APPRAISAL OF REAL PROPERTY



LOCATED AT

Lots 47-48, Block 36 Gunther St Capitol Heights, MD 20743 Map 72, Grid F3, Subdiv 1800, Block 36, Lots 47,48; Plat A-0867

FOR

Prince Georges County 1400 McCormick Drive, #336 Largo, MD 20774

OPINION OF VALUE

10,000

AS OF

05/26/2021

BY

Jason D Lewis Treffer Appraisal Group One Annapolis Street, Suite 202 Annapolis, MD 21403 (410) 544-7744 appraisals@treffergroup.com

onerty Address	N/A	40 Dia-1-00 O			File	No. JL210521-C
perty Address	Lots 47- Capitol I	48, Block 36 Gunther S Heights		ince George's	State MD	Zip Code 20743
der/Client		Georges County		nice George e	W. W.	
APPRAI	SAL AI	ND REPORT IDE	NTIFICATION			
·		the following types:	ad under Standarda Dula	o o () nursuant to the	Coope of Work as disalog	ad alaquibara in this raport \
Appraisa	ai Keport					ed elsewhere in this report.)
Restricte Appraisa	ed al Report		ed under Standards Rule ntended use by the specified			sed elsewhere in this report,
Comme	nts on	Standards Rul	e 2-3			
•		ny knowledge and belief:				
		ntained in this report are true nions, and conclusions are lir	and correct. mited only by the reported assur	nptions and limiting condi	tions and are my personal, imp	partial, and unbiased profession
nalyses, opinio			ctive interest in the property that	is the subject of this reno	ert and no inersonal interest wit	th respect to the parties involved
Unless otherw	vise indicated	I, I have performed no service	s, as an appraiser or in any othe		· · · · · · · · · · · · · · · · · · ·	
		g acceptance of this assignment t to the property that is the su	ent. Ibject of this report or the parties	s involved with this assign	ment.	
		_	upon developing or reporting pr		orminad value or direction in w	alue that favore the seven of the
-			contingent upon the developme stipulated result, or the occurre			
My analyses, (opinions, and	d conclusions were developed	d, and this report has been prepa	·	· · · · · · · · · · · · · · · · · · ·	
		s report was prepared. 1. I have made a personal insi	pection of the property that is th	e subject of this report		
			real property appraisal assistance		this certification (if there are e	xceptions, the name of each
dividual provid	ding significa	nt real property appraisal assi	stance is stated elsewhere in this	s report).		
		posure Time	•		ngth of time that the property	-
			or to the hypothetical consum			
- '		·	he subject property at the		•	3-6 months
			se reported as marketing time in the ne tion or a sale at market value on the ef			
			market data, and the market trend in the			
			omparables, the range of exposure tim			
			Report Identific			
=			disclosure and any sta	· · · · · · · · · · · · · · · · · · ·		
		p <u>raisal assignment is to</u> eet, Capitol Heights, MI	o provide an opinion of the	market value for the	e real estate being appra	ised (Subject property)
00 47 40 00	untilei Ott	set, Capitor Fleights, Wil	7 201 40.			
			interior lot adjacent to an			•
			ated entirely within the R-t lat records of Prince Geor			
		ography onsite.	at records of Fillice Geor	ge's County Marylan	d at A-0007. The site is	leavily wooded and
	•					
			with a representative wit			
		<u>ow minimum site area r</u> ndant development.	equirements of 5,000 sq.f	t. for development. T	herefore, the subject pro	perty is not believed to
e sullable it	or indeper	idani development.				
proposed 2	zoning cha	ange to RSF-65 is obse	rved, which is not anticipa	ated to impact the hig	hest and best use of the	subject property. See
ne attached	l current a	nd proposed zoning cla	ssification scanned adder	ıda pages.		
APPRAISER	l:			SUPERVISORY	or CO-APPRAISER (if	applicable):
		1 1	r		1 hours	Mus O
!		Lamita		Olement	Mour Ci.	surgar
ignature:	D.1	-		Signature:	<i></i>	
ame: <u>Jason</u> Licens				Name: <u>Thomas A</u> Certified 0		$\overline{}$
<u>Licens</u> tate Certification				State Certification #:		
r State License	#: <u>1</u> 1559)		or State License #:		
tate: MD_	Expiration D	ate of Certification or License:	09/12/2021		iration Date of Certification or Lic	ense: <u>12/27/2022</u>
		05/28/2021		Date of Signature:	05/28/2021	
ffective Date of rspection of Sub		05/26/2021 None Interior and Ext	terior X Exterior-Only	Inspection of Subject:	None Interior a	and Exterior Exterior-Only
	~joot	J . TOTIO 🔼 IIILOITOI AITU EXI	LALUITUI-UIIIY	יייסאססמסנו טו סמטופטני	INCHO INCOME	LYIOLIOI LYIGIIOI-OIII)

Date of Inspection (if applicable): 05/26/2021

Inspection of Subject: None Interior and Exterior Exterior-Only

Date of Inspection (if applicable):

File No. JI 210521-C

USPAP Continued/COVID-19 Commentary

Borrower	N/A			
Property Address	Lots 47-48, Block 36 Gunther St			
City	Capitol Heights	County Prince George's	State MD	Zip Code 20743
Lender/Client	Prince Georges County			

Tax Account Data

Real property assessment account data associated with the property valued in this appraisal report.

1. ID # 18-2041663; Map 72, Grid F3, Subdiv 1800, Block 36, Lots 47,48; Plat A-08672

General market conditions

General Residential Sales, One Mile, 24 Months

In the 24 month period preceding the effective date of this assignment I observed 503 settled sales of improved single family residential dwellings within a one mile radius of the subject property. These sales ranged in close price from \$76,000 to \$512,000; with an average price of \$258,828; a median price of \$260,000; and an average of 38 days of market exposure on the local MLS system.

Detached Residential Sales, One Half Mile, 24 Months

In the 24 month period preceding the effective date of this assignment I observed 192 settled sales of improved detached single family residential dwellings within a one half mile radius of the subject property. These sales ranged in close price from \$89,000 to \$420,000; with an average price of \$254,935; a median price of \$265,000; and an average of 38 days of market exposure on the local MLS system.

COVID-19

Current market conditions have been influenced by the COVID - 19 pandemic and related stay at home orders. For example, in person showings for listed properties were initially down by more than 50% and a large number of properties had been placed on temporary hold. However, in the second half of 2020 the market recovered and the number of residential closings increased. However, current inventories of properties offered for sale are at historical lows and low interest rates are stimulating demand. As a result there is upward pressure on residential property values and the days on market reported by the regional multiple list service continue to drop to historical lows. Underwriting may become more difficult if the pandemic persists, but current market conditions have not caused a reduction in median sales prices. The moratorium on evictions and foreclosures has delayed the timing of distressed sales being offered on the market. Therefore, the low number of properties being offered for sale is anticipated to continue through much of 2021.

