APPRAISAL OF REAL PROPERTY



LOCATED AT

Lots 40-42, Block 35 Gunther Street Capitol Heights, MD 20743 Map 72, Grid F3, Subdiv 1800, Block 35, Lots 40 Thru 42; Plat A-0867

FOR

Prince Georges County 1400 McCormick Drive, #336 Largo, MD 20774

OPINION OF VALUE

11,000

AS OF

05/26/2021

BY

Jason D Lewis Treffer Appraisal Group One Annapolis Street, Suite 202 Annapolis, MD 21403 (410) 544-7744 appraisals@treffergroup.com

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Restricted (A written report prepared under Standards Rule 2-2(b), for the stated intended use by the specified client or in Comments on Standards Rule 2-3 I certify that, to the best of my knowledge and belief: - The statements of fact contained in this report are true and correct.	pursuant to the Scope of Work, as disclosed elsewhere in this report.) pursuant to the Scope of Work, as disclosed elsewhere in this report,
ender/Client Prince Georges County APPRAISAL AND REPORT IDENTIFICATION This Report is one of the following types: ▲ Appraisal Report ▲ Appraisal Report ▲ Appraisal Report ▲ Appraisal Report (A written report prepared under Standards Rule 2-2(a), prestricted ▲ Appraisal Report (A written report prepared under Standards Rule 2-2(b), Prince Georges County Comments on Standards Rule 2-3 I certify that, to the best of my knowledge and belief: The statements of fact contained in this report are true and correct.	pursuant to the Scope of Work, as disclosed elsewhere in this report.)
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The reported analyzes, enjoyee, and ecoelyziane are limited only by the reported accumptions on	
analyses, opinions, and conclusions.	d limiting conditions and are my personal, impartial, and unbiased professional
- Unless otherwise indicated, I have no present or prospective interest in the property that is the sub	ject of this report and no personal interest with respect to the parties involved.
- Unless otherwise indicated, I have performed no services, as an appraiser or in any other capacity	, regarding the property that is the subject of this report within the three-year
period immediately preceding acceptance of this assignment. - I have no bias with respect to the property that is the subject of this report or the parties involved	with this assignment.
- My engagement in this assignment was not contingent upon developing or reporting predetermine	ed results.
- My compensation for completing this assignment is not contingent upon the development or report	
client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a su - My analyses, opinions, and conclusions were developed, and this report has been prepared, in co	
were in effect at the time this report was prepared.	
- Unless otherwise indicated, I have made a personal inspection of the property that is the subject of	
 - Unless otherwise indicated, no one provided significant real property appraisal assistance to the prindividual providing significant real property appraisal assistance is stated elsewhere in this report). 	arson(s) signing this certification (if there are exceptions, the name of each
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Reasonable Exposure Time (USPAP defines Exposure Time as the appraised would have been offered on the market prior to the hypothetical consummation of the market prior to the hypothetical consummation of the market prior to the hypothetical consummation of the hypothetical consummation consummation of the hypothetical consumma	ne estimated length of time that the property interest being f a sale at market value on the effective date of the appraisal)
My Opinion of Reasonable Exposure Time for the subject property at the market v	
The neighborhood analysis, the exposure time to be the same as those reporte	d as marketing time in the neighborhood section. The
estimated length of time that the property's interest being appraised would hav consummation or a sale at market value on the effective date of the appraisal. I	
of past events assuming a competitive and open market. Exposure time is base	
Comments on Appraisal and Report Identification	
	1
Note any USPAP-related issues requiring disclosure and any state man	dated requirements:
Note any USPAP-related issues requiring disclosure and any state man The purpose of this appraisal assignment is to provide an opinion of the market	dated requirements:
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Borrower	N/A			
Property Address	Lots 40-42, Block 35 Gunther Street			
City	Capitol Heights	County Prince George's	State MD	Zip Code 20743
Lender/Client	Prince Georges County			

Tax Account Data

Real property assessment account data associated with the property valued in this appraisal report.

1. ID # 18-1993500; Map 72, Grid F3, Subdiv 1800, Block 35, Lots 40 Thru 42; Plat A-0867

General market conditions

General Residential Sales, One Mile, 24 Months

In the 24 month period preceding the effective date of this assignment I observed 503 settled sales of improved single family residential dwellings within a one mile radius of the subject property. These sales ranged in close price from \$76,000 to \$512,000; with an average price of \$258,828; a median price of \$260,000; and an average of 38 days of market exposure on the local MLS system.

Detached Residential Sales, One Half Mile, 24 Months

In the 24 month period preceding the effective date of this assignment I observed 192 settled sales of improved detached single family residential dwellings within a one half mile radius of the subject property. These sales ranged in close price from \$89,000 to \$420,000; with an average price of \$254,935; a median price of \$265,000; and an average of 38 days of market exposure on the local MLS system.

COVID-19

Current market conditions have been influenced by the COVID - 19 pandemic and related stay at home orders. For example, in person showings for listed properties were initially down by more than 50% and a large number of properties had been placed on temporary hold. However, in the second half of 2020 the market recovered and the number of residential closings increased. However, current inventories of properties offered for sale are at historical lows and low interest rates are stimulating demand. As a result there is upward pressure on residential property values and the days on market reported by the regional multiple list service continue to drop to historical lows. Underwriting may become more difficult if the pandemic persists, but current market conditions have not caused a reduction in median sales prices. The moratorium on evictions and foreclosures has delayed the timing of distressed sales being offered on the market. Therefore, the low number of properties being offered for sale is anticipated to continue through much of 2021.

