APPRAISAL OF REAL PROPERTY



LOCATED AT

L Street Capitol Heights, MD 20743 Map 66 Grid A2 Subdivision 800 Lot 164 EE10-747

FOR

Prince Georges County 1400 McCormick Drive, #336 Largo, MD 20774

OPINION OF VALUE

\$4,000

AS OF

08/16/2021

BY

Thomas A. Weigand, MAI Treffer Appraisal Group One Annapolis Street, Suite 202 Annapolis, MD 21401 410-544-7744 Appraisals@treffergroup.com

					Page # 2 of 29
		USPAP ADD	DENDUM	File No. J	JB210816B
orrower N/A					
roperty Address L Street ity Capitol Heic		County Princ	e George's County	State MD	Zip Code 20743
ender Prince Geor					
This report was prepared Appraisal Report	under the following US This repo	PAP reporting option: rt was prepared in accordance rt was prepared in accordance		. ,	
The reasonable exposur reasonable exposure tim	exposure time for the subj e period is a function c e I consulted statistica	ect property at the market valu of price, time and use, not a al information about curren im prior appraisal assignm	an isolated opinion of time t market conditions, MLS		g my opinion of
	ervices, as an appraiser o	r in any other capacity, regardi	ing the property that is the sut	 Dject of this report wi	thin the
 I HAVE performed service period immediately prectored immediately prectored analyses, opinion professional analyses, opinions - Unless otherwise indicated, I involved. I have no bias with respect to - My engagement in this assigg. My compensation for complete the client, the amount of the val - My analyses, opinions, and c were in effect at the time this respective - Unless otherwise indicated, I Jessica Brown, Appraiser I	eding acceptance of this a ned in this report are true a ns, and conclusions are lim , and conclusions. have no present or prospect the property that is the sub ment was not contingent u ting this assignment is not c ue opinion, the attainment o onclusions were developed, port was prepared. have made a personal inspe- o one provided significant re- real property appraisal assist rainee license #06-33790, raisal assignment is to	another capacity, regarding the assignment. Those services are	e described in the comments l stions and limiting conditions and the subject of this report and no nvolved with this assignment. letermined results. or reporting of a predetermined rence of a subsequent event direct ed, in conformity with the Uniform subject of this report. to the person(s) signing this cert eport). appraisal support, including but r	below. d are my personal, imp o personal interest with value or direction in va ctly related to the intend n Standards of Profess tification (if there are ex not limited to inspection	partial, and unbiased th respect to the parties alue that favors the cause of ded use of this appraisal. sional Appraisal Practice that exceptions, the name of each n, comparable sale research,
structures, and is locate	d within the Cedar He fully within the R-55 z er Trainee license #06	oning district. 6-33790, provided signific			
second half of 2020 the properties offered for sa imbalance there is upwa	market recovered and le are at historical low ard pressure on reside prical lows. Current m	bandemic there was much d the number of residentia vs and low interest rates a ential property values and harket conditions indicate f the subject property.	al closings increased. Th are stimulating demand. I the days on market repo	roughout this per As a result of the orted by the regior	iod the number of supply and demand nal multiple list service
APPRAISER:	own G. M	heard	SUPERVISORY APPRAI	SER: (only if rea	quired)
Signature: Name: Thomas A. Weigar	id, MAI	()	Signature: Name:		
Date Signed: 09/09/2021		$\overline{}$	Date Signed:		
State Certification #: 04-2763	.7		State Certification #:		
or State License #:			or State License #: State:		
State: <u>MD</u> Expiration Date of Certification or L	icense: 12/27/2022		Expiration Date of Certification or	License:	
•	/16/2021		Supervisory Appraiser Inspection		

 Form ID14AP - "TOTAL" appraisal software by a la mode, inc. - 1-800-ALAMODE

Borrower	N/A						
Property Address	L Street						
City	Capitol Heights	County Prince George's County	State	MD	Zip Code 2	20743	
Lender/Client	Prince Georges County						

Highest and Best Use

The subject property is an ±3,775 square foot, rectangular parcel, composed of 1 lot. The property is wooded, has no improvements or structures, and is located within the Cedar Heights subdivision. The subject property does not meet the minimum lot size requirement in the R-55 zoning district. As a result, the property does not offer any buildable rights as currently constructed and the highest and best use of the subject property is for assemblage with the adjacent parcel.

There are two potential parcels for which the subject property could be assembled with. The parcel to the subject's immediate west 6215 L Street, Capitol Heights, MD 20743) and the parcel to the subject's immediate east (6219 L Street, Capitol Heights, MD 20743). If the subject property were assembled with the property to the west, the subject property would represent surplus land and have a relatively lower contributory value. If the subject property were assembled with the property to the east, the subject property would represent excess land and relatively higher contributory value. Therefore, the highest and best use of the subject property would be for assemblage with the adjacent eastern parcel located at 6219 L Street, Capitol Heights, MD 20743.

6219 L Street Property History

This property was sold 10/18/2018 for \$59,000, and included 5 lots for a total of 19,110 square feet. This transaction was used as a comparable sale in this report. An out sale of two lots occurred 5/8/2020. To view the remaining 11,700 square foot parcel please the map titled, 6219 L St. Map (2020) in the addendum.

Implied Value

The contributory value of the subject property when assembled with 6219 L Street is extracted by determining the market value of 6219 L Street, Capitol Heights, MD 20743 after assemblage then subtracting the market value of 6219 L Street, Capitol Heights, MD 20743 before assemblage. This difference between the two market values is the implied market value of the subject property.

The before-assemblage opinion of value for 6219 L Street, Capitol Heights, MD 20743 is reconciled to be \$65,000 as of the effective date of this report. This was determined by the prior sale of 6219 L Street, Capitol Heights, MD 20743 for \$59,000 on 10/18/2018. Taking the 2020 out sale into account, a linear regression model was employed based off land sales within the R-55 zoning district. Using the linear regression equation, a \$0.50 per square foot site size adjustment was used. A 6% market conditions adjustment was also made to bring the prior sale to current market rates. Please see the Linear Regression Model graph located in the addendum of this report.

The after-assemblage opinion of value for 6219 L Street, Capitol Heights, MD 20743 is reconciled to be \$68,000 as of the effective date of this report. Please see the Sales Comparison section for more information.

After subtracting the after-assemblage opinion of value of 6219 L Street, Capitol Heights, MD 20743 (\$69,000) from the before-assemblage opinion of value of 6219 L Street, Capitol Heights, MD (\$65,000), the implied value of the subject parcel is \$4,000.