_	AND APPRAISAL I							JL210521-C	
	Property Address: Lots 47-48, Block 36 Gu			Capitol Heights			te: MD	Zip Code: 2	0743
	County: Prince George's	Legal Descri	ption: Map 72, G	rid F3, Subdiv 180	<i>)</i> 0, Blo	ck 36, Lots	s 47,48; l	Plat A-0867	
	A			DE T			0 11		
5	Assessor's Parcel #: 18-2041663		Tax Year:			EXEMPT		Assessments: \$	0
SUBJECT	Market Area Name: Captiol Heights			lap Reference: 4789			Census	Tract: 8026.	00
0	Current Owner of Record: Prince George's			orrower (if applicable):	N/				
0			Other (describe)			HOA: \$		per year	
	Are there any existing improvements to the property?	× No ·	Yes If Yes, indicate	current occupancy:		Owner	Tenant	Vacant	Not habitable
	If Yes, give a brief description:								
	The purpose of this appraisal is to develop an opinion	of: Market	Value (as defined), or	other type of val	lue (desc	cribe)			
	This report reflects the following value (if not Current, s	see comments):	Current (the Ins	spection Date is the Effe	ctive Dat	te)	Retrosp	ective	Prospective
	Property Rights Appraised: Fee Simple	Leasehold	Leased Fee 0	ther (describe)					
	Intended Use: The purpose of this appraisa	l assignment is to	provide an opini	on of the market v	value f	or Lots 47-	-48 Gunt	her Street, C	Capitol
ASSIGNMEN	Heights, MD 20743.								•
פוכ		orge's County							
Ų V	(/(3)1 / <u>es es</u>	<u>g</u>							
•	Client: Prince Georges County		Address: 1400 M	lcCormick Drive, #	#336 I	argo MD	20774		
	Appraiser: Jason D Lewis			napolis Street, Su				1403	
	Characteristics		Predominant	One-Unit Housi		Present La			in Land Use
	Location: Urban Suburban	Rural	Occupancy		- 1	One-Unit		Not Likely	
		Under 25%				2-4 Unit		Likely *	In Process *
			Owner 70	l .		Multi-Unit		ı –	III F100699
		Slow	Tenant				10 %	10.	
	Property values: Increasing Stable	Declining	Vacant (0-5%)			Comm'l	10 %		
	Demand/supply:		▼ Vacant (>5%)	259 Pred ;	50		%		
	Marketing time: Under 3 Mos. X 3-6 Mos.	Over 6 Mos.	<u> </u>				%		
z			Factors Affecting N	·-					
2	<u>Item</u> Good	Average Fair	Poor N/A	<u>ltem</u>		G		rage <u>Fair</u>	Poor N/A
7	Employment Stability	lacksquare		equacy of Utilities				<u> </u>	
DESCRIPTION	Convenience to Employment	lacktriangledown		perty Compatibility					
E S	Convenience to Shopping	lacktriangledown		otection from Detrimenta	al Condit	ions		X	
ר	Convenience to Schools	lacktriangledown		lice and Fire Protection				X	
AKEA	Adequacy of Public Transportation	lacktriangledown	Ge Ge	neral Appearance of Pro	operties				
4	Recreational Facilities	lacktriangledown	Ap	peal to Market				X	
ū	Market Area Comments: The subject is Ic	cated in central l	Prince George's N	Maryland, within th	ne Cap	tiol Height	s market	area inside	of the
אא	Capital Beltway. The market area is appr	oximately bound	by Central Ave. t	o the north, Ritchi	ie Rd.	to the east	t, Suitlan	d Pkwy. to tl	he south,
1	and Southern Ave. SE to the west. The r	eighborhood is c	comprised primari	ly of detached sing	gle fan	nily resider	nces of v	arying ages	and styles,
	multi-family is observed, with portions of	commercial deve	lopment along th	e major thoroughf	fares. ⁻	The subjec	t's locati	on provides	convenient
	access to employment centers through-o	ut the Metro area	a; and major trave	el routes including	I-95, 4	1, 214, 337	, 458, ar	nd 543. Ther	e is
	adequate access to amenities including s	schools, shoppin	g, religious faciliti	es, etc. Single fan	nily dat	ta provided	d above i	is sourced fr	om an MLS
	search of a one mile radius surrounding	the subject prope	erty, over the twer	nty four month per	iod pri	or to the e	ffective c	late. (503 to	tal sales
	ranging from \$76,000 to \$512,000; avera	ge close price: \$	258,828; average	days on market:	38)				
	Dimensions: 40 x 100					Site Area:		4,00	OO Sq.Ft.
	Zoning Classification: R-55			_ Description: R-	55; 1 Fa	mily Detach	ed Reside	ntial Permits S	mall-Lot
	Residential Subdivisions; Promotes High Density								
	6.70 Estimated Average Dwelling Units Per Acre	Do prese	nt improvements comp	ly with existing zoning re	equireme	ents?	Yes	☐ No 🔀	No Improvements
	Uses allowed under current zoning: Generall	y intended for high	gh density detach	ed single-family d	etache	ed resident	ial devel	opment.	
	Are CC&Rs applicable? Yes No 🔀 U	nknown Have the	documents been review	ved? 🗌 Yes 🔀	No	Ground Rent	(if applicab	ile) \$	/
	Comments:								
	Highest & Best Use as improved: Present use	e, or 🔀 Other use	explain)						
	Actual Use as of Effective Date: Vacant Lot			se as appraised in this	report:	Assemb	lage Par	rcel	
	Summary of Highest & Best Use: After consider	ering the physical o	constraints of the su	bject property's par	cel, the	subject pro	perty loca	ation, the use	of the
5	surrounding parcels, and the existing zoning r	egulations, it is ou	r opinion that the m	aximally productive	and hig	hest and be	est use fo	r this property	is
DESCRIPTION	assemblage.								
2	Utilities Public Other Provider/Description	on Off-site Impre	ovements Type	Public	Private	Frontage	40 fe	et, per Plat	
Ú	Electricity	p Street	Residential 2 was	y 🗶		Topography	Mode	erate Slope f	rom SE to NW
ū	Gas Available Hooku	p Width	20 Feet			Size	Avera	age	
۱ ا ا ا	Water Available Hooku		Macadam			Shape		angular	
	Sanitary Sewer Available Hooku		Concrete/Concre	te 🗶		Drainage	Natu		
	Storm Sewer Available Hooku	<u> </u>	None		Ħ	View		dential	
	Telephone Available Hooku			X	\Box	l .	. (03)		
	Multimedia Available Hooku		None		\Box				
	Other site elements:			ilities Other (des	scribe)				
		FEMA Flood Zone		MA Map # 24033C			FFM	A Map Date O	9/16/2016
1	measures approximately 40' x 100'. The								
	as shown on a Plat of Capitol Heights red			e George's Count					
	and factures maderate to	. Thin	ruiged by re-life	tilitica Dar	10re-1.				
	and features moderate topography onsite								
	and features moderate topography onsite is understood that a minimum site area of subject property is not believed to be suit	of 5,000 square fe	eet would be requ						



