APPRAISAL OF REAL PROPERTY



LOCATED AT

Mars Avenue (06-0589051)
Suitland, MD 20746
Lots 13.14.15.16, Map 80, Grid E1, Subdivision 2800, Block 13

FOR

Prince Georges County 400 McCormick Drive #336 Largo, Maryland 20774

OPINION OF VALUE

40,000

AS OF

May 10, 2019

BY

Anissa Rae Beatty Treffer Appraisal Group 1244 Ritchie Hwy - Suite 19 Arnold, MD 21012 (410) 544-7744 appraisals@treffergroup.com

Borrower	N/A	File No. AB190510D
Property Address	Mars Avenue (06-0589051)	
City _ender/Client	Suitland County Prince Georges County	ce George's State MD Zip Code 20746
	-	
APPRAIS	AL AND REPORT IDENTIFICATION	
This Report	is <u>one</u> of the following types:	
Appraisal	Report (A written report prepared under Standards Rule 2-	2(a) , pursuant to the Scope of Work, as disclosed elsewhere in this report.)
Restricte Appraisa		2(b) , pursuant to the Scope of Work, as disclosed elsewhere in this report, ent or intended user.)
Commen	ts on Standards Rule 2-3	
	e best of my knowledge and belief:	
1	of fact contained in this report are true and correct.	tions and limiting conditions and are my personal, impartial, and unbiased professional
	s, and conclusions.	uons and initidity conditions and are my personal, impartial, and unbiased professional
		the subject of this report and no personal interest with respect to the parties involved.
	e indicated, I have performed no services, as an appraiser or in any other ly preceding acceptance of this assignment.	capacity, regarding the property that is the subject of this report within the three-year
1 '	with respect to the property that is the subject of this report or the parties i	nvolved with this assignment.
	t in this assignment was not contingent upon developing or reporting prec	etermined results. or reporting of a predetermined value or direction in value that favors the cause of the
		e of a subsequent event directly related to the intended use of this appraisal.
		d, in conformity with the Uniform Standards of Professional Appraisal Practice that
	he time this report was prepared. e indicated, I have made a personal inspection of the property that is the :	subject of this report
		to the person(s) signing this certification (if there are exceptions, the name of each
individual providi	ng significant real property appraisal assistance is stated elsewhere in this r	eport).
Reasona	ble Exposure Time (USPAP defines Exposure Tir	ne as the estimated length of time that the property interest being
1	• • • • • • • • • • • • • • • • • • • •	nation of a sale at market value on the effective date of the appraisal.)
	Reasonable Exposure Time for the subject property at the management of the support of the management of the support of the sup	
_		the neighborhood section. The estimated length of time that the property's interest being market value on the effective date of the appraisal. Exposure time is a retrospective opinion
		ket data, and the market trend in the subject's general market area, the exposure time is based
on the average of	ne days on market of the selected comparables as reference. With reference to the	e selected comparables, the range of exposure time for the neighborhood is 0 to 90 days.
Common	to an Annyaical and Panart Identifies	ation
	ts on Appraisal and Report Identificate PAP-related issues requiring disclosure and any state	
_	· -	market value for Mars Avenue (06-0589051), Suitland, MD 20746.
-		15.7 IV.
		s zoned R-T which current standards state the site needs to be ordinance 27-443 which states lots 5,000 sq ft and larger are
		1293) is for Dupont Heights is dated 1906. Therefore, the subject's
		at give access to the subject property. I am unaware of any care to property and the owners of the adjacent properties. Typical utility
	elephone, electric) do not detract from the market value of t	
Overall the a	to appears to be suitable for detected recidential development	sout and this represents the highest and heat use
Overall, the s	te appears to be suitable for detached residential developn	ient and this represents the highest and best use.
APPRAISER:		SUPERVISORY or CO-APPRAISER (if applicable):
0:		O'makuu.
Signature: Name: Anissa	Rae Beatty	Signature:Name:
Certifie	d Residential	
State Certification	#: 03-20531	State Certification #:
or State License # State: MD	Expiration Date of Certification or License: 09/07/2020	or State License #: State: Expiration Date of Certification or License:
Date of Signature	and Report: 05/14/2019	Date of Signature:
Effective Date of A Inspection of Sub		Inspection of Subject: None Interior and Exterior Exterior-Only
	(if applicable): May 10, 2019	Date of Inspection (if applicable):

