				
omparable #4	e selected for War-	atively recent transf	data reassa-	ale provimity and the		This was a stand-	d eale
		atively recent transfer					
		DAT) single family res					
foot. This lot has been cleared; a negative \$10,000 adjustment was applied. Development status is similar. Site utility considered typical.							



Subject Photo Page

Borrower	N/A				
Property Address	Elsa Avenue				
City	Landover	County Prince George's County	State MD	Zip Code 20785	
Lender/Client	Prince Georges County				



Elsa Ave Sales Price G.L.A. Tot. Rooms Tot. Bedrms. Tot. Bathrms. Location View Site Site 11,700 Quality Age

Subject

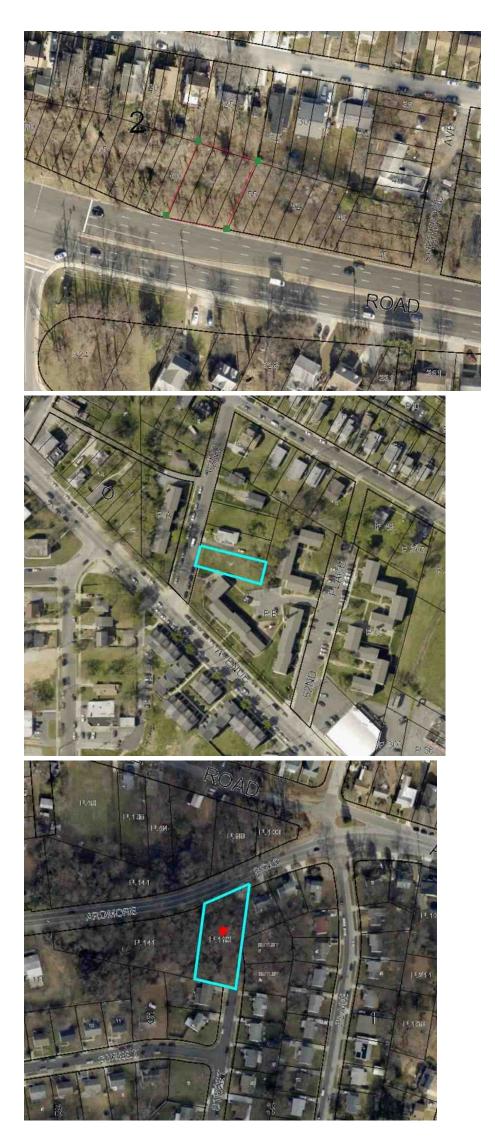
Subject



Subject Street

Comparable Photo Page

Borrower	N/A				
Property Address	Elsa Avenue				
City	Landover	County Prince George's County	State MD	Zip Code 20785	
Lender/Client	Prince Georges County				



Comparable 1

Landover Rd	
Prox. to Subject	1.86 miles NE
Sale Price	25,000
Gross Living Area	
Total Rooms	
Total Bedrooms	
Total Bathrooms	
Location	Landover
View	
Site	8,164
Quality	
Age	

Comparable 2

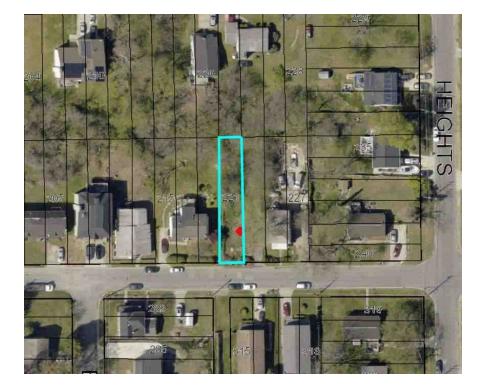
62nd Ave	
Prox. to Subject	1.13 miles SW
Sale Price	37,500
Gross Living Area	
Total Rooms	
Total Bedrooms	
Total Bathrooms	
Location	Capitol Heights
View	
Site	7,500
Quality	
Age	

Comparable 3

9005 Ardwick Ar	dmore Rd
Prox. to Subject	3.23 miles NE
Sale Price	27,000
Gross Living Area	
Total Rooms	
Total Bedrooms	
Total Bathrooms	
Location	Springdale
View	
Site	23,561
Quality	
Age	

Comparable Photo Page

Borrower	N/A				
Property Address	Elsa Avenue				
City	Landover	County Prince George's County	State MD	Zip Code 20785	
Lender/Client	Prince Georges County				



Comparable 4

6310 K St	
Prox. to Subject	0.79 miles W
Sale Price	37,000
Gross Living Area	
Total Rooms	
Total Bedrooms	
Total Bathrooms	
Location	Capitol Heights
View	
Site	7,200
Quality	
Age	

Comparable 5

Prox. to Subject Sale Price Gross Living Area Total Rooms Total Bedrooms Location View Site Quality Age

Comparable 6

Prox. to Subject Sale Price Gross Living Area Total Rooms Total Bedrooms Total Bathrooms Location View Site Quality Age

dum	File No. JB210816A

Property Address	Elsa Avenue							
City	Landover	County	Prince George's County	State	MD	Zip Code	20785	
Lender/Client	Prince Georges County							

Purpose of the Appraisal

N/A

Borrower

The purpose of the report is to develop and report an opinion of market value for the subject property.