		Treffer Appraisal Group	e # 4 of 29
1	AND APPRAISAL F	EPORT File No.: JB210816B	
	Property Address: L Street	City: Capitol Heights State: MD Zip Code: 20743	
	County: Prince George's County	Legal Description: Map 66 Grid A2 Subdivision 800 Lot 164 EE10-747	
E C T	Assessor's Parcel #: 18-2092765 Market Area Name: Capitol Heights	Tax Year: 2021 R.E. Taxes: 0 Special Assessments: 0 Map Reference: 47894 Census Tract: 8030.01	
BJ	Market Area Name: Capitol Heights Current Owner of Record: N/A	Map Reference: 47894 Census Tract: 8030.01 Borrower (if applicable): N/A	
SU			er month
	Are there any existing improvements to the property?	No Yes If Yes, indicate current occupancy: Owner Tenant Vacant Not hab	
	If Yes, give a brief description:		
	The summer of this summing the back of the second states of		
	The purpose of this appraisal is to develop an opinion of This report reflects the following value (if not Current, se	Market Value (as defined), or other type of value (describe) comments): X Current (the Inspection Date is the Effective Date) Retrospective Prospectiv	VO
⊢	Property Rights Appraised: Kee Simple	Leasehold Leased Fee Other (describe)	VE
Ē		ssignment is to provide an opinion of the market value for L Street, parcel #18-2092765, Capit	tol
Ž	Heights, MD.		
ASSIGNI		ge's County	
AS			
	Client: Prince George's County	Address: 1400 McCormick Drive, #336, Largo, MD 20774	
	Appraiser: Thomas A. Weigand, MAI	Address: One Annapolis Street, Suite 202, Annapolis, MD 21401	
		Predominant One-Unit Housing Present Land Use Change in Land U	Use
	Location: Urban Suburban)~~~~ *
	Built up: X Over 75% 25-75% Growth rate: Rapid X Stable	□ Under 25% X Owner \$(000) (yrs) 2-4 Unit 5 % □ Likely * □ In P □ Slow □ Tenant 130 Low 19 Multi-Unit 30 % * To:	Process *
	Property values: X Increasing Stable	Declining Vacant (0-5%) 555 High 101 Comm'I 5%	
	Demand/supply: X Shortage In Balance	Over Supply Vacant (>5%) 270 Pred 58 Industrial 20%	
	Marketing time: 🗙 Under 3 Mos. 🗌 3-6 Mos.	Over 6 Mos.	
7		Factors Affecting Marketability	
ESCRIPTION		erage Fair Poor N/A Item Good Average Fair Poor	N/A
Р	Employment Stability	Adequacy of Utilities	
N N N	Convenience to Employment	Image: Second state	
S B C S S	Convenience to Shopping	Image: Second strip Image: Second st	
	Adequacy of Public Transportation	Image: Second and the Protection Image: Second and the Protection Image: Second and the Protection Image: Second and the Protection Image: Second and the Protection Image: Second and the Protection Image: Second and the Protection Image: Second and the Protection Image: Second and the Protection Image: Second and the Protection Image: Second and the Protection Image: Second and the Protection Image: Second and the Protection Image: Second and the Protection Image: Second and the Protection Image: Second and the Protection Image: Second and the Protection Image: Second and the Protection Image: Second and the Protection Image: Second and the Protection Image: Second and the Protection Image: Second and the Protection Image: Second and the Protection Image: Second and the Protection Image: Second and the Protection Image: Second and the Protection Image: Second and the Protection Image: Second and the Protection Image: Second and the Protection Image: Second and the Protection Image: Second and the Protection Image: Second and the Protection Image: Second and the Protection Image: Second and the Protection Image: Second and the Protection Image: Second and the Protection Image: Second and the Protection Image: Second and the Protection	
AREA	Recreational Facilities	$\mathbf{X} \square \square \square \square \mathbf{X} \square \square \mathbf{X} \mathbf{X} \square \mathbf{X} X$	
늡		ted in central Prince George's Maryland, within the Capitol Heights market area inside of the	
RK		imately bound by the Maryland/District of Columbia line the west, Route 50 to the north, and	
MARK	Route 704 to the east and south. The sub	ct is located within the Cedar Heights subdivision. The neighborhood is comprised primarily of	f
		g ages and styles, multi-family is observed, with portions of commercial development along the	
		provides convenient access to employment centers through-out the Metro area; and major tra	
		543. There is adequate access to amenities including schools, shopping, religious facilities, e d from an MLS search of a one mile radius surrounding the subject property, over the twenty the subject property over the twenty the subject property.	
		5 total sales ranging from \$60,000 to \$555,000; average close price: \$266,496; average days	
	market: 28)		
	Dimensions: Please see attached plat	Site Area: 3,775 Sq.Ft.	
	Zoning Classification: <u>R-55</u>	Description: <u>1 Family Detached Residential Permits Small-Lot Reside</u>	
		Detached Dwellings. Standard Lot Sizes 6,500 Square Feet Maximum Dwelling Units Per Net Acre 6.70 Estimate Do present improvements comply with existing zoning requirements?	
	Average Dwelling Units Per Acre Uses allowed under current zoning: Generally	be present improvements comply with exchange coming requirements?	romonto
	<u>contrainy</u>		
	Are CC&Rs applicable? 🗌 Yes 🗌 No 🗙 Uni	own 🛛 Have the documents been reviewed? 🔄 Yes 🔀 No 🛛 Ground Rent (if applicable) 💲 /	
	Comments:		
	Highest & Best Use as improved: Present use,	Other use (explain) The highest and best use of the subject property is assembly with the	
	neighboring parcel. Actual Use as of Effective Date: Vacant lot	Use as appraised in this report: Vacant lot	
		Use as appraised in this report: <u>Vacant lot</u> Not best use of the subject property is assembly with the neighboring parcel, otherwise known	26
z	6219 L Street, Capitol Heights, MD.		45
Ē			
RP			
DESCRIPTION	Utilities Public Other Provider/Description	Off-site Improvements Type Public Private Frontage <u>27' per GIS map measure</u>	ement
Ũ	Electricity X Available Hookup	Street <u>Residential 2 way</u> X 🗌 Topography <u>Wooded; Mostly Level</u>	
벁	Gas Available Hookup	Width 30 ft Size 3,775 sf	
SIT	Water Available Hookup	Surface Asphalt Shape Rectangular	-1.
	Sanitary Sewer 🗙 🗌 <u>Available Hookup</u> Storm Sewer 🗙 🗌 Available Hookup	Curb/Gutter <u>None</u> Drainage <u>Natural; Appears Adequa</u> Sidewalk None	ate
	Storm Sewer X Available Hookup Telephone X Available Hookup	Sidewalk None Street Lights Electric/Avg X Street Lights Electric/Avg	
	Multimedia X Available Hookup	Alley None	
	Other site elements: X Inside Lot Corner Lu	Cul de Sac Underground Utilities Other (describe)	
		MA Flood Zone X FEMA Map # 24033C0143E FEMA Map Date 09/16/20	16
	Site Comments: <u>The subject property is an 3,7</u>	5 square foot mostly level, and consists of 1 lot, located within the R-55 zoning district. The subject prope	erty is
		ngest point. Parcel frontage along L Street measures approximately 27 feet. The property contained vario	
		saw no adverse environmental conditions on the site or in the immediate vicinity of the subject property.	
		ement between the owners of the subject property and the owners of the adjacent properties. Typical utili	
		om the market value of the property. The subject property does not meet the minimum lot size requireme	ent in
	the R-55 zoning district. As a result, the proper property is for assemblage with the adjacent pa	does not offer any buildable rights as currently constructed and the highest and best use of the subject	
-		:ei. right© 2007 by a la mode, inc. This form may be reproduced unmodified without written permission, however, a la mode, inc. must be acknowledged	l and credite
		PLND - "TOTAL" appraisal software by a la mode, inc 1-800-ALAMODE	3/200

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File No.:	JB210816B
	OBEIOOIOB