Treffer Appraisal Group

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ШH	AND APPRAISAL REPORT File No.: JL210521-D Property Address: Lots 40-42, Block 35 Gunther Street City: Capitol Heights State: MD Zip Code: 20743
F	County: Prince George's Legal Description: Map 72, Grid F3, Subdiv 1800, Block 35, Lots 40 Thru 42; Plat A-0867
	Assessor's Parcel #: 18-1993500 Tax Year: 2021 R.E. Taxes: \$ EXEMPT Special Assessments: \$ 0
	Market Area Name: Captiol Heights Map Reference: 47894 Census Tract: 8028.03
	Current Owner of Record: Prince George's County Borrower (if applicable): N/A Project Type (if applicable): PUD De Minimis PUD Other (describe) HOA: \$ per year per mo
-	Are there any existing improvements to the property? X No Yes If Yes, indicate current occupancy: Owner Tenant Vacant Not habitable
	If Yes, give a brief description:
	The purpose of this appraisal is to develop an opinion of: Market Value (as defined), or other type of value (describe)
-	This report reflects the following value (if not Current, see comments):
	Property Rights Appraised: X Fee Simple Leasehold Leased Fee Other (describe)
	Intended Use: The purpose of this appraisal assignment is to provide an opinion of the market value for Lots 40 Thru 42 Block 35 Gunther
	Street, Capitol Heights, MD 20743.
	Intended User(s) (by name or type): Prince George's County
	Client: Prince Georges County Address: 1400 McCormick Drive, #336, Largo, MD 20774
	Appraiser: Jason D Lewis Address: One Annapolis Street, Suite 202, Annapolis, MD 21403
	Characteristics Predominant One-Unit Housing Present Land Use Change in Land Use
	Location: Urban Suburban Rural Occupancy PRICE AGE One-Unit 70 % Not Likely
	Built up: X Over 75% 25-75% Under 25% X Owner 70 \$(000) (yrs) 2-4 Unit 10 % Likely * ☐ In Proces
	Growth rate: Rapid Stable Slow Tenant 76 Low 1 Multi-Unit 10 % * To: Property values: X Increasing Stable Declining Vacant (0-5%) 512 High 131 Comm'l 10 %
	Property values: X Increasing Stable Declining Vacant (0-5%) 512 High 131 Comm'l 10% Demand/supply: X Shortage In Balance Over Supply X Vacant (>5%) 259 Pred 50 %
	Marketing time: \Box Under 3 Mos. \mathbf{X} 3-6 Mos. \Box Over 6 Mos. \mathbf{X} Vacuum (\mathbf{y} or \mathbf{y}) \mathbf{y} vacuum (\mathbf{y} or \mathbf{y}) \mathbf{y} vacuum (\mathbf{y} or \mathbf{y}) \mathbf{y}
	Factors Affecting Marketability
	Item Good Average Fair Poor N/A Item Good Average Fair Poor N/A
	Employment Stability
	Convenience to Employment Image: Convenience to Shopping Image: Convenience to Shopping
	Convenience to Schools
	Adequacy of Public Transportation
	Recreational Facilities
	Market Area Comments: The subject is located in central Prince George's Maryland, within the Captiol Heights market area inside of the
	Capital Beltway. The market area is approximately bound by Central Ave. to the north, Ritchie Rd. to the east, Suitland Pkwy. to the south,
	and Southern Ave. SE to the west. The neighborhood is comprised primarily of detached single family residences of varying ages and styles,
	multi-family is observed, with portions of commercial development along the major thoroughfares. The subject's location provides convenient
Ľ	access to employment centers through-out the Metro area; and major travel routes including I-95, 4, 214, 337, 458, and 543. There is
Ľ	adequate access to amenities including schools, shopping, religious facilities, etc. Single family data provided above is sourced from an MLS search of a one mile radius surrounding the subject property, over the twenty four month period prior to the effective date. (503 total sales
	ranging from \$76,000 to \$512,000; average close price: \$258,828; average days on market: 38)
	Dimensions: 65 x 100 Site Area: 6.500 Sq.Ft.
-	Dimensions: 65 x 100 Site Area: 6,500 Sq.Ft. Zoning Classification: R-55 Description: R-55; 1 Family Detached Residential Permits Small-Lot
	Residential Subdivisions; Promotes High Density, Single-Family Detached Dwellings. Standard Lot Sizes 6,500 Square Feet Maximum Dwelling Units Per Net Acre
Ľ	6.70 Estimated Average Dwelling Units Per Acre Do present improvements comply with existing zoning requirements? Use No 🗙 No Improvement
	Uses allowed under current zoning: Generally intended for high density detached single-family detached residential development.
	Are CC&Rs applicable? 🗌 Yes 📄 No 🔀 Unknown 🛛 Have the documents been reviewed? 📄 Yes 🔀 No Ground Rent (if applicable) \$/
_	Highest & Best Use as improved: 🗌 Present use, or 🔀 Other use (explain) The highest and best use of the subject property would be for asseblage,
	as it is not believed to be individually buildable.
L	Actual Use as of Effective Date: Vacant Lot Use as appraised in this report: Assemblage Parcel
	Summary of Highest & Best Use: After considering the physical constraints of the subject property's parcel, the subject property location, the use of the
	surrounding parcels, and the existing zoning regulations, it is our opinion that the maximally productive and highest and best use for this property is
	assemblage.
	assemblage.
	assemblage.
	assemblage. Utilities Public Other Provider/Description Off-site Improvements Type Public Private Frontage 65 feet, per Plat Electricity X Available Hookup Street Residential 2 way X Topography See Topo Map Addendum Gas X Available Hookup Width 20 Feet Size Average
	assemblage. Utilities Public Other Provider/Description Off-site Improvements Type Public Private Frontage 65 feet, per Plat Electricity Available Hookup Street Residential 2 way X Topography See Topo Map Addendum Gas Available Hookup Width 20 Feet Size Average Water Available Hookup Surface Macadam Shape Rectangular
	assemblage. Utilities Public Other Provider/Description Off-site Improvements Type Public Private Frontage 65 feet, per Plat Electricity Available Hookup Street Residential 2 way X Topography See Topo Map Addendum Gas Available Hookup Width 20 Feet Size Average Water Available Hookup Surface Macadam Shape Rectangular Sanitary Sewer Available Hookup Curb/Gutter Concrete/Concrete X Drainage Natural
	assemblage. Utilities Public Other Provider/Description Off-site Improvements Type Public Private Frontage 65 feet, per Plat Electricity Available Hookup Street Residential 2 way X Topography See Topo Map Addendum Gas Available Hookup Width 20 Feet Size Average Water Available Hookup Surface Macadam Shape Rectangular Sanitary Sewer Available Hookup Curb/Gutter Concrete/Concrete X Drainage Natural Storm Sewer Available Hookup Sidewalk None D View Residential
	assemblage. Utilities Public Other Provider/Description Off-site Improvements Type Public Private Frontage 65 feet, per Plat Electricity Available Hookup Street Residential 2 way X Topography See Topo Map Addendum Gas Available Hookup Width 20 Feet Size Average Water Available Hookup Surface Macadam Shape Rectangular Sanitary Sewer Available Hookup Curb/Gutter Concrete/Concrete X Drainage Natural Storm Sewer Available Hookup Street Lights Electric X D Public Private Natural
	assemblage. Utilities Public Other Provider/Description Off-site Improvements Type Public Private Frontage 65 feet, per Plat Electricity Available Hookup Street Residential 2 way X Topography See Topo Map Addendum Gas Available Hookup Width 20 Feet Size Average Water Available Hookup Surface Macadam Shape Rectangular Sanitary Sewer Available Hookup Sidewalk None Drainage Natural Telephone Available Hookup Street Lights Electric X U View Residential
	assemblage. Utilities Public Other Provider/Description Off-site Improvements Type Public Private Frontage 65 feet, per Plat Electricity Available Hookup Street Residential 2 way X Topography See Topo Map Addendum Gas Available Hookup Width 20 Feet Size Average Water Available Hookup Surface Macadam Shape Rectangular Sanitary Sewer Available Hookup Sidewalk None Drainage Natural Telephone Available Hookup Street Lights Electric X Image Natural Multimedia Available Hookup Aley None Image Image Natural
	assemblage. Utilities Public Other Provider/Description Off-site Improvements Type Public Private Frontage 65 feet, per Plat Electricity Available Hookup Street Residential 2 way X Dropography See Topo Map Addendum Gas Available Hookup Width 20 Feet Size Average Water Available Hookup Surface Macadam Shape Rectangular Sanitary Sewer Available Hookup Curb/Gutter Concrete/Concrete Drainage Natural Storm Sewer Available Hookup Street Lights Electric X Drainage Natural Multimedia Available Hookup Street Lights Electric X Drainage Natural Other site elements: Inside Lot Corner Lot Cul de Sac Underground Utilities Other (describe)
	assemblage. Utilities Public Other Provider/Description Off-site Improvements Type Public Private Frontage 65 feet, per Plat Electricity Available Hookup Street Residential 2 way X Topography See Topo Map Addendum Gas Available Hookup Width 20 Feet Size Average Water Available Hookup Surface Macadam Shape Rectangular Sanitary Sewer Available Hookup Curb/Gutter Concrete/Concrete D Drainage Natural Storm Sewer Available Hookup Sidewalk None D Drainage Natural Mutimedia Available Hookup Street Lights Electric D Drainage Natural Mutimedia Available Hookup Street Lights Electric D D Prive FEMA Spec'l Flood Hazard Area Yes No FEMA Flood Zone Yes FEMA Alpo Zone FEMA Map # 24033C0144E FEMA Map Date 09/16/2016 Site Comments: The subject property is an ±6,500 square foot interior lot adjacent to an undeveloped paper road. The subject
	assemblage. Utilities Public Other Provider/Description Electricity Available Hookup Gas Available Hookup Width 20 Feet Surface Macadam Startary Sewer Available Hookup Storm Sewer Available Hookup Street Lights Electric X Multimedia Available Hookup Other site elements: Inside Lot Ormer Lot Cul de Sac Underground Utilities Other (describe) FEMA Map # 24033C0144E FEMA Map Date 09/16/2016 Site Comments: The subject property is an ±6,500 square foot interior lot adjacent to an undeveloped paper road. The subject property measures approximately 65' x 100'. The property is located entirely within the R-55 zoning district. The site consists of lots 40 thru 42 Block
	assemblage. Utilities Public Other Provider/Description Electricity Available Hookup Street Residential 2 way X Frontage 65 feet, per Plat Gas Available Hookup Width 20 Feet Size Average Water Available Hookup Surface Macadam Shape Rectangular Sanitary Sewer Available Hookup Surface Macadam Drainage Natural Storm Sewer Available Hookup Sidewalk None Drainage Natural View Available Hookup Street Lights Electric X Drainage Natural Mutimedia Available Hookup Street Lights Electric X Drainage Natural Mutimedia Available Hookup Street Lights Electric X Drainage Natural Mutimedia Available Hookup Street Lights Electric X Drainage Natural Mutimedia Available Hookup Street Lights Electric X Drainage Natural Drainage
	assemblage. Utilities Public Other Provider/Description Electricity Available Hookup Street Residential 2 way X Topography See Topo Map Addendum Gas Available Hookup Width 20 Feet Street Street Available Hookup Sanitary Sewer Available Hookup Vidth 20 Feet Shape Rectangular Storm Sewer Available Hookup Street Concrete/Concrete X Drainage Natural Storm Sewer Available Hookup Sidewalk None Drainage Natural Multimedia Available Hookup Street Lights Electric X Drainage Natural Multimedia Available Hookup Street Lights Electric X Drainage Natural Multimedia Available Hookup None Drainage Natural Drainage Natural Drainage Multimedia Available Hookup None Drainage Natural Drainage Natural Drainage Drainage Natural Drainage Drainage Drainage </td
	assemblage. Utilities Public Other Provider/Description Electricity Available Hookup Street Residential 2 way X Frontage 65 feet, per Plat Gas Available Hookup Width 20 Feet Size Average Water Available Hookup Surface Macadam Shape Rectangular Sanitary Sewer Available Hookup Surface Macadam Drainage Natural Storm Sewer Available Hookup Sidewalk None Drainage Natural Mutimedia Available Hookup Street Lights Electric X Drainage Natural Mutimedia Available Hookup Street Lights Electric X Drainage Natural Mutimedia Available Hookup Street Lights Electric X Drainage Natural Mutimedia Available Hookup Street Lights Electric X Drainage Natural Mutimedia Available Hookup Alley None Drainage Nother describe) FEMA Spec'I Flood Hazard Are