Scope of the Appraisal

The scope of the appraisal provides for a physical inspection of the property and its surroundings sufficient to gather data necessary to form a supportable estimate of market value. Comparable properties are chosen after reviewing recent settled sales, current listings, and properties currently under contract for sale. Specifics regarding physical features of the comparable properties and the terms of sale are obtained from one or more of the following sources: Multiple Listing Services, public records, deeds, and other commercially available subscription services. Comparable sales are then compared to the subject, and necessary adjustments (market abstracted) are applied to arrive at an indicated value by direct sales comparison. A reasoned reconciliation of the approach to value is then made to arrive at an estimate of market value as defined in the appraisal report as of the effective date of the appraisal and subject to the Certification and Limiting Conditions that are attached hereto.

Unless otherwise stated in the appraisal report, the appraiser has no knowledge of any hidden or unapparent conditions of the property that would make the property more or less valuable and makes no guarantees, or warranties, expressed or implied, regarding the condition of the property. Furthermore, this appraisal report is not a home inspection report. No warranty is expressed or implied.

Condition line adjustments have been made where warranted based on an observed level of individual update, upkeep and deferred maintenance seen in each comparable sale when compared to the subject. Condition has been determined using a combination of MLS listing information, agent's comments and exterior inspection of these properties. Condition is a consideration of both effective and actual age differences.

Standard Comments

1) Client: The client is the private party who has engaged Treffer Appraisal for this assignment, or other

representative/employee that is a party to the ordering of the appraisal.

2) Intended Use: The intended use of the appraisal report is to assist the client in evaluating the subject properties market value, as of the effective date of this assignment.

3) Intended User: The intended user of the report is the client who has ordered the appraisal report or the employee(s) of the client that may be required to review or comment on the appraisal. The report is intended for use only by the client. Use of the report by others is not intended by the appraiser.

4) Exposure Time: The exposure time of the subject is the same as marketing time. Exposure time is defined as: The estimated length of time the property interest being appraised would have been offered on the market prior to the hypothetical consummation of a sale at market value on the effective date of the appraisal.

5) I am qualified and competent to perform this appraisal under USPAP guidelines.

6) No personal property other than what is typical for the area is included in this report, (i.e. appliances).

Additional Certifications

My analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the Uniform Standards of Professional Appraisal Practice (USPAP) and in accordance with the regulations developed by the Lender's Federal Regulatory Agency as required by FIRREA.

The photographs presented in this report were produced using digital photography. None of the photographs have been altered with the possible exception of brightness and or contrast in order to enhance clarity. Photographs are true representation of the subject and or comparable sales as of the inspection date unless otherwise noted in report.

No warranty of the appraised property is given or implied.

This appraisal is not intended to be used by any third party as the third party is not the intended user as defined in this report. This appraisal report has been prepared solely for the benefit of the client identified here within. It is not prepared for the benefit of others.

Neither I, nor anyone associated with this appraisal assignment, has performed valuation services on the subject property within the past three years.

Market Value

The 6th Edition of The Dictionary of Real Estate Appraisal includes several definitions for market value. The following definition from the dictionary is used by the federal agencies that regulate insured financial institutions in the United States. Market value: the most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller each acting prudently and knowledgeably, and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby:

1. Buyer and seller are typically motivated;

2. Both parties are well informed or well advised, and acting in what they consider their best interests;

- 3. A reasonable time is allowed for exposure in the open market;
- 4. Payment is made in terms of cash in U.S. dollars or in terms of financial arrangements comparable thereto; and

5. The price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions granted by anyone associated with the sale.

Hazmat/Environmental Statement

Unless otherwise stated in this report, the existence of hazardous material, which may or may

not be present on the property, was not observed by the appraiser. The appraiser has no knowledge of the existence of such materials on or in the property. The appraiser, however, is not qualified to detect such substances. The presence of substances such as asbestos, radon, urea-formaldehyde foam insulation, lead paint, or other potentially hazardous materials may affect the value of the property. The value is predicated on the assumption that there is no such materials on or in the property that would

Supplemental Addendum

		Supplemental Addendum	File	№. JB210816A	
Borrower	N/A				
Property Address	Elsa Avenue				
City	Landover	County Prince George's County	State MD	Zip Code 20785	
Lender/Client	Prince Georges County				

cause the loss of value. No responsibility is assumed for any such conditions, or for any expertise or engineering knowledge required to discover them. The client is urged to retain an expert in this field, if desired.