LAND APPRAISAL REPORT

<u>L</u>	<u>AND APP</u>						le No.: JL210521-C	
	My research did	did not reveal any prior	sales or transfers of the subj	ect property for the	e three years prior to the effe	ective date of this a	ppraisal.	
≿	Data Source(s): Asse	ssment Records						
9	1st Prior Subject	Sale/Transfer Ar	nalysis of sale/transfer history	and/or any current	t agreement of sale/listing:	The subj	ect property has not	transferred
TRANSFER HISTORY	Date: 07/19/1985		ithin three years of the					
로	Price: \$10							
ER	Source(s): MLS/Sdat;	6141/656						
띪	2nd Prior Subject							
ΙŽ	Date:	Odio/ Transion						
≥	Price:							
	Source(s):							
-		CUD IFOT DDODEDTV	L COMPARADI E	· NO 1	COMPARABLE	NO 0	COMPADADIC	NO 2
	FEATURE	SUBJECT PROPERTY	COMPARABLE	INU. I			COMPARABLE	NU. 3
	Address Lots 47-48, E				Ute Way Lts 97-104		4833 Gunther St	
		nts, MD 20743	Capitol Heights, MD	20743	Capitol Heights, MD	20743	Capitol Heights, MD	20743
	Proximity to Subject		0.50 miles NW		0.25 miles E		0.26 miles W	
	Sale Price	\$	\$	16,000	\$	20,000	\$	10,500
	Price/ Sq.Ft.	\$	\$ 1.60		\$ 1.58		\$ 2.63	
	Data Source(s)		BrightMLS#MDPG5	35146; 76	BrightMLS#MDPG5	41350; 434	TID#18-2080778	
	Verification Source(s)		Assessment Record	ls, Deed	Assessment Record	ls, Deed	Assessment Record	ls, Deed
	VALUE ADJUSTMENT	DESCRIPTION	DESCRIPTION	+(-) \$ Adjust	DESCRIPTION	+ (-) \$ Adjust	DESCRIPTION	+(-) \$ Adjust
	Sales or Financing		ALT; Cash	, , ,	ALT; Cash	,	Unknown	(, ,
	Concessions		None Noted		None Noted		None Known	
S	Date of Sale/Time		11/20/2019		11/23/2020	^	07/29/2020	0
S	Rights Appraised	Fee Simple	Fee Simple		Fee Simple	0	Fee Simple	
N.	Location		-		Capitol Heights			
\P		Capitol Heights	Capitol Heights	2.000		4 000	Capitol Heights	
ž	Site Area (in Sq.Ft.)	4,000	10,000	-3,000	12,640	-4,320		0
80	Zoning	R-55	R-55		RT	-2,000		, +=-
2	Site Coverage	Wooded	Cleared	-1,600	Wooded		Cleared	-1,050
SALES COMPARISON APPROACH	Improvements	None	None		None		None	
S	External Factors	None	None		None		None	
Ö	Dev Factors	Non Buildable	Topo/Drainage		No Access		Торо	
岡	Net Adjustment (Total, in \$	5)	_ + 🗶 - \$	-4,600	_ + 🗙 - \$	-6,320	_ + 🗶 - \$	-1,050
됞			Net 28.8 %		Net 31.6 %		Net 10.0 %	
၂တ	Adjusted Sale Price (in \$)		Gross 28.8 %\$	11,400	Gross 31.6 %\$	13,680	Gross 10.0 %\$	9,450
	Summary of Sales Compa	rison Approach Ir	completing the sales	comparison a	nalysis, I have attem	pted to use co	mparable sales whic	h fully
	compete with the su	ubiect property. (e.a	., settled dates within o	certain time fra	ames, reasonable pro	eximity to subje	ect. similar size. use	and utility.
			mprehensive search o					
			comparable sales forr					
			djustments to account					
			best judgment to make					
			y. A market conditions		• • • • • • • • • • • • • • • • • • • •		•	
	•		•	•				
			ng correlation is observ			•		
			s been identified. I hav					sideration
_			arable sale #3 has rece			es the lowest h	et/gross adjustment	
	PROJECT INFORMATION Legal Name of Project:	I FUR PUDS (II applicable	e) The Subject	is part of a Planne	d Unit Development.			
PUD	Describe common element	to and represtingal facilities	•					
F	Describe common element	is and recreational facilities	S					
_		0 1 1	<u> </u>					
	Indicated Value by: Sale		,					
	Final Reconciliation <u>Th</u>	e comparable sales	range in adjusted sale	e price from \$9	9,450 to \$13,680. The	e reconciled or	oinion of market valu	e for the
No.	subject property is S							
Ψ	This appraisal is made	🗙 "as is", or 🔃 su	bject to the following condition	ns:				
⊒								
RECONCILIATION	_							
ő		• • • • • • • • • • • • • • • • • • • •	netical Conditions and/or Ex		· · · · · · · · · · · · · · · · · · ·			
KE			property, defined Scope					
۳		·	r other specified value					
	\$ 10,0)00 Oninion of Value !	, as of:	05/26/2	021	, which i	s the effective date of	tnis appraisal.
			subject to Hypothetical (
Ή̈́			ains 32 pages, includir					
ATTACH.	_		formation contained in the					
E	Limiting cond./Cert			Location Map(s	_	d Addendum	Additional Sa	ales
1	Note Addenda	X Parcel	Map	Hypothetical Co		ordinary Assumpt	ions	
	Client Contact: <u>Benja</u>	min Hobbs		Client Na	me: Prince Georg	jes County		
	E-Mail: bhobbs@co.	pg.md.us		Address: 140	00 McCormick Drive,	#336, Largo, I	MD 20774	
	APPRAISER			SL	JPERVISOBY APPRA	ISER (if requir	red)	
		- 4		lor	CO-APPRAISER (if a	applicable)	W - 0	
		1 1			1/1/1/10	~/: /	VILLAND	
		7			1MW NV	·UID	- puxus	
S	/			Sup	pervisory or			
RE		on D Lewis				nas A Weigan	al N/I/A I 🥖	
1	Company: Treffer Ap			l Coi	mpany: Treffer Appra		u, IVIAI	
N	Phone: (410) 544-774	44 Fa	ax:		1.0.00.7.66.6	aisal Group	u, MAI	
SIGNATURES	E-Mail: appraisals@t			Pho	one: (410) 544-7744		Fax: <u>(410) 544-9005</u>	
(0)		reffergroup.com		Pho E-N	one: <u>(410) 544-7744</u> Nail: <u>appraisals@treff</u>			
	Date of Report (Signature):			Pho E-N	one: (410) 544-7744 lail: appraisals@treff			
		05/28/2021	State	Pho E-N Dat	nne: (410) 544-7744 Mail: appraisals@treff e of Report (Signature):	ergroup.com	Fax: <u>(410) 544-9005</u>	State: MD
	Date of Report (Signature)	05/28/2021 11559	State	Pho E-N Dat	nne: (410) 544-7744 Mail: appraisals@treff e of Report (Signature):	ergroup.com 05/28/2021 04-27637	Fax: <u>(410) 544-9005</u>	State: MD
	Date of Report (Signature): License or Certification #:	05/28/2021 11559 ed	State	Pho E-N Dat Lice	one: (410) 544-7744 Mail: appraisals@treff e of Report (Signature): ense or Certification #:	ergroup.com 05/28/2021 04-27637 General	Fax: <u>(410) 544-9005</u>	State: MD
	Date of Report (Signature): License or Certification #: Designation: <u>Licens</u>	05/28/2021 11559 ed		Pho E-N Dat Lic Des Exp	one: (410) 544-7744 Mail: appraisals@treff e of Report (Signature): ense or Certification #: signation: Certified (ergroup.com 05/28/2021 04-27637 General	Fax: <u>(410) 544-9005</u>	State: MD



Subject Photo Page

Borrower	N/A				
Property Address	Lots 47-48, Block 36 Gunther St				
City	Capitol Heights	County Prince George's	State MD	Zip Code 20743	
Lender/Client	Prince Georges County				



Subject Front

Lots 47-48, Block 36 Gunther St

Sales Price Gross Living Area Total Rooms Total Bedrooms Total Bathrooms

Location Capitol Heights

View

Site 4,000

Quality Age



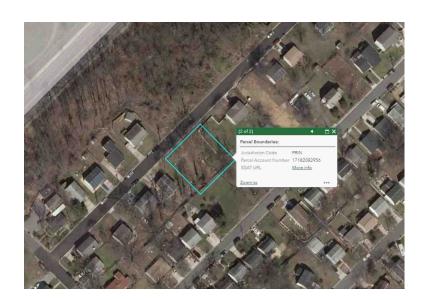






Comparable Land Photo Page

Borrower	N/A				
Property Address	Lots 47-48, Block 36 Gunther St				
City	Capitol Heights	County Prince George's	State MD	Zip Code 20743	
Lender/Client	Prince Georges County				



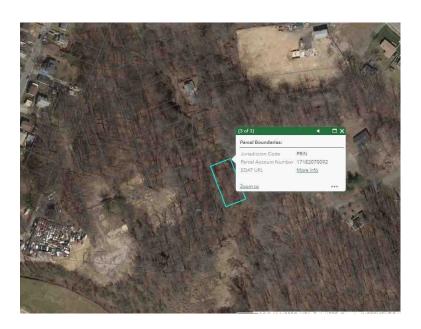
Comparable 1

930 Abel Ave

Prox. to Subj. 0.50 miles NW Sales Price 16,000
Date of Sale 11/20/2019
Location Capitol Heights

Site/View

Zoning R-55
Site Coverage Cleared
Improvements None
External Factors None



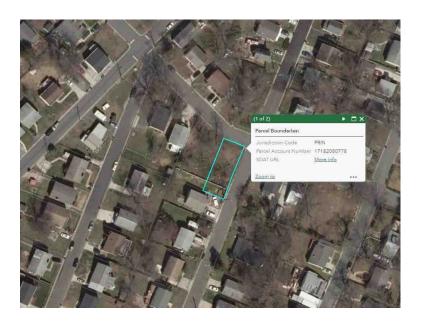
Comparable 2

Ute Way Lts 97-104

Prox. to Subj. 0.25 miles E
Sales Price 20,000
Date of Sale 11/23/2020
Location Capitol Heights

Site/View

Zoning RT
Site Coverage Wooded
Improvements None
External Factors None



Comparable 3

4833 Gunther St

Prox. to Subj. 0.26 miles W
Sales Price 10,500
Date of Sale 07/29/2020
Location Capitol Heights

Site/View

Zoning R-55
Site Coverage Cleared
Improvements None
External Factors None

File No. JI 210521-C

Sales Comparison Commentary

		-	-	
Borrower	N/A			
Property Address	Lots 47-48, Block 36 Gunther St			
City	Capitol Heights	County Prince George's	State MD	Zip Code 20743
Landar/Cliant	Prince Georges County			

Comparable Sales Selection: The best available comparable sales have been utilized in my analysis, other considered comparable properties would have required excessive adjustment. There is a paucity of market advertised sales of similar lots in the immediate submarket.

A market conditions adjustment was considered, and is not believed to be warranted among properties similar to the subject.

Comparable #1 was selected for it's relatively recent transfer date, reasonable proximity, and it's similar utility. This was an arms length transaction which consisted of a 10,000 sq.ft. (Per SDAT) residential lot. A negative size adjustment is applied at a rate of \$0.50, per square foot. A negative 10% adjustment is applied in relation to site coverage. It is observed that this is a low lying lot with moderate topography and a stream onsite. Given the noted impediments to development this property is condiered to provided similar utility as compared with the non buildable subject property.

