

## Conformation with HUD Regulations

All CBLF projects will meet the national objectives of the Community Development Block Grant Program at 24 CFR 208 by either principally benefiting low and moderate-income neighborhoods or by creating or retaining jobs for low and moderate-income people.

CBLF loans will be made to for-profit businesses only. Loan proceeds will fund activities eligible under the criteria at 24 CER 570.203 or 570.703. These activities include acquisition, construction, rehabilitation and installation of commercial or industrial buildings, structures and improvements.

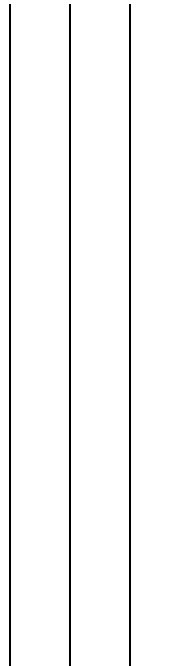
All CBLF loan applications will be evaluated according to United States Department of Housing and Urban Development guidelines at 24 CER 570.209 for evaluating project costs and standards for evaluating public benefit.



Wayne K. Curry



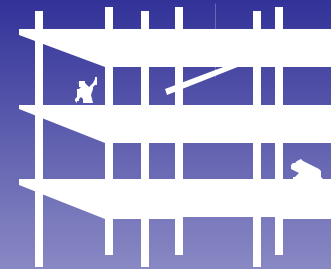
Redevelopment Authority of  
Prince George's County  
9201 Basil Court, Suite 155  
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Prince George's County, MD

## Commercial Building Loan Fund

*Providing gap financing for projects in targeted communities, facilitating the renovation of existing or development of new office, retail or industrial buildings.*



Administered by:  
**Redevelopment Authority  
of  
Prince George's County**  
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# Commercial Building Loan Fund

The Commercial Building Loan Fund (CBLF) is a multi-faceted business building renovation, reuse, and construction program for which the Redevelopment Authority of Prince George's County (RA) is using approximately \$10 million in HUD-108 and \$1 million in HUD-EDI funding. The CBLF adheres to all HUD guidelines.



Where possible, this program financing will be augmented with other federal, state, and county incentive programs, so as to enhance the feasibility of each project.

The following programs are components of the CBLF.



## Shopping Center Rehabilitation Program

The Shopping Center Rehabilitation Program (SCRP) is designed to help owners of older shopping centers invest in the rehabilitation of the building, grounds and equipment that make up the center. The SCRCP will provide up to 25% of the required funding, but no more than \$2.5 million, matching the balance of the total financing required to renovate the center.

## Business Building Re-Use Program

The Business Building Re-use Program (BBRP) is designed to help encourage the re-use of vacant or underutilized business buildings. For example, if market studies indicate that a vacant or underutilized strip center is no longer viable as a retail facility, the BBRP will provide up to 25%, but no more than \$1.0 million of the financing necessary to convert the property into another viable business use.

## New Building Loan Program

The New Building Loan Program (NBLP) is designed to help encourage new retail, commercial, and industrial development projects in inner-beltway communities, where a market study indicates the area can support the new facility. This program

will provide up to 50%, but no more than \$2.0 million of the financing necessary for the construction cost of a project.

## The Objectives of the Commercial Building Loan Program

1. Increase employment and business opportunities for the County's low and moderate-income residents and communities.
2. Revitalize older, inner Beltway neighborhoods throughout the County.
3. Increase the level and quality of goods and services available to residents of the County's low and moderate-income neighborhoods.
4. Stimulate and leverage private reinvestment in inner Beltway and low and moderate-income neighborhoods.



*For underwriting criteria, program application and guidelines, please contact us at:*

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