



PRINCE GEORGE'S COUNTY GOVERNMENT

Office of the County Executive

Angela D. Alsobrooks
County Executive

December 31, 2022

The Honorable Lawrence J. Hogan, Jr.
Governor
Maryland State House,
100 State Circle
Annapolis, MD 21401

Dear Governor Hogan,

In accordance with Education Article, Section 5-104(d)(3) and State Government Article, Section 2-1257, Prince George's County is providing the following report regarding its property tax rates.

Section 5-104 authorizes a County to increase its property tax rate above the rate authorized by the County's Charter, provided that the additional revenue is appropriated to the County's Board of Education. Section 5-104(d)(3) requires each County that increases its property tax rate under this provision, to report to the Governor and the General Assembly on the property tax rate set, the additional amount of revenues generated, and the appropriation of the additional revenues.

On June 1, 2022, the Prince George's County Council adopted the County's FY 2023 Annual Budget and Appropriation Ordinance. The ordinance includes an increase in the real and personal property tax rates above the amount allowed under the County's charter, that was originally adopted as part of the FY 2016 budget. In FY 2023, the County's real property tax rate is \$1.00 per \$100 of assessable value and includes \$0.04 dedicated to the local school board. The personal property tax rate is \$2.50 per \$100 of assessable value and includes \$0.10 dedicated to the local school board.

The FY 2023 approved budget appropriated \$38,067,800 in supplementary funding to the local school board, which is also the additional amount of revenues generated by the increase.

If you have any questions, please contact me or Stanley A. Earley, Director, Office of Management and Budget at (301) 952-3300.

Sincerely,

Angela D. Alsobrooks
County Executive