LAND APPRAISAL REPORT

<u>L</u>	AND APPRAISAL REPORT	File No.: AB190510D
	Property Address: Mars Avenue (06-0589051)	City: Suitland State: MD Zip Code: 20746
	County: Prince George's Legal Descrip	ription: Lots 13.14.15.16, Map 80, Grid E1, Subdivision 2800, Block 13
		·
ı,	Assessor's Parcel #: 06-0589051	Tax Year: Exempt R.E. Taxes: \$ 0 Special Assessments: \$ 0
E	Market Area Name: Prince George's County	Map Reference: 47894 Census Tract: 8019.07
BJ	Current Owner of Record: Prince George's County	Borrower (if applicable): N/A
SUBJECT		Other (describe) HOA: \$ per year per month
0,		
		Yes If Yes, indicate current occupancy: Owner Tenant Vacant Not habitable
	If Yes, give a brief description:	
	The purpose of this appraisal is to develop an opinion of:	t Value (as defined), or
	This report reflects the following value (if not Current, see comments):	Current (the Inspection Date is the Effective Date)
늘	Property Rights Appraised:	Leased Fee Other (describe)
ASSIGNMENT	Intended Use: The purpose of this appraisal assignment is to	to provide an opinion of the market value for Mars Avenue (06-0589051), Suitland,
Ž	MD 20746.	to provide an opinion of the market value for male / Weride (00 00000 1), Caldana,
9		
SS	Intended User(s) (by name or type): Prince Georges County	
A	00.	
	Client: Prince Georges County	Address: 1400 McCormick Drive #336 Largo, Maryland 20774
	Appraiser: Anissa Rae Beatty	Address: 1244 Ritchie Hwy - Suite 19, Arnold, MD 21012
	Characteristics	Predominant One-Unit Housing Present Land Use Change in Land Use
	Location: Urban Suburban Rural	Occupancy PRICE AGE One-Unit 75 % Not Likely
	Built up:	▼ Owner 70 \$(000) (yrs) 2-4 Unit 5% Likely * In Process *
	Growth rate: Rapid Stable Slow	Tenant 55 Low 0 Multi-Unit 5% *To:
	Property values: Increasing Stable Declining	
	Demand/supply: Shortage In Balance Over Supply	▼ Vacant (>5%) 235 Pred 56 %
	Marketing time: Under 3 Mos. 3-6 Mos. Over 6 Mos.	%
z		Factors Affecting Marketability
ō	<u>Item</u> Good Average Fair	Poor N/A Item Good Average Fair Poor N/A
PT	Employment Stability	Adequacy of Utilities \qquad \qqqqqqqqqqqqqqqqqqqqqqqqqqqqqqqqqqqq
굕	Convenience to Employment	Property Compatibility
SC	Convenience to Shopping	Protection from Detrimental Conditions
삠	Convenience to Shopping Convenience to Schools	Police and Fire Protection
4	Adequacy of Public Transportation	General Appearance of Properties
R	Recreational Facilities	Appeal to Market
۷		
RKET AREA DESCRIPTION		uitland, Prince George's County, Maryland, which is primarily comprised of single-family
쭜	dwellings along with some multi-family dwellings and commercia	al use properties. Employment centers, schools, hospitals, places of worship and shopping
ΑM	facilities are within close proximity. The subject property has goo	od access to Washington, D.C., the surrounding Washington, D.C. Metro Area, and the
	Baltimore City Metro Area. The overall Washington, D.C. Metro A	Area has been experiencing increasing prices (3.4% increase from last year) and a shortage of
	supply (Active listings down 9.7% from last year). The residential	al real estate market in Prince George's Count is the most affordable market area in the
	Washington, D.C. Metro Area with a median sale price of \$300,0	000 (11.1% increase from last year) and is currently experiencing a decline in active listing at
		ply and increasing prices, appears to be an attractive market for investors. The above
		date (March, 2019) and can be found in the addendum of this report. The subject property's
		ge Sold Price of \$208,348 from the first quarter of 2018 to \$223,688 from the first quarter of
	2019. This represents a 7.36% increase. See Addendum	,
	Dimensions: 80x100	Site Area: 8,000 sf Sq.Ft.
	Zoning Classification: R-T	Description: R-T Townhouse - permits one-family detached and
	• •	
	_	s the maximum amount of freedom in the design of attached dwellings and their ent improvements comply with existing zoning requirements?
		naximum dwelling units per net acre; three-family dwelling - 9, two-family dwelling - 8,
	other attached dwellings - 6 with a minimum area for deve	relopment is 2 acres.
		e documents been reviewed? Yes 🔀 No Ground Rent (if applicable) \$//
	Comments:	
	Highest & Best Use as improved: Present use, or Other use	se (explain) The highest and best use of the subject property is to be developed with
	an owner-occupied single-family residential dwelling in ac	ccordance with R-T zoning.
	Actual Use as of Effective Date: Vacant Land	Use as appraised in this report: Vacant Land
	Summary of Highest & Best Use: The highest and best use of	of the subject property is to be developed with an owner-occupied single-family
z		subject parcel is not suitable for being improved with townhomes due to the required
SITE DESCRIPTION	2 acre site needed for townhomes.	, , , , , , , , , , , , , , , , , , ,
[⊟		
S	Utilities Public Other Provider/Description Off-site Impro	rovements Type Public Private Frontage None
ES		
Ω		
Е		3,500 3444.0 1001
S	7 tranasio i locitas	None Shape Rectangular
		None Drainage Natural; Appears Adequate
		None
		None
		None
	Other site elements: 🔀 Inside Lot 🗌 Corner Lot 🔲 Cul de Sac	
	FEMA Spec'l Flood Hazard Area 🔲 Yes 🔀 No FEMA Flood Zone 🔾	X FEMA Map # 24033C0235E FEMA Map Date 9/16/2016
	Site Comments: The subject is a 8,000 square foot mostly lev	evel lot. The subject property is zoned R-T which current standards state the site needs to
		nder the zoning ordinance 27-443 which states lots 5,000 sq ft and larger are buildable if
		A-1293) is for Dupont Heights is dated 1906. Therefore, the subject's current lot size is
		ve access to the subject property. I am unaware of any easements or maintenance
		the owners of the adjacent properties. Typical utility easements (telephone, electric) do not
	detract from the market value of the property. This area has p	
	Overall, the site appears to be suitable for detached residenti	ITIAL GEVELOPMENT.