Page # 6

L	AND APP						ile No.: JL210521-D			
	My research indicate the subject property for the three years prior to the effective date of this appraisal.					ppraisal.				
TRANSFER HISTORY	1st Prior Subject S		alysis of sale/transfer history	and/or any curren	t agreement of sale/listing:	The subi	ect property has not	transferred		
IST(Date: 11/25/1980 within three				e of this appraisal.					
RH	Price: \$10									
SFE	Source(s): MLS/Sdat; 2nd Prior Subject 3									
ANS	Date:									
TR	Price:									
	Source(s):							NO. 0		
	FEATURE Address Lots 40-42, E	SUBJECT PROPERTY	COMPARABLE	INU. I	COMPARABLE Ute Way Lts 97-104		COMPARABLE 4833 Gunther St	NU. 3		
		nts, MD 20743			Capitol Heights, MD		Capitol Heights, MD	20743		
	Proximity to Subject				0.26 miles E		0.24 miles W			
	Sale Price	\$ \$	\$	16,000		20,000		10,500		
	Price/ Sq.Ft. Data Source(s)	φ	\$ 1.60 BrightMLS#MDPG5	35146.76	\$ 1.58 BrightMLS#MDPG5	41350 434	\$ 2.63 TID#18-2080778			
	Verification Source(s)		Assessment Record		Assessment Record		Assessment Record	ls, Deed		
	VALUE ADJUSTMENT	DESCRIPTION	DESCRIPTION	+(-) \$ Adjust	DESCRIPTION	+(-) \$ Adjust	DESCRIPTION	+(-) \$ Adjust		
	Sales or Financing Concessions		ALT; Cash		ALT; Cash		Unknown			
CH	Date of Sale/Time		None Noted 11/20/2019		None Noted 11/23/2020		None Known 07/29/2020	0		
SOA	Rights Appraised	Fee Simple	Fee Simple		Fee Simple		Fee Simple			
APPROACH	Location	Capitol Heights	Capitol Heights		Capitol Heights		Capitol Heights			
N A	Site Area (in Sq.Ft.)	6,500	10,000	-1,750	12,640	-3,070		+1,250		
RISON	Zoning Site Coverage	R-55 Wooded	R-55 Cleared	-1 600	RT Wooded	-2,000	R-55 Cleared	-1,050		
PAR	Improvements	None	None	.,	None		None	1,000		
COMPA	External Factors	None	None		None		None			
	Dev Factors Net Adjustment (Total, in \$	Non buildable	Topo/Drainage	-3,350	No Access 0	-5,070	Topo X + \$	200		
SALES)	Net 20.9 %	-3,350	Net 25.4 %	-3,070	Net 1.9 %	200		
Š	Adjusted Sale Price (in \$)		Gross 20.9 %\$	12,650	Gross 25.4 %	14,930		10,700		
	Summary of Sales Compar		completing the sales							
			., settled dates within mprehensive search o							
		<u> </u>	comparable sales for							
			djustments to account							
			best judgment to mak /. A market conditions							
			ig correlation is obser							
								djusted range in consideration		
	of the subject prope PROJECT INFORMATION		arable sale #3 has rec) The Subject		ed weight as it require d Unit Development.	es the lowest n	et/gross adjustment			
	Legal Name of Project:			is part of a Fianne						
۵N	Describe common element	s and recreational facilities								
-										
	Indicated Value by: Sales	Comparison Approach	\$ 11.000							
			range in adjusted sale	e price from \$	10.700 to \$14.930. T	he reconciled of	opinion of market val	ue for the		
NO	subject property is \$	511,000.			, , ,		•			
ATI	This appraisal is made	🗙 "as is", or 📃 sub	pject to the following conditio	ns:						
CIL										
NO:	This report is also	subject to other Hypoth	etical Conditions and/or Ex	xtraordinary Assu	mptions as specified in t	the attached adde	nda.			
RECONCILIATION			property, defined Scope other specified value							
	\$ 11.0	000	as of:	05/26/2	2021	, which i	s the effective date of	this appraisal.		
			subject to Hypothetical ains 32 pages, includi			ptions included	in this report. See att	ached addenda.		
CH.			formation contained in the							
ATTACH	Limiting cond./Certi			Location Map(d Addendum	Additional Sa			
¥	Photo Addenda	🗙 Parcel I	Мар	Hypothetical Co		aordinary Assumpt	ions			
	Client Contact: <u>Benjar</u> E-Mail: bhobbs@co.p	min Hobbs		Client Na Address: 14						
	APPRAISER	Jg.mu.us			00 McCormick Drive, JPERVISOBY APPRA					
		0 A			CO-APPRAISER (if a		V. · O			
	Clan France				Allow (1. Micas					
S					Supervisory or					
URE		on D Lewis				mas A Weigan	d, MAI			
IAT	Company: <u>Treffer Ap</u> Phone: (410) 544-774		x:		mpany: <u>Treffer Appra</u> one: (410) 544-7744	aisai Group	Fax: (410) 544-9005			
SIGNATUR	E-Mail: <u>appraisals@ti</u>	· ·			Mail: <u>appraisals@treff</u>	fergroup.com	<u></u>			
	Date of Report (Signature):	06/02/2021		Da	te of Report (Signature):	06/02/2021		01-1		
	License or Certification #: Designation:	11559	State	<u></u>	ense or Certification #: signation: Certified (04-27637		State: <u>MD</u>		
	Expiration Date of License	or Certification: 09	/12/2021		Diration Date of License or C	-	12/27/2022			
	Inspection of Subject:	Did Inspect	Did Not Inspect (Desktop	'	Inspection of Subject: Did Inspect					
		5/26/2021	Convright⊚ 2007 by a la mode		te of Inspection: reproduced unmodified without w	ritten nermission bours	wer alla mode inc. must be color	hotiboro bre hanhalwor		
G	PLAND	Fo	orm GPLND - "TOTAL" appra				, ע וע וווטעט, וווט. ווועטנ של מטאו	3/2007		

Borrower	N/A			
Property Address	Lots 40-42, Block 35 Gunther Street			
City	Capitol Heights	County Prince George's	State MD	Zip Code 20743
Lender/Client	Prince Georges County			
	0 1			



Subject Front

Lots 40-42, Bk 35 Gunther Street Sales Price Gross Living Area Total Rooms Total Bedrooms Total Bathrooms Location Capitol Heights View Site 6,500 Quality Age

Subject Street

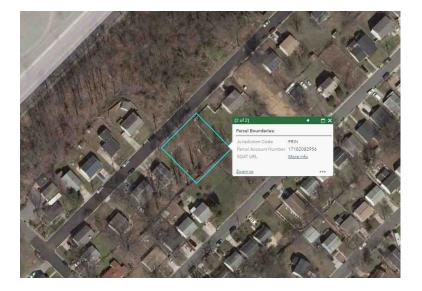




Subject Street

Comparable Land Photo Page

Borrower	N/A					
Property Address	Lots 40-42, Block 35 Gunther Street					
City	Capitol Heights	County Prince George's	State	MD	Zip Code 2	0743
Lender/Client	Prince Georges County					

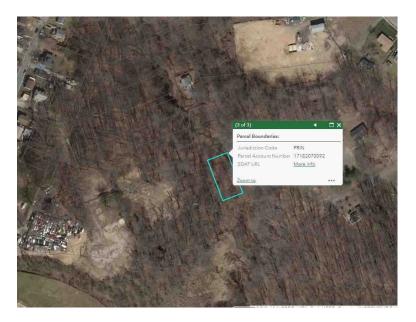


Comparable 1

930 Abel Ave
Prox. to Subj.
Sales Price
Date of Sale
Location
Site/View
Zoning
Site Coverage
Improvements
External Factors

0.49 miles NW 16,000 11/20/2019 Capitol Heights Page # 8

R-55 Cleared None None

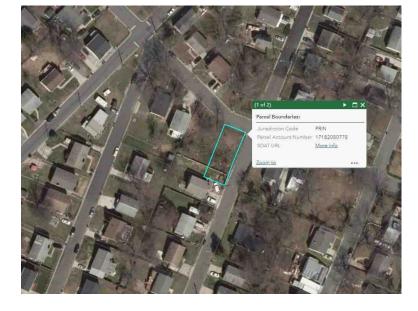


Comparable 2

None None

Ute Way Lts 97
Prox. to Subj.
FTUX. IU SUDJ.
Sales Price
Date of Sale
Location
Site/View
Zoning
Site Coverage
Improvements
External Factors

-104
0.26 miles E
20,000
11/23/2020
Capitol Heights
RT
Wooded



Comparable 3

4833 Gunther St Prox. to Subj. Sales Price Date of Sale Location Site/View Zoning Site Coverage Improvements External Factors

0.24 miles W 10,500 07/29/2020 Capitol Heights

R-55 Cleared None None

Page # 9

Borrower	N/A			
Property Address	Lots 40-42, Block 35 Gunther Street			
City	Capitol Heights	County Prince George's	State MD	Zip Code 20743
Lender/Client	Prince Georges County			

Comparable Sales Selection: The best available comparable sales have been utilized in my analysis, other considered comparable properties would have required excessive adjustment. There is a paucity of market advertised sales of similar lots in the immediate submarket.