Detrimental Conditions Statement

There are a wide variety of detrimental conditions that can impact property values. These include, but are not limited to: non-market motivations, future temporary disruptions, acts of terrorism, stigmas, convicted criminals who reside in the neighborhood, neighborhood nuisances, future unannounced surrounding developments, structural and engineering conditions, construction conditions, soils and geotechnical issues, environmental conditions and natural conditions. The appraiser has inspected the subject property on a level that is consistent with the typical responsibilities of the appraisal profession; however the appraiser does not have the expertise of market analysts, soils, environmental engineers, scientists, specialists, urban planners and specialists for the various fields. Unless otherwise stated within the report, we assume no responsibilities for the impact that the variety of detrimental conditions may cause.

Comments on Sales Comparison

The scope of the assignment is to estimate the fee simple market value of the subject property. The Cost Approach has been developed as secondary support for the sales comparison conclusion. The Income Approach is not considered valid in this assignment. The Sales Comparison Approach is most reliable when appraising a single family home in this neighborhood due to sufficient number of comparable sales. Single family homes in this neighborhood are typically purchased for owner occupancy.

The Sales Comparison Approach compares the subject with other properties considered similar competing properties which have transferred title within the recent market period. Adjustments are made for items of dissimilarity. This approach assumes that buyers in the market are similarly motivated and will pay a relatively similar price per unit (per square foot) based on property's merits: location, site size, gross living area, etc. When possible, we apply quantifiable market extracted adjustments to account for the contributory value of different property attributes. When adjustments cannot be directly quantified we use our best judgment to make a reasonable and appropriate adjustment based upon anticipated market reaction to a particular property amenity.

Comments on Income Approach

The subject is vacant land; therefore, the Income Approach is not a reliable indicator of value and has not been used in this report.

Final Reconciliation

The Sales Comparison Approach is the preferred method for determining the market value of the subject property. The Cost and income approaches have not been developed in this report as the subject is a vacant lot.

Sale Price/Data Source/Verification Source

The sale prices of all comparable sales were verified through public tax records, by examination of Deed, or through contact with the respective Agent(s).

Highest and Best Use

The highest and best use of the subject property is to be developed under the terms of the existing zoning district.