L	AND APP			inat property for the	three years	orior to the off		ile No.: AB190510D	
⋆		ssment Records	sales or transfers of the subj	ject property for the	e unee years p	prior to trie en	ective date of this a	ippraisai.	
I 등	1st Prior Subject S	Sale/Transfer Ana	alysis of sale/transfer history		-	_		ect sold previously o	
E S E	Date: 06/21/1994 Price: 0		/21/1994 for \$0. This aryland, in Civil Action		•			**	
照	Source(s): Property Asse		ollector of Taxes for P						
TRANSFER HISTORY	2nd Prior Subject	Sale/Transfer su	bject sold previously						
₩.	Date: 03/22/1972 Price: 0	<u>sa</u>	le for \$0.						
	Source(s): Property Asse	essment Record							
	FEATURE	SUBJECT PROPERTY	COMPARABLE	NO. 1		COMPARABLE	NO. 2	COMPARABLE	
	Address Mars Avenue	` '	5715 Jost St	MD 00740	1003 60th		MD 00740	907 Cypresstree Dr	
	Suitland, MD Proximity to Subject	20746	Fairmount Heights, 4.31 miles N	MD 20743	4.52 mile		MD 20743	Capitol Heights, MD 4.64 miles NE	20743
	Sale Price	\$	\$	38,000		\$	41,000		36,000
	Price/ Sq.Ft.	\$	\$ 7.31		\$	6.43		\$ 4.53	
	Data Source(s) Verification Source(s)		BrightMLS#1002226 Assessment Record		1 -	S#MDPG2 ent Record		BrightMLS#1000033 Assessment Record	
	VALUE ADJUSTMENT	DESCRIPTION	DESCRIPTION	+ (-) \$ Adjust		RIPTION	+(-) \$ Adjust	DESCRIPTION	+ (-) \$ Adjust
	Sales or Financing		Cash		Cash			Cash	
ᇙ	Concessions Date of Sale/Time		None C 8/18, S 9/18	ı F70	None	4/40	1207	None	14.000
SO	Rights Appraised	Fee Simple	Fee Simple	+570	C 1/19, S Fee Simp		+307	C 3/18, S 3/18 Fee Simple	+1,080
PP	Location	Suitland	Fairmount Heights		Fairmoun			Capitol Heights	+2,160
Z	Site Area (in Sq.Ft.)	8,000	5,200	+2,800			+1,620		+50
ISC	Zoning Development Status	R-T Platted and Recorded	R-55 Platted and Recorded		R-55 Platted and	I Recorded		R-55 Platted and Recorded/F	
PAF	Improvements	None	None		None			None	
Š	Site Utility	Typical	Typical	0.500	Typical		0.500	Typical	2.500
S	Road Access Net Adjustment (Total, in \$	None	Yes	-2,500 3,150		\$	-2,500 1,887		-2,500 790
SALES COMPARISON APPROACH			Net 8.3 %	·	Net	4.6 %	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Net 2.2 %	
0	Adjusted Sale Price (in \$) Summary of Sales Compar		Gross 21.4 %\$	41,150		16.8 %\$	42,887		36,790
	· ·	··· —	hile each comparable		isiaerea in	reconcilin	g an opinion of	r market value, comp	arable #1
			ble sales range from e subject property is		7,387. Wit	th compara	able #1 and #3	receiving the most v	veight, the
	reconciled opinion o	or market value for th	e subject property is	φ 4 0,000.					
	PROJECT INFORMATION Legal Name of Project:	FOR PUDs (if applicable	The Subject	is part of a Planne	d Unit Develor	oment.			
PUD		s and recreational facilities	:						
"									
⊢	Indicated Value by: Sales	s Comparison Approach	\$ 40.000						
	-		e of the comparable	sales range fro	om \$33,00	5 to \$47,3	87. With comp	arable #1 and #3 rec	eiving the
S	most weight, the red	conciled opinion of m	narket value for the su	ubject property					
ĭ₹	This appraisal is made	🗶 "as is", or 🔲 sub	ject to the following conditio	ns:					
ECONCILIATION									
ဂ္ဂြ			etical Conditions and/or Ex		•				
쀭	Based upon an inspecting the my (our) Opinion of	ction of the subject p the Market Value (or	roperty, defined Scope other specified value	type), as defin	nent of Ass led herein,	sumptions a of the rea	and Limiting Cor al property that	iditions, and Appraiser is the subject of th	is report is:
	\$ 40,0	000 , Oninion of Value is	as of: subject to Hypothetical	May 10,	2019 or Extraordi	narv Aeeum	, which i	s the effective date of	this appraisal.
l ∵			ins 23 pages, includi						
ACI			ormation contained in the				=		
ATTACH.	Limiting cond./Certi Photo Addenda	ifications X Narrativ		Location Map(s	•	=	d Addendum	Additional Sa	ales
	Client Contact: Benjar		lap	Hypothetical CC Client Na			aordinary Assumpt ges County	10115	
	E-Mail: bhobbs@co.				00 McCorn	nick Drive	#336 Largo, M	aryland 20774	
	APPRAISER						ISER (if requir	ed)	
				انا	UU-APPK	AISEN (II a	applicable)		
_		/ / /	Q_{i}	Cur	onioon, or				
RES	Appraiser Name: <u>Anis</u>	ssa Rae/Beatty	K	Sup Co-	ervisory or Appraiser Nai	me:			
SIGNATURES	Company: <u>Treffer Ap</u>	praisal Group	July Jeanny		mpany:			F	
GN	Phone: (410) 544-774 E-Mail: appraisals@t			Pho				Fax:	
S	Date of Report (Signature):				e of Report (S	Signature):			
	License or Certification #:	03-20531	State	e: MD Lice	ense or Certifi	- ,			State:
	Designation: <u>Certifie</u> Expiration Date of License	ed Residential	/07/2020		signation: iration Date o	f License or C	Pertification:		
	Inspection of Subject:	Did Inspect	Did Not Inspect (Desktop		pection of Sub		Did Inspect	Did Not Inspect	



May 10, 2019

DDITIONAL	L COMPAR	ABLE SA	LES		Fi	le No.: AB190510D	
FEATURE	SUBJECT PROPERTY	COMPARAE	BLE NO. 4	COMPARABLI		COMPARABL	E NO. 6
Address Mars Avenue	(06-0589051)	911 Cypresstree [Or	6409 K St			
Suitland, MD	20746	Capitol Heights, M	ID 20743	Capitol Heights, MD	20743		
Proximity to Subject		4.65 miles NE		4.55 miles NE			
Sale Price	\$	\$	32,000	\$	45,000	\$	
Price/ Sq.Ft.	\$	\$ 4.34		\$ 6.00		\$	
Data Source(s)		BrightMLS#10000	33305	BrightMLS#1001500	0875		
Verification Source(s)		Assessment Reco	rd, Agent	Assessment Record	d, Agent		
VALUE ADJUSTMENT	DESCRIPTION	DESCRIPTION	+(-) \$ Adjust	DESCRIPTION	+(-) \$ Adjust	DESCRIPTION	+(-) \$ Adjust
Sales or Financing		Cash		Cash			
Concessions		None		None			
Date of Sale/Time		C 3/18, S 3/18	+960	C 12/17, S 1/18	+1,687		
Rights Appraised	Fee Simple	Fee Simple		Fee Simple			
Location	Suitland	Capitol Heights	+1,920	Capitol Heights	+2,700		
Site Area (in Sq.Ft.)	8,000	7,375	+625	7,500	+500		
Zoning	R-T	R-55		R-55			
Development Status	Platted and Recorded	Platted and Recorded	/F	Platted and Recorded			
Improvements	None	Gate		None			
Site Utility	Typical	Typical		Typical			
Road Access	None	Yes	-2,500		-2,500		
Net Adjustment (Total, in \$		⊠ + □ - \$			2,387	+ - \$	
Troc rajuounone (rotal, in o	1		1,003		2,301		
Adjusted Cala Drice (in (t)			22.005		47 207	,,,	
Adjusted Sale Price (in \$) Summary of Sales Compar	rioon Annrooch D -	Gross 18.8 %\$			47,387		to to a second to
				arket Conditions sect			ints area is
currently experienci	ng increasing propert	ty values. The com	parable sales na	ave been positively a	djusted at a 3%	6 annual rate.	
l							
	he subject property a	and all of the compa	arable sales offe	er Fee Simple owners	ship rights. No	adjustment was ned	essary in
this category.							
Location: A market i	research was comple	ted on the Capitol	Heights/Fairmou	<u>unt Heights market a</u>	nd the Subject	<u>'s market. There wa</u>	S
approximately 6% d	ifference in the avera	age sold price from	the subject's ma	arket and the Capitol	Heights/Fairm	ount Heights marke	t and
therefore, a 4% pos	itive adjustment was	applied.					
Site Area: Site area	adjustments have be	en made at \$1.00	per square foot.				
Zoning: The subject adjustment was necessite needed for town	is zoned R-T and all	of the comparable	sales are zone	d R-55 both zones ha	ave similar requ	ilations and require	ments No
adjustment was nec	essary in this catego	•				•	
site needed for town		ry. The subject pu	roci io riot oditat	ne for being improve	a with towning	nes due to the requi	100 2 0010
Site Heeded for town	momes.						
Development Status and larger are build Improvements: The	s: The subject and al	I of the comparable	s caloc are build	able under zening e	rdinanco 27 4	12 which states lets	5 000 ca ft
	lable if the plat is be						5,000 Sq It
and larger are build	iable ii the piat is be	iore november 29	, 1949. No auju	istment was necessa	iry in this categ	jory.	
l 	1: 1 1 1 60						
Improvements: The	subject and all of the	comparable sales	have no improv	<u>rements. No adjustm</u>	ent was neces	sary for this categor	у
l							
	y does not have acce					Comparison approa	ch. A
\$25.00 per foot adju	istment from Dupont	Avenue to the subj	ect's lot has bee	en applied for drivewa	ay access.		
<u> </u>							
I —————							