	My research did X did not reveal any prior sales or transfers of the subject property for the three years prior to the effective date of this appraisal.											
TRANSFER HISTORY	Data Source(s): BrightMLS/SDAT 1st Prior Subject Sale/Transfer Analysis of sale/transfer history and/or any current agreement of sale/listing: After a search of the Multiple Listing											
STC	Date: 01/05/1982		-						erty not transferre			U
Η	Price: \$0 preceding this report's effective date.											
E	Source(s): SDAT											
NS	2nd Prior Subject	Sale/Transfer										
TRA	Date: Price:											
	Source(s):											
	FEATURE	SUBJECT PROPER	RTY	COM	IPARAE	BLE NO. 1		COMPAR	ABLE NO. 2		COMPARABLE N	10.3
	Address L St		621	9 L St			1007 58	th Ave		5915 Ado	dison Rd	
		hts, MD 20743				/ID 20743			nts, MD 20743	· · · · · · · · · · · · · · · · · · ·	leights, MD 2	20743
	Proximity to Subject	\$	0.33	3 miles E		\$ 59.000	0.14 mile	es SW	¢ 70.500	0.75 mile		= 0.040
	Sale Price Price/ Sq.Ft.	э \$	\$		3.09	\$ 59,000	\$	7.73	\$ 72,500	\$	\$ 5.00	50,040
	Data Source(s)	Ф	Brig			96;DOM 15	₽ Bright #N		37232;DOM 27	₽ Briaht #N	1DPG10010	1:DOM 73
	Verification Source(s)					MLS/SDAT	-		MLS/SDAT	-	d with Buyer	
	VALUE ADJUSTMENT	DESCRIPTION		DESCRIPT	ION	+(-) \$ Adjust		CRIPTION	+ (-) \$ Adjust		RIPTION	+(-) \$ Adjust
	Sales or Financing		REC				ArmLth			ArmLth		
핑	Concessions Date of Sale/Time			sh;0	0	. 40.000	Cash;0	40/00	.0.475	Private;0		
V	Rights Appraised	Fee Simple		/18;c08/1 Simple	Ō	+10,620	s02/21;c Fee Sim		+2,175	<u>s11/19;c</u> Fee Simp		+5,504
APPROACH	Location	Capitol Heights		tral; Res	i		Neutral;			Neutral; F		
	Site Area (in Sq.Ft.)	11,700	19,1			-3,705			+1,162	10,000		+850
RISON	Zoning	R-55	R-5				R-55			R-55		
R	Development Status	Platted and Reco		ted and F	Record	b	Platted a	nd Reco	rd	1	nd Record	
MP/	Improvement Site Utility	None	Nor Typ				None			None		
S	one oully	Typical	гур	ical			Typical			Typical		
	Net Adjustment (Total, in \$	5)		Κ + 🗌] – [\$ 6,915	X +		\$ 3,337	X +	\$	6,354
AL			N	let 11	.7 %	· · ·	Net	4.6 %		Net	12.7 %	· · ·
	Adjusted Sale Price (in \$) Summary of Sales Compa		Gro		.3 %			4.6 %	\$ 75,837 e information for 6		12.7 %\$	56,394
	MD 20743. A marke	et conditions adju	istment w	vas consi	idered	d and is applied	on a mor	hthly has	sis: after consideri	na MLS s	ources and s	statistics I
	PROJECT INFORMATION	I FOR PUDs (if applic	able)	Th	e Subje	ect is part of a Planne	d Unit Develo	opment.				
PUD	Legal Name of Project: Describe common element	ts and recreational faci	ilities:									
		e reconciled opir	nion of m	árket vali					nd is based on the	e differenc	e between th	he As Is
ATION	(\$65,000) and As A This appraisal is made						19 L St, C	Capitol H	eights, MD.			
RECONCILIATION		and the second second second		0	11	False P						
С С	Based upon an inspe								in the attached adde		d Annraisor's	Certifications
_	my (our) Opinion of \$\$\$4.0	the Market Value	(or othe , as of:	r specified	d vali	ue type), as defin 08/16/2	ed herein, 021	, of the	real property that , which i	is the su is the effect	bject of this	report is: this appraisal.
	If indicated above, this	s Opinion of Value	is subjec	t to Hypo		al Conditions and/o	or Extraord		sumptions included	in this repo	ort. See atta	ched addenda.
сH.	A true and complete c properly understood with										appraisal repor	
ATTACH.	Limiting cond./Cert	tifications 🗌 Nar	rrative Adde		u iii i	Location Map(s)		Flood Addendum		Additional Sale	
		min Hobbs	uei iviap			Hypothetical Co Client Na			Extraordinary Assumpt eorge's County			
	E-Mail: bhobbs@co.								ive, #336, Largo,	MD 20774		
	APPRAISER)	_		SL	IPERVISO)ry app	PRAISER (if requi		-	_
	White and a second seco											
	1 W	WY (A, S	VM	as								
ŝ						Sup	ervisory or					
URI	Appraiser Name: Tho		I, MAU	/			Appraiser Na npany:	ame:				
SIGNATURES	Company: <u>Treffer Ap</u> Phone: 410-544-7744		Fax: 410	0-544-90	05		npany: me:			Fax:		
SIGN	E-Mail: Appraisals@						1ail:					
σ	Date of Report (Signature)	09/09/2021				Dat	e of Report (,				
	License or Certification #:	04-27637			S ¹	<u></u>	ense or Certi	fication #:			St	tate:
	Designation: MAI Designation: Expiration Date of License or Certification: 12/27/2022 Expiration Date of License or Certification:											
	Inspection of Subject:	Did Inspect	12/27/2	022 Not Inspect	t (Desk		pration Date		Did Inspect		ot Inspect	
		8/16/2021				.,	e of Inspecti	-				
C									out written permission, howe	ever, a la mode,	inc. must be acknow	wledged and credited 3/2007
	PLAND	8/16/2021					reproduced unr	nodified with		ever, a la mode,	inc. must be acknov	wledged a

DDITIONA	L COMPAR	RABLE SAL	ES		F	File No.: JB210816B	
FEATURE	SUBJECT PROPERTY	COMPARABL		COMPARABL		COMPARAE	
Address L St		1512 Rollins Ave					
	ghts, MD 20743	Capitol Heights, MD	20743				
roximity to Subject ale Price	\$	2.50 miles S	60,000	\$		\$	
rice/ Sg.Ft.	\$	\$ 4.48	00,000	\$		\$,
ata Source(s)		Bright #MDPG5868	68:DOM 85	*			
erification Source(s)		Doc #45203-213/MI					
VALUE ADJUSTMENT	DESCRIPTION	DESCRIPTION	+(-) \$ Adjust	DESCRIPTION	+ (-) \$ Adjust	DESCRIPTION	+ (-) \$ Adju
ales or Financing		ArmLth					
oncessions		Cash;0					
ate of Sale/Time		s03/21;c03/21					
ights Appraised	Fee Simple	Fee Simple					
ite Area (in Sq.Ft.)	Capitol Heights 11,700	Neutral; Res 13,381	-840				
oning	R-55	R-55	-040				
evelopment Status	Platted and Record	Platted and Record					
nprovement	None	None					
Ite Utility	Typical	Typical					
et Adjustment (Total, ir	ו \$)	<u>+ X - </u> \$	-840			- + - \$	
	•.	Net 1.4 %		Net %		Net %	
djusted Sale Price (in the second secon		Gross 1.4 %\$	59,160	Gross %		Gross %	
ummary of Sales Comp	Darison Approach						
dditional sales gr	sis is based on the bo rid in the addendum fo : As noted in the Sum	r after-assemblage in	formation.				
ncreasing propert	y values. The compar	able sales have been	ı positively adjı	usted at a 6% annua	l rate.		
Rights Appraised: nis category.	The subject property	and all of the compar	able sales offe	er Fee Simple owners	ship rights. No	adjustment was ne	ecessary in
ocation: All comp	parable sales are locat	ed in proximity to the	subject, there	fore no adjustment v	vas necessary	l.	
Site Area: Site are Model for more inf	a adjustments have b formation.	een made at \$0.50 pe	er square foot.	Please see Supplen	nentary Adder	ndum and Linear Re	egression
Zoning: The subje	ct and all of the compa	arable sales are zone	ed R-55. No ad	ljustment was neces	sary in this ca	tegory.	
Development Stat this category.	us: The subject and a	all of the comparable s	sales are at a s	similar stage in deve	lopment. No a	adjustment was nec	essary in
mprovements: Th	e subject and all of the	e comparable sales v	vere similar in	their level of improve	ement. No adju	ustment was necess	sary.
	bject property and all						
	s Selection: The best a nave required excessive		sales have be	en utilized in my ana	llysis, other co	onsidered comparat	ble
Comparable #1 w	as selected for it's rela	atively recent transfer	date reasona	ble proximity and it's	s similar utility	. This was a standa	rd sale
which consisted o	f a 19,110 sq.ft. (Per S t status is similar. Site	SDAT) single family re	esidential lot. A				
	as selected for it's rela f a 9,375 sq.ft. (Per SI nsidered typical.						
which consisted o	as selected for it's rela f a 710,000 sq.ft. (Per lopment status is simil	SDAT) single family	residential lot.				
which consisted o	as selected for it's rela f a 13,381 sq.ft. (Per S t status is similar. Site	SDAT) single family re	esidential lot. A				