Zoning

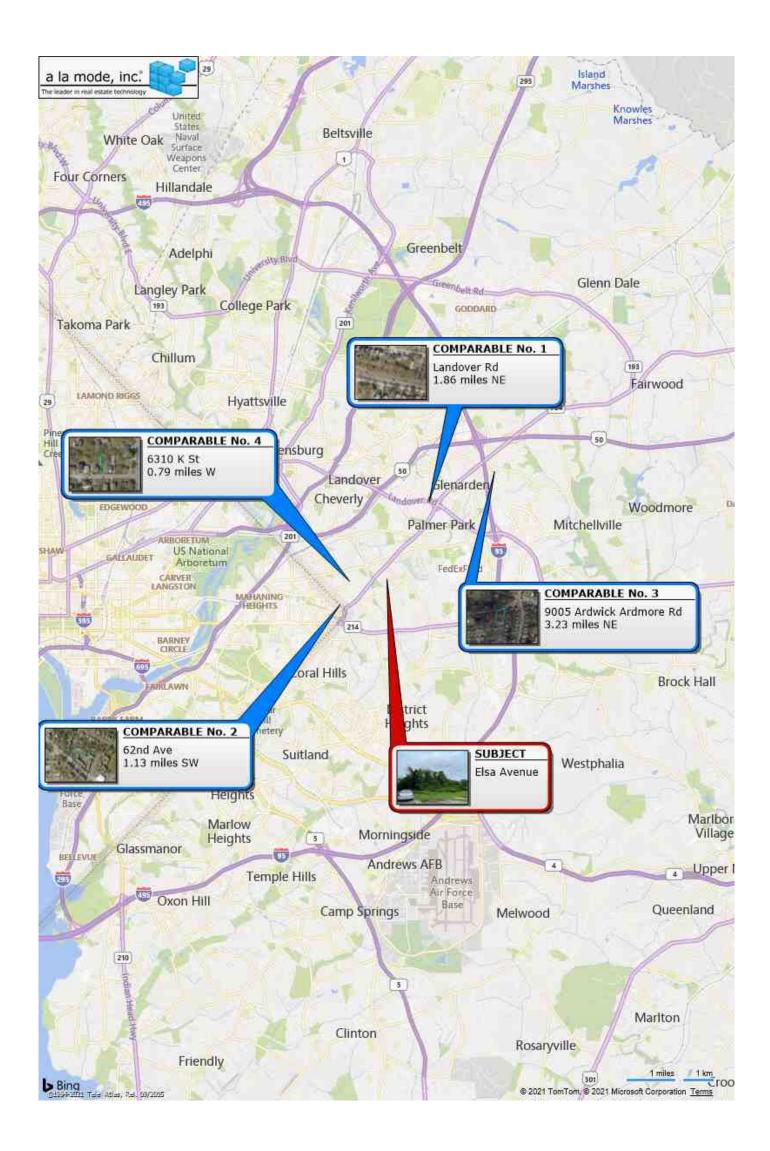
R-55 1 Family Detached Residential

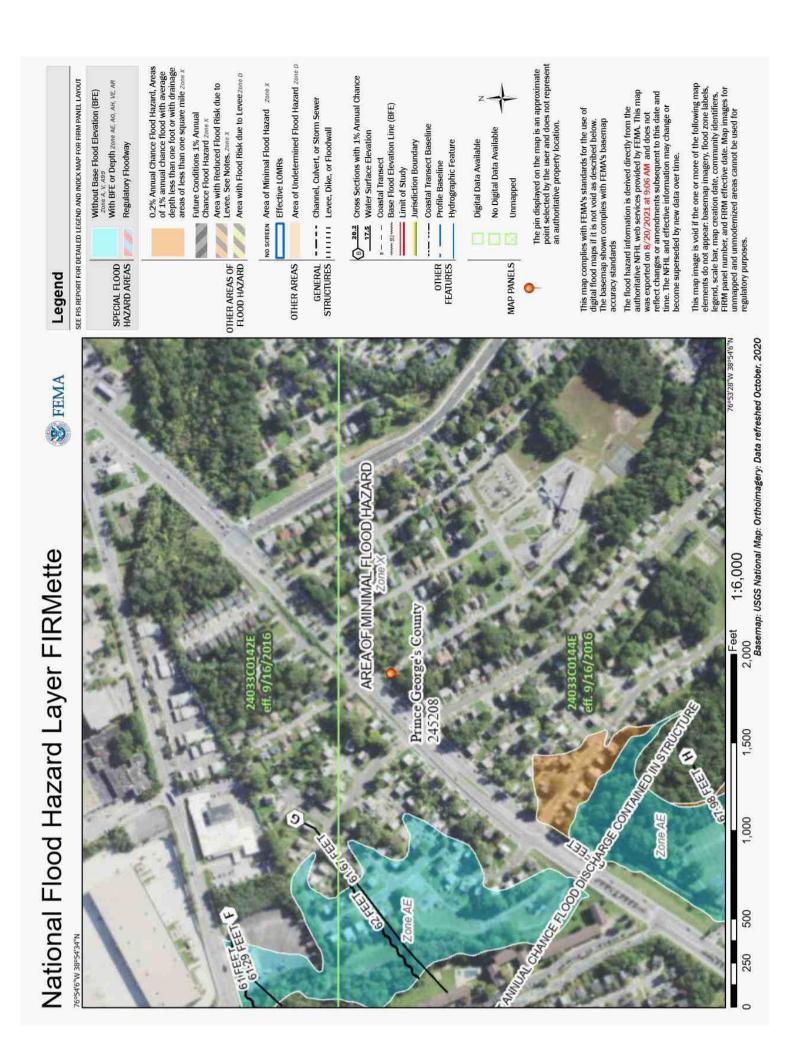
Permits small-lot residential subdivisions; promotes high density, single-family detached dwellings.

- Standard lot sizes 6,500 square feet
- Maximum dwelling units per net acre 6.70
- Estimated average dwelling units per acre 4.2

Location Map

Borrower	N/A				
Property Address	Elsa Avenue				
City	Landover	County Prince George's County	State MD	Zip Code 20785	
Lender/Client	Prince Georges County				







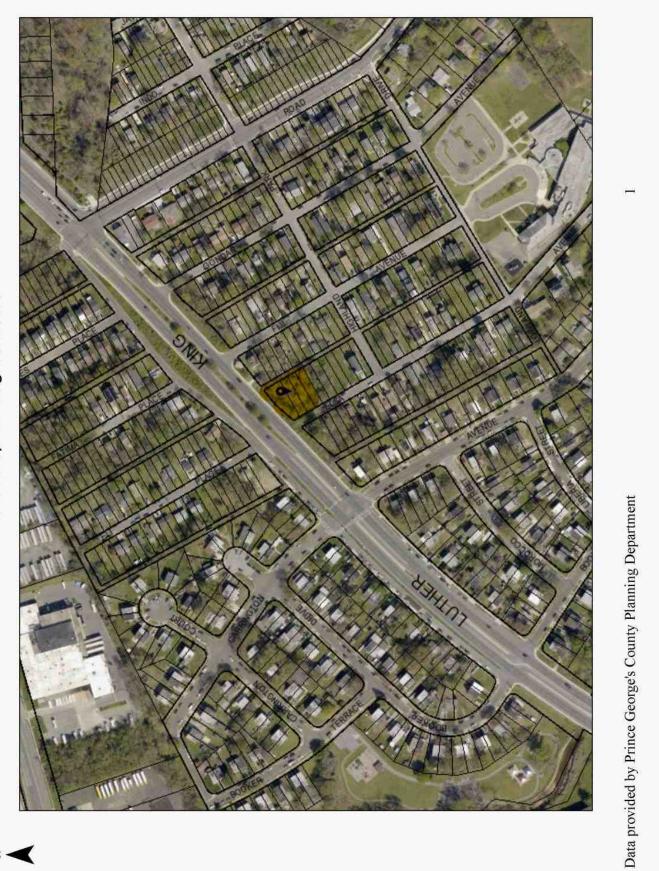
Prince George's County, MD Code of Ordinances