Subject Land Photo Page

Borrower	N/A				
Property Address	Mars Avenue (06-0589051)				
City	Suitland	County Prince George's	State MD	Zip Code 20746	
Lender/Client	Prince Georges County				



Subject

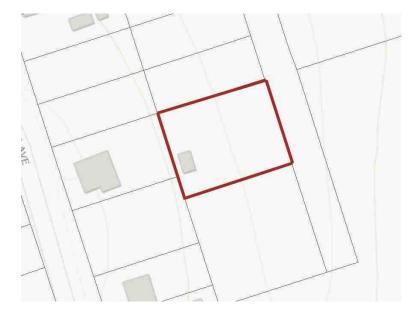
Mars Avenue (06-0589051)

Sales Price Date of Sale

Site Area 8,000 Location Suitland Zoning R-T

Development Status Platted and Recorded

Improvements None
Site Utility Typical
Road Access None



Subject

Comparable Land Photo Page

Borrower	N/A				
Property Address	Mars Avenue (06-0589051)				
City	Suitland	County Prince George's	State MD	Zip Code 20746	
Lender/Client	Prince Georges County				



Comparable 1

5715 Jost St

Prox. to Subj. 4.31 miles N
Sales Price 38,000
Date of Sale C 8/18, S 9/18
Location Fairmount Heights

Site/View

Zoning R-55

Development Status Platted and Recorded

Improvements None Site Utility Typical



Comparable 2

1003 60th Ave

Prox. to Subj. 4.52 miles N
Sales Price 41,000
Date of Sale C 1/19, S 4/19
Location Fairmount Heights

Site/View

Zoning R-55

Development Status Platted and Recorded

Improvements None Site Utility Typical



Comparable 3

907 Cypresstree Dr

Prox. to Subj. 4.64 miles NE
Sales Price 36,000
Date of Sale C 3/18, S 3/18
Location Capitol Heights

Site/View

Zoning R-55

Development Status Platted and Recorded/F

Improvements None
Site Utility Typical

Land Comparable Photos 4-6

Borrower	N/A		-	
Property Address	Mars Avenue (06-0589051)			
City	Suitland	County Prince George's	State MD	Zip Code 20746
Lender/Client	Prince Georges County			



Comparable 4

911 Cypresstree Dr

Prox. to Subject 4.65 miles NE

Sale Price 32,000

Gross Living Area Total Rooms Total Bedrooms Total Bathrooms

Location Capitol Heights

View

Site 7,375

Quality Age



Comparable 5

6409 K St

Prox. to Subject 4.55 miles NE

Sale Price 45,000

Gross Living Area Total Rooms Total Bedrooms Total Bathrooms

Location Capitol Heights

View Site

te 7,500

Quality Age

Comparable 6

Prox. to Subject
Sale Price
Gross Living Area
Total Rooms
Total Bedrooms
Total Bathrooms
Location
View
Site
Quality
Age

Supplemental Addendum

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FIIE	IVO.	AB1905	1()()

Borrower	N/A				
Property Address	Mars Avenue (06-0589051)				
City	Suitland	County Prince George's	State MD	Zip Code 20746	
Lender/Client	Prince Georges County				

Purpose of the Appraisal

The purpose of the report is to develop and report an opinion of market value for the subject property.

Scope of the Appraisal

The scope of the appraisal provides for a physical inspection of the property and its surroundings sufficient to gather data necessary to form a supportable estimate of market value. Comparable properties are chosen after reviewing recent settled sales, current listings, and properties currently under contract for sale. Specifics regarding physical features of the comparable properties and the terms of sale are obtained from one or more of the following sources: Multiple Listing Services, public records, deeds, and other commercially available subscription services. Comparable sales are then compared to the subject, and necessary adjustments (market abstracted) are applied to arrive at an indicated value by direct sales comparison. A reasoned reconciliation of the approach to value is then made to arrive at an estimate of market value as defined in the appraisal report as of the effective date of the appraisal and subject to the Certification and Limiting Conditions that are attached hereto.

Unless otherwise stated in the appraisal report, the appraiser has no knowledge of any hidden or unapparent conditions of the property that would make the property more or less valuable and makes no guarantees, or warranties, expressed or implied, regarding the condition of the property. Furthermore, this appraisal report is not a home inspection report. No warranty is expressed or implied.

Standard Comments

- 1) Client: The client is the private party who has engaged this assignment, or other representative/employee that is a party to the ordering of the appraisal.
- 2) Intended Use: The intended use of the appraisal report is to assist the client in evaluating the subject properties market value, as of the effective date of this assignment.
- 3) Intended User: The intended user of the report is the client who has ordered the appraisal report or the employee(s) of the client that may be required to review or comment on the appraisal. The report is intended for use only by the client. Use of the report by others is not intended by the appraiser.
- 4) Exposure Time: The exposure time of the subject is the same as marketing time. Exposure time is defined as: The estimated length of time the property interest being appraised would have been offered on the market prior to the hypothetical consummation of a sale at market value on the effective date of the appraisal.
- 5) I am qualified and competent to perform this appraisal under USPAP guidelines.
- 6) No personal property other than what is typical for the area is included in this report, (i.e. appliances).

Additional Certifications

-My analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the Uniform Standards of Professional Appraisal Practice (USPAP) and in accordance with the regulations developed by the Lender's Federal Regulatory Agency as required by FIRREA.

The photographs presented in this report were produced using digital photography. None of the photographs have been altered with the possible exception of brightness and or contrast in order to enhance clarity. Photographs are true representation of the subject and or comparable sales as of the inspection date unless otherwise noted in report.

No warranty of the appraised property is given or implied.

This appraisal is not intended to be used by any third party as the third party is not the intended user as defined in this report. This appraisal report has been prepared solely for the benefit of the client identified here within. It is not prepared for the benefit of others.

Neither I, nor anyone associated with this appraisal assignment, has performed valuation services on the subject property within the past three years.

Market Value

The 6th Edition of <u>The Dictionary of Real Estate Appraisal</u> includes several definitions for market value. The following definition from the dictionary is used by the federal agencies that regulate insured financial institutions in the United States.