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Photo Pric	irce: Typed ie: \$ ggested: \$66,400 €€	Photo Grs Here Ind:		Photo d Here	Cource: Typed Price: \$72,500 Brs %: 7.2 Ind: \$77,725 Veight: 28.17	∛ Sale #3 Drag Photo Here	Source: Typed Price: \$50,040 Grs %: 16.5 Ind: \$58,282 Weight: 21.51	Photo Here	Source: Typed Price: \$60,000 Grs %: 1.7 nd: \$61,047 Weight: 32.11
Neighborhood Cap	tol Heights	Ne igh borhood		Neighborhood		Neighborhood		Neighborhood	
Address L Street Cor Capitol Heij	mp Sheet ahts, MD 20743	6219 L St Capitol Heights, MD	20743	1007 58th Ave Fairmount Heigh	ts, MD 20743	5915 Addison Capitol Heigh		1512 Rollins Ave Capitol Heights,	
0 version found Yours: 0 Peers: 0		0 version found Yours: 0 Peers: 0		0 version found Yours: 0 Peers:	D	0 version fou Yours: 0 Red	nd rs 0	Oversion found Yours: 0 Peers	0
() Aerial		Move Copy Save	Delete Aerial	Move Copy Sav	re Delete Aerial	Move Copy	Save Delete Aerial	Move Copy Sav	ye Delete Aerial
Proximity to Subject	l	0.33 miles E		0.14 miles SW		0.75 miles SE		2.50 miles S	
Sale Price	S	S	59,000		3 72,500		\$ 50,040		\$ 60,000
Price/	\$	\$ 3.09		\$ 7.73		\$ 5.00		\$ 4.48	
Data Source(s)	1	Bright#100211479	6;DOM 15	Bright #MDPG587232;DOM 27 Bright #MDPG100101;DOM 73		Bright #MDPG58	6868;DOM 85		
Verification Source(s)	1	Doc #41426-427/MI	LS/SDAT	Doc #45027-488	/MLS/SDAT	Confirmed wit	h Buyer's Agent	Doc #45203-213	/MLS/SDAT
ITEM	DESCRIPTION	DESCRIPTION	+(-) \$ Adjus1	DESCRIPTION	+(-) \$ Adjus1	DESCRIPTIO	() + (-) \$Adjus1	DESCRIPTION	+(-)\$Adj@S1
Sales or Financing		REO		ArmLth		ArmLth		ArmLth	
Concessions		Cash;0		Cash;0		Dash;0		Cash;0	
Date of Sale/Time		s09/18;c08/18	+10,620	s02/21;c12/20	+2,175	s11/19;c10/19	+5,504	s03/21;c03/21	
Rights Appraised	Fee Simple	Fee Simple		Fee Simple		Fee Simple		Fee Simple	1
Location	Capitol Heights	Neutral; Res		Neutral; Res		Neutral; Res		Neutral; Res	
Site Area	15,475	19,110	-1,818	9,375	+3,050	10,000	+2,738	13,381	+1,047
Zoning	R-55	R-55		R-55		R-55		R-55	Ĩ.
Development Status	Platted and Record	Platted and Record		Platted and Reco	ord	Platted and Re	ecord	Platted and Reco	ard
Improvement	None	None		None		None		None	1
Sile Utility	Typical	Typical		Typical		Typical		Typical	
Net Adjustment (Total, ir	(S)	🗙 + 🗖 - s	8,802	X + 🗆 - 🛛	5,225	X + 🗆 -	s 8,242	X + 🗆 -	\$ 1,047
		Net 14.9 % Gross 21.1 %S	67,802	Net 7.2 % Gross 7.2 %	77,725	Net 16.5 Gross 16.5	19	Net 1.7 % Gross 1.7 %	s 61,047

Subject Photo Page

Borrower	N/A					
Property Address	L Street					
City	Capitol Heights	County Prince George's County	State	MD Zi	p Code 20743	
Lender/Client	Prince Georges County					



Subject FrontL StSales PriceG.L.A.Tot. RoomsTot. Bedrms.Tot. Bedrms.LocationLocationViewSiteSiteQualityAge

