REDEVELOPMENT AUTHORITY OF PRINCE GEORGE'S COUNTY RESOLUTION NO. 2021-02

A resolution authorizing the Redevelopment Authority of Prince George's County to acquire four parcels of land, approximately thirty-two acres of real property, located in District Heights, Maryland.

WHEREAS, the Redevelopment Authority of Prince George's County (the "Redevelopment Authority") was authorized by CB-85-1997 pursuant to Chapter 266 of the Laws of Maryland, 1996; and

WHEREAS, the Charter of the Redevelopment Authority was approved by the County Council by CR-60-1998 and duly filed with the State of Maryland; and

WHEREAS, § 15B-103(a)(1)-(3) of the Prince George's County Code (the "Code") authorize the Redevelopment Authority to acquire, within the boundary lines of the County, land and property of every kind by purchase, among other methods, and to lease land or property, among other conveyances, for residential, commercial, or industrial development or redevelopment, including but not limited to the comprehensive renovation or rehabilitation thereof; and

WHEREAS, the Redevelopment Authority is currently authorized by § 15B-103(b) of the Code to take land or property for the aforementioned purposes with just compensation, as agreed upon by the parties, being first paid or tendered to the party entitled to that compensation; and

WHEREAS, staff has suggested such acquisition in light of the current priorities of the Redevelopment Authority and has reviewed the details of the proposed transactions with the Board of Directors; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Redevelopment Authority hereby authorizes the Redevelopment Authority to acquire four parcels of land, being approximately thirty-two (32) acres of real property, located in District Heights, Maryland, on or around Forestville Road, District Heights, Maryland 20747 (the "Property"), as described in <u>Attachment A</u>, and depicted in <u>Attachment B</u>, in accordance with the Code and other applicable laws;

BE IT RESOLVED that such acquisition by the Redevelopment Authority from Potomac Electric Power Company ("PEPCO") shall take place at no consideration, as agreed upon by the parties, and that PEPCO, as grantor, has agreed to partner with the Redevelopment Authority, as grantee, to develop the Property; and

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BE IT FURTHER RESOLVED that the Executive Director is hereby authorized to immediately begin the process of negotiating the acquisition of the Property, and is hereby authorized to execute and deliver any documents and agreements reasonably required in connection therewith, including but not limited to agreements for the development of a residential housing community.

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This Resolution shall be effective upon the date of its adoption. Adopted this the 4th day of May, 2021.

	REDEVELOPMENT AUTHORITY OF PRINCE GEORGE'S COUNTY
	David Harrington, Chair
	Leon Bailey, Jr., Vice Chair
	Ronnette Earle, Member
	Erma Barron, Member
	John Tabori, Member Aspasia Xypolia, Ex-Officio
	Angie Rodgers, Ex-Officio Member
Reviewed for Legal Sufficiency	
General Counsel	

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