Market value: the most probable price which a property should bring in a competitive and open market under all conditions requisite to a fair sale, the buyer and seller each acting prudently and knowledgeably, and assuming the price is not affected by undue stimulus. Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby:

- Buyer and seller are typically motivated;
- 2. Both parties are well informed or well advised, and acting in what they consider their best interests;
- 3. A reasonable time is allowed for exposure in the open market;
- 4. Payment is made in terms of cash in U.S. dollars or in terms of financial arrangements comparable thereto; and
- 5. The price represents the normal consideration for the property sold unaffected by special or creative financing or sales concessions granted by anyone associated with the sale.

Supplemental Addendum

N/A

Suitland

Mars Avenue (06-0589051)

Prince Georges County

Borrower Property Address

Lender/Client

City

ental Addendum	File N	lo. AB190510D	
·			
County Prince George's	State MD	Zip Code 20746	

Hazmat/Environmental statement unless otherwise stated in this report, the existence of hazardous material, which may or may not be present on the property, was not observed by the appraiser. The appraiser has no knowledge of the existence of such materials on or in the property. The appraiser, however, is not qualified to detect such substances. The presence of substances such as asbestos, radon, urea-formaldehyde foam insulation, lead paint, or other potentially hazardous materials may affect the value of the property. The value is predicated on the assumption that there is no such materials on or in the property that would cause the loss of value. No responsibility is assumed for any such conditions, or for any expertise or engineering knowledge required to discover them. The client is urged to retain an expert in this field, if desired.

Digital Signatures

The digital signatures attached to this report fully comply with minimum USPAP reporting requirements. Security features are utilized to ensure the integrity of the signatures and data. According to USPAP Statement on Appraisal Standards No. 8 dated 9/16/1998, electronically affixing a signature to a report is acceptable, and has the same level of authenticity and responsibility as a hand written ink signature.

Detrimental Conditions Statement

There are a wide variety of detrimental conditions that can impact property values. These include, but are not limited to: non-market motivations, future temporary disruptions, acts of terrorism, stigmas, convicted criminals who reside in the neighborhood, neighborhood nuisances, future unannounced surrounding developments, structural and engineering conditions, construction conditions, soils and geo technical issues, environmental conditions and natural conditions. The appraiser has inspected the subject property on a level that is consistent with the typical responsibilities of the appraisal profession; however the appraiser does not have the expertise of market analysts, soils, structural or engineers, scientists, specialists, urban planners and specialists for the various fields. Unless otherwise stated within the report, we assume no responsibilities for the impact that the variety of detrimental conditions may cause.

Site Comments

The subject is a 8,000 square foot mostly level lot. The subject property is zoned R-T which current standards state the site needs to be 6,500 sq ft in order to build. However, the subject falls under the zoning ordinance 27-443 which states lots 5,000 sq ft and larger are buildable if the plat is before November 29, 1949. The subject's plat (#A-1293) is for Dupont Heights is dated 1906. Therefore, the subject's current lot size is buildable. Currently there are not roads or driveways that give access to the subject property. The subject parcel is not suitable for being improved with townhomes due to the required 2 acre site needed for townhomes. I am unaware of any easements or maintenance agreement between the owners of the subject property and the owners of the adjacent properties. Typical utility easements (telephone, electric) do not detract from the market value of the property. This area has public utilities available.

Sale Price/Data Source/Verification Source

The sale prices of all comparable sales were verified through public tax records, or through contact with the respective Agent(s).

Highest and Best Use

The highest and best use of the subject property is to be developed with an owner-occupied single-family residential dwelling in accordance with R-T zoning.

Zoning

R-T Townhouse - permits one-family detached and attached, two-family, and three-family dwellings; promotes the maximum amount of freedom in the design of attached dwellings and their grouping and layout. R-T Attached dwelling, maximum dwelling units per net acre; three-family dwelling - 9, two-family dwelling - 8, other attached dwellings - 6 with a minimum area for development is 2 acres.

Supplemental Addendum

File No	AB190510D
I IIU INU.	AD 1900 TOLL

				7121000102
Borrower	N/A			
Property Address	Mars Avenue (06-0589051)			
City	Suitland	County Prince George's	State MD	Zip Code 20746
Lender/Client	Prince Georges County			

Market Conditions

The market area is approximately bound by: The subject property is south of Route 4; east of Washington, D.C. line; north of Branch Avenue; west of I 495.

The subject property is located in Suitland, Prince George's County, Maryland, which is primarily comprised of single-family dwellings along with some multi-family dwellings and commercial use properties. Employment centers, schools, hospitals, places of worship and shopping facilities are within close proximity. The subject property has good access to Washington, D.C., the surrounding Washington, D.C. Metro Area, and the Baltimore City Metro Area. The overall Washington, D.C. Metro Area has been experiencing increasing prices (3.4% increase from last year) and a shortage of supply (Active listings down 9.7% from last year).

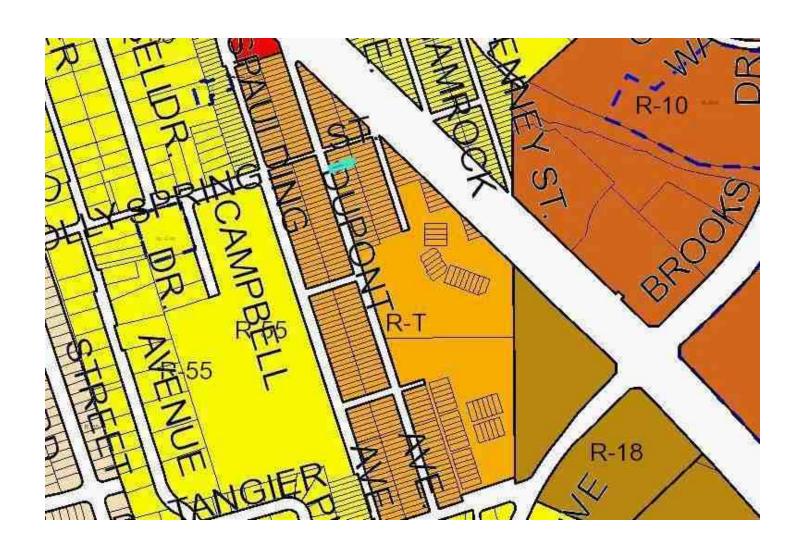
The residential real estate market in Prince George's Count is the most affordable market area in the Washington, D.C. Metro Area with a median sale price of \$300,000 (11.1% increase from last year) and is currently experiencing a decline in active listing at -4.2%. Overall, Prince George's County, with a decreasing supply and increasing prices, appears to be an attractive market for investors. The above information is taken from the most recent BrightMLS Market Update (March, 2019) and can be found in the addendum of this report.

The subject property's more immediate area of Suitland has experienced rising Average Sold Price of \$208,348 from the first quarter of 2018 to \$223,688 from the first quarter of 2019. This represents a 7.36% increase. The SmartCharts Market Statistics report where this information is sourced from can be found in the addendum of this report.