A market conditions adjustment was considered, and is not believed to be warranted among properties similar to the subject.

Comparable #1 was selected for it's relatively recent transfer date, reasonable proximity, and it's similar utility. This was an arms length transaction which consisted of a 10,000 sq.ft. (Per SDAT) residential lot. A negative size adjustment is applied at a rate of \$0.50, per square foot. A negative 10% adjustment is applied in relation to site coverage. It is observed that this is a low lying lot with moderate topography and a stream. Given the noted impediments to development this property is condiered to provided similar utility as compared with the non buildable subject property.

Comparable #2 was selected for it's recent transfer date, reasonable proximity, and it's similar utility. This was an arms length transaction which consisted of a 12,640 sq.ft. (Per SDAT) residential lot. A negative size adjustment is applied at a rate of \$0.50, per square foot. A negative 10% adjustment is applied in relation to zoning district differences. It is observed that this is a land locked lot with moderate topography onsite. Given the noted impediments to development this property is condiered to provided similar utility as compared with the non buildable subject property.

Comparable #3 was selected for it's recent transfer date, reasonable proximity, and it's similar utility. This was an arms length transaction which consisted of a 4,000 sq.ft. (Per SDAT) residential lot. Moderate topograph is noted onsite. It is observed that this property is below site size requirements of 5,000 sq.ft. for indepenant development. Given the noted impediments to development this property is condiered to provided similar utility as compared with the non buildable subject property.

File No). JL2	1052	1-D

Borrower	N/A				
Property Address	Lots 40-42, Block 35 Gunther Street				
City	Capitol Heights	County Prince George's	State MD	Zip Code 20743	
Lender/Client	Prince Georges County				

Purpose of the Appraisal

The purpose of the report is to develop and report an opinion of market value for the subject property.

Scope of the Appraisal

The scope of the appraisal provides for a physical inspection of the property and its surroundings sufficient to gather data necessary to form a supportable estimate of market value. Comparable properties are chosen after reviewing recent settled sales, current listings, and properties currently under contract for sale. Specifics regarding physical features of the comparable properties and the terms of sale are obtained from one or more of the following sources: Multiple Listing Services, public records, deeds, and other commercially available subscription services. Comparable sales are then compared to the subject, and necessary adjustments (market abstracted) are applied to arrive at an indicated value by direct sales comparison. A reasoned reconciliation of the approach to value is then made to arrive at an estimate of market value as defined in the appraisal report as of the effective date of the appraisal and subject to the Certification and Limiting Conditions that are attached hereto.

Unless otherwise stated in the appraisal report, the appraiser has no knowledge of any hidden or unapparent conditions of the property that would make the property more or less valuable and makes no guarantees, or warranties, expressed or implied, regarding the condition of the property. Furthermore, this appraisal report is not a home inspection report. No warranty is expressed or implied.

Condition line adjustments have been made where warranted based on an observed level of individual update, upkeep and deferred maintenance seen in each comparable sale when compared to the subject. Condition has been determined using a combination of MLS listing information, agent's comments and exterior inspection of these properties. Condition is a consideration of both effective and actual age differences.

Standard Comments

1) Client: The client is the private party who has engaged Treffer Appraisal for this assignment, or other

representative/employee that is a party to the ordering of the appraisal.

2) Intended Use: The intended use of the appraisal report is to assist the client in evaluating the subject properties market value, as of the effective date of this assignment.

3) Intended User: The intended user of the report is the client who has ordered the appraisal report or the employee(s) of the client that may be required to review or comment on the appraisal. The report is intended for use only by the client. Use of the report by others is not intended by the appraiser.

4) Exposure Time: The exposure time of the subject is the same as marketing time. Exposure time is defined as: The estimated length of time the property interest being appraised would have been offered on the market prior to the hypothetical consummation of a sale at market value on the effective date of the appraisal.

5) I am qualified and competent to perform this appraisal under USPAP guidelines.

6) No personal property other than what is typical for the area is included in this report, (i.e. appliances).

Additional Certifications

My analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the Uniform Standards of Professional Appraisal Practice (USPAP) and in accordance with the regulations developed by the Lender's Federal Regulatory Agency as required by FIRREA.

The photographs presented in this report were produced using digital photography. None of the photographs have been altered with the possible exception of brightness and or contrast in order to enhance clarity. Photographs are true representation of the subject and or comparable sales as of the inspection date unless otherwise noted in report.

No warranty of the appraised property is given or implied.

This appraisal is not intended to be used by any third party as the third party is not the intended user as defined in this report. This appraisal report has been prepared solely for the benefit of the client identified here within. It is not prepared for the benefit of others.

Neither I, nor anyone associated with this appraisal assignment, has performed valuation services on the subject property within the past three years.

Market Value

The 6th Edition of The Dictionary of Real Estate Appraisal includes several definitions for market value. The following definition from the dictionary is used by the federal agencies that regulate insured financial institutions in the United States. Market value: the most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller each acting prudently and knowledgeably, and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby:

1. Buyer and seller are typically motivated;

2. Both parties are well informed or well advised, and acting in what they consider their best interests;

- 3. A reasonable time is allowed for exposure in the open market;
- 4. Payment is made in terms of cash in U.S. dollars or in terms of financial arrangements comparable thereto; and

5. The price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions granted by anyone associated with the sale.

Hazmat/Environmental Statement

Unless otherwise stated in this report, the existence of hazardous material, which may or may

not be present on the property, was not observed by the appraiser. The appraiser has no knowledge of the existence of such materials on or in the property. The appraiser, however, is not qualified to detect such substances. The presence of substances such as asbestos, radon, urea-formaldehyde foam insulation, lead paint, or other potentially hazardous materials may affect the value of the property. The value is predicated on the assumption that there is no such materials on or in the property that would

Supplemental Addendum

File	εN	0. ر	IL2	10	<u>521</u>	-D

Borrower	N/A						
Property Address	Lots 40-42, Block 35 Gunther Street						
City	Capitol Heights	County Prince C	George's	State	MD	Zip Code	20743
Lender/Client	Prince Georges County						

cause the loss of value. No responsibility is assumed for any such conditions, or for any expertise or engineering knowledge required to discover them. The client is urged to retain an expert in this field, if desired.

Detrimental Conditions Statement

There are a wide variety of detrimental conditions that can impact property values. These include, but are not limited to: non-market motivations, future temporary disruptions, acts of terrorism, stigmas, convicted criminals who reside in the neighborhood, neighborhood nuisances, future unannounced surrounding developments, structural and engineering conditions, construction conditions, soils and geotechnical issues, environmental conditions and natural conditions. The appraiser has inspected the subject property on a level that is consistent with the typical responsibilities of the appraisal profession; however the appraiser does not have the expertise of market analysts, soils, structural or engineers, scientists, specialists, urban planners and specialists for the various fields. Unless otherwise stated within the report, we assume no responsibilities for the impact that the variety of detrimental conditions may cause.

Comments on Sales Comparison

The scope of the assignment is to estimate the fee simple market value of the subject property. The Cost and Income Approaches have not been developed as the subject is vacant land. The Sales Comparison Approach is most reliable when appraising land in this neighborhood due to sufficient number of comparable sales.

The Sales Comparison Approach compares the subject with other properties considered similar, competing properties which have transferred title within the recent market period. Adjustments are made for items of dissimilarity. This approach assumes that buyers in the market are similarly motivated and will pay a relatively similar price per unit (per square foot) based on property's merits: location, site size, etc. When possible, we apply quantifiable market extracted adjustments to account for the contributory value of different property attributes. When adjustments cannot be directly quantified we use our best judgment to make a reasonable and appropriate adjustment based upon anticipated market reaction to a particular property amenity.

Comments on Income Approach

The subject is vacant land, not under lease; therefore, the Income Approach is not a reliable indicator of value and has not been used in this report.

Final Reconciliation

The Sales Comparison Approach is the preferred method for determining the market value of the subject property. The Cost and income approaches have not been developed in this report as the subject is vacant land.

Sale Price/Data Source/Verification Source

The sale prices of all comparable sales were verified through public tax records, by examination of Deed, or through contact with the respective Agent(s).

Highest and Best Use

The highest and best use of the subject property is for assemblage. Proposed zoning change is not anticipated to impact highest and best use.