Comparable #2 was selected for it's recent transfer date, reasonable proximity, and it's similar utility. This was an arms length transaction which consisted of a 12,640 sq.ft. (Per SDAT) residential lot. A negative size adjustment is applied at a rate of \$0.50, per square foot. A negative 10% adjustment is applied in relation to zoning district differences. It is observed that this is a land locked lot with moderate topography onsite. Given the noted impediments to development this property is condiered to provided similar utility as compared with the non buildable subject property.

Comparable #3 was selected for it's recent transfer date, reasonable proximity, and it's similar utility. This was an arms length transaction which consisted of a 4,000 sq.ft. (Per SDAT) residential lot. Moderate topograph is noted onsite. It is observed that this property is below site size requirements of 5,000 sq.ft. for indepenant development. Given the noted impediments to development this property is considered to provided similar utility as compared with the non buildable subject property.

	Su	pplemental Addendum		File	No. JL210521-C
Borrower	N/A				
Property Address	Lots 47-48, Block 36 Gunther St				
City	Capitol Heights	County Prince George's	State	MD	Zip Code 20743
Lender/Client	Prince Georges County				

Purpose of the Appraisal

The purpose of the report is to develop and report an opinion of market value for the subject property.

Scope of the Appraisal

The scope of the appraisal provides for a physical inspection of the property and its surroundings sufficient to gather data necessary to form a supportable estimate of market value. Comparable properties are chosen after reviewing recent settled sales, current listings, and properties currently under contract for sale. Specifics regarding physical features of the comparable properties and the terms of sale are obtained from one or more of the following sources: Multiple Listing Services, public records, deeds, and other commercially available subscription services. Comparable sales are then compared to the subject, and necessary adjustments (market abstracted) are applied to arrive at an indicated value by direct sales comparison. A reasoned reconciliation of the approach to value is then made to arrive at an estimate of market value as defined in the appraisal report as of the effective date of the appraisal and subject to the Certification and Limiting Conditions that are attached hereto.

Unless otherwise stated in the appraisal report, the appraiser has no knowledge of any hidden or unapparent conditions of the property that would make the property more or less valuable and makes no guarantees, or warranties, expressed or implied, regarding the condition of the property. Furthermore, this appraisal report is not a home inspection report. No warranty is expressed or implied.

Condition line adjustments have been made where warranted based on an observed level of individual update, upkeep and deferred maintenance seen in each comparable sale when compared to the subject. Condition has been determined using a combination of MLS listing information, agent's comments and exterior inspection of these properties. Condition is a consideration of both effective and actual age differences.

Standard Comments

- 1) Client: The client is the private party who has engaged Treffer Appraisal for this assignment, or other representative/employee that is a party to the ordering of the appraisal.
- 2) Intended Use: The intended use of the appraisal report is to assist the client in evaluating the subject properties market value, as of the effective date of this assignment.
- 3) Intended User: The intended user of the report is the client who has ordered the appraisal report or the employee(s) of the client that may be required to review or comment on the appraisal. The report is intended for use only by the client. Use of the report by others is not intended by the appraiser.
- 4) Exposure Time: The exposure time of the subject is the same as marketing time. Exposure time is defined as: The estimated length of time the property interest being appraised would have been offered on the market prior to the hypothetical consummation of a sale at market value on the effective date of the appraisal.
- 5) I am qualified and competent to perform this appraisal under USPAP guidelines.
- 6) No personal property other than what is typical for the area is included in this report, (i.e. appliances). Additional Certifications

My analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the Uniform Standards of Professional Appraisal Practice (USPAP) and in accordance with the regulations developed by the Lender's Federal Regulatory Agency as required by FIRREA.

The photographs presented in this report were produced using digital photography. None of the photographs have been altered with the possible exception of brightness and or contrast in order to enhance clarity. Photographs are true representation of the subject and or comparable sales as of the inspection date unless otherwise noted in report.

No warranty of the appraised property is given or implied.

This appraisal is not intended to be used by any third party as the third party is not the intended user as defined in this report. This appraisal report has been prepared solely for the benefit of the client identified here within. It is not prepared for the benefit of others.

Neither I, nor anyone associated with this appraisal assignment, has performed valuation services on the subject property within the past three years.

Market Value

The 6th Edition of The Dictionary of Real Estate Appraisal includes several definitions for market value. The following definition from the dictionary is used by the federal agencies that regulate insured financial institutions in the United States. Market value: the most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller each acting prudently and knowledgeably, and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby:

- 1. Buyer and seller are typically motivated;
- 2. Both parties are well informed or well advised, and acting in what they consider their best interests;
- 3. A reasonable time is allowed for exposure in the open market;
- 4. Payment is made in terms of cash in U.S. dollars or in terms of financial arrangements comparable thereto; and
- 5. The price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions granted by anyone associated with the sale.

Hazmat/Environmental Statement

Unless otherwise stated in this report, the existence of hazardous material, which may or may not be present on the property, was not observed by the appraiser. The appraiser has no knowledge of the existence of such materials on or in the property. The appraiser, however, is not qualified to detect such substances. The presence of substances such as asbestos, radon, urea-formaldehyde foam insulation, lead paint, or other potentially hazardous materials may affect the value of the property. The value is predicated on the assumption that there is no such materials on or in the property that would

Supplemental Addendum

	Suj	pplemental Addendum	File	No. JL210521-C	
Borrower	N/A				
Property Address	Lots 47-48, Block 36 Gunther St				
City	Capitol Heights	County Prince George's	State MD	Zip Code 20743	
Lender/Client	Prince Georges County				

cause the loss of value. No responsibility is assumed for any such conditions, or for any expertise or engineering knowledge required to discover them. The client is urged to retain an expert in this field, if desired.

Detrimental Conditions Statement

There are a wide variety of detrimental conditions that can impact property values. These include, but are not limited to: non-market motivations, future temporary disruptions, acts of terrorism, stigmas, convicted criminals who reside in the neighborhood, neighborhood nuisances, future unannounced surrounding developments, structural and engineering conditions, construction conditions, soils and geotechnical issues, environmental conditions and natural conditions. The appraiser has inspected the subject property on a level that is consistent with the typical responsibilities of the appraisal profession; however the appraiser does not have the expertise of market analysts, soils, structural or engineers, scientists, specialists, urban planners and specialists for the various fields. Unless otherwise stated within the report, we assume no responsibilities for the impact that the variety of detrimental conditions may cause.

Comments on Sales Comparison

The scope of the assignment is to estimate the fee simple market value of the subject property. The Cost and Income Approaches have not been developed as the subject is vacant land. The Sales Comparison Approach is most reliable when appraising land in this neighborhood due to sufficient number of comparable sales.

The Sales Comparison Approach compares the subject with other properties considered similar, competing properties which have transferred title within the recent market period. Adjustments are made for items of dissimilarity. This approach assumes that buyers in the market are similarly motivated and will pay a relatively similar price per unit (per square foot) based on property's merits: location, site size, etc. When possible, we apply quantifiable market extracted adjustments to account for the contributory value of different property attributes. When adjustments cannot be directly quantified we use our best judgment to make a reasonable and appropriate adjustment based upon anticipated market reaction to a particular property amenity.

Comments on Income Approach

The subject is vacant land, not under lease; therefore, the Income Approach is not a reliable indicator of value and has not been used in this report.

Final Reconciliation

The Sales Comparison Approach is the preferred method for determining the market value of the subject property. The Cost and income approaches have not been developed in this report as the subject is vacant land.

Sale Price/Data Source/Verification Source

The sale prices of all comparable sales were verified through public tax records, by examination of Deed, or through contact with the respective Agent(s).

Highest and Best Use

The highest and best use of the subject property is for assemblage. Proposed zoning change is not anticipated to impact highest and best use.