With the above statistics in mind, market conditions or Date of Sale/Time adjustment utilized in the sales comparison approach has been reconciled to a 3% annual increase.

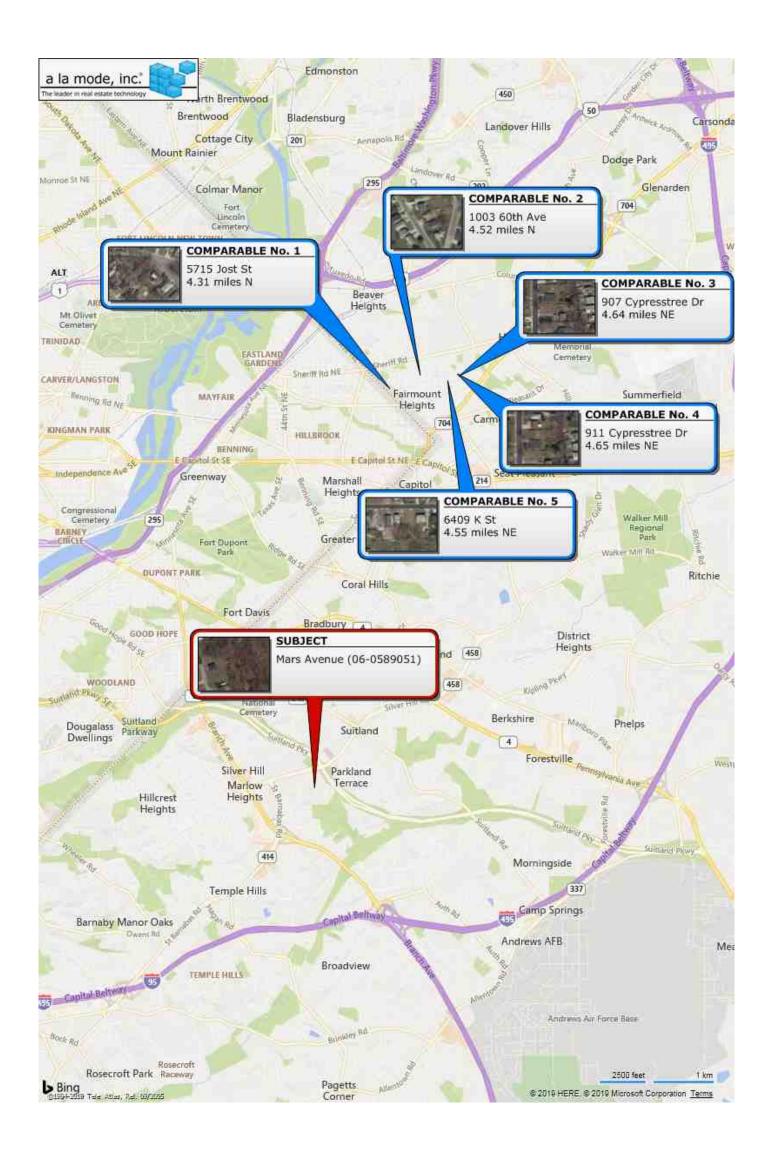
Zoning Map

Borrower	N/A				
Property Address	Mars Avenue (06-0589051)				
City	Suitland	County Prince George's	State MD	Zip Code 20746	
Lender/Client	Prince Georges County				

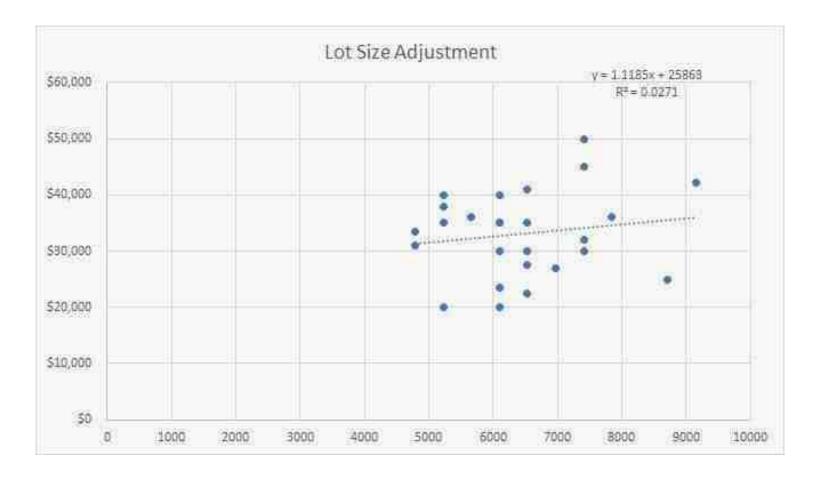


Location Map

Borrower	N/A				
Property Address	Mars Avenue (06-0589051)				
City	Suitland	County Prince George's	State MD	Zip Code 20746	
Lender/Client	Prince Georges County				



Lot Size Adjustment Support



BrightMLS Market Update

Borrower	N/A			
Property Address	Mars Avenue (06-0589051)			
City	Suitland	County Prince George's	State MD	Zip Code 20746
Lender/Client	Prince Georges County			



Washington, D.C. Metro Area – March 2019 Housing Market Update

Washington D.C. Metro sets yet another March price record at \$450,000; closed sales decline for eighth month in a row; inventory levels down for second consecutive month

Rockville, MD – (April 11, 2019) – The following analysis of the Washington, D.C. Metro Area housing market has been prepared by Elliot Eisenberg, Ph.D. of MarketStats by ShowingTime and is based on March 2019 Bright MLS housing data.

OVERVIEW

- The March 2019 Washington D.C. Metro area median home price of \$450,000 was up 3.4% or \$15,000 from last year, the 30th consecutive month of year-over-year price increases.
- Sales volume across the DC Metro area was more than \$2 billion, down 6.3% from last year.
- Closed sales of 3,820 were down 9.9% from last year, the eighth month in a row of declines.
- New pending sales compared to last year were, however, up by 2.2% to 5,995.
- New listings compared to last year were down 3.6% to 7,307.
- Active listings of 6,799 were down 9.7% from last year and remain well below historical levels.
- The average percent of original list price received at sale was 98.5%, the highest March level of the last decade.
- · Median days on market was 26, down nine days from last March.