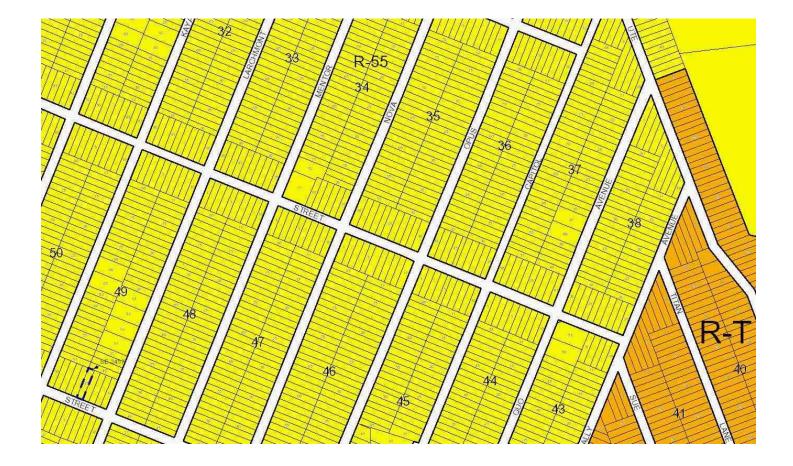
Zoning

R-55 1 Family Detached Residential

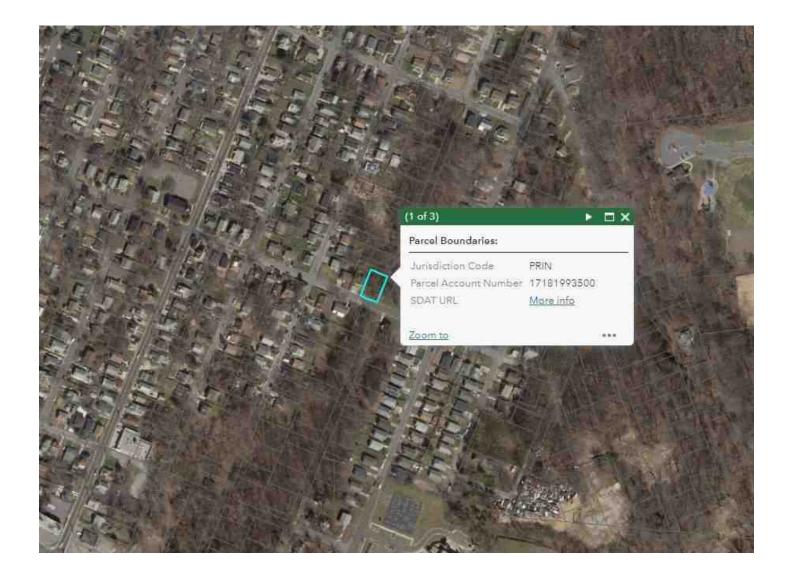
Permits small-lot residential subdivisions; promotes high density, single-family detached dwellings.

- Standard lot sizes 6,500 square feet
- Maximum dwelling units per net acre 6.70
- Estimated average dwelling units per acre 4.2

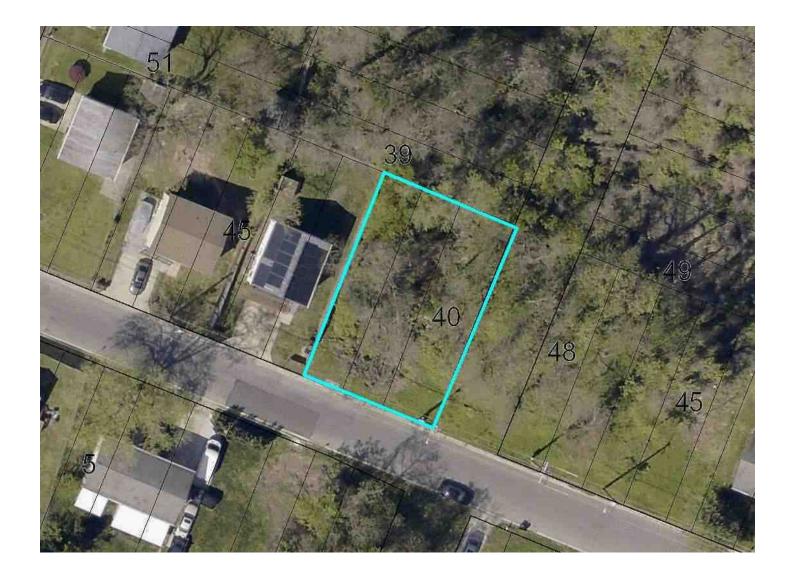
Borrower	N/A				
Property Address	Lots 40-42, Block 35 Gunther Street				
City	Capitol Heights	County Prince George's	State MD	Zip Code 20743	
Lender/Client	Prince Georges County				



Borrower	N/A				
Property Address	Lots 40-42, Block 35 Gunther Street				
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Lender/Client	Prince Georges County				

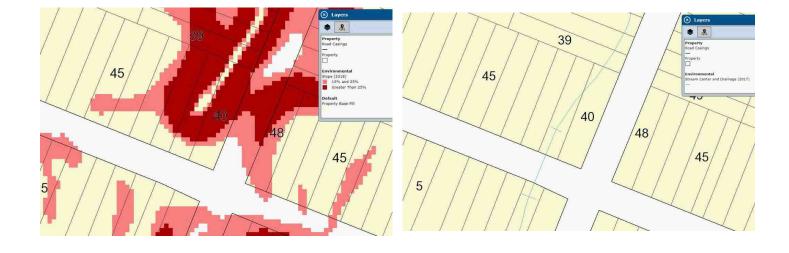


Borrower	N/A				
Property Address	Lots 40-42, Block 35 Gunther Street				
City	Capitol Heights	County Prince George's	State MD	Zip Code 20743	
Lender/Client	Prince Georges County				



Photograph Addendum

Borrower	N/A				
Property Address	Lots 40-42, Block 35 Gunther Street				
City	Capitol Heights	County Prince George's	State MD	Zip Code 20743	
Lender/Client	Prince Georges County				



Comments:

PGATLAS.ORG

Slope

Comments: PGATLAS.ORG



Green Infrastructure Plan Boundaries

Comments: PGATLAS.ORG **Tree Canopy**

Stream Center

Comments: PGATLAS.ORG Real Property Data Search (w1)

Search Result for PRINCE GEORGE'S COUNTY

View	Мар			View Ground	Rent Redempt	ion			View GroundRent	Registration	
Special	Tax Re	capture: No	one								
Account	dentifi	er:		Distr	ict - 18 Accoun	t Number - 1993	500				
						Owner Informat	on				
Owner Na	ame:			PRIN	CE GEORGES	COUNTY		Use:	al Residence:	EXEMPT	
Mailing A	ddraee				DOM 108 C A B			요즘 공품	Reference:	NO /05342/ 00618	i
Manny A	uuress	•			ER MARLBORO	MD 20772		Deeu	velerence.	100042/ 00010	,
					Locati	on & Structure Ir	formation				
Premises	Addre	ss:			THER AVE			Legal I	Description:	LOTS 40 THR	U 42
					TOL HEIGHTS						
- S S -	Grid:	Parcel:	Neigh	borhood:	Subdivision:	Section:	Block:	Lot:	Assessment Year:	Plat No:	A-0867
0072	00F3	0000	18061	800.17	1800		35		2021	Plat Ref:	
Town: N	lone										
Primary	Struct	ure Built	Ab	ove Grade L	iving Area	Finished B	sement	Area	Property Land A	rea Cou	inty Use
171									6,500 SF	901	с.
0				Francisco	0	5	~		I and Made and Materia		
Stories	Bas	sement	Туре	Exterior	Quality	Full/Half Bath	Gara	age	Last Notice of Major I	mprovements	
				'		Value Informati	on				
				Base	Value	Value		1	Phase-in Assessments	1	
						As of			As of	As of	
						01/01/202	l.	(07/01/2020	07/01/2021	
Land:				600		1,300					
Improve	ments			0		0					
Total:				600		1,300		(600	833	
Preferen	tial Lar	nd:		0		0					
						Transfer Informa	tion				
Seller:						e: 11/19/1980				Price: \$0	
Type:					Dee	d1: /05342/ 006	8			Deed2:	
Seller:					Date):				Price:	
Type:					Dee	d1:				Deed2:	
Seller:					Dat					Price:	
Type:					Dee					Deed2:	
Jpc.						xemption Inform	ation			Dovut.	
Partial Fy	empt 4	ssessmen	nts:	Class		wennparan magni		07/01/2	2020	07/01/2021	
County:			17 <u>19</u> 19	500				600.00		833.00	
State:				500				600.00		833.00	
Municipa	l:			500				0.00 0.		0.00 0.00	
Special	Tax Re	capture: No	one					<i>EU</i>		27	
	atender 18				Homes	tead Application	informatio	n			
	72772 0		atura Mo	Application	r torrica	and approximation	- ingeningation				

Homeowners' Tax Credit Application Status: No Application

This screen allows you to search the Real Property database and display property records.
 Click here for a glossary of terms.
 Deleted accounts can only be selected by Property Account Identifier.
 The following pages are for information purpose only. The data is not to be used for legal reports or documents. While we have confidence in the accuracy of these records, the Department makes no warranties, expressed or implied, regarding the information.