Zoning

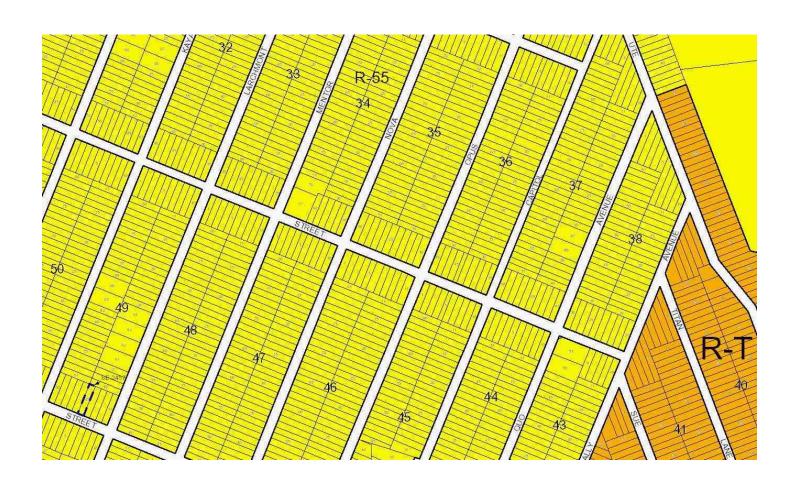
R-55 1 Family Detached Residential

Permits small-lot residential subdivisions; promotes high density, single-family detached dwellings.

- Standard lot sizes 6,500 square feet
- Maximum dwelling units per net acre 6.70
- Estimated average dwelling units per acre 4.2

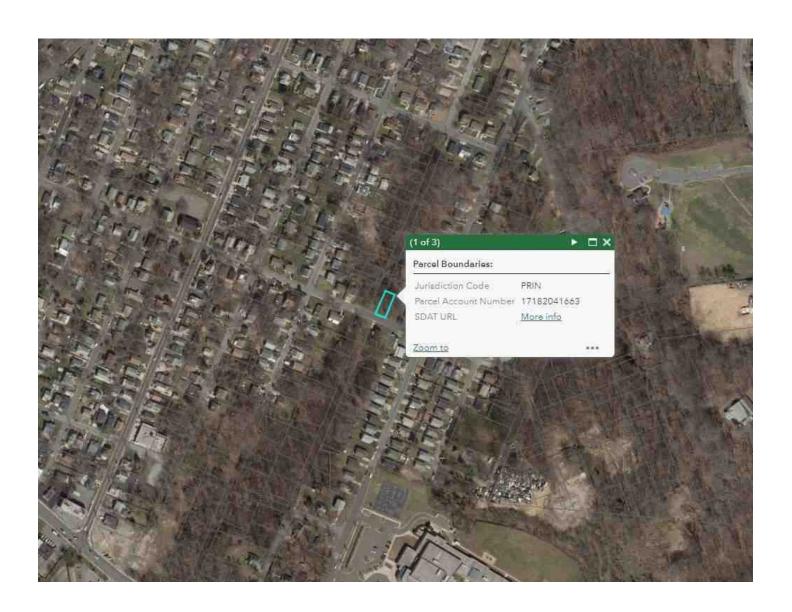
Zoning Map

Borrower	N/A				
Property Address	Lots 47-48, Block 36 Gunther St				
City	Capitol Heights	County Prince George's	State MD	Zip Code 20743	
Lender/Client	Prince Georges County				



Aerial Map

Borrower	N/A				
Property Address	Lots 47-48, Block 36 Gunther St				
City	Capitol Heights	County Prince George's	State MD	Zip Code 20743	
Lender/Client	Prince Georges County				



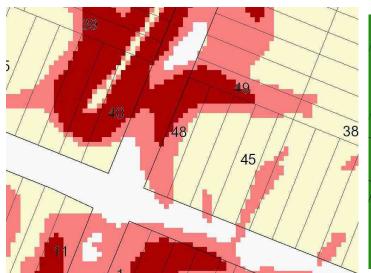
Aerial Map

Borrower	N/A				
Property Address	Lots 47-48, Block 36 Gunther St				
City	Capitol Heights	County Prince George's	State MD	Zip Code 20743	
Lender/Client	Prince Georges County				



Photograph Addendum

Borrower	N/A				
Property Address	Lots 47-48, Block 36 Gunther St				
City	Capitol Heights	County Prince George's	State MD	Zip Code 20743	
Lender/Client	Prince Georges County				





Slope

Green Infrastructure Plan Boundaries

Comments: PGATLAS.ORG

Comments:

PGATLAS.ORG

Comments: Comments:

SDAT Tax Assessment Record

Real Property Data Search (w1)

Search Result for PRINCE GEORGE'S COUNTY

View Map View GroundRent Reden			Rent Redemp	otion			View GroundRen	t Registration		
Special Ta	x Recapture: N	lone								
Account Ide	entifier:		Dis	trict - 18 Acco	unt Number - 20	41663				
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Owner Nam	ne:		PRI	NCE GEORGI	ES COUNTY		Us: Pri	e: ncipal Residence:	EXEMP NO	Т
Mailing Add	dress:		OLD		DP MGT SCH HOUSE RO MD 20772		De	ed Reference:	/06141/	00656
			-/TR 2	Loca	tion & Structure In	nformation				
Premises A	ddress:			NTHER ST PITOL HEIGHT	rs 20743-0000		Leg	gal Description:	LOTS 4	7.48
Map: G	rid: Parcel:	Neighl	orhood:	Subdivision	: Section:	Block:	Lot:	Assessment Year:	Plat No:	A-0867
0072 00	OF3 0000	180618	300.17	1800		36		2021	Plat Ref:	
Town: Nor	ne							351402		
Primary S	tructure Built	Ab	ove Grade L	ving Area	Finished B	asement A	rea	Property Land		unty Use
								4,000 SF	901	
Stories	Basement	Туре	Exterior /	Quality	Full/Half Bath	Gara	ge	Last Notice of Major	Improvements	
				201	Value Informati	on			40	
			Base \	/alue	Value			Phase-in Assessmen	757 X 534	
					As of 01/01/202	1		As of 07/01/2020	As of 07/01/2021	
Land:	a		35,000		45,000					
Improveme	ents		0		0			05 000	00.000	
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State:			500					000.00	38,333.	
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				Home	stead Application	Informatio	n			
lomestead	Application St	atus: No	Application			Secretary Association				
				Homeowner	s' Tax Credit Appli	cation Info	rmation	3		

This screen allows you to search the Real Property database and display property records.
 Click here for a glossary of terms.
 Deleted accounts can only be selected by Property Account Identifier.
 The following pages are for information purpose only. The data is not to be used for legal reports or documents. While we have confidence in the accuracy of these records, the Department makes no warranties, expressed or implied, regarding the information.

Zoning Ordinance

Sec. 27-430. - R-55 Zone (One-Family Detached Residential).

(a) Purposes.

- (1) The purposes of the R-55 Zone are:
 - (A) To provide for and encourage variation in the size, shape, and width of one-family detached residential subdivision lots, in order to better utilize the natural terrain;
 - (B) To facilitate the planning of higher density one-family residential developments with small lots and dwellings of various sizes and styles;
 - (C) To encourage the preservation of trees and open spaces; and
 - (D) To prevent soil erosion and stream valley flooding.

(b) Uses.

(1) The uses allowed in the R-55 Zone are as provided for in the Table of Uses (Division 3 of this Part).

(c) Regulations.

(1) Additional regulations concerning the location, size, and other provisions for all buildings and structures in the R-55 Zone are as provided for in Divisions 1 and 5 of this Part, the Regulations Tables (Division 4 of this Part), General (Part 2), Off-Street Parking and Loading (Part 11), Signs (Part 12), and the Landscape Manual.

(CB-1-1989; CB-84-1990; CB-47-1996)

Proposed Zoning District - Page 1

Part 27-4 Zones and Zone Regulations Sec. 27-4200 Base Zones 27-4202 Residential Base Zones 27-4202(d) Residential, Single-Family-65 (RSF-65) Zone

(d) Residential, Single-Family-65 (RSF-65) Zone

(1) Purposes

The purposes of the Residential, Single-Family-65 (RSF-65) Zone are: :

- (A) To provide for and encourage variation in the size, shape, and width of one-family detached residential subdivision lots, in order to better utilize the natural terrain;
- (B) To facilitate the planning of higher density onefamily residential developments with small lots and dwellings of various sizes and styles;
- (C) To encourage the preservation of trees and open spaces; and
- (D) To prevent soil erosion and stream valley flooding.



Zoning Ordinance 27-4—30 Prince George's County, Maryland

CB-013-2019 (DR-2) has not yet taken effect and is subject to revisions via further legislative action of the Council.