about:blank

Sec. 27-430. - R-55 Zone (One-Family Detached Residential).

- (a) Purposes.
 - (1) The purposes of the R-55 Zone are:
 - (A) To provide for and encourage variation in the size, shape, and width of one-family detached residential subdivision lots, in order to better utilize the natural terrain;
 - (B) To facilitate the planning of higher density one-family residential developments with small lots and dwellings of various sizes and styles;
 - (C) To encourage the preservation of trees and open spaces; and
 - (D) To prevent soil erosion and stream valley flooding.
- (b) Uses.
 - The uses allowed in the R-55 Zone are as provided for in the Table of Uses (Division 3 of this Part).
- (c) Regulations.
 - (1) Additional regulations concerning the location, size, and other provisions for all buildings and structures in the R-55 Zone are as provided for in Divisions 1 and 5 of this Part, the Regulations Tables (Division 4 of this Part), General (Part 2), Off-Street Parking and Loading (Part 11), Signs (Part 12), and the Landscape Manual.

(CB-1-1989; CB-84-1990; CB-47-1996)



Aerial Map of Neighborhood



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Aerial Map of Elsa Ave Lots

Market Statistics - Detailed Report

SmartCharts

January thru March 2021 YTD 20785, Hyattsville, MD

Sold Summary

	2021	2020	% Change
Sold Dollar Volume	\$36,730,345	\$21,790,487	68.56%
Avg Sold Price	\$324,284	\$255,881	26,73%
Median Sold Price	\$297,000	\$241,900	22.78%
Units Sold	117	85	37.65%
Avg Days on Market	22	37	-40.54%
Avg List Price for Solds	\$322,196	\$256,358	25.68%
Avg SP to OLP Ratio	100.5%	98.6%	1.87%
Ratio of Avg SP to Avg OLP	100.9%	98.0%	2.89%
Attached Avg Sold Price	\$257,722	\$223,198	15.47%
Detached Avg Sold Price	\$385,299	\$304,905	26.37%
Attached Units Sold	57	51	11.76%
Detached Units Sold	60	34	76.47%

Finan	cing	(Sold)

Assumption	0
Cash	27
Conventional	55
FHA	28
Other	1
Owner	a t
VA	4

Days on Market (Sold)

0	5
1 to 10	62
11 to 20	22
21 to 30	9
31 to 60	9
61 to 90	3
91 to 120	4
121 to 180	2
181 to 360	0
361 to 720	Ť
721+	0

Notes: • SP = Sold Price • OLP = Original List Price • LP = List Price (at time of sale) • Garage/Parking Spaces are not included in Detached/Attached section totals.

Sold Detail	_							Activ	e Detail	
	Residential							Active Listings		
	2 or Less BR		3 BR		4 or More BR		AII	Residential		Condo/Coop
Price Ranges	Detached	Attached/TH	Detached	Attached/TH	Detached	Attached/TH	Attached	Detached	Attached/TH	Attached
< \$50,000	0	0	0	0	0	0	0	0	0	0
\$50K to \$99,999	0	0	0	0	0	0	0	0	0	0
\$100K to \$149,999	0	0	0	θ	0	0	4	0	1	0
\$150K to \$199,999	1	1	0	5	0	0	2	0	0	1
\$200K to \$299,999	3	2	9	22	0	8	3	0	6	0
\$300K to \$399,999	0	0	10	2	17	ă.	Ť.	з	2	0
\$400K to \$499,999	0	0	5	5	4	1	0	2	0	0
\$500K to \$599,999	0	0	2	0	7	0	0	1	0	0
\$600K to \$799,999	0	0	0	0	2	0	0	1	0	0
\$800K to \$999,999	0	0	0	0	0	0	0	0	0	0
\$1M to \$2,499,999	0	0	0	0	0	0	0	0	0	0
\$2.5M to \$4,999,999	0	0	0	Ö	0	0	0	0	0	0
\$5,000,000+	0	0	0	0	0	0	0	0	0	0
Total	4.	3	26	34	30	10	10	7	9	1
Avg Sold Price	\$246,068	\$220,000	\$351,049	\$267,962	\$433,546	\$298,222	\$191,111		<u>.</u>	
Prev Year - Avg Sold Price	\$202,500	\$236,771	\$274,788	\$248,317	\$352,691	\$165,000	\$144,681	1		
Avg Sold % Change	21.52%	-7.08%	27.75%	7.91%	22.93%	80.74%	32.09%	1		
Prev Year - # of Solds	2	5	17	34	15	4	11			