Date:

Sec. 27-430. - R-55 Zone (One-Family Detached Residential).

- (a) Purposes.
 - (1) The purposes of the R-55 Zone are:
 - (A) To provide for and encourage variation in the size, shape, and width of one-family detached residential subdivision lots, in order to better utilize the natural terrain;
 - (B) To facilitate the planning of higher density one-family residential developments with small lots and dwellings of various sizes and styles;
 - (C) To encourage the preservation of trees and open spaces; and
 - (D) To prevent soil erosion and stream valley flooding.
- (b) Uses.

(1) The uses allowed in the R-55 Zone are as provided for in the Table of Uses (Division 3 of this Part).

- (c) Regulations.
 - (1) Additional regulations concerning the location, size, and other provisions for all buildings and structures in the R-55 Zone are as provided for in Divisions 1 and 5 of this Part, the Regulations Tables (Division 4 of this Part), General (Part 2), Off-Street Parking and Loading (Part 11), Signs (Part 12), and the Landscape Manual.

(CB-1-1989; CB-84-1990; CB-47-1996)

Part 27-4 Zones and Zone Regulations Sec. 27-4200 Base Zones 27-4202 Residential Base Zones 27-4202(d) Residential, Single-Family-65 (RSF-65) Zone

1 (d) Residential, Single-Family-65 (RSF-65) Zone

(1) Purposes

The purposes of the Residential, Single-Family-65 (RSF-65) Zone are: :

- (A) To provide for and encourage variation in the size, shape, and width of one-family detached residential subdivision lots, in order to better utilize the natural terrain;
- (B) To facilitate the planning of higher density onefamily residential developments with small lots and dwellings of various sizes and styles;
- (C) To encourage the preservation of trees and open spaces; and
- (D) To prevent soil erosion and stream valley flooding.



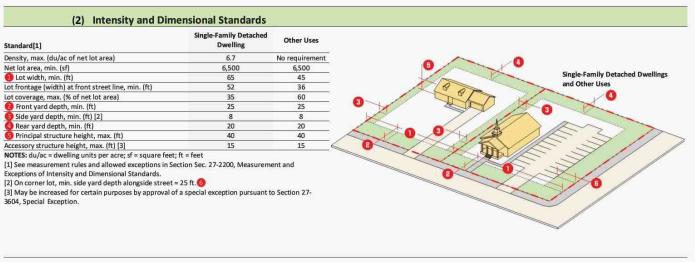
Zoning Ordinance
27-4-30

Prince George's County, Maryland

CB-013-2019 (DR-2) has not yet taken effect and is subject to revisions via further legislative action of the Council.

Part 27-4 Zones and Zone Regulations Sec. 27-4200 Base Zones 27-4202 Residential Base Zones 27-4202(d) Residential, Single-Family-65 (RSF-65) Zone





Prince George's County, Maryland	Zoning Ordinance
	27-4-31

CB-013-2019 (DR-2) has not yet taken effect and is subject to revisions via further legislative action of the Council.

Part 27-4 Zones and Zone Regulations Sec. 27-4200 Base Zones 27-4202 Residential Base Zones 27-4202(d) Residential, Single-Family-65 (RSF-65) Zone

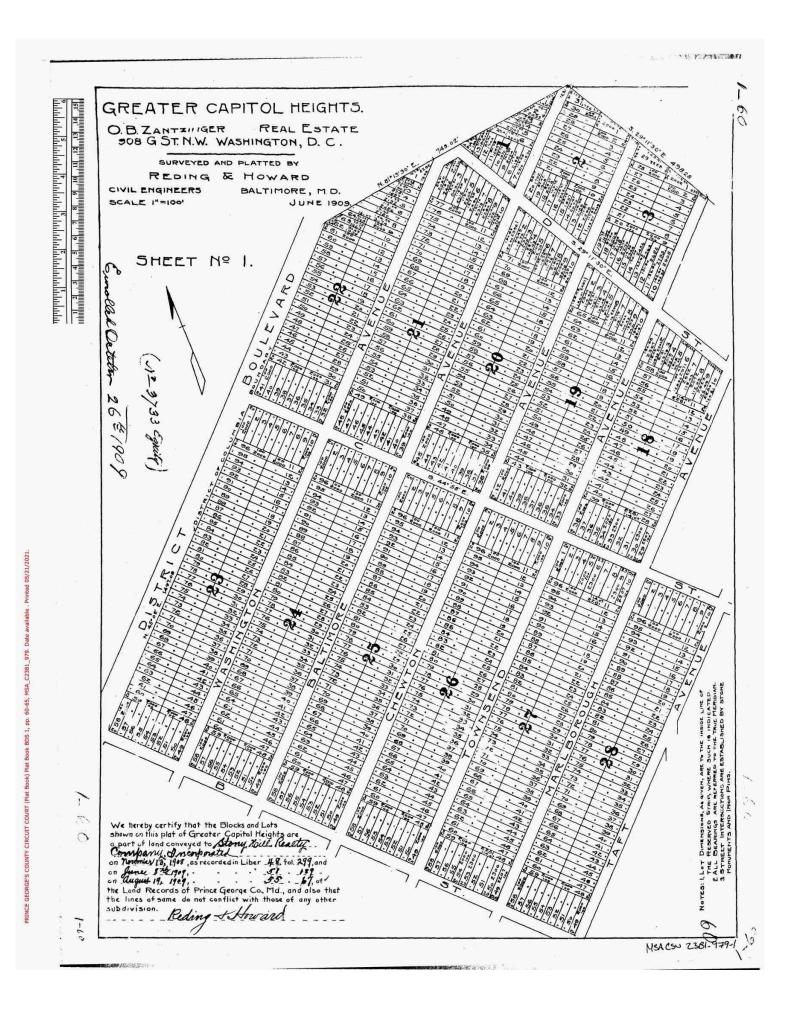
	(3) References to Other Standard	s			
Sec. 27-3400	Standard Review Procedures	Sec. 27-6400	Open Space Set-Asides	Sec. 27-61200	Neighborhood Compatibility Standards
Sec. 27-3600	Application-Specific Review Procedures and Decision Standards	Sec. 27-6500	Landscaping	Sec. 27-61300	Agricultural Compatibility Standards
Sec. 27-4400	Overlay Zones	Sec. 27-6600	Fences and Walls	Sec. 27-61400	Urban Agriculture Compatibility Standards
Sec. 27-5101	Principal Use Tables	Sec. 27-6700	Exterior Lighting	Sec. 27-61500	Signage
Sec. 27-5200	Accessory Uses and Structures	Sec. 27-6800	Environmental Protection and Noise Controls	Sec. 27-61600	Green Building Standards
Sec. 27-5300	Temporary Uses and Structures	Sec. 27-6900	Multifamily, Townhouse, and Three-Family Form and Design Standards		
Sec. 27-6200	Roadway Access, Mobility, and Circulation	Sec. 27-61000	Nonresidential and Mixed-Use Form and Design Standards	Part 27-2	Interpretation and Definitions
Sec. 27-6300	Off-Street Parking and Loading	Sec. 27-61100	Industrial Form and Design Standards	Part 27-7	Nonconforming Buildings, Structures, Uses, Lots, and Signs