Proposed Zoning District - Page 2

Part 27-4 Zones and Zone Regulations Sec. 27-4200 Base Zones 27-4202 Residential Base Zones dential, Single-Family-65 (RSF-65) Zone





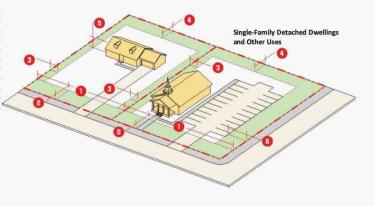
(2) Intensity and Dimensional Standards

Standard[1]	Single-Family Detached Dwelling	Other Uses
Density, max. (du/ac of net lot area)	6.7	No requirement
Net lot area, min. (sf)	6,500	6,500
1 Lot width, min. (ft)	65	45
Lot frontage (width) at front street line, min. (ft)	52	36
Lot coverage, max. (% of net lot area)	35	60
Front yard depth, min. (ft)	25	25
Side yard depth, min. (ft) [2]	8	8
Rear yard depth, min. (ft)	20	20
Principal structure height, max. (ft)	40	40
Accessory structure height, max. (ft) [3]	15	15
NOTES: du/ac = dwelling units per acre; sf = square fee [1] See measurement rules and allowed exceptions in Secretions of Intensity and Dimensional Standards		ent and

Exceptions of Intensity and Dimensional Standards.

[2] On corner lot, min. side yard depth alongside street = 25 ft. 6

[3] May be increased for certain purposes by approval of a special exception pursuant to Section 27-3604, Special Exception.



Prince George's County, Maryland

Zoning Ordinance 27-4-31

CB-013-2019 (DR-2) has not yet taken effect and is subject to revisions via further legislative action of the Council.

Proposed Zoning District - Page 3

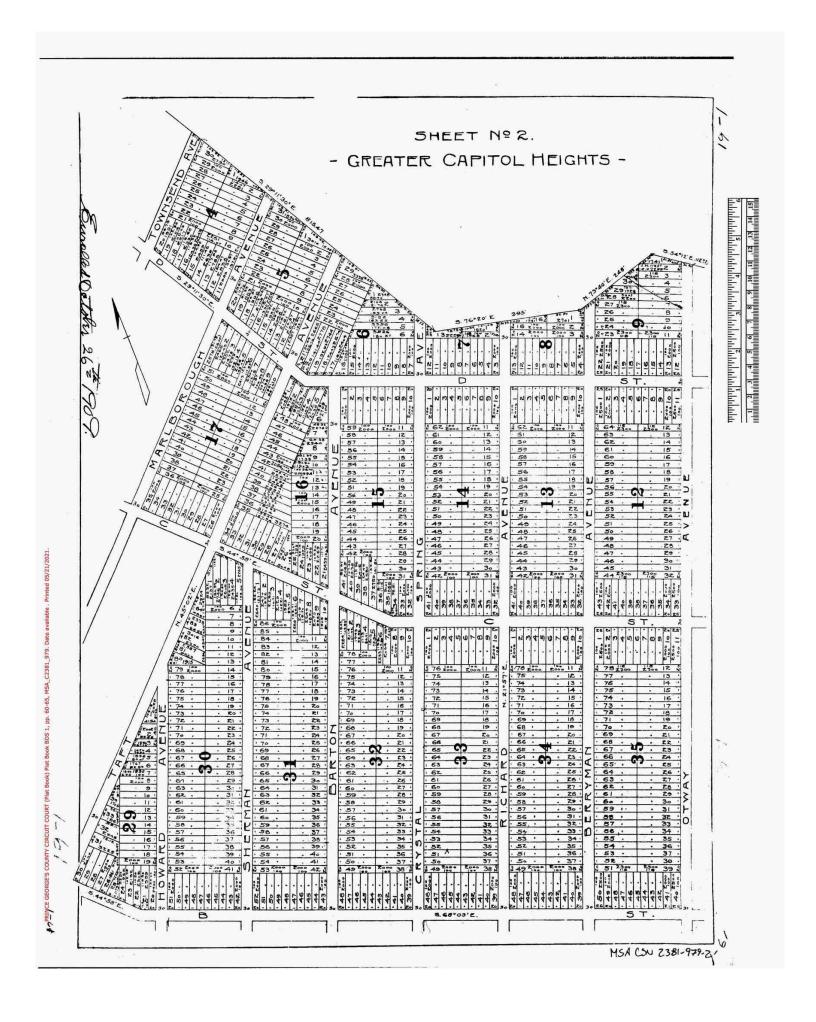
Part 27-4 Zones and Zone Regulations Sec. 27-4200 Base Zones 27-4202 Residential Base Zones 27-4202(d) Residential, Single-Family-65 (RSF-65) Zone

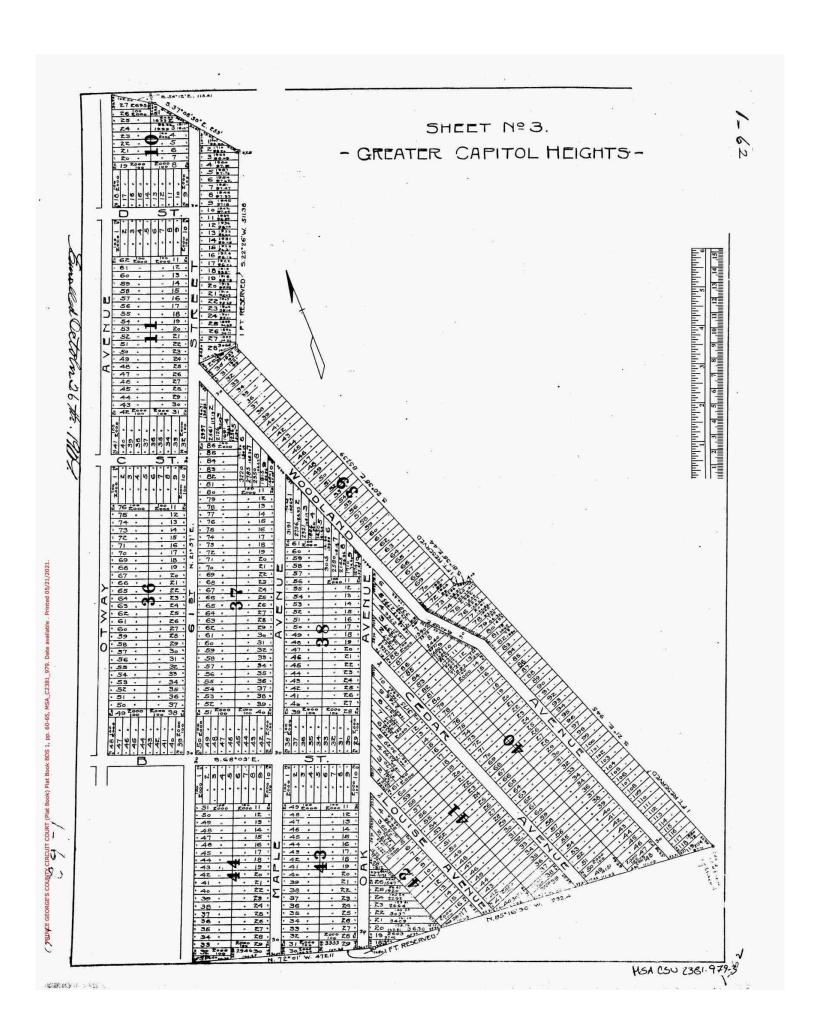
	(3) References to Other Standard	s			
Sec. 27-3400	Standard Review Procedures	Sec. 27-6400	Open Space Set-Asides	Sec. 27-61200	Neighborhood Compatibility Standards
Sec. 27-3600	Application-Specific Review Procedures and Decision Standards	Sec. 27-6500	Landscaping	Sec. 27-61300	Agricultural Compatibility Standards
Sec. 27-4400	Overlay Zones	Sec. 27-6600	Fences and Walls	Sec. 27-61400	Urban Agriculture Compatibility Standards
Sec. 27-5101	Principal Use Tables	Sec. 27-6700	Exterior Lighting	Sec. 27-61500	Signage
Sec. 27-5200	Accessory Uses and Structures	Sec. 27-6800	Environmental Protection and Noise Controls	Sec. 27-61600	Green Building Standards
Sec. 27-5300	Temporary Uses and Structures	Sec. 27-6900	Multifamily, Townhouse, and Three-Family Form and Design Standards		
Sec. 27-6200	Roadway Access, Mobility, and Circulation	Sec. 27-61000	Nonresidential and Mixed-Use Form and Design Standards	Part 27-2	Interpretation and Definitions
Sec. 27-6300	Off-Street Parking and Loading	Sec. 27-61100	Industrial Form and Design Standards	Part 27-7	Nonconforming Buildings, Structures, Uses, Lots, and Signs