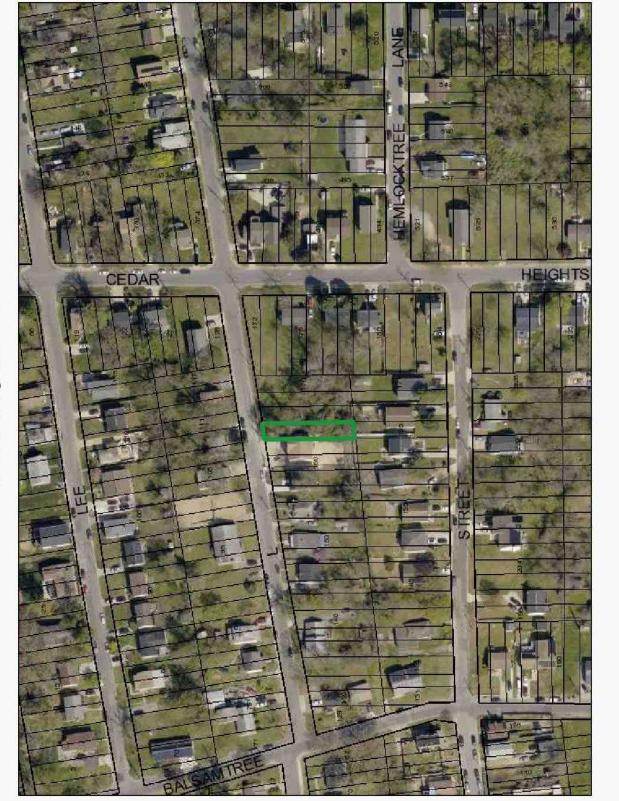
Subject

Subject Street



Aerial of Lot

Aerial of Neighborhood



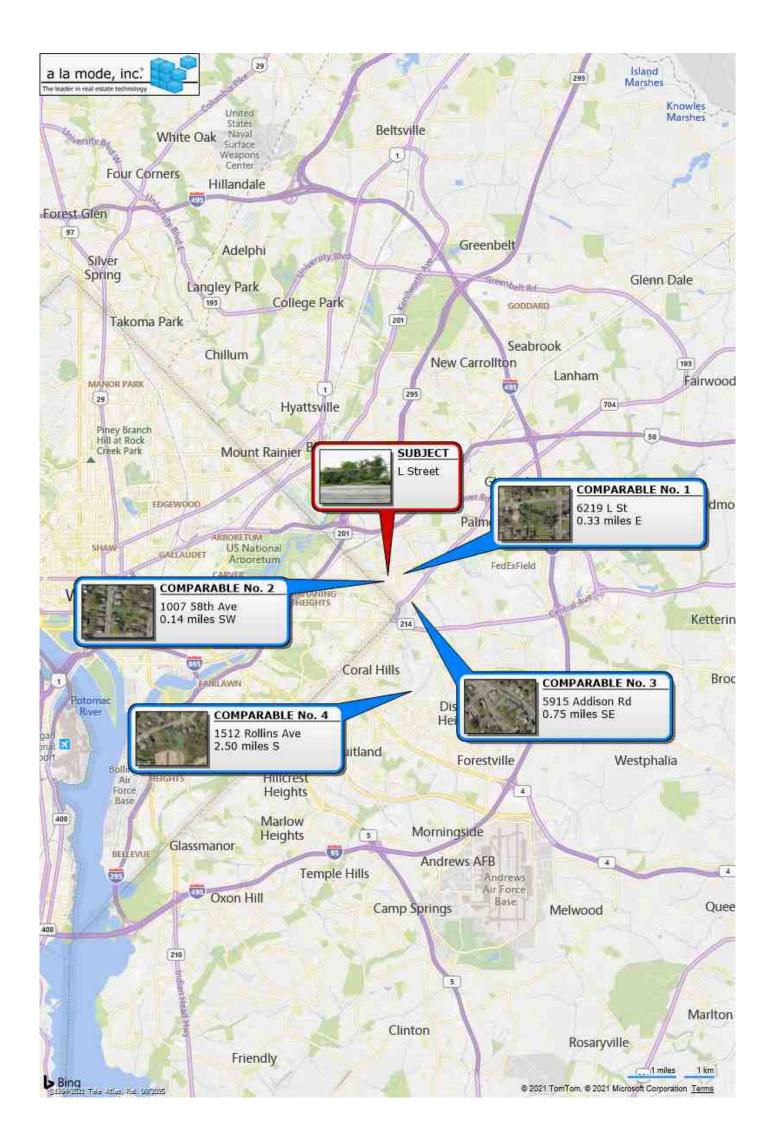
z 🗲



6219 L St. (2020)

z 🔨

Borrower	N/A				
Property Address	L Street				
City	Capitol Heights	County Prince George's County	State MD	Zip Code 20743	
Lender/Client	Prince Georges County				



Comparable Photo Page

Borrower	N/A						
Property Address	L Street						
City	Capitol Heights	County Prince George's Cour	nty State	MD	Zip Code	20743	
Lender/Client	Prince Georges County						



Comparable 1

6219 L St	
Prox. to Subject	0.33 miles E
Sale Price	59,000
Gross Living Area	
Total Rooms	
Total Bedrooms	
Total Bathrooms	
Location	Neutral; Res
View	
Site	19,110
Quality	
Age	

1007 58 Prox. to S Sale Price Gross Liv Total Roo Total Bed Total Batt Location View Site Quality Age



Comparable 2

1007 58th Ave	
Prox. to Subject	0.14 miles SW
Sale Price	72,500
Gross Living Area	
Fotal Rooms	
Fotal Bedrooms	
Fotal Bathrooms	
_ocation	Neutral; Res
/iew	
Site	9,375
Quality	
Age	

Comparable 3

5915 Addison F	Rd
Prox. to Subject	0.75 miles SE
Sale Price	50,040
Gross Living Area	
Total Rooms	
Total Bedrooms	
Total Bathrooms	
Location	Neutral; Res
View	
Site	10,000
Quality	
Age	

Comparable Photo Page

Borrower	N/A					
Property Address	L Street					
City	Capitol Heights	County Prince George's C	ounty State	MD	Zip Code	20743
Lender/Client	Prince Georges County					



Comparable 4

1512 Rollins Ave	e
Prox. to Subject	2.50 miles S
Sale Price	60,000
Gross Living Area	
Total Rooms	
Total Bedrooms	
Total Bathrooms	
Location	Neutral; Res
View	
Site	13,381
Quality	
Age	

Comparable 5

Prox. to Subject Sale Price Gross Living Area Total Rooms Total Bedrooms Location View Site Quality Age

Comparable 6

Prox. to Subject Sale Price Gross Living Area Total Rooms Total Bedrooms Total Bathrooms Location View Site Quality Age

File No. JB210816B

Borrower	N/A							
Property Address	L Street							
City	Capitol Heights	County	Prince George's County	State	MD	Zip Code	20743	
Lender/Client	Prince Georges County							

Purpose of the Appraisal

The purpose of the report is to develop and report an opinion of market value for the subject property.

Scope of the Appraisal

The scope of the appraisal provides for a physical inspection of the property and its surroundings sufficient to gather data necessary to form a supportable estimate of market value. Comparable properties are chosen after reviewing recent settled sales, current listings, and properties currently under contract for sale. Specifics regarding physical features of the comparable properties and the terms of sale are obtained from one or more of the following sources: Multiple Listing Services, public records, deeds, and other commercially available subscription services. Comparable sales are then compared to the subject, and necessary adjustments (market abstracted) are applied to arrive at an indicated value by direct sales comparison. A reasoned reconciliation of the approach to value is then made to arrive at an estimate of market value as defined in the appraisal report as of the effective date of the appraisal and subject to the Certification and Limiting Conditions that are attached hereto.

Unless otherwise stated in the appraisal report, the appraiser has no knowledge of any hidden or unapparent conditions of the property that would make the property more or less valuable and makes no guarantees, or warranties, expressed or implied, regarding the condition of the property. Furthermore, this appraisal report is not a home inspection report. No warranty is expressed or implied.

Condition line adjustments have been made where warranted based on an observed level of individual update, upkeep and deferred maintenance seen in each comparable sale when compared to the subject. Condition has been determined using a combination of MLS listing information, agent's comments and exterior inspection of these properties. Condition is a consideration of both effective and actual age differences.

Standard Comments

1) Client: The client is the private party who has engaged Treffer Appraisal for this assignment, or other

representative/employee that is a party to the ordering of the appraisal.

2) Intended Use: The intended use of the appraisal report is to assist the client in evaluating the subject properties market value, as of the effective date of this assignment.

3) Intended User: The intended user of the report is the client who has ordered the appraisal report or the employee(s) of the client that may be required to review or comment on the appraisal. The report is intended for use only by the client. Use of the report by others is not intended by the appraiser.

4) Exposure Time: The exposure time of the subject is the same as marketing time. Exposure time is defined as: The estimated length of time the property interest being appraised would have been offered on the market prior to the hypothetical consummation of a sale at market value on the effective date of the appraisal.

5) I am qualified and competent to perform this appraisal under USPAP guidelines.

6) No personal property other than what is typical for the area is included in this report, (i.e. appliances).

Additional Certifications

My analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the Uniform Standards of Professional Appraisal Practice (USPAP) and in accordance with the regulations developed by the Lender's Federal Regulatory Agency as required by FIRREA.

The photographs presented in this report were produced using digital photography. None of the photographs have been altered with the possible exception of brightness and or contrast in order to enhance clarity. Photographs are true representation of the subject and or comparable sales as of the inspection date unless otherwise noted in report.

No warranty of the appraised property is given or implied.

This appraisal is not intended to be used by any third party as the third party is not the intended user as defined in this report. This appraisal report has been prepared solely for the benefit of the client identified here within. It is not prepared for the benefit of others.

Neither I, nor anyone associated with this appraisal assignment, has performed valuation services on the subject property within the past three years.

