

ACCOUNTING - 02

The Accounting Division is responsible for the timely and accurate recording and reporting of the financial activities of the County to ensure conformity with legal requirements, administrative policy and generally accepted accounting principles. These activities are captured in several standard funds and account groups that include: the General Fund; the Special Revenue Fund; the Debt Service Fund; the Capital Projects Fund; the Enterprise Funds, which include Solid Waste and Stormwater Management; the Internal Service Funds, such as the Self-Insurance Funds; the Trust, Agency and Pension Funds; and the Fixed Assets and Long-Term Debt Account Groups. This Division is also responsible for preparation of the Comprehensive Annual Financial Report, the State's Uniform Financial Report and the Indirect Cost Allocation Plan. The latter is used to recover indirect costs and fringe benefits applicable to grants and contracts. This Division also performs all accounting functions related to County accounts receivable, accounts payable and travel transactions.

The Accounting Division coordinates two other major activities within the Office of Finance. The payroll unit maintains and operates the automated payroll system and processes the bi-weekly County payroll and monthly pension payments. The accounting system staff is responsible for maintaining and operating the County's automated accounting system.

	FY2002 ACTUAL	FY2003 BUDGET	FY2003 ESTIMATED	FY2004 PROPOSED	CHANGE FY2003-FY2004
<b>EXPENDITURE SUMMARY</b>					
Compensation	\$ 1,601,862	\$ 1,643,900	\$ 1,576,000	\$ 1,704,500	3.7%
Fringe Benefits	328,429	365,800	382,700	407,100	11.3%
Operating Expenses	214,584	216,400	216,400	186,400	-13.9%
Capital Outlay	0	0	0	0	0%
<b>Sub-Total</b>	<b>\$ 2,144,875</b>	<b>\$ 2,226,100</b>	<b>\$ 2,175,100</b>	<b>\$ 2,298,000</b>	<b>3.2%</b>
Recoveries	(854,472)	(877,200)	(890,200)	(891,000)	1.6%
<b>TOTAL</b>	<b>\$ 1,290,403</b>	<b>\$ 1,348,900</b>	<b>\$ 1,284,900</b>	<b>\$ 1,407,000</b>	<b>4.3%</b>
<b>STAFF</b>					
Full Time - Civilian	-	33	-	33	0%
Full Time - Sworn	-	0	-	0	0%
Part Time	-	0	-	0	0%
Limited Term Grant	-	0	-	0	0%