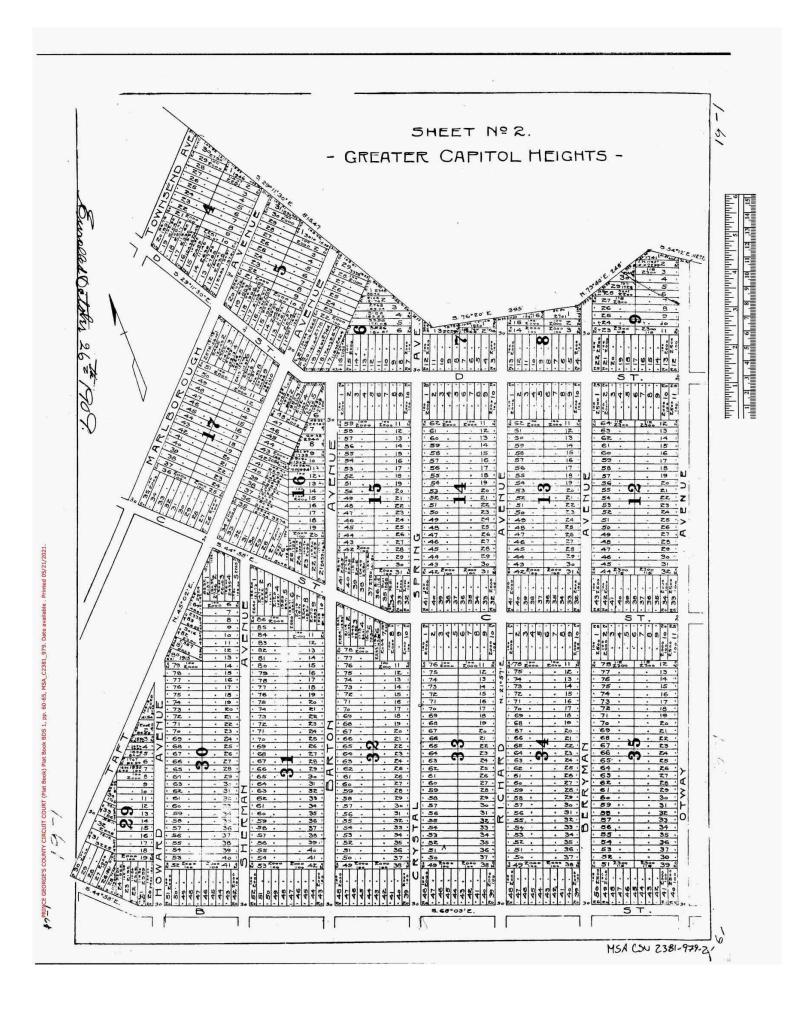
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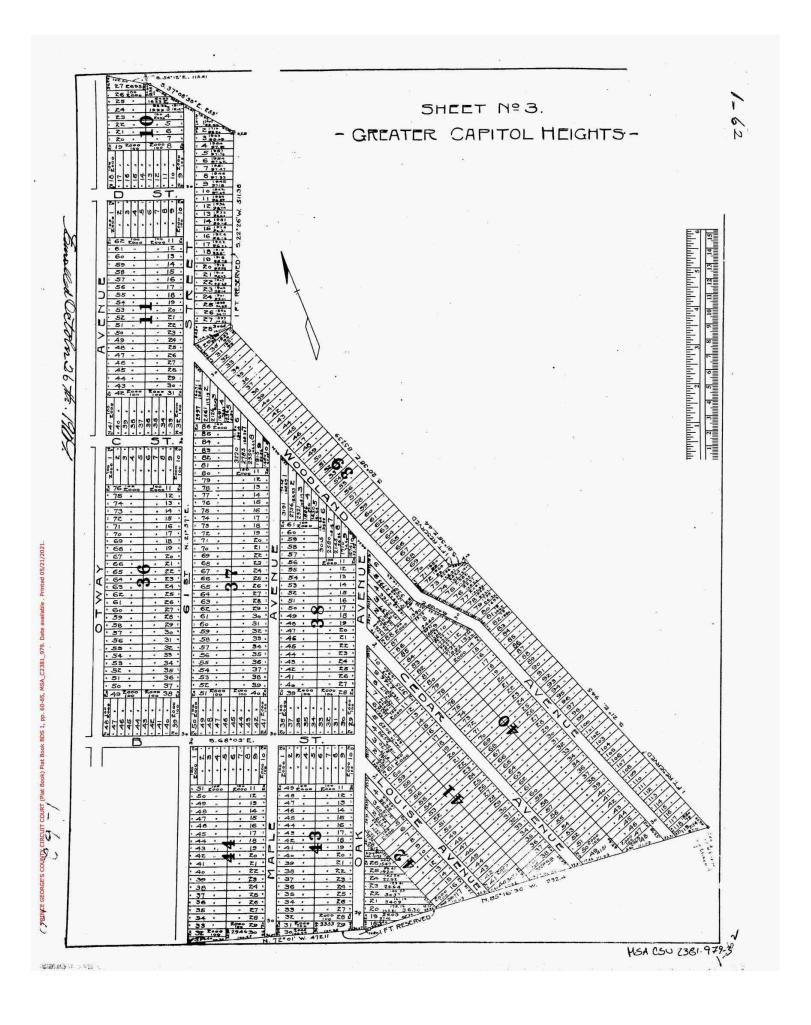
Zoning Ordinance
27-4-32

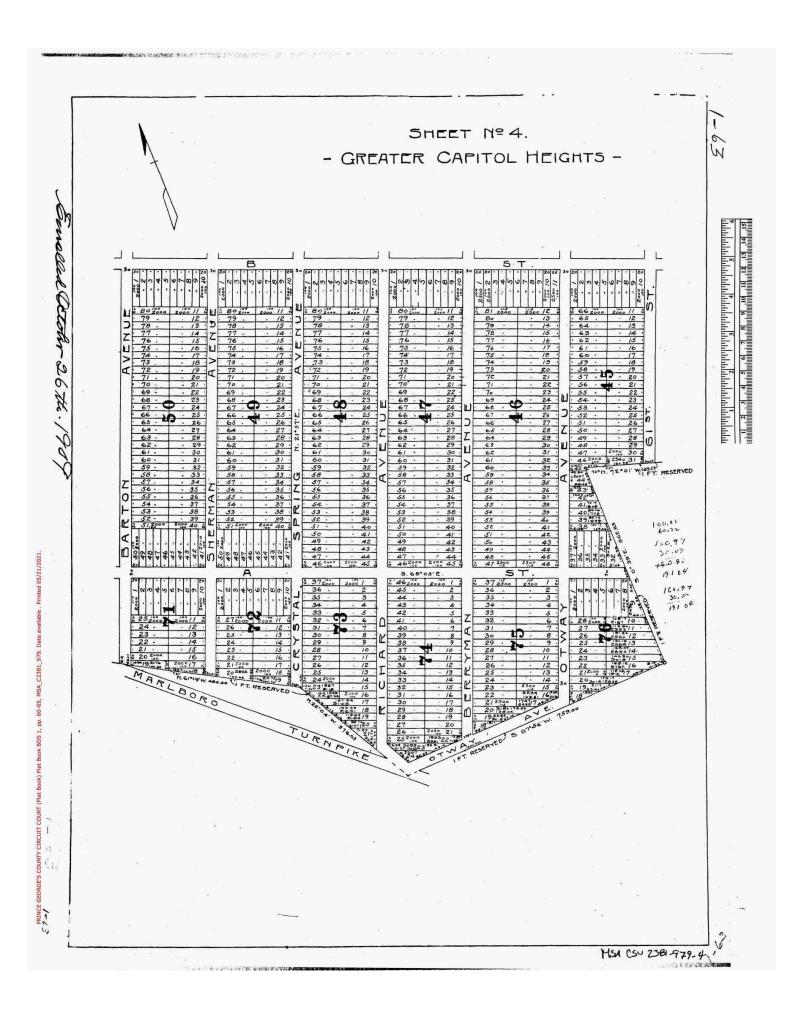
Prince George's County, Maryland

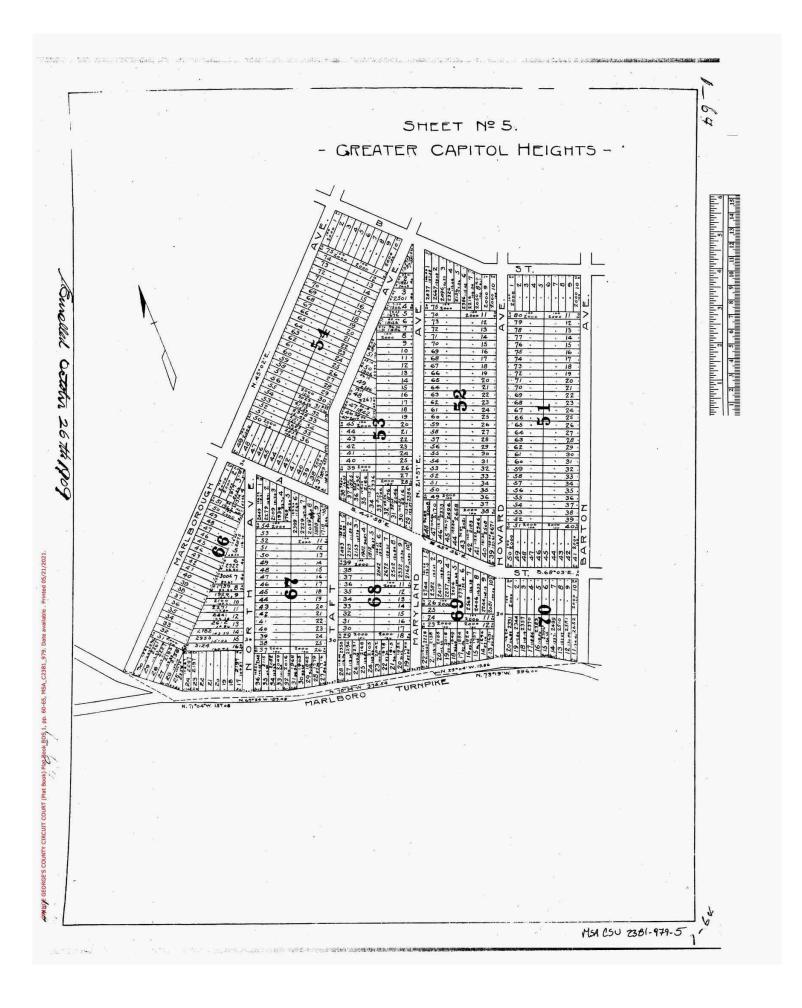
CB-013-2019 (DR-2) has not yet taken effect and is subject to revisions via further legislative action of the Council.