Market Value

The 6th Edition of The Dictionary of Real Estate Appraisal includes several definitions for market value. The following definition from the dictionary is used by the federal agencies that regulate insured financial institutions in the United States. Market value: the most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller each acting prudently and knowledgeably, and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby:

1. Buyer and seller are typically motivated;

2. Both parties are well informed or well advised, and acting in what they consider their best interests;

- 3. A reasonable time is allowed for exposure in the open market;
- 4. Payment is made in terms of cash in U.S. dollars or in terms of financial arrangements comparable thereto; and

5. The price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions granted by anyone associated with the sale.

Hazmat/Environmental Statement

Unless otherwise stated in this report, the existence of hazardous material, which may or may

not be present on the property, was not observed by the appraiser. The appraiser has no knowledge of the existence of such materials on or in the property. The appraiser, however, is not qualified to detect such substances. The presence of substances such as asbestos, radon, urea-formaldehyde foam insulation, lead paint, or other potentially hazardous materials may affect the value of the property. The value is predicated on the assumption that there is no such materials on or in the property that would

Supplemental Addendum

No. JB21081	6B
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File

Borrower	N/A						
Property Address	L Street						
City	Capitol Heights	County Prince George's County	State	MD	Zip Code	20743	
Lender/Client	Prince Georges County						

cause the loss of value. No responsibility is assumed for any such conditions, or for any expertise or engineering knowledge required to discover them. The client is urged to retain an expert in this field, if desired.

Detrimental Conditions Statement

There are a wide variety of detrimental conditions that can impact property values. These include, but are not limited to: non-market motivations, future temporary disruptions, acts of terrorism, stigmas, convicted criminals who reside in the neighborhood, neighborhood nuisances, future unannounced surrounding developments, structural and engineering conditions, construction conditions, soils and geotechnical issues, environmental conditions and natural conditions. The appraiser has inspected the subject property on a level that is consistent with the typical responsibilities of the appraisal profession; however the appraiser does not have the expertise of market analysts, soils, structural or engineers, scientists, specialists, urban planners and specialists for the various fields. Unless otherwise stated within the report, we assume no responsibilities for the impact that the variety of detrimental conditions may cause.

Comments on Sales Comparison

The scope of the assignment is to estimate the fee simple market value of the subject property. The Cost Approach has been developed as secondary support for the sales comparison conclusion. The Income Approach is not considered valid in this assignment. The Sales Comparison Approach is most reliable when appraising a single family home in this neighborhood due to sufficient number of comparable sales. Single family homes in this neighborhood are typically purchased for owner occupancy.

The Sales Comparison Approach compares the subject with other properties considered similar competing properties which have transferred title within the recent market period. Adjustments are made for items of dissimilarity. This approach assumes that buyers in the market are similarly motivated and will pay a relatively similar price per unit (per square foot) based on property's merits: location, site size, gross living area, etc. When possible, we apply quantifiable market extracted adjustments to account for the contributory value of different property attributes. When adjustments cannot be directly quantified we use our best judgment to make a reasonable and appropriate adjustment based upon anticipated market reaction to a particular property amenity.

Comments on Income Approach

The subject is vacant land; therefore, the Income Approach is not a reliable indicator of value and has not been used in this report.

Final Reconciliation

The Sales Comparison Approach is the preferred method for determining the market value of the subject property. The Cost and income approaches have not been developed in this report as the subject is a vacant lot.

Sale Price/Data Source/Verification Source

The sale prices of all comparable sales were verified through public tax records, by examination of Deed, or through contact with the respective Agent(s).

Highest and Best Use

The highest and best use of the subject property is assembly with the neighboring parcel, 6219 L St., Capitol Heights, MD.

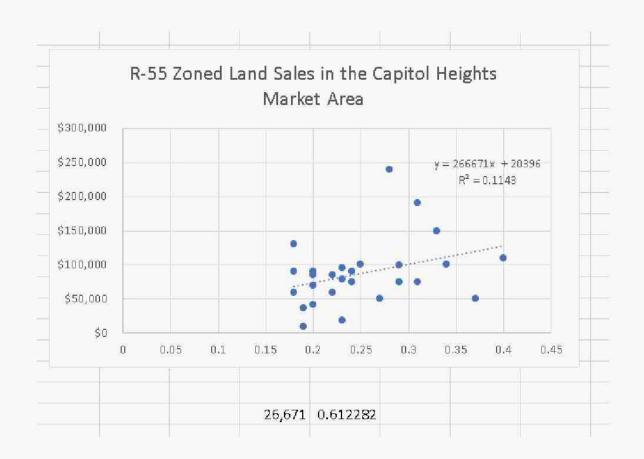
Zoning

R-55 1 Family Detached Residential

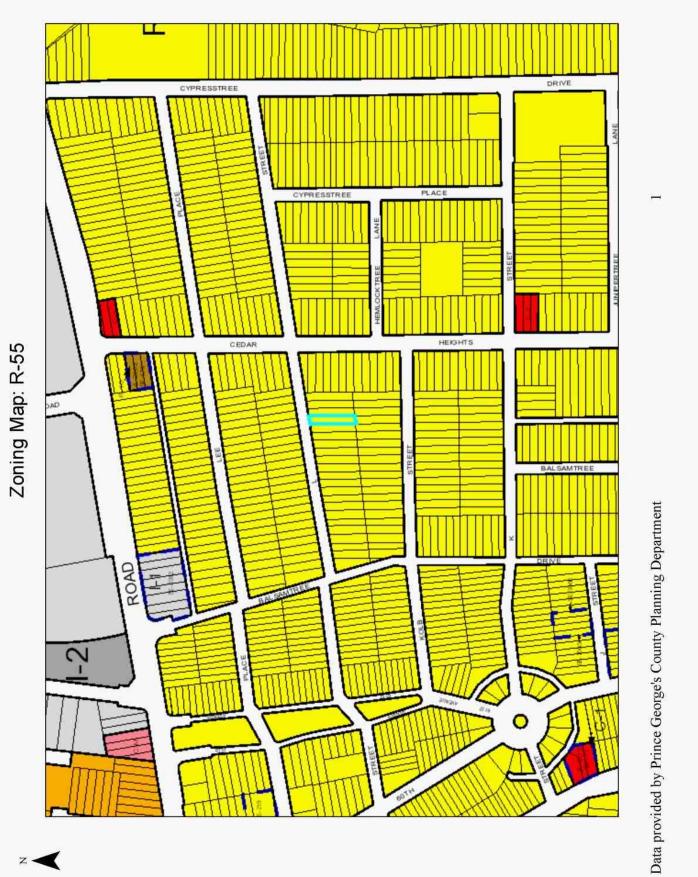
Permits small-lot residential subdivisions; promotes high density, single-family detached dwellings.

