

PRINCE GEORGE'S COUNTY, MARYLAND
Tax Rates Approved FY2024
(in dollars/\$100 of Assessed Valuation)

CR-066-2023
adopted - 6/20/2023

TAX CLASS	COUNTY	STATE	M-NCPPC	STORMWATER	WSTC	FY23	FY24	CHANGE
Real Property:								
1	1.0000	0.0000	0.2940	0.0120	0.0260	1.3320	1.3320	0.0000
2	1.0000	0.1120	0.0780	0.0540	0.0260	1.2700	1.2700	0.0000
5	0.0000	0.1120	0.0000	0.0000	0.0000	0.1120	0.1120	0.0000
6	1.0000	0.1120	0.2374	0.0540	0.0260	1.4294	1.4294	0.0000
8	1.0000	0.1120	0.2940	0.0540	0.0260	1.4860	1.4860	0.0000
9	1.0000	0.1120	0.2940	0.0000	0.0260	1.4320	1.4320	0.0000
10	1.0000	0.1120	0.2940	0.0000	0.0260	1.4320	1.4320	0.0000
11	0.0000	0.0000	0.2940	0.0000	0.0000	0.2940	0.2940	0.0000
13	1.0000	0.1120	0.1346	0.0120	0.0260	1.2846	1.2846	0.0000
14	0.0000	0.1120	0.1346	0.0540	0.0000	0.3006	0.3006	0.0000
15	1.0000	0.1120	0.1346	0.0540	0.0260	1.3266	1.3266	0.0000
20	0.0000	0.1120	0.2940	0.0000	0.0000	0.4060	0.4060	0.0000
21	1.0000	0.1120	0.2940	0.0120	0.0260	1.4440	1.4440	0.0000
Personal Property:								
31	2.5000	0.0000	0.7350	0.0300	0.0650	3.3300	3.3300	0.0000
32	2.5000	0.0000	0.1950	0.1350	0.0650	2.8950	2.8950	0.0000
33	2.5000	0.0000	0.3365	0.0300	0.0650	2.9315	2.9315	0.0000
34	2.5000	0.0000	0.7350	0.0000	0.0650	3.3000	3.3000	0.0000
35	2.5000	0.0000	0.3365	0.1350	0.0650	3.0365	3.0365	0.0000
38	2.5000	0.0000	0.7350	0.1350	0.0650	3.4350	3.4350	0.0000
39	2.5000	0.0000	0.7350	0.0000	0.0650	3.3000	3.3000	0.0000
Public Utilities:								
40	2.5000	0.2800	0.7350	0.0000	0.0650	3.5800	3.5800	0.0000
41	2.5000	0.2800	0.7350	0.0300	0.0650	3.6100	3.6100	0.0000
42	2.5000	0.2800	0.1950	0.1350	0.0650	3.1750	3.1750	0.0000
43	2.5000	0.2800	0.3365	0.0300	0.0650	3.2115	3.2115	0.0000
45	2.5000	0.2800	0.3365	0.1350	0.0650	3.3165	3.3165	0.0000
48	2.5000	0.2800	0.7350	0.1350	0.0650	3.7150	3.7150	0.0000
49	2.5000	0.2800	0.7350	0.0000	0.0650	3.5800	3.5800	0.0000
94	0.0000	0.0000	0.3365	0.0000	0.0000	0.3365	0.3365	0.0000

M-NCPPC:	METRO P	REGIONAL P	OTHER P	METRO R	REGIONAL R	LAUREL R	OTHER R
Administration	0.1415	0.1415	0.0000	0.0566	0.0566	0.0000	0.0000
Parks	0.3985	0.0000	0.0000	0.1594	0.0000	0.1594	0.0000
Recreation	0.1950	0.1950	0.1950	0.0780	0.0780	0.0780	0.0780
Land Acquisition	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Total	0.7350	0.3365	0.1950	0.2940	0.1346	0.2374	0.0780

Stormwater	Stormdrain Taxing Area 1	Stormdrain Taxing Area 2	Bowie Classes 39,49	Stormdrain Taxing Area 1	Stormdrain Taxing Area 2	Bowie Classes 09,11
	0.1350	0.0300	0.0000	0.0540	0.0120	0.0000

Board of Education as a Percentage of General Fund County Source Revenue = 36.81%
Board of Education as a Portion of County Personal Property Tax Rate = \$0.9201 and of County Real Property Tax Rate = \$0.3681
Total County Property Tax Revenue = \$1,082,606,000
County Share of Board of Education Budget = \$943,054,800
The Homestead Tax Credit provides a 5% cap on County assessment increases.