BrightMLS Market Update

Borrower	N/A				
Property Address	Mars Avenue (06-0589051)				
City	Suitland	County Prince George's	State MD	Zip Code 20746	
Lender/Client	Prince Georges County				

Home prices



- March's median sales price of \$450,000 was up 3.4% or \$15,000 compared to last year and up 5.4% or \$23,000 compared to last month.
- Compared to last year, prices for single-family homes rose 3.7% to \$560,000, townhomes rose by 3.0% to \$442,900 and condo prices rose 1.6% to \$315,000.
- Prices remain well above the 5-year average of \$420,800 and the 10-year average of \$384,140.
- This month's median sales price is 45.2% higher than the March of 2010 price of \$310,000.
- Falls Church City has the most expensive homes in the region, with a median sales price of \$816,200, a 48.5% increase from last March. Prince George's County remains the most affordable area, with a median sales price of just \$300,000, an 11.1% increase over last year.
- Prices were also up in Alexandria City (+24.3% to \$579,250), in Arlington County (+4.8% to \$591,555), in Fairfax County (+4.3% to \$527,750), and in Washington D.C. (+3.5% to \$575,000). They were down in Montgomery County (-0.5% to \$435,000) and in Fairfax City (-1.4% to \$543,000).
- For the year-to-date, prices across the region are up 3.4% to \$429,000.

Median Sales Price by Jurisdiction DC Metro Area

		March		,	ear-to-Date	
Locale (# Mar sales)	2019	2018	YoY	2019	2018	YoY
Falls Church City (14)	\$816,200	\$549,555	48.5%	\$790,000	\$624,500	26.5%
Arlington (201)	\$591,555	\$564,250	4.8%	\$592,000	\$555,000	6.7%
Alexandria City (192)	\$579,250	\$466,000	24.3%	\$507,000	\$518,000	-2.1%
Washington D.C. (676)	\$575,000	\$555,451	3.5%	\$566,000	\$533,750	6.0%
Fairfax City (23)	\$543,000	\$550,584	-1.4%	\$530,000	\$525,000	1.0%
Fairfax County (1156)	\$527,750	\$506,000	4.3%	\$510,000	\$490,000	4.1%
DC Metro (3820)	\$450,000	\$435,000	3.5%	\$429,000	\$415,000	3.4%
Montgomery (786)	\$435,000	\$437,000	-0.5%	\$419,900	\$419,000	0.2%
Prince George's (772)	\$300,000	\$270,000	11.1%	\$290,000	\$275,000	5.5%

 $@2019 \ Market Stats \ by \ Showing Time. \ Data \ Source: MRIS. \ Stats \ calculated \ 4/4/2019$

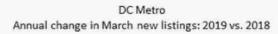
BrightMLS Market Update

Borrower	N/A			
Property Address	Mars Avenue (06-0589051)			
City	Suitland	County Prince George's	State MD	Zip Code 20746
Lender/Client	Prince Georges County			

New Listing Activity



- March's new listings compared to last year declined by 3.6% to 7,307 but are up a seasonal 48.6% compared to last month.
- New listings of single-family homes compared to last year were flat at 3,747. New townhome listings were down 6.2% to 1,743, and new condo listings were down 8.5% to 1,806.
- New listings are below the 5-year average of 7,682 but are above the 10-year average of 7,238.
- March new listings were 12.5% below the March 2017 high of 8,352 but are 25.6% above the March 2013 low of 5,817.
- New listing activity across the region was mostly down. Only Washington D.C. (+1.2% to 1,234) saw a gain in new listings. Elsewhere, the smallest percentage decline was in Fairfax County (-2.0% to 2,303) and the largest was in Falls Church City (-22.6% to 24).
- For the year-to-date, regional new listings are down 3.0% to 16,667.





©2019 MarketStats by ShowingTime. Data Source: Bright MLS. Statistics calculated 4/4/2019

SmartCharts

Market Statistics - Detailed Report

JJThomas Weigand

2018

20746, Suitland, MD

Treffer Appraisal Group Email: tweigand@treffergroup.com Work Phone: 410-544-7744

Sold Summary

	2018	2017	% Change
Sold Dollar Volume	\$66,410,097	\$58,700,272	13.13%
Avg Sold Price	\$226,656	\$205,246	10.43%
Median Sold Price	\$230,000	\$215,150	6.90%
Units Sold	293	286	2.45%
Avg Days on Market	50	61	-18.03%
Avg List Price for Solds	\$228,328	\$208,229	9.65%
Avg SP to OLP Ratio	98.0%	97.4%	0.64%
Ratio of Avg SP to Avg OLP	100.0%	96.9%	3.26%
Attached Avg Sold Price	\$192,495	\$169,870	13.32%
Detached Avg Sold Price	\$251,027	\$232,324	8.05%
Attached Units Sold	122	124	-1.61%
Detached Units Sold	171	162	5.56%

Financing (Sold)

Assumption	0
Cash	49
Conventional	98
FHA	98
Other	20
Owner	0
VA	26

Days on Market (Sold)

0	3
1 to 10	48
11 to 20	44
21 to 30	43
31 to 60	69
61 to 90	46
91 to 120	17
121 to 180	15
181 to 360	7
361 to 720	1
721+	0

- Notes:

 SP = Sold Price
 OLP = Original List Price
 LP = List Price (at time of sale)
 Garage/Parking Spaces are not included in Detached/Attached section totals.

Sold Detail

			Resi	dential			Condo/Coop	
	2 or Less BR		3 BR		4 or More BR		All	
Price Ranges	Detached	Attached/TH	Detached	Attached/TH	Detached	Attached/TH	Attached	
< \$50,000	0	0	0	0	0	0	0	
\$50K to \$99,999	0	.0	0	0	1	0	20	
\$100K to \$149,999	2	0	8	3	2	0	9	
\$150K to \$199,999	0	3	13	3	10	0	13	
\$200K to \$299,999	2	5	54	27	42	10	20	
\$300K to \$399,999	0	0	6	9	26	0	0	
\$400K to \$499,999	0	0	0	0	5	0	0	
\$500K to \$599,999	0	0	0	0	0	0	0	
\$600K to \$799,999	0	0	0	0	0	0	0	
\$800K to \$999,999	0	0	0	0	0	0	0	
\$1M to \$2,499,999	0	0	0	0	0	0	0	
\$2.5M to \$4,999,999	0	0	0	0	0	0	0	
\$5,000,000+	0	0	0	0	0	0	0	
Total	4	8	81	42	86	10	62	
Avg Sold Price	\$171,000	\$215,812	\$230,769	\$240,020	\$273,830	\$245,960	\$148,669	
Prev Year - Avg Sold Price	\$181,000	\$169,464	\$205,767	\$207,311	\$256,625	\$228,530	\$126,023	
Avg Sold % Change	-5.52%	27.35%	12.15%	15.78%	6.70%	7.63%	17.97%	
Prev Year - # of Solds	7	8	67	50	88	10	56	

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Zoning Ordinance page 1

Borrower	N/A			
Property Address	Mars Avenue (06-0589051)			
City	Suitland	County Prince George's	State MD	Zip Code 20746
Lender/Client	Prince Georges County			