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MarketStats

Market Statistics – Detailed Report

July 2021

Prince Georges County, MD

	Jul 2021	Jul 2020	% Change
Sold Dollar Volume	\$409,966,228	\$335,287,434	22.27%
Avg Sold Price	\$401,006	\$355,619	12.76%
Median Sold Price	\$389,550	\$341,500	14.07%
Units Sold	1,043	949	9,91%
Avg Days on Market	12	27	-55.56%
Avg List Price for Solds	\$393,819	\$354,933	10.96%
Avg SP to OLP Ratio	102.3%	99.7%	2.67%
Ratio of Avg SP to Avg OLP	102.2%	99.6%	2.62%
Attached Avg Sold Price	\$305,169	\$275,579	10.74%
Detached Avg Sold Price	\$456,559	\$395,921	15.32%
Attached Units Sold	383	310	23.55%
Detached Units Sold	660	637	3.61%

Notes: • SP = Sold Price • OLP = Original List Price • LP = List Price (at time of sale) • Garage/Parking Spaces are not included in Detached/Attached section totals.

Sold Detail								Activ	e Detail	
	Residential Co				Condo/Coop	Active Listings				
	2 or Less BR		3 BR		4 or More BR		All	Residential		Condo/Coop
Price Ranges	Detached	Attached/TH	Detached	Attached/TH	Detached	Attached/TH	Attached	Detached	Attached/TH	Attached
< \$50,000	0	0	0	0	0	0	0	1	0	1
\$50K to \$99,999	0	- 1	35	0	0	it.	11	2	0	11
\$100K to \$149,999	1	3	0	0	0	0	23	2	2	25
\$150K to \$199,999	2	2	2	Ö	0	0	43	6	0	23
\$200K to \$299,999	8	19	29	35	13	Ť	40	33	31	37
\$300K to \$399,999	5	11	81	87	104	16	16	183	49	24
\$400K to \$499,999	3	1	46	40	164	3	5	159	33	7
\$500K to \$599,999	3	0	13	9	85	8	1	56	23	1
\$600K to \$799,999	0	्रा	4	0	86	1	5	57	0	8
\$800K to \$999,999	0	0	0	ö	10	0	0	15	2	4
\$1M to \$2,499,999	0	0	0	0	2	0	0	11	2	τ.
\$2.5M to \$4,999,999	0	0	0	0	0	0	0	1	0	0
\$5,000,000+	0	0	0	0	0	0	0	0	0	0
Total	20	38	176	171	464	30	144	526	142	142
Avg Sold Price	\$301,050	\$274,757	\$381,598	\$358,787	\$491,534	\$412,238	\$227,961			
Prev Year - Avg Sold Price	\$220,272	\$249,986	\$323,000	\$318,660	\$435,016	\$361,653	\$197,216			
Avg Sold % Change	36.67%	9,91%	18.14%	12.59%	12.99%	13.99%	15.59%			
Prev Year - # of Solds	.27	15	175	138	435	41	116			

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Inventory

	Jul 2021	Jul 2020	% Change
Active Listings	810	874	-7.32%
New Listings	1,324	1.209	9.51%
New Under Contracts	0	0	0%
New Contingents	0	0	0%
New Pendings	1,203	1,261	-4.60%
All Pendings	1,598	1,919	-16.73%

i manonig (ooi	ways or	
Assumption	ö	0
Cash	97	1 to 10
Conventional	548	11 to 20
FHA	278	21 to 30
Other	9	31 to 60
Owner	0	61 to 90
VA	102	91 to 120

Financing (Sold) Days on Market (Sold)

SmartCharts

0	17
1 to 10	671
11 to 20	183
21 to 30	70
31 to 60	65
61 to 90	18
91 to 120	6
121 to 180	3
181 to 360	8
361 to 720	2
721+	0

MarketStats

SDAT: Real Property Search

Prince George's County

https://sdat.dat.maryland.gov/real property/maps/show map.html?countyid...

New Search (https://sdat.dat.maryland.gov/RealProperty)

District: 18 Account Number: 2081156



The information shown on this map has been compiled from deed descriptions and plats and is not a property survey. The map should not be used for legal descriptions. Users noting errors are urged to notify the Maryland Department of Planning Mapping, 301 W. Preston Street, Baltimore MD 21201.

If a plat for a property is needed, contact the local Land Records office where the property is located. Plats are also available online through the Maryland State Archives at <u>www.plats.net (http://www.plats.net)</u>.

