

DEPARTMENT OF ENVIRONMENTAL
RESOURCES – 54

FUND OPERATING SUMMARY

SOLID WASTE MANAGEMENT FUND EF45

| | FY 2002 ACTUAL | FY 2003 BUDGET | FY 2003 ESTIMATED | FY2004 PROPOSED |
|-----------------------------------|-------------------|-------------------|----------------------|--------------------|
| REVENUES | | | | |
| Refuse Collection Charges | 27,647,300 | 28,000,200 | 26,388,600 | 28,000,200 |
| Tipping Fees | 15,460,000 | 19,339,000 | 19,339,000 | 18,531,800 |
| Sandy Hill Rebate | 1,090,000 | 0 | 0 | 0 |
| Homeowner and Apartment Fees | 18,272,600 | 18,370,200 | 18,370,200 | 18,508,000 |
| Commercial Waste Fees | 5,700,000 | 5,700,000 | 7,500,000 | 7,500,000 |
| Recycling Revenues | 1,152,000 | 1,300,000 | 1,152,000 | 990,000 |
| Recycling Licenses and Permits | 9,000 | 9,000 | 9,000 | 9,000 |
| Abandoned Vehicles | 1,100,000 | 1,000,000 | 1,358,900 | 1,000,000 |
| Clean Lot Revenue | 300,000 | 300,000 | 500,000 | 300,000 |
| Sale of Electricity | 200,000 | 309,900 | 236,300 | 950,000 |
| Interest Income | 250,000 | 250,000 | 654,300 | 50,000 |
| Miscellaneous | 100,000 | 100,000 | 245,000 | 100,000 |
| Fund Balance Appropriation | 1,029,200 | 6,250,300 | 9,194,700 | 1,004,200 |
| TOTAL REVENUES | 72,310,100 | 80,928,600 | 84,948,000 | 76,943,200 |
| EXPENDITURES | | | | |
| Compensation | 5,814,575 | 6,061,100 | 5,800,000 | 6,381,900 |
| Fringe Benefits | 1,274,940 | 1,402,500 | 1,342,100 | 1,631,200 |
| Operating Expenses | 47,083,744 | 49,372,500 | 46,551,000 | 51,839,600 |
| Capital Outlay | 877,241 | 1,868,000 | 1,868,000 | 1,946,600 |
| Transfers to CIP and Reserve Fund | 642,250 | 12,518,000 | 19,818,000 | 5,444,100 |
| Debt Service | 10,135,000 | 9,868,900 | 9,868,900 | 9,868,900 |
| Contribution to Fund Balance | 0 | 0 | 0 | 0 |
| Recoveries | (159,500) | (162,400) | (300,000) | (169,100) |
| TOTAL EXPENDITURES | 65,668,250 | 80,928,600 | 84,948,000 | 76,943,200 |

CASH FLOW SUMMARY

| | | | | |
|--|-------------------|-------------------|-------------------|-------------------|
| BEGINNING CASH AND CASH EQUIVALENTS | 84,839,302 | 86,222,203 | 88,902,719 | 91,858,019 |
| Operating Revenues Net Operating Expenditures | 10,685,703 | (6,250,300) | 2,955,300 | 3,736,900 |
| Bond Proceeds | 2,018,003 | 0 | 0 | 0 |
| Less: Capital Expenditures | (8,640,289) | 0 | 0 | 0 |
| Net increase (decrease) in cash and cash equivalents | 4,063,417 | (6,250,300) | 2,955,300 | 3,736,900 |
| ENDING CASH AND CASH EQUIVALENTS | 88,902,719 | 79,971,903 | 91,858,019 | 95,594,919 |
| Less: Reserve Fund | (49,920,297) | (53,803,322) | (62,070,297) | (66,811,397) |
| AVAILABLE CASH | 38,982,422 | 26,168,581 | 29,787,722 | 28,783,522 |

*Since contributions to the Reserve Fund are considered an expenditure in the Fund Sheet, reserves had to be netted out in Operating Revenues Net Operating Expenditures and placed into the Reserve Fund in the Cash Flow Summary.