

**PENSIONS - 05**

The Pensions Division administers four public safety pension plans, seven supplemental pension plans, the length of service awards program for volunteer fire fighters and coordinates the County's participation in the Maryland State Retirement and Pension System. The Division oversees the Deferred Compensation Program with five investment management firms and provides financial planning and retirement seminars. The Division also manages the fitness for duty, disability leave and unemployment compensation programs.

	<b>FY2002 ACTUAL</b>	<b>FY2003 BUDGET</b>	<b>FY2003 ESTIMATED</b>	<b>FY2004 PROPOSED</b>	<b>CHANGE FY2003-FY2004</b>
<b>EXPENDITURE SUMMARY</b>					
Compensation	\$ 490,972	\$ 437,900	\$ 438,500	\$ 458,800	4.8%
Fringe Benefits	100,497	93,800	93,800	106,200	13.2%
Operating Expenses	35,492	42,900	42,900	42,900	0%
Capital Outlay	0	0	0	0	0%
<b>Sub-Total</b>	<b>\$ 626,961</b>	<b>\$ 574,600</b>	<b>\$ 575,200</b>	<b>\$ 607,900</b>	<b>5.8%</b>
Recoveries	(401,834)	(429,500)	(431,700)	(453,000)	5.5%
<b>TOTAL</b>	<b>\$ 225,127</b>	<b>\$ 145,100</b>	<b>\$ 143,500</b>	<b>\$ 154,900</b>	<b>6.8%</b>
<b>STAFF</b>					
Full Time - Civilian	-	7	-	7	0%
Full Time - Sworn	-	0	-	0	0%
Part Time	-	0	-	0	0%
Limited Term Grant	-	0	-	0	0%