- Standard lot sizes 6,500 square feet
- Maximum dwelling units per net acre 6.70
- Estimated average dwelling units per acre 4.2

Linear Regression Model



Zoning Map



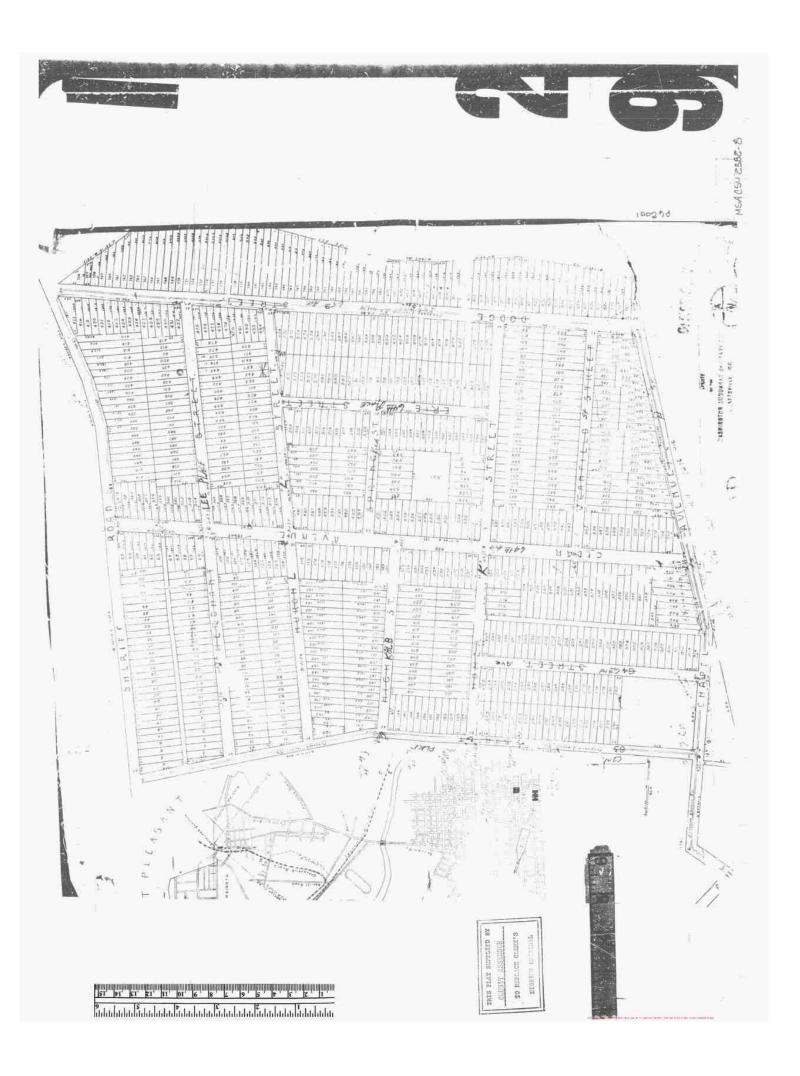
Prince George's County, MD Code of Ordinances

about:blank

Sec. 27-430. - R-55 Zone (One-Family Detached Residential).

- (a) Purposes.
 - (1) The purposes of the R-55 Zone are:
 - (A) To provide for and encourage variation in the size, shape, and width of one-family detached residential subdivision lots, in order to better utilize the natural terrain;
 - (B) To facilitate the planning of higher density one-family residential developments with small lots and dwellings of various sizes and styles;
 - (C) To encourage the preservation of trees and open spaces; and
 - (D) To prevent soil erosion and stream valley flooding.
- (b) Uses.
 - The uses allowed in the R-55 Zone are as provided for in the Table of Uses (Division 3 of this Part).
- (c) Regulations.
 - (1) Additional regulations concerning the location, size, and other provisions for all buildings and structures in the R-55 Zone are as provided for in Divisions 1 and 5 of this Part, the Regulations Tables (Division 4 of this Part), General (Part 2), Off-Street Parking and Loading (Part 11), Signs (Part 12), and the Landscape Manual.

(CB-1-1989; CB-84-1990; CB-47-1996)



SDAT: Real Property Search

Prince George's County

https://sdat.dat.maryland.gov/real property/maps/show map.html?countyid...

New Search (https://sdat.dat.maryland.gov/RealProperty)



The information shown on this map has been compiled from deed descriptions and plats and is not a property survey. The map should not be used for legal descriptions. Users noting errors are urged to notify the Maryland Department of Planning Mapping, 301 W. Preston Street, Baltimore MD 21201.

If a plat for a property is needed, contact the local Land Records office where the property is located. Plats are also available online through the Maryland State Archives at <u>www.plats.net.(http://www.plats.net</u>).

Property maps provided courtesy of the Maryland Department of Planning.

For more information on electronic mapping applications, visit the Maryland Department of Planning web site at http://planning.maryland.gov/Pages/OurProducts /OurProducts.aspx (http://planning.maryland.gov/Pages/OurProducts

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https://sdat.dat.maryland.gov/RealProperty/Pages/default.aspx