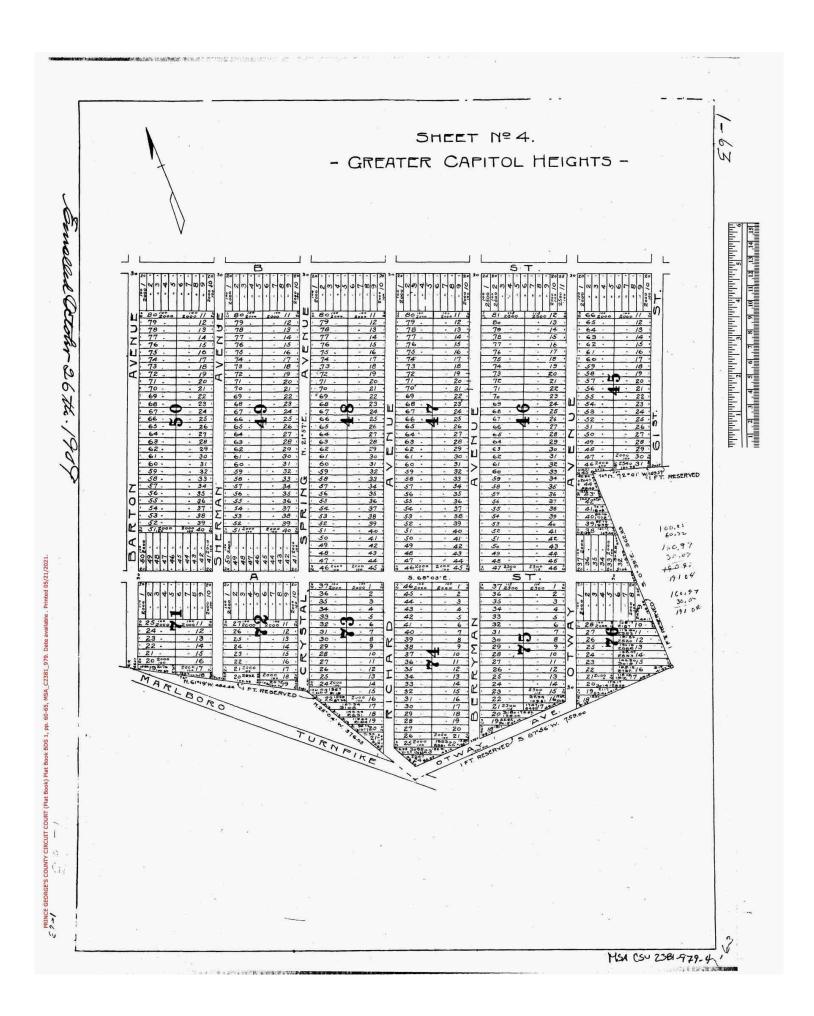
Zoning Ordinance 27-4—32

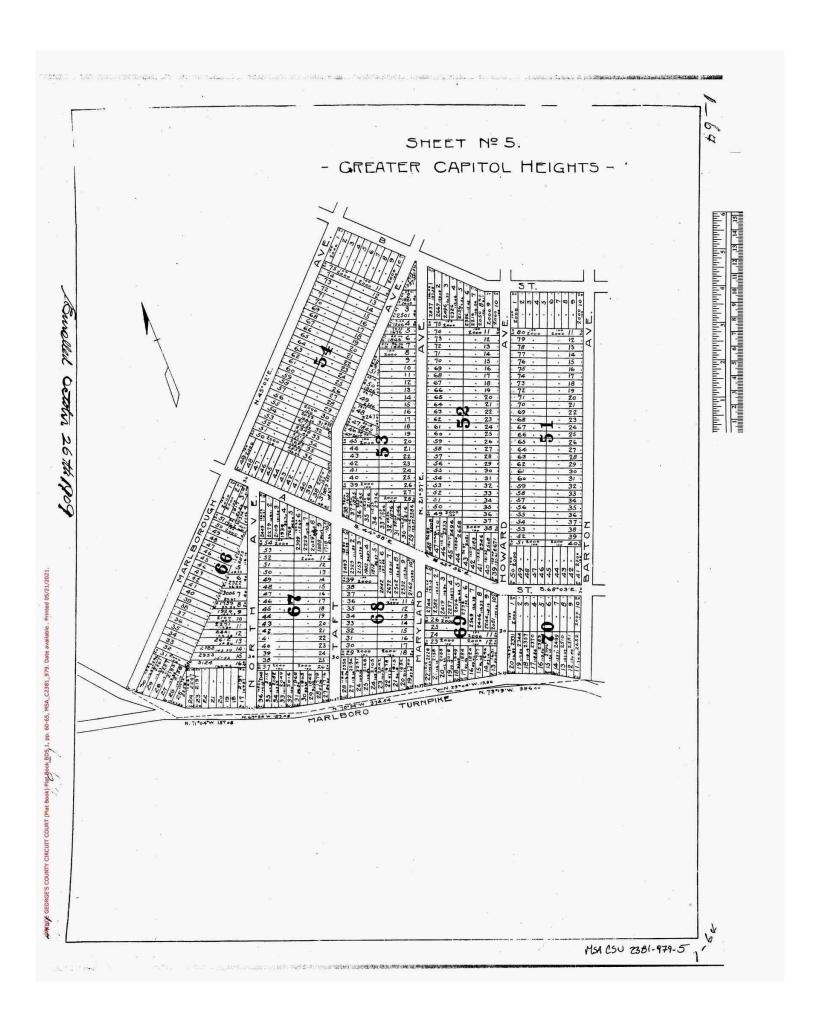
Prince George's County, Maryland

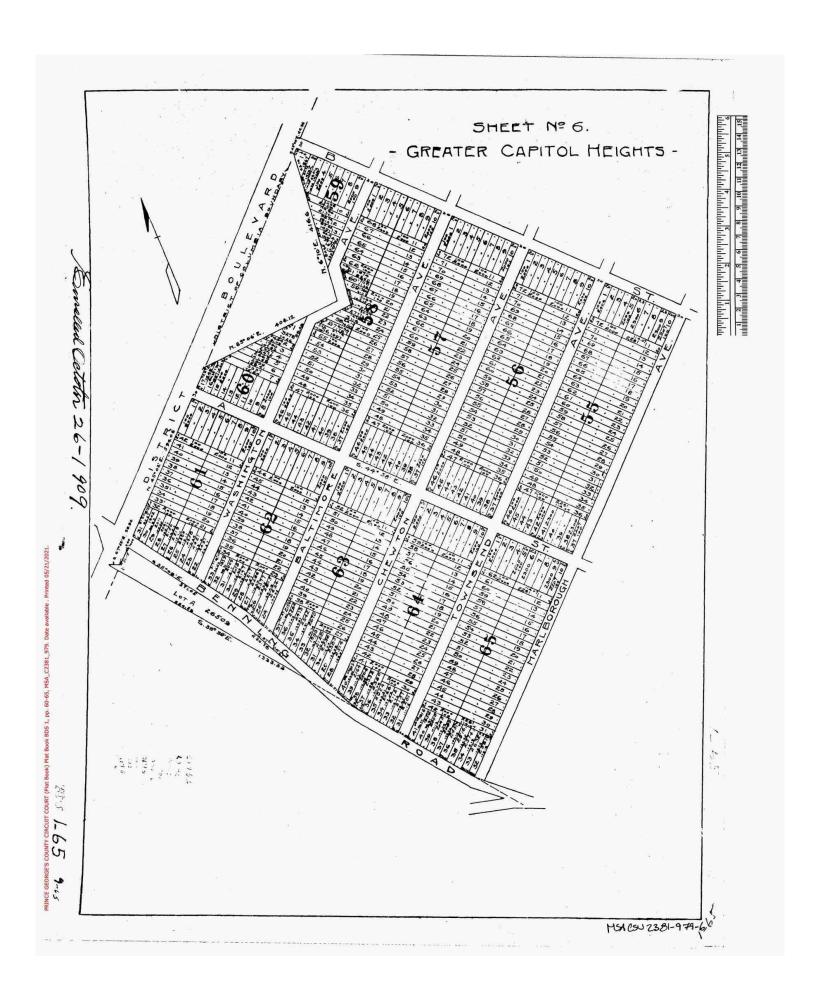
CB-013-2019 (DR-2) has not yet taken effect and is subject to revisions via further legislative action of the Council.











