

GRANTS AND TRANSFER PAYMENTS

GRANT PROGRAM	FY2003 ACTUAL	FY2004 APPROVED	FY2004 ESTIMATED	FY2005 APPROVED	CHANGE FY2004-FY2005
Grants to Community Organizations	\$ 1,859,800	\$ 1,080,000	\$ 1,080,000	\$ 1,215,000	12.5%
Required Payments	156,420	177,000	1,143,800	213,000	20.3%
Economic Development Corporation	500,000	650,000	650,000	1,406,500	116.4%
Financial Services Corporation	340,000	340,000	340,000	580,000	70.6%
Other Economic Development	1,016,542	73,000	345,000	73,000	0.0%
Conference and Visitors Bureau	542,800	540,000	540,000	600,000	11.1%
Memberships	417,806	495,000	512,100	526,700	6.4%
Strategic Goals Initiative	600,000	600,000	600,000	600,000	0.0%
Capital Grants/Community Facilities	1,700,000	0	0	0	0.0%
Dimensions Health Corporation	3,000,000	0	5,000,000	5,000,000	0.0%
Transfers to CIP	0	263,400	263,400	0	-100.0%
Other	0	266,500	266,500	0	100.0%
TOTAL	\$ 10,133,368	\$ 4,484,900	\$ 10,740,800	\$ 10,214,200	127.7%

Grants to Community Organizations – These grants help to support a wide range of organizations serving citizens of all ages and cultural heritages. The objectives of these organizations vary from providing or enhancing recreational or educational opportunities to assisting persons who are experiencing crises or who can benefit from other types of assistance.

Required Payments – Amounts shown here represent anticipated costs mandated by State or local legislation, regulation, or contractual agreement.

The Economic Development Corporation – Under contract to the County, the Economic Development Corporation promotes economic development and neighborhood and business revitalization, collaborating with the business community and other public entities.

Financial Services Corporation – This funding supports the Financial Services Corporation, which is a non-profit corporation that provides non-traditional financing for small and minority owned businesses in Prince George's County.

Other Economic Development – Regional marketing and administrative programs are supported by these funds.

The Conference and Visitors Bureau – This funding supports the Conference and Visitors Bureau, which is a promotional agency under contract to the County that is an element of the County's comprehensive economic and cultural development program.

Membership – This funding represents the cost of the County's participation fees in various organizations.

Strategic Goals Initiative – These funds will be utilized to further the objectives of the County, in particular the Livable Communities strategy and the County’s new economic development strategy through support of costs which were not addressed elsewhere in the County budget.

Dimensions Health Corporation –These resources are designated to support the County’s public hospital – Prince George’s Hospital Center.