	ZONE							
	R-T ⁷	R-30 ⁷	R-30C ⁷	R-18 ⁷	R-18C ⁷	R-10A	R-10	R-H
Lot shown on a plat recorded prior to November 29, 1949 (CB-114-1989)	5,000	5,000	5,000	5,000	5,000	ā	5,000	5,000
Lot that is part of a resubdivision of land on a plat that was originally recorded prior to November 29, 1949, and was composed of lots having an average net area of 5,000 square feet or less (CB-114-1989)	5,000	5,000	5,000	5,000	5,000	e e	5,000	5,000
Lot, shown on a recorded plat, that is in a minor portion of a block, the majority (more than half) of which and the immediate surrounding area of which has been subdivided prior to September 22, 1957, with lots having net areas of 5,500 square feet or less (CB-114-1989)	5,500	5,500	5,500	5,500	5,500	¥	5,500	5,500
One-family metropolitan dwellings (CB-33-2005)	2,200	3	120	3	340	ş	120	ş
One-family semidetached dwellings	1,500	1,500	1,500	1,500	1,500	\$	121	¥:

Zoning Ordinance page 2

	ZONE									
	R-T 7	R-30 ⁷	R-30C ⁷	R-18 ⁷	R-18C ⁷	R-10A	R-10	R-H		
One-family detached dwellings:										
In general	6,500	6,500	6,500	6,500	6,500		6,500	6,500		
Lot shown on a plat recorded after February 1, 1970	9	(4)	i i	(4)	· ·	(4)	@	(4)		
Lot shown on a plat recorded on or before February 1, 1970		(#E	*	œ	*					
Lot shown on a plat recorded on or before July 1, 1966	5	120	5	**	5	120	8	**		
Lot shown on a valid preliminary plat of subdivision filed with the Commission on or before July 1, 1966, and subdivision plat recorded on or before July 1, 1967	8	**	2	**	ਵ	926	2	**		
Lot in a cluster development (CB-114-1989)	8	\$ i	달	353	8	186	8	(\$)		
Lot that was created under the intra-family conveyance provisions of Subtitle 24, Sec. 107(c)(15) ²⁴	9	(4)	9	(4)	· ·	(A)	9	(4)		

Real Property Data Search								
Search Result for PRINCE GEO	RGE'S COUN	TY						
View Map V	iew GroundR	ent Redemptio	n		View G	roundRent Re	nistration	
Tax Exempt:	iew Groundie		ial Tax Recaptu	ro.	VICW O	Tourium no	gistiation	
Exempt Class:		NONE	S - Marie Sala	ie.				
Account Identifier:	Distric	t - 06 Account	Number - 05890)51				
	LINEWAYAYAYA		er Information				Layour Hallotto procedures	
Owner Name:	PRINC	E GEORGES C	OUNTY	Use Prin		sidence:	EXEMPT NO	
Mailing Address:	3415 N	UCKLIN PROP ORTH FOREST STVILLE MD 20	TEDGE RD	S Deed Reference: /09633/ 0044		444		
		Location &	Structure Inform					
Premises Address:	MARS SUITL	AVE AND 20746-000	0	Leg	al Descr	iption:	LOTS 13.1	4.15.1
Map: Grid: Parcel:	Sub District:	Subdivision:	Section:	Block:	Lot:	Assessmen Year:	t Plat No:	A- 129
0080 00E1 0000		2800		13		2018	Plat Ref:	
Special Tax Areas:			Town:			NOI	NE	
			Ad Valorem:					
,			Tax Class:			8		
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Stories Basement	Туре	Exterior	Full/Half Bath	Ga	rage	Last Major	Renovatio	n
	B 222 0	Vien	ue Information			*		
	Base V	aiue	Value As of		'nase-in s of	Assessments	s of	
with 100 and 1	(2000		01/01/2018	0	7/01/201	8 0	7/01/2019	
Land: Improvements	8,800 0		8,800 0					
Total:	8,800		8,800	8	,800	8	,800	
Preferential Land:	0		A TAR TOTAL		*****	C		
		Trans	sfer Information					
Seller: PLACEBO INC			06/21/1994				e: \$0	
Туре:		Deed1	1: /09633/ 00444	61		Dee	d2:	
Seller: TWINCO INC		Date:	03/23/1972			Pric	e: \$0	
Туре:		Deed1	1: /04055/ 00569	N.		Dee	d2:	
Seller:		Date:				Pric	e:	
Туре:		Deed1	2.7			Dee	d2:	
Partial Exempt Assessments	: Class	Exemp	otion Information		1/2018		07/01/2019	2
County:	500				0.00		8,800.00	,
State:	500			8,800.00 8,800.00				
Municipal:	500				00.00		0.00 0.00	
Tax Exempt:		Spec	ial Tax Recaptu	re:				
Exempt Class:		NONE						
		Homestead /	Application Infor	mation				

https://sdat.dat.maryland.gov/RealProperty/Pages/default.aspx

Appraiser License

FHA/VA Case No. 244-1634502

Certified Residential License

09/05/2017

5,062,406

COMMISSION OF RE APPRAISERS & HOME INSPECTORS

10 03 20531 ANISSA R BEATTY MESSAGE(S):

6065 09-03-2017

DLLR LICENSE * REGISTRATION * CERTIFICATION * PERMIT

STATE OF MARYLAND

Lawrence J. Hogan, Jr. Boyd K. Rutherford Kelly M. Schulz

DEPARTMENT OF LABOR, LICENSING AND REGULATION

COMMISSION OF RE APPRAISERS & HOME INSPECTORS CERTIFIES THAT: ANISSA R BEATTY

IS AN AUTHORIZED: 03-CERTIFIED RESIDENTIAL

EXPIRATION EFFECTIVE CONTROL NO 50 62 4 0 6 Section Signature of Bearer WHERE REQUIRED BY LAW THIS MUST BE CONSPICUOUSLY DISPLAYED IN OFFICE TO WHICH IT AN

10 03 20531

5,062,406

10 03 20531 COMMISSION OF RE APPRAISERS & HOME INSPECTORS 500 N. CALVERT STREET BALTIMORE, MD 21202-3651

ANISSA R BEATTY 604 BELLE DORA CT.

ARNOLD

MD 21012

STATE OF BARYLAND
STATE OF BAR COMMISSION OF RE APPRAISERS & HOME INSPECTORS CERTIFIES THAT: ANISSA R BEATTY

IS AN AUTHORIZED: 03 - CERTIFIED RESIDENTIAL

LIC/REG/CERT EXPIRATION EFFECTIVE CONTROL NO
20551 09-07-2020 09-05-2017 5062406

With Leading House Signature of Beaver Signature of Beaver Secretary DLJ.R

Form SCNLGL - "TOTAL" appraisal software by a la mode, inc. - 1-800-ALAMODE