656 6141 No Consideration DEED July THIS DEED made this 19th day of _ in the year one thousand nine hundred and __eighty-five by WILLIAM R. BROWN, JR., Director of Finance for Prince George's County as Treasurer for Prince George's County and Collector of Taxes for the State of Maryland and the County of Prince George's within Prince George's County, Maryland, Grantor, and PRINCE GEORGE'S COUNTY, MARYLAND, a body corporate and politic, Grantee, WITNESSETH, that WHEREAS, certain real property located in the EIGHTEENTH Election District(s) of Prince George's County, Maryland, pursuant to the provisions of Article 81 of the Maryland Annotated Code, 1957 Edition, as amended, was the subject of a tax sale and was purchased by Prince George's County, a body corporate and politic; and WHEREAS, Prince George's County foreclosed all rights of APPROVED BY COURT ORDER redemption to this property in accordance with law as set forth in the Final Judgment in Equity Case No. CAE 84-3956 DIRECTOR OF FINANCE rince George's County, Md by the Circuit Court of Maryland for Prince George's County, July 12, 1985 sitting in equity on __ WHEREAS, the above-mentioned decree directs the said William R. Brown, Jr., Director of Finance of Prince George's County as Treasurer of Prince George's County, Maryland, and Collector of Taxes for said State and County, to execute a deed to Prince George's County as successor in interest to the County Commissioners in fee simple.

6141 657

-2-

NOW, THEREFORE, in consideration of these premises, and for the sum of \$10.00, receipt of which is hereby acknowledged, I, the said William R. Brown, Jr., Director of Finance, as Treasurer and Collector of Taxes for Prince George's County, do hereby quitclaim unto Prince George's County, Maryland, a body corporate and politic, all right, title, and interest in the land in Prince

George's County, Maryland, described on the tax rolls as follows:

Seat Pleasant, Lots 16.17 & Lot 18 ex 50 sq. ft., 5,950.00 sq. ft., Block 10,

Greater Capitol Heights, Eighteenth Election District, assessed to Hessick

Investment Corporation (Account No. 18 24497-22-002 - Item 18-E)

Seat Pleasant, Lots 61.62, 4,000.00 sq. ft., Block 11, Greater Capitol Heights, Eighteenth Election District, assessed to Hessick Investment Corporation (Account No. 18 24497-23-006 - 18-F)

Seat Pleasant, Lots 47.48, 4,000.00 sq. ft., Blk. 36, Greater Capitol Heights, Eighteenth Election District, assessed to Hessick Investment Corporation (Account No. 18 24497-24-001 - Item 18-G)

Seat Pleasant, Lots 52.53, 4,000.00 sq. ft., Blk. 38, Greater Capitol Heights, Eighteenth Election District, assessed to Hessick Investment Corporation (Account No. 18 24497-25-005 - Item 18-H)

Seat Pleasant, Lots 57 thru 63, 13,860.00 sq. ft., Block 39, Greater Capitol Heights, Eighteenth Election District, assessed to Hessick Investment Corporation (Account No. 18 24497-26-000 - Item 18-I)

together with whatever buildings and improvements thereupon erected, made or being; and all rights, alleys, ways, waters, privileges, appurtenances and advantages to the same being in anywise appertaining.

WITNESS my band and seal.

May L Vinely

William R. Brown, Jr/
Director of Finance for Prince
George's County, Maryland, as
Treasurer of Prince George's
County and Collector of Taxes for
the State of Maryland and the
County of Prince George's

ATTEST:

r.

A THREE MEANINE TO	
	6141 658 -3-023 1110
	STATE OF MARYLAND)
	COUNTY OF PRINCE GEORGE'S)
	On this, the
	19_85, before me appeared WILLIAM R. BROWN, JR., who is known
	by me to be the Director of Finance for Prince George's County,
	Maryland, and as such, the Treasurer of Prince George's County
	and the State of Maryland and for the County of Prince George's
	in Prince George's County, and acknowledged that he executed the
	foregoing deed in accordance with the Order of the Court and the
	duties of his office.
	GIVEN under my hand and seal this 19th day of
	July , 19 85 .
	amy & /well
	Notary Public
	My Commission expires: 7/1/86
	My Commission expires: 7/1/86 THIS IS TO CERTIFY that this quitclaim deed has been prepared under my supervision, as an attorney duly authorized to practice before the Court of Appeals of Maryland.
	THIS IS TO CERTIFY that this quitclaim deed has been prepared under my supervision, as an attorney duly authorized to practice before the Court of Appeals of Maryland.
	THIS IS TO CERTIFY that this quitclaim deed has been prepared under my supervision, as an attorney duly authorized to practice before the Court of Appeals of Maryland. Carl a. Harris
	THIS IS TO CERTIFY that this quitclaim deed has been prepared under my supervision, as an attorney duly authorized to practice before the Court of Appeals of Maryland. Carl A. Harris Attorney for William R. Brown, Jr.
	THIS IS TO CERTIFY that this quitclaim deed has been prepared under my supervision, as an attorney duly authorized to practice before the Court of Appeals of Maryland. Carl A. Harris Attorney for William R. Brown, Jr. Room 5104 10 90 County Administration Building
	THIS IS TO CERTIFY that this quitclaim deed has been prepared under my supervision, as an attorney duly authorized to practice before the Court of Appeals of Maryland. Carl A. Harris Attorney for William R. Brown, Jr. Room 5104 10 90
	THIS IS TO CERTIFY that this quitclaim deed has been prepared under my supervision, as an attorney duly authorized to practice before the Court of Appeals of Maryland. Carl A. Harris Attorney for William R. Brown, Jr. Room 5104 10 90 County Administration Building Upper Marlboro, Maryland 20772
	THIS IS TO CERTIFY that this quitclaim deed has been prepared under my supervision, as an attorney duly authorized to practice before the Court of Appeals of Maryland. Carl A. Harris Attorney for William R. Brown, Jr. Room 5104 10 90 County Administration Building Upper Marlboro, Maryland 20772
	THIS IS TO CERTIFY that this quitclaim deed has been prepared under my supervision, as an attorney duly authorized to practice before the Court of Appeals of Maryland. Carl A. Harris Attorney for William R. Brown, Jr. Room 5104 10 90 County Administration Building Upper Marlboro, Maryland 20772
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Location Map

Borrower	N/A			
Property Address	Lots 47-48, Block 36 Gunther St			
City	Capitol Heights	County Prince George's	State MD	Zip Code 20743
Lender/Client	Prince Georges County			



Appraiser License

Borrower	N/A				
Property Address	Lots 47-48, Block 36 Gunther St				
City	Capitol Heights	County Prince George's	State MD	Zip Code 20743	
Lender/Client	Prince Georges County				

09/04/2018 5,234,168

COMMISSION OF RE APPRAISERS & HOME INSPECTORS

10 02 11559 MESSAGE(S):

JASON D LEWIS

6065 09-03-2018

Lawrence J. Hogan, Jr.

Boyd K. Rutherford Kelly M. Schulz

LICENSE * REGISTRATION * CERTIFICATION * PERMIT

STATE OF MARYLAND

DEPARTMENT OF LABOR, LICENSING AND REGULATION

COMMISSION OF RE APPRAISERS & HOME INSPECTORS CERTIFIES THAT:

JASON D LEWIS

IS AN AUTHORIZED:

02-LICENSED APPRAISER

LIC/REG/CERT 11559

EXPIRATION 09-12-2021 EFFECTIVE 09-03-2018

5234168

Secretary DLLR Signature of Bearer
WHERE REQUIRED BY LAW THIS MUST BE CONSPICUOUSLY DISPLAYED IN OFFICE TO WHICH IT APPLIES

10 02 11559

5,234,168

Appraiser License/Certification

Borrower	N/A			
Property Address	Lots 47-48, Block 36 Gunther St			
City	Capitol Heights	County Prince George's	State MD	Zip Code 20743
Lender/Client	Prince Georges County			



LICENSE * REGISTRATION * CERTIFICATION * PERMIT

STATE OF MARYLAND

DEPARTMENT OF LABOR, LICENSING AND REGULATION

COMMISSION OF RE APPRAISERS & HOME INSPECTORS CERTIFIES THAT:

THOMAS WEIGAND

IS AN AUTHORIZED:

04-CERTIFIED GENERAL

LIC/REG/CERT 27637

EXPIRATION

EFFECTIVE

CONTROL NO 5431876

11-05-2019 Signature of Bearer
WHERE REQUIRED BY LAW THIS MUST BE CONSPICUOUSLY DISPLAYED IN OFFICE TO WHICH IT APPLIES

Acting Secretary DLLR

Lawrence J. Hogan, Jr.

Boyd K. Rutherford

Form MAP.LOC - "TOTAL" appraisal software by a la mode, inc. - 1-800-ALAMODE