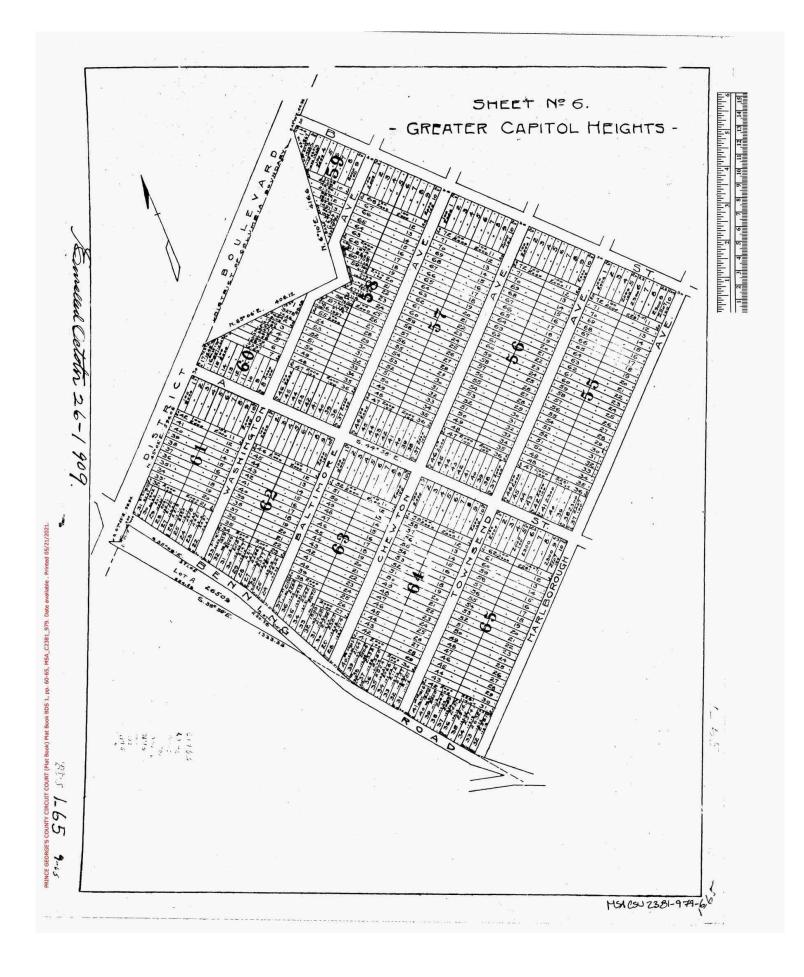












Deed - Page 1

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618

No Consideration

5342

DEC 2 S 20 AN 'NO APPROVED ET COURT ORDER

DIRECTOR OF FINANCE Prince George's County, Md. M.U.

DEED

THIS DEED made this <u>25th</u> day of <u>November</u>, in the year one thousand nine hundred and <u>eighty</u>, by WILLIAM R. BROWN, JR., Director of Finance for Prince George's County as Treasurer for Prince George's County and Collector of Taxes for the State of Maryland and the County of Prince George's within Prince George's County, Maryland, Grantor, and PRINCE GEORGE'S COUNTY, MARYLAND, a body corporate and politic, Grantee, WITNESSETH, that

WHEREAS, certain real property located in the THIRTEENTH, EIGHTEENTH, and TWENTIETH

Election District(s) of Prince George's County, Maryland, pursuant to the provisions of Article 81 of the Maryland Annotated Code, 1957 Edition, as amended, was the subject of a tax sale and was purchased by Prince George's County, a body corporate and politic; and

WHEREAS, Prince George's County foreclosed all rights of redemption to this property in accordance with law as set forth in the Final Decree in Equity Case No. <u>E-8582</u>, issued by the Circuit Court of Maryland for Prince George's County, sitting in equity on <u>November 19, 1980</u>; and WHEREAS, the above-mentioned decree directs the said William R. Brown, Jr., Director of Finance of Prince George's County as Treasurer of Prince George's County, Maryland, and Collector of Taxes for said State and County, to execute a deed to Prince George's County as successor in interest to the County Commissioners in fee simple.

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5342 619

NOW, THEREFORE, in consideration of these premises, and for the sum of \$10.00, receipt of which is hereby acknowledged, I, the said William R. Brown, Jr., Director of Finance, as Treasurer and Collector of Taxes for Prince George's County, do hereby quitclaim unto Prince George's County, Maryland, a body corporate and politic, all right, title, and interest in the land in Prince George's County, Maryland, described on the tax rolls as follows:

-2-

Kent, Buena Vista, 7,500.00 sq. ft., Lot 5, Blk. D, Thirteenth Election District, assessed to Henry F. King

Seat Pleasant, Capitol Heights, 2,000.00 sq. ft., Lot F, Blk. 54, Eighteenth Election District, assessed to Helen M. and Carroll A. Beard, Sr.

Seat Pleasant, Gr. Capitol Heights, Lots 40 and 41, 0.45 sq. ft., Blk. 35, Eighteenth Election District, assessed to Alexander L. and Vera A. Boulavsky

Seat Pleasant, Gr. Capitol Heights, 2,000.00 sq. ft., Lot 42, Blk. 35, Eighteenth Election District, assessed to Alexander L. and Vera A. Boulavsky

Seat Pleasant, Gr. Capitol Heights, Lots 10 and 11, 4,500.00 sq. ft., Blk. 46, Eighteenth Election District, assessed to Alexander L. and Vera A. Boulavsky

Seat Pleasant, Englewood, Lots 19 and 20, 5,750.00 sq. ft. and imps. Blk. 2, Eighteenth Election District, assessed to J. Victor Dickey

Lanham, Halliewood, Tri. at S. Pt Lot 13, eq. 3112 sq. ft., Blk. L, Twentieth Election District, assessed to Joseph E. and Beatrice Z. King

together with whatever buildings and improvements thereupon erected, made or being; and all rights, alleys, ways, waters, privileges, appurtenances and advantages to the same being in anywise appertaining.

WITNESS my hand and seal.

ATTEST:

alma & Vawell

William R. Brown, Jr.' Director of Finance for Prince George's County, Maryland, as Treasurer of Prince George's County and Collector of Taxes for the State of Maryland and the County of Prince George's **Deed - Page 3**

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1. 1.	
	5342 620
	-3-
	STATE OF MARYLAND)
) ss COUNTY OF PRINCE GEORGE'S)
	On this, the day of November
	1980 , before me appeared WILLIAM R. BROWN, JR., who is known
	by me to be the Director of Finance for Prince George's County,
	Maryland, and as such, the Treasurer of Prince George's County,
	and the State of Maryland and for the County of Prince George's
	in Prince George's County, and acknowledged that he executed the
	foregoing deed in accordance with the Order of the Court and the
	duties of his office.
	GIVEN under my hand and seal this 25th day of
	, 19_80
	_ Alma J. Vowell
	Notary Public
	My Commission expires: 7/1/82
	1/ 1/ 02
	THIS IS TO CERTIFY that this quitclaim deed has been prepared under my supervision, as an attorney duly authorized here
	under my supervision, as an attorney duly authorized to practice before the Court of Appeals of Maryland.
	Carl a. Harris
	Carl A. Harris Attorney for William R. Brown, Jr. Room 5104
	County Administration public
1	Upper Marlboro, Maryland 20870 952-4190

Form SCNLGL - "TOTAL" appraisal software by a la mode, inc. - 1-800-ALAMODE

Borrower	N/A			
Property Address	Lots 40-42, Block 35 Gunther Street			
City	Capitol Heights	County Prince George's	State MD	Zip Code 20743
Lender/Client	Prince Georges County			



Appraiser License

Borrower	N/A				
Property Address	Lots 40-42, Block 35 Gunther Street				
City	Capitol Heights	County Prince George's	State MD	Zip Code 20743	
Lender/Client	Prince Georges County				

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09/04/2018	COMMISSION OF RE A	PRATSERS & HOME TH		.94,100
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STATE OF MARYL	T R LICENSE * REGISTR	ATION * CERTIFICATION * PE	RMIT	Lawrence J. Hog Governor
DEPARTMENT OF LABOR, LICENSING	AND REGULATION	OF MARYLAND		Boyd K. Ruther Lt. Governor
	DEPARTMENT OF LABO	118		Kelly M. Schu Secretary
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	Signature of Bearer		Secretary DLI	
	WHERE REQUIRED BY LAW THIS MUST E	E CONSPICUOUSLY DISPLAYED IN OF		
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	10 02 11559		5,234,3	100

Appraiser License/Certification

Borrower	N/A				
Property Address	Lots 40-42, Block 35 Gunther Street				
City	Capitol Heights	County Prince George's	State MD	Zip Code 20743	
Lender/Client	Prince Georges County				

