

PROPERTY MANAGEMENT SPECIAL REVENUE FUND - SR47

| | FY2003 ACTUAL | FY2004 BUDGET | FY2004 ESTIMATED | FY2005 APPROVED | CHANGE FY04-FY05 |
|---|-----------------------|-----------------------|---------------------|-----------------------|---------------------|
| BEGINNING FUND BALANCE | \$ 2,614,969 | \$ 1,551,869 | \$ 1,493,584 | \$ 1,363,084 | -12.2% |
| REVENUES | | | | | |
| Rental Income | \$ 0 | \$ 0 | \$ 0 | \$ 0 | 0% |
| Principal Payments | 0 | 31,000 | 0 | 0 | -100% |
| Mortgage Interest | 0 | 12,000 | 0 | 0 | -100% |
| Miscellaneous | 2,500 | 0 | 0 | 0 | 0% |
| Appropriated Fund Balance | 0 | 1,223,600 | 130,500 | 1,244,300 | 1.7% |
| Interest and dividends | 43,717 | 0 | 36,800 | 31,000 | 100% |
| Sale of property | 68,335 | 0 | 0 | 0 | 0% |
| TOTAL REVENUES | \$ 114,552 | \$ 1,266,600 | \$ 167,300 | \$ 1,275,300 | 0.7% |
| EXPENDITURES | | | | | |
| Operating Expenses | \$ 235,937 | \$ 266,600 | \$ 167,300 | \$ 275,300 | 3.3% |
| Debt Service | 0 | 0 | 0 | 0 | 0% |
| Contingency Reserve | 0 | 0 | 0 | 0 | 0% |
| General Fund Transfer | 1,000,000 | 1,000,000 | 0 | 1,000,000 | 0% |
| TOTAL EXPENDITURES | \$ 1,235,937 | \$ 1,266,600 | \$ 167,300 | \$ 1,275,300 | 0.7% |
| EXCESS OF REVENUES OVER EXPENDITURES | \$ (1,121,385) | \$ 0 | \$ 0 | \$ 0 | 0% |
| OTHER ADJUSTMENTS | \$ 0 | \$ (1,223,600) | \$ (130,500) | \$ (1,244,300) | 1.7% |
| ENDING FUND BALANCE | \$ 1,493,584 | \$ 328,269 | \$ 1,363,084 | \$ 118,784 | -63.8% |