**NOTE: WHEN CALCULATING THE 3/4 & 1/2 YEAR TAX BILL THE STATE RATE IS \$0.056 (HALF OF THE REGULAR TAX RATE OF \$0.112)
THE 1/4 YEAR IMPROVEMENT DOES NOT GET CHARGED STATE TAX**

FY 2024 TAX DIFFERENTIAL RATES

6/21/2022

11:59AM

CODE	TOWN	CNST YLD	FY24 RT	DIFF	
72	New Carrollton	0.8302	0.8740	0.0438	County Rate exceeds
73	Eagle Harbor	0.9360	0.9990	0.0630	County Rate exceeds
74	Greenbelt	0.8225	0.8680	0.0455	County Rate exceeds
75	Berwyn Heights	0.8160	0.8730	0.0570	County Rate exceeds
76	Bladensburg	0.8380	0.8810	0.0430	County Rate exceeds
77	Bowie	0.8147	0.8640	0.0493	County Rate exceeds
78	Brentwood	0.8681	0.9270	0.0589	County Rate exceeds
79	Capitol Heights	0.8275	0.8800	0.0525	County Rate exceeds
80	Cheverly	0.8273	0.8870	0.0597	County Rate exceeds
81	College Park	0.9262	0.9630	0.0368	County Rate exceeds
82	Colmar Manor	0.8373	0.8980	0.0607	County Rate exceeds
83	Cottage City	0.8660	0.9180	0.0520	County Rate exceeds
84	District Heights	0.8287	0.8800	0.0513	County Rate exceeds
85	Edmonston	0.8507	0.9120	0.0613	County Rate exceeds
86	Fairmount Heights	0.8750	0.9350	0.0600	County Rate exceeds
87	Glenarden	0.8772	0.8880	0.0108	County Rate exceeds
88	Hyattsville	0.8115	0.8630	0.0515	County Rate exceeds
89	Landover Hills	0.8340	0.9150	0.0810	County Rate exceeds
90	Laurel	0.7896	0.8440	0.0544	County Rate exceeds
91	Mount Rainier	0.8189	0.8700	0.0511	County Rate exceeds
92	North Brentwood	0.9729	0.9960	0.0231	County Rate exceeds
93	Riverdale Park	0.8485	0.8880	0.0395	County Rate exceeds
94	Seat Pleasant	0.8357	0.8800	0.0443	County Rate exceeds
96	University Park	0.8258	0.8740	0.0482	County Rate exceeds
97	Upper Marlboro	0.9011	0.9340	0.0329	County Rate exceeds
98	Morningside	0.8763	0.9180	0.0417	County Rate exceeds
99	Forest Heights	0.8230	0.9000	0.0770	County Rate exceeds
00	County	0.9537	1.0000	0.0463	County Rate exceeds