Property maps provided courtesy of the Maryland Department of Planning.

For more information on electronic mapping applications, visit the Maryland Department of Planning web site at http://planning.maryland.gov/Pages/OurProducts /OurProducts.aspx (http://planning.maryland.gov/Pages/OurProducts/OurProducts.aspx).

8/20/2021, 8:53 AM

https://sdat.dat.maryland.gov/RealProperty/Pages/default.aspx

Real Property Data Search

Search Result for PRINCE GEORGE'S COUNTY

View	Map		View Ground	Rent Redemp	tion			View GroundRent R	legistratio	on
Specia	al Tax F	Recapture	: None							
Accoun	t Ident	ifier:	Di	strict - 18 Acco	unt Number	- 20811	56			
				0	wner Informati	on				
Owner	Name:		PR	INCE GEORGE	ES COUNTY		Use: Princip	al Residence:	EXEMPT NO	
Mailing	Addre	SS:	1.000	OM 3020 C A PPER MARLBO	Shares - experimenter response to the	1	Deed I	Reference:	/04503/ 0	00311
				Location	& Structure In	formatic	n			
Premise	es Add	lress:		SA AVE NDOVER 2078	5-0000		Legal	Description:	LOTS 13 L4465 F6 L4645 F6	50700 G
Map:	Grid:	Parcel:	Neighborhood:	Subdivision	: Section:	Block:	Lot:	Assessment Year	Plat No	o: A-1325
0066	00C1	0000	18022285.17	2285	01	8		2021	Plat R	ef:
Town:	None									
Prima	ry Stru	cture Buil	t Above Grad	e Living Area	Finished E	laseme	nt Area	a Property Land	Area C	ounty Use
								14,828 SF	9	01
Stories	s Ba	sement	Type Exterior	r Quality F	ull/Half Bath	Gar	age	Last Notice of Major	r Improve	ments
				V	alue Informati	on				

		value information		
	Base Value	Value	Phase-in Asses	ssments
		As of 01/01/2021	As of 07/01/2021	As of 07/01/2022
Land:	17,500	20,200		
Improvements	0	0		
Total:	17,500	20,200	18,400	19,300
Preferential Land:	0	0		
		Transfer Information		
Seller: PRINCE GEORGES COU		Date: 07/08/1975	Pi	rice: \$14,650
Туре:		Deed1: /04503/ 00311	D	eed2:
Seller:		Date:	Pi	rice:
Туре:		Deed1:	D	eed2:
Seller:		Date:	Pi	rice:
Туре:		Deed1:	D	eed2:
		Exemption Information		
Partial Exempt Assessments:	Class		07/01/2021	07/01/2022
County:	580		18,400.00	19,300.00
State:	580		18,400.00	19,300.00
Municipal:	580		0.00 0.00	0.00 0.00
Special Tax Recapture: None				
	Hor	mestead Application Inform	ation	

Homeowners' Tax Credit Application Information
Homeowners' Tax Credit Application Status: No Application
Date:

8/20/2021, 8:52 AM

Prince George's County, MD - Office of Finance : Property Tax Inquiry http://taxinquiry.princegeorgescountymd.gov/taxdetail.aspx Friday, August 20, 2021 **Property Tax Inquiry** PRINCE GEORGE'S COUNTY **REAL PROPERTY TAX INFORMATION FOR FY 21** TAX PERIOD 07/01/20 - 06/30/21 MEETS REQUIREMENTS FOR REAL PROPERTY SECTION 14-126 ACCOUNT NUMBER: 2081156 DISTRICT: 18 DATA AS OF: 08/20/21 at 08:48:49 New Search CARE OF: OWNER: Help PRINCE GEORGES COUNTY **Payment History** PROPERTY ADDRESS: MAILING ADDRESS: 000000 ELSA AVE ROOM 3020 C A B HYATTSVILLE MD 20785-0000 UPPER MARLBORO, MD 20772-0000 MORTGAGE: UNKNOWN PROPERTY DESCRIPTION: LOTS 13.14.15. 16 L4465 F606 L464 5 F600 PHASE CONDO:PLAT SUBNAME: BLDG UNIT LIBER/FOLIO: HIGHLAND PARK 04503/311 SUBNAME: SECTION: LOT: BLOCK: ACREAGE: OCCUPANCY: LATEST DEED: LAND: IMPS: 07/08/1975 01 8 0.00 14828.000 F NOT PRINCIPAL RESIDENCE ASSESSMENT: 17,500.00 OCCUPANCY: NOT PRINCIPAL RESIDENCE TAX DESCRIPTION: COUNTY PROPERTY TAX COUNTY PROPERTY TAX - SUPPLEMENTAL EDUCATION STATE OF MARYLAND PARK & PLANNING STORRWATER/CHESAPEAKE BAY WATER QUALITY WASHINGTON SUBURBAN TRANSIT COMMISSION TOWN LEVY OTHER MUNICIPAL CHARGES TAX/CHARGE: TOWN LEVY OTHER MUNICIPAL CHARGES FRONT FOOT SOLID WASTE SERVICE CHARGE CLEAN WATER ACT FEE 0.00 0.00 0.00 0.00 0.00 0.00 0.00 SPECIAL AREA LIENS LIENS OTHER TAXES/FEES LESS HOMEOWNERS TAX CREDIT LESS HOMESTEAD TAX CREDIT LESS DISCOUNT CREDIT TOTAL PAYMENT RECEIVED REFUND DATE 0.00 0.00 0.00 INT/PEN REFUND AMOUNT 0.00 Account No: 2081156 FY21

