

DEBT SERVICE FUND

	FY2002 ACTUAL	FY2003 BUDGET	FY2003 ESTIMATED	FY2004 PROPOSED
REVENUE				
State IDA Interest	\$ 182,746	\$ 331,300	\$ 331,300	\$ 1,515,700
Mass Transit	7,465,400	7,188,400	6,446,500	6,455,400
Pre-TRIM Debt	910,593	596,300	596,300	-
School Surcharge	1,321,151	2,641,600	2,459,200	4,435,300
Interest and Premiums	3,794,231	-	-	-
General Fund	62,182,160	67,886,000	66,924,200	72,001,300
TOTAL	\$ 75,856,281	\$ 78,643,600	\$ 76,757,500	\$ 84,407,700
EXPENDITURES				
Principal	43,671,227	44,096,800	41,850,300	45,665,300
Interest	32,185,054	34,546,800	34,907,200	38,742,400
TOTAL	\$ 75,856,281	\$ 78,643,600	\$ 76,757,500	\$ 84,407,700

FUND DESCRIPTION

The Debt Service Fund provides payment of interest, principal and service charges on the general obligation debt of the County and on State participation loans. Solid Waste Management Fund debt is included in the Solid Waste Enterprise Fund. Stormwater Management debt is included in the Stormwater Management Enterprise Fund.

The Revenue Authority debt service payments have been recognized in the Other Non-Departmental Expenses section of the Budget.