

The Redevelopment Authority of Prince George's County contributes to the creation of a diverse and vibrant economy and living environment for residents of Prince George's County through the use of community building techniques. The Authority provides for responsible and responsive development and redevelopment designed to enhance quality of life, balance growth and create jobs for diverse, sustainable communities.

The Redevelopment Authority is governed by a Board of Directors comprised of seven public and two ex-officio voting members--the County's Chief Administrative Officer and the Director of Housing and Community Development. The Board establishes the Authority's mission, broad policies and operating parameters. The Board of Directors provides the overall policy direction of the organization and approves all programs and real estate development or redevelopment activities prior to forwarding recommendations to the County Executive. A nine member Community Advisory Committee representing each of the Councilmanic districts assists and advises the Authority's Board in the development and implementation of outreach to and within communities where redevelopment efforts are directed.

The Executive Director, along with the Associate Director, the Chief and two Deputy Chiefs serve as the management team, guiding and advising Authority staff, and personnel assigned from the Maryland National Capital Park and Planning Commission and the County government. Additional expert and special assistance is obtained through independent and consultant contractual arrangements.

In FY 2005, the Redevelopment Authority will receive a grant from the County in the amount of \$629,000. This grant will support operating expenses associated with daily operations and will support the salaries and fringe benefits for new positions transferred from the Maryland National Capital Park and Planning Commission.

The major programs in the Redevelopment Authority are Capital Projects, Economic Development, Neighborhood Reinvestment, and Special Projects.

A description of Redevelopment Authority Capital Projects can be found in the FY 2005 CIP.

***Redevelopment Authority of Prince George's County – Operating Fund - EF56
FY 2005 Approved Budget***

	FY 2003 Actual	FY 2004 Approved	FY 2004 Estimate	FY 2005 Approved
Beginning Fund Balance	554,404	554,149	718,554	\$ 366,554
<u>Revenue</u>				
County Grant	304,700	229,100	229,100	\$ 629,100
HUD CDBG, Care Program	657,934	150,000	75,000	\$ 600,000
HUD EDI			75,000	\$ 700,000
MNCPPC Grant	0	0	0	\$ 400,000
Income from ACA & \$ Homes State of MD	295,218 223,000			
MD Heritate Area Authority	0		50,000	\$ 94,000
Interest from Loans	6,920	175,000	15,000	\$ 86,000
Other Revenue	10,030	250,000		\$ 15,000
Appropriated Fund Balance	554,404	554,149	718,554	\$ 366,554
Total Revenue	2,052,206	1,358,249	1,162,654	\$ 2,890,654
<u>Expenses</u>				
Board Expenses				
Board Member Stipends	16,100	23,100	21,300	\$ 31,900
Board Meeting Expenses	3,792	3,000	4,800	\$ 6,500
Board Member Development	0	10,000	10,000	\$ 38,400
Total Board Expenses	19,892	36,100	36,100	\$ 76,800
Operating Expenses				
Salary/Fringe		0		\$ 800,000
Professional Services - Admin.	95,257	100,000	100,000	\$ 100,000
Supplies/Expenses - Admin.	102,008	130,000	130,000	\$ 105,000
Contractual Services - Admin.	61,207	160,000	160,000	\$ 160,000
Program Implementation & Grants	1,031,406	150,000	340,000	\$ 1,624,400
Project Management Services	23,882	352,920	30,000	\$ 24,454
Total Operating Expenses	\$ 1,313,760	\$ 892,920	\$ 760,000	\$ 2,813,854
Total Expenses	\$ 1,333,652	\$ 929,020	\$ 796,100	\$ 2,890,654
Ending Fund Balance	\$ 718,554	\$ 429,229	\$ 366,554	\$ -