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1 of 1

8/20/2021, 8:49 AM

	4503 311 roam no 80 This Beed	
	in the ve	ar
	Made this 3 RD day of JULY in the year one thousand nine hundred and SEVENTY FIVE by and between the seven the sevent the seven the seven the seven the seven the	
	EARL W. BRITT	
	part y of the first part, and PRINCE GEORGE'S COUNTY, MARYLAND, a body corporate and	× =
	politic part y of the second part:	
	mitnesseth, that in consideration of Ten Dollar and other valuable considerations, the receipt of which is hereby acknowledged, the said party of the first part do es grant and convey unto PRINCE GEORGE'S COUNTY, MARYLAND	ars,
	heirs	and
	party of the second part. its assigns, in fee simple all those pieces or parcels of ground situ lying and being in the 13th Election State of Maryland, being all of the same land which the said part y of the first EARL W. BRITT	nty, part
	RALPH O. WEED, etal by deed dated the 1st day of September .1972 , recorded in the Land Record Prince George's County, in Liber 4157 at folio 824 and being described as follows, to	s of wit:
19-13-E3	Lots 9 and 10, Block 8, in Highland Park Subdivision, recorded in Plat Book F	UNR2,
	at Plat 25, among the Land Records of Prince George's County, Maryland.	
Jul 8 1 34 PH 7F CHARLESE CALLOW RECORDER & CALLOW	FARL WILLIAM BRITT	ecially
	STATE OF MARYLAND SS.:	
	COUNTY OF PRINCE GEORGE'S	sonally
	appeared EARL W. BRITT XX	sonally 4 15 A
	and did acknowledge the aforegoing deed to be his act.	1252
	The mail HEll	2
	((((N) ANT PAUE))) Notary Pu	BIIC.

Managers 92528 4 21-6-11 312 4503 I cortify that this insteaments 12 \$7¥.9. 1 (Sue) . et. seq., one of the County, Maryland. Ň n PRINCE GEORGES COUNTY, MARYLAND Recorder. DEPARTMENT OF PUBLIC WORKS RIGHT OF V.AY DIVISION 8400 DIANCY KAAD FORESTVILLE MANYLAND 20923 Earl W. Brid o clock Rereited for Engurd on the ally. and recorded in Liber No. Bred FROM 10 Land Records for Ð Return to: at Folio. day of. 61 C Elder word 21/2/17 AND NOT DEALIN JULION PAIL IN THE COMPANY COMPANY CE CE COG SIEL OE NAR OFFICE Clerk HARANATER ANT & RUS LUY NOLEBUSED 1g

Appraisal License

01/23/2020

5,482,542

6206 01-22-2020

COMMISSION	OF	RE	APPRAISERS	&	HOME	INSPECTORS	

JESSICA ROSETTA BROWN

10 06 33790 MESSAGE(S):



Appraisal Certification

а. С	11/06/2019	COMMISSION OF RE APPRAISER	G C HOVE INCREGEORG	5,431,876
		COMMISSION OF RE APPRAISER	S & HOME INSPECTORS	
	10 04 27637 <u>MESSAGE(S):</u>	THOMAS WEIGAND	6128 1	1-05-2019
	SANGARGADOURD SANGARGA CANADIANA DEPARTMENT OF LARGE LEASER AND REC DEPARTMENT OF LARGE LEASER AND REC DEPARTMENT OF LARGE LEASER AND REC	PARTMENT OF LABOR, LICEN COMMISSION OF RE APPRAISERS CERTIFIES THAT:	YLAND ISING AND REGULATION	Lawrence J. Hogan, Jr. Governor Boyd K. Rutherford Lt. Governor James E. Rzepkowski Acting Secretary
	DEPARTMENT OF LABOR LICENSING AND REC	STATE OF MARY PARTMENT OF LABOR, LICEN COMMISSION OF RE APPRAISERS CERTIFIES THAT: THOMAS	YLAND ISING AND REGULATION S & HOME INSPECTORS	Governor Boyd K. Rutherford Lt. Governor James E. Rzepkowski