View Map	View Ground	Rent Redemp	tion			View GroundRent	Registration
Special Tax Recapture:							
Account Identifier:		strict - 18 Acc	ount Numbe	r - 20927	65		
			wner Informati				
Owner Name:	PR	INCE GEORG	ES COUNTY	e.	Use		EXEMPT
Mailing Address:	τi.	ROOM 108 C	A B			cipal Residence:	NO /05490/ 00341
Mailing Address.		PER MARLBC		72	Dee	a Reference.	/05490/ 00541
		Location	& Structure In	formation	n		
Premises Address:	LS	ST IPITOL HEIGH	TS 20743.00	00	Leg	al Description:	EE10-747
Map: Grid: Parcel:	Neighborhood:	5.559 AASTER 3050 A 12 2050 FCA	1947-047-047-0501440-040-040	(T) (T)	l of:	Assessment Yea	r: Plat No: A-0042
	18070800.17	0800	000000	BIOOK.	164	2021	Plat Ref:
	10070000.17	0000			104	2021	That from
Town: None							
Primary Structure Built	Above Grade	Living Area	Finished E	Basemei	nt Area	a Property Land	Area County Use
						3,775 SF	901
		A			a context.		
Stories Basement	Type Exterior	Quality F	ull/Half Bath	Gara	ige	Last Notice of Majo	or Improvements
		Va	alue Informati	on			
	Base	Value	Value		Р	hase-in Assessme	nts
			As of 01/01/202	01		s of 7/01/2021	As of 07/01/2022
Land:	300		700	21	0	//01/2021	0//01/2022
Improvements	0		0				
Total:	300		700		4:	33	567
Preferential Land:	0		0				
		Tra	insfer Informa	tion			
Seller:		Date	: 01/05/1982				Price: \$0
		Deed	11: /05490/ 00	0341			Deed2:
Туре:		Date	L.				Price:
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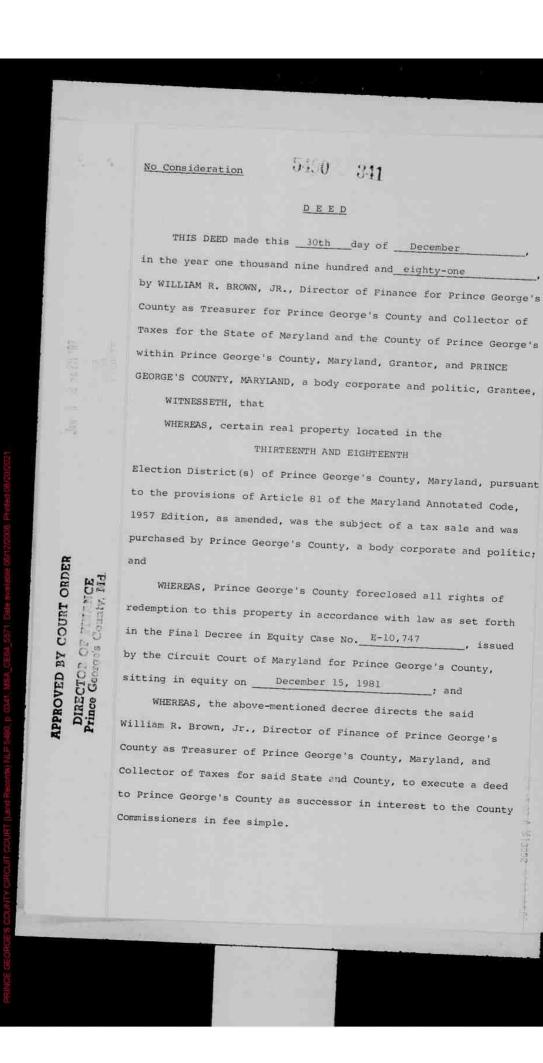
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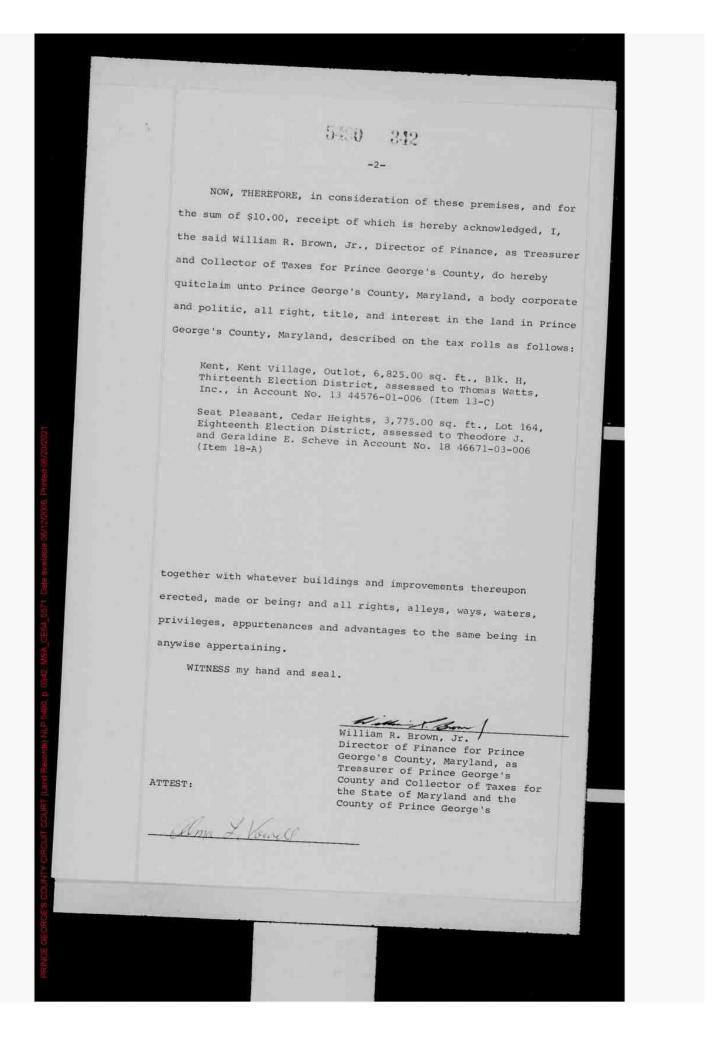
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						Friday, August 20, 24
		Ρ	roperty Tax	Inquir	ý	
	N	REAL PROP TA	RINCE GEORGE'S PERTY TAX INFOR X PERIOD 07/01/2 EMENTS FOR REAL P	RMATION 0 - 06/30/2	FOR FY 21 21	
ACCOUNT NUMBER:	2092765	DISTRICT:	18 DATA	AS OF:	08/20/21 at 08:50:11	New Search
OWNER: PRINCE GEORGES C	OUNTY		CARE OF:			Help Payment History
PROPERTY ADDRES 000000 L ST CAPITOL HEIGHTS M			MAILING ADDRE	AΒ	72-0000	
MORTGAGE:			UNKNOWN			
PROPERTY DESCRIP CONDO:PLAT SUBNAME: SECTION: LOT: BLOCK: ACREAGE: OCCUPANCY:	CEDAR HEIGHTS 164 3775.000 F	SIDENCE	EE10-747 PHASE	BLDG	UNIT LIBER/FOLIO: LATEST DEED: LAND: IMPS: ASSESSMENT:	05490/341 01/05/1982 300.00 0.00 300.00
TAX DESCRIPTION: COUNTY PROPERTY COUNTY PROPERTY STATE OF MARYLAND PARK & PLANNING STORMWATER/CHES. WASHINGTON SUBUR TOWN LEVY OTHER MUNICIPAL CI FRONT FOOT SOLID WASTE SERVI CLEAN WATER ACT F SPECIAL AREA LIENS OTHER TAXES/FEES LESS HOMESTEAD TI LESS DISCOUNT CRE TOTAL PAYMENT RECEIVED REFUND DATE	TAX - SUPPLEMENTA APEAKE BAY WATER BAN TRANSIT COMM HARGES CE CHARGE EE TAX CREDIT	L EDUCATION			INT/PEN REFUND AMOUNT	TAX/CHARGE: 0.00
REFUND DATE					REFUND AMOUNT	0.00

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1 of 1

8/20/2021, 8:50 AM





5490 343 -3-STATE OF MARYLAND 3 SS COUNTY OF PRINCE GEORGE'S) On this, the 30th _day of _ December 19 81 , before me appeared WILLIAM R. BROWN, JR., who is known by me to be the Director of Finance for Prince George's County, Maryland, and as such, the Treasurer of Prince George's County and the State of Maryland and for the County of Prince George's in Prince George's County, and acknowledged that he executed the foregoing deed in accordance with the Order of the Court and the duties of his office. GIVEN under my hand and seal this _30th __ day of December , 1981 . 111 Notary Public X1 A RESERVE My Commission expires: 7/1/82 ' VWT' THIS IS TO CERTIFY that this quitclaim deed has been prepared under my supervision, as an attorney duly authorized to practice before the Court of Appeals of Maryland. D cula 1º ulu Frederick J, Wieker Attorney for William R. Brown, Jr. Room 5104 County Administration Building Upper Marlboro, Maryland 20870 952-4190 Ť ł

5450 344 APPROVED BY COURT ORDER DIRECTOR OF THEMCE Prince Georges County, IId. BY JP. CLERK TRANSFER OFFICE TRANSFERGES JAN 5 1982 William B. Bucklin, Propt. Mgt. Prince Geo. Co. Gov't. County Adm. Bldg., Löwer Level Upper Mariboro, MD 20772 George's County, Md. Liber. at. Received for Record, on the day of ... one of the Land Records for Prince No...... at folio... uphiline. o'clock 1 FROM ю ... and recorded in -A. D., 19.227,

Appraiser License

01/23/2	2020							5,482,542
		COMMISSION OF	RE .	APPRAISERS	&	HOME	INSPECTORS	
10 06 MESSAGI		JESSICA ROSETTA	BR	.OWN			6206	01-22-2020



Appraiser Certification

11/06/2019		5,431,876
	COMMISSION OF RE APPRAISERS & HOME INS	PECTORS
10 04 27637 <u>MESSAGE(S):</u>	7 THOMAS WEIGAND	6128 11-05-2019
STATE OF MAR DEPARTMENT OF LANDR LICEN	LICENSE * REGISTRATION * CERTIFICATION * PERM	Governor Boyd K. Rutherford Lt Governor ECULIATION James E. Rzepkowski
OUT BLUE BACKGROUND. CONTAINS DAL WATERMARK ON THE BACK		Governor Boyd K. Rutherford Lt. Governor EGULATION James E. Rzepkowski Acting Secretary
	LICENSE * REGISTRATION * CERTIFICATION * PERM STATE OF MARYLAND DEPARTMENT OF LABOR, LICENSING AND R COMMISSION OF RE APPRAISERS & HOME INS CERTIFIES THAT: THOMAS WEIGAND	Governor Boyd K. Rutherford Lt. Governor EGULATION James E. Rzepkowski Acting Secretary