The CNST YLD is received from OMB

The FY XX RT is received from the tax rate resolution set by county council

Jurisdiction	FY 2023 Net	FY 2023	FY 2023	FY 2024 CONSTANT YIELD TAX RATE TABLE		FY 2024	FY 2024	FY 2024	FY 2024 Tax Revenues
	Assessable Base	Tax Yield	Tax Rate	FY 2024 Net Assessable Base	Actual FY 2024 Constant Yield Tax Rate	Tax Rate	Tax Yield	Constant Yield Tax Yield	Above (Below) Constant Yield*
Berwyn Heights	\$350,424,304	\$3,020,658	\$0.86	\$370,197,422	0.8160	0.8730	\$3,231,823	\$3,020,811	\$211,013
Bladensburg	525,996,602	4,539,351	0.8630	541,662,400	0.8380	0.8810	4,772,046	4,539,131	232,915
Bowie	7,553,158,255	64,503,971	0.8540	7,917,822,821	0.8147	0.8640	68,409,989	64,506,503	3,903,487
Brentwood	316,743,500	2,907,705	0.9180	334,962,585	0.8681	0.9270	3,105,103	2,907,810	197,293
Capitol Heights	337,546,581	2,929,904	0.8680	354,048,468	0.8275	0.8800	3,115,627	2,929,751	185,875
Cheverly	689,120,618	5,974,676	0.8670	722,212,032	0.8273	0.8870	6,406,021	5,974,860	431,161
College Park	3,309,145,031	31,999,432	0.9670	3,454,815,517	0.9262	0.9630	33,269,873	31,998,501	1,271,372
Colmar Manor	111,497,449	977,833	0.8770	116,784,839	0.8373	0.8980	1,048,728	977,839	70,888
Cottage City	117,150,474	1,064,898	0.9090	122,971,222	0.8660	0.9180	1,128,876	1,064,931	63,945
District Heights	423,343,353	3,653,453	0.8630	440,859,074	0.8287	0.8800	3,879,560	3,653,399	226,161
Eagle Harbor	10,330,015	103,094	0.9980	11,014,289	0.9360	0.9990	110,033	103,094	6,939
Edmonston	183,099,058	1,649,723	0.9010	193,936,283	0.8507	0.9120	1,768,699	1,649,816	118,883
Fairmount Heights	129,296,038	1,205,039	0.9320	137,716,398	0.8750	0.9350	1,287,648	1,205,018	82,630
Forest Heights	209,006,043	1,860,154	0.8900	226,016,387	0.8230	0.9000	2,034,147	1,860,115	174,033
Glenarden	610,775,431	5,435,901	0.8900	619,706,331	0.8772	0.8880	5,502,992	5,436,064	66,928
Greenbelt	2,456,085,951	21,024,096	0.8560	2,556,060,505	0.8225	0.8680	22,186,605	21,023,598	1,163,008
Hyattsville	2,352,274,519	20,017,856	0.8510	2,466,805,908	0.8115	0.8630	21,288,535	20,018,130	1,270,405
Landover Hills	177,966,891	1,558,812	0.8759	186,917,623	0.8340	0.9150	1,710,296	1,558,893	151,403
Laurel	3,572,967,725	29,548,443	0.8270	3,742,251,897	0.7896	0.8440	31,584,606	29,548,821	2,035,785
Morningside	110,226,772	1,009,677	0.9160	115,224,578	0.8763	0.9180	1,057,762	1,009,713	48,049
Mount Rainier	550,883,515	4,748,616	0.8620	579,886,036	0.8189	0.8700	5,045,009	4,748,687	296,322
New Carrollton	895,723,592	7,765,924	0.8670	935,388,575	0.8302	0.8740	8,175,296	7,765,596	409,700
North Brentwood	61,994,325	617,463	0.9960	63,464,657	0.9729	0.9960	632,108	617,448	14,660
Riverdale Park	870,799,201	7,706,573	0.8850	908,303,839	0.8485	0.8880	8,065,738	7,706,958	358,780
Seat Pleasant	347,092,973	3,040,534	0.8760	363,839,966	0.8357	0.8800	3,201,792	3,040,611	161,181
University Park	385,239,334	3,336,173	0.8660	403,989,015	0.8258	0.8740	3,530,864	3,336,141	194,723
Upper Marlboro	107,147,649	1,010,402	0.9430	112,130,913	0.9011	0.9340	1,047,303	1,010,412	36,891
Unincorporated Area-	74,190,280,892	741,902,809	\$1.00	77,793,330,354	0.9537	1.0000	777,933,304	741,914,992	36,018,312
TOTAL	\$100,955,316,091	\$975,113,170		\$105,792,319,934			\$1,024,530,382	\$975,127,642	\$49,402,741

* Note: For jurisdictions or unincorporated areas that do not experience a change in tax rate from FY 2023 to FY 2024, a separate formula is used as required by the State Department of Assessments and Taxation to calculate FY 2024 tax revenues above (below) constant yield revenue. The difference in results is attributed to the rounding of constant yield tax rate. * Some values have been corrected. There is no impact to the rates.

In accordance with Section 6-308 of the Tax-Property Article, Annotated Code of Maryland, the above table containing information for each municipal government, the unincorporated area and the totals for the County is made available with the property tax bills. The following information relates to the unincorporated area of the County.

In the last taxable year, FY 2023 ended June 30, 2023, Prince George's real property tax rate was \$1.00/\$100 of assessed value, based on full value assessment, and the certified assessment of the net assessable real property was \$74,190,280,892. The assessment multiplied by the rate produced real property tax revenue of \$741,902,809.

For this taxable year, FY 2024, beginning July 1, 2023, the certified assessment of the net assessable real property is \$77,793,330,354. To produce the same real property tax revenues as last year, the tax rate would be \$0.9537/\$100 of assessed value. This rate is called the Constant Yield Tax Rate.

For this taxable year, the actual real property tax rate is \$1.00/\$100 of assessed value, which is higher than the constant yield tax rate and will produce revenues \$36,018,312 more than would be produced by the Constant Yield Tax Rate.

FY 2024 Property Tax Rates in Dollars / \$100 of Assessed Value

<u>PRINCE GEORGE'S COUNTY</u>		<u>OVERLAPPING TAXING ENTITIES</u>		
General	Stormwater Management	WSTC	Maryland State	M-NCPPC
\$1.00	\$0.054	\$0.026	\$0.112	\$0.294