

PROPERTY MANAGEMENT SPECIAL REVENUE FUND - SR47

	FY2002 ACTUAL	FY2003 BUDGET	FY2003 ESTIMATED	FY2004 PROPOSED	CHANGE FY2003-FY2004
BEGINNING FUND BALANCE	\$ 2,746,822	\$ 1,700,022	\$ 2,614,969	\$ 1,551,869	-8.7%
REVENUES					
Rental Income	\$ 0	\$ 26,000	\$ 0	\$ 0	-100%
Principal Payments	0	125,000	31,000	31,000	-75.2%
Mortgage Interest	0	18,200	12,000	12,000	-34.1%
Miscellaneous	0	0	0	0	0%
Appropriated Fund Balance	0	1,097,400	1,063,100	1,223,600	11.5%
Interest and dividends	67,567	0	0	0	0%
Sale of property	1,210	0	0	0	0%
TOTAL REVENUES	\$ 68,777	\$ 1,266,600	\$ 1,106,100	\$ 1,266,600	0%
EXPENDITURES					
Operating Expenses	\$ 200,630	\$ 266,600	\$ 106,100	\$ 266,600	0%
Debt Service	0	0	0	0	0%
Contingency Reserve	0	0	0	0	0%
General Fund Transfer	0	1,000,000	1,000,000	1,000,000	0%
TOTAL EXPENDITURES	\$ 200,630	\$ 1,266,600	\$ 1,106,100	\$ 1,266,600	0%
EXCESS OF REVENUES OVER EXPENDITURES	\$ (131,853)	\$ 0	\$ 0	\$ 0	0%
OTHER ADJUSTMENTS	\$ 0	\$ (1,097,400)	\$ (1,063,100)	\$ (1,223,600)	11.5%
ENDING FUND BALANCE	\$ 2,614,969	\$ 602,622	\$ 1,551,869	\$ 328,269	-45.5%

COLLINGTON CENTER FUND

The Collington Center Special Revenue Fund is used to account for revenue from the sale of properties within the Center and to finance costs incurred from managing the Fund.

	FY2002 ACTUAL	FY2003 BUDGET	FY2003 ESTIMATED	FY2004 PROPOSED	CHANGE FY2003-FY2004
EXPENDITURE SUMMARY					
Compensation	\$ 0	\$ 0	\$ 0	0	0%
Fringe Benefits	0	0	0	0	0%
Operating Expenses	1,573,100	8,000	638,000	8,000	0%
Capital Outlay	0	0	0	0	0%
Sub-Total	\$ 1,573,100	\$ 8,000	\$ 638,000	\$ 8,000	0%
Recoveries	0	0	0	0	0%
TOTAL	\$ 1,573,100	\$ 8,000	\$ 638,000